

NOTICE

NOTICE is hereby given that 15th Annual General Meeting of the Members of Ramdevbaba Solvent Private Limited will be held on Saturday, 30th September, 2023 at 11.00 a.m. at the Registered Office of the Company at Bhaiya Building Anaj Bazar, Itwari Nagpur - 440002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account of the Company for the year ended 31st March, 2023 and Balance Sheet as on that date, together with the Reports of the Directors and Auditors thereon.
2. To appoint M/s. THAT BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS, JALGAON PARTNER CA VINOD AGRAWAL as Statutory Auditors of the Company who retire at the end of this Annual General Meeting & being eligible offer themselves for reappointment, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 20th Annual General Meeting of the Company to be held in the year 2028 at such remuneration as may be mutually decided by the Board of Directors of the Company with the Auditors.
3. To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2023-24 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013, by passing with or without modification(s), the following resolution as Ordinary Resolution:

SPECIAL BUSINESS

4. **INCREASE IN AUTHORISED CAPITAL**

To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 61 (1) (a) read with section 64 and other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof) and rules framed there under, the consent of the members be and is hereby accorded to increase its Authorised Share Capital from existing Rs.15,00,00,000 /- (Rs. Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rs. Ten only) each to Rs.24,00,00,000 /- (Rs. Twenty Four Crores Only) divided into 2,40,00,000 (Two Crore Forty Lakh) Equity Shares of Rs. 10/- (Rs. Ten only) each and the new equity shares will rank Pari-passu with its existing equity shares of the Company;

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Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India

Mobile

+91 9825545742

+91 9823274499

Mail

rbapl.nag@gmail.com

sales.rbapl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC188448

RESOLVED FURTHER THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder, consequent to increase in Authorised Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby altered by deleting the same and substituting in its place and stead the following as Clause V:

V. The Authorised Share Capital of the Company is Rs.24,00,00,000 /- (Rs. Twenty Four Crores Only) divided into 2,40,00,000 (Two Crore Forty Lakh) Equity Shares of Rs. 10/- (Rs. Ten only) each."

RESOLVED FURTHER THAT Mr. Nilesh Suresh Mohata and/or Prashant Kisanlal Bhaiya, Director of the Company be and is hereby authorised to take necessary steps to give effect to the above resolution."

5. ISSUE OF BONUS SHARES

To consider and if though fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT in pursuant to Section 63(2) (b) of the Companies Act, 2013, read with the Companies (Share Capital and Debenture) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), as per the Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary from appropriate authorities, and on the recommendation of the Board, the consent of the members of the company be and is hereby accorded for capitalization of a sum not exceeding Rs.10,07,45,000 (Rupees Ten Crore Seven Lakh Forty Five Thousand only) from the General Reserves or any other permitted reserves/surplus of the Company for the purpose of issue of Bonus Shares of Rs. 10 each, credited as fully paid-up to the holders of the Equity shares of the Company whose names shall appear on the Register of Members on the 'Record Date' as determined by the Board, in the proportion of 1,00,74,500 (One Crore Seventy Four Thousand Five Hundred) Bonus Equity Shares of 2 (Two) for every 1 (One) fully paid-up Equity Shares of Rs. 10 (Rupees Ten) each held by them and the Bonus Shares so distributed shall, for all purposes, be treated as an increase in the Paid-up capital of the Company.

"RESOLVED FURTHER THAT the Bonus shares so allotted shall rank pari passu in all respects with fully paid-up Equity Shares of the Company as existing on the Record Date.

"RESOLVED FURTHER THAT any director of the Company be and is hereby severally authorized to do all such act(s), deed(s) and things including all forms, documents filing with Registrar of Companies as may be necessary and incidental to give effect to the aforesaid Resolution."

(Signature)  *Toman.*

Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur-440002, Maharashtra, India

Mobile

+91 9325545742

+91 9823274469

Mail

rsplnpg@gmail.com

sales.rspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0102MH2002PTC188449

6. APPOINTMENT OF WOMEN DIRECTOR MS. RAJNANDINI TANMAY BHAIYA

To consider and if though fit, to pass with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT, pursuant to provisions of Section 149 of the Companies Act 2013 (as amended or re-enacted from time to time) read with rule no 3 of the Companies (Appointment and Qualifications of Directors) Rules 2014, Ms. Rajnandini Tanmay Bhaiya (DIN No 10259615) be and is hereby appointed as Non- Executive Director on the Board of the Company with effect from 30-09-2023 liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to section 152, 164, 165 & 184 of the Companies Act 2013 (as amended or re-enacted from time to time) (hereinafter referred to as the Act) read with rule no. 8 & 14 of the Companies (Appointment and Qualification of Directors) Rules 2014, the consent for appointment as Director of the Company given in Form DIR 2, along with declarations that she is not disqualified to be appointed as Director in Form DIR 8, that the post of the appointment of Director will be within the maximum number of allowed under the Act and disclosure of interest as laid before meeting and duly initialed by the Directors of the Company.

RESOLVED FURTHER THAT any of the Board of Directors be and are hereby severally authorized to do all the acts, deeds and things which are necessary to the appointment of Ms. Rajnandini Tanmay Bhaiya (DIN No 10259615) as an Women director of the Company, including filing of the necessary forms with the Registrar of Companies, Maharashtra at Mumbai.

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required.”

7. APPOINTMENT OF MR.NILESH SURESH MOHATA AS MANAGING DIRECTOR OF THE COMPANY

To consider and if though fit, to pass with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT, pursuant to Section 2(54), 164, 196, 197 and Section 203 and any other applicable provisions, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), (“the Act”), including the rules framed thereunder of the Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “ICDR Regulations”), and the Securities and Exchange Board of India (Listing Obligations and

Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India

Mobile

+91 9823545742

+91 9823274499

Mail

rbssplngp@gmail.com

salesrbssplngp@gmail.com

Web

www.ramdevbabaol.com

CIN: U0112MH2008PTC185449

Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), Mr. Nilesh Suresh Mohata (DIN: 02374561), be and is hereby appointed as the Managing Director of the Company with effect from 01.10.2023 to 30.09.2028 as per the terms and conditions tabled before the Board of Directors of the Company and at remuneration of Rs.75,00,000/- per annum (Rs. Seventy Five Lakhs per annum), to perform various acts, deeds and functions and who shall be responsible for Managing Director with the various requirements under Applicable Laws, including under the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992, the SEBI ICDR Regulations and the applicable rules thereunder to the extent notified and effective and the rules and regulations made thereunder and the regulations, orders, guidelines or circulars issued by the SEBI from time to time and the SEBI Listing Regulations, as applicable to the Company.

Further Terms of appointment of Mr. Nilesh Mohata as Managing Directors are as under:-

- a) Expenses:- Travelling, Food, Hotel Stay, Conveyance, Travel Insurance and Mobile Expenses shall paid as actual basis apart from the remuneration if he visits to any city of India as well as Outside India for the company's work.
- b) Performance Bonus:- Apart from Remuneration / Salary and Expenses, the specific amount as performance bonus will be payable to him based on the certain performance criteria and such other parameters as may be considered appropriate from time to time, evaluated by the Board or a committee thereof duly authorized in this behalf and will be payable annually at the discretion of the Board only.
- c) Minimum Remuneration:- Where in any financial year during the tenure of Managing Director, the Company has made no profits or its profits are inadequate, the Company shall pay to the Managing Director, the above salary / remuneration and perquisites not exceeding the ceiling limits prescribed in Schedule V of the Companies Act, 2013 as Minimum Remuneration. If managing Director does not want any remuneration / salary for any specific period then he has to give written intimation to the Board of Directors of the company with a specific reason for the same.
- d) Other Benefits: - Apart from the aforesaid remuneration, the Managing Director shall be entitled to reimbursement of expenses incurred in connection with the business of the Company. The Managing Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof.
- e) Other Terms:- Subject to the control, supervision and directions of the Board of Directors and subject to the provisions of the Act, the Managing Director shall have the general conduct and management of the business and affairs of the Company but not limited to what is stated in the Agreement between the Managing Director and the Company.

Nilesh Mohata



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Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India

Mobile

+91 9823274489

+91 9823274489

rbaplrgo@gmail.com

sales.rbapl@gmail.com

Web

www.ramdevbabasol.com

CIN: U01112MH2008PTC188449

RESOLVED FURTHER THAT, approval of the Members be and is hereby accorded for payment of remuneration mentioned above to Mr. Nilesh Suresh Mohata, notwithstanding that such remuneration may exceed 11% (Eleven percent) of net profit being the limit specified under Section 197, 198 and Schedule V of the Act calculated in accordance with the applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT, the Board of Directors be and are hereby severally authorized to take all steps for giving effect to the aforesaid resolution including filing of the necessary forms with the Registrar of Companies."

8. **APPOINTMENT OF MR.PRASHANT KISANLAL BHAIIYA AS CHAIRMAN AND WHOLETIME DIRECTOR OF THE COMPANY**

To consider and if though fit, to pass with or without modification(s) the following resolution as a Ordinary Resolution:

"RESOLVED THAT –

- (i) in accordance with Sections 164, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and Schedule V to the Act, **Mr. Prashant Kisanlal Bhaiya**, be and is hereby appointed as Chairman & Whole-Time Director of the company for a period of five years commencing from 01.10.2023 and ending on 30.09.2028, on the terms and conditions tabled before the Board of Directors of the Company and at remuneration of Rs. 36,00,000/- per annum (Rs. Thirty Six Lakhs per annum), draft whereof was laid on the table of the meeting and initialed by the chairman of the meeting as a mark of identification.
- (ii) approval of the Members be and is hereby accorded for payment of remuneration mentioned above to Mr. Prashant Kisanlal Bhaiya, notwithstanding that such remuneration may exceed 11% (Eleven percent) of net profit being the limit specified under Section 197, 198 and Schedule V of the Act calculated in accordance with the applicable provisions of the Companies Act, 2013.

Mr. Nilesh Suresh Mohata, Director of the company, be and is hereby authorised to prepare, sign and file with the concerned Registrar of Companies with the prescribed filing fee, the following documents: (a) along with a certified copy of the foregoing resolution for registration of the resolution as required under Section 117 of the Companies Act, 2013, within thirty days of the passing of the resolution; (b) Form DIR 12 to give effect to the above resolution"

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Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India

Mobile

+91 9325546742

+91 9823274489

Mail

rbsplnpg@gmail.com

sales.rbspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC188449

9. APPOINTMENT OF MR. TUSHAR RAMESH MOHATA AS WHOLE TIME DIRECTOR OF THE COMPANY

To consider and if though fit, to pass with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT –

- (i) in accordance with Sections 164, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and Schedule V to the Act, **Mr. Tushar Ramesh Mohata**, be and is hereby appointed as Whole-Time Director of the company for a period of five years commencing from 01.10.2023 and ending on 30.09.2028, on the terms and conditions tabled before the Board of Directors of the Company and at remuneration of Rs. 36,00,000/- per annum (Rs. Thirty Six Lakhs per annum), draft whereof was laid on the table of the meeting and initialed by the chairman of the meeting as a mark of identification.
- (ii) approval of the Members be and is hereby accorded for payment of remuneration mentioned above to Mr. Tushar Ramesh Mohata, notwithstanding that such remuneration may exceed 11% (Eleven percent) of net profit being the limit specified under Section 197, 198 and Schedule V of the Act calculated in accordance with the applicable provisions of the Companies Act, 2013.

Mr. Nilesh Suresh Mohata, Director of the company, be and is hereby authorised to prepare, sign and file with the concerned Registrar of Companies with the prescribed filing fee, the following documents: (a) along with a certified copy of the foregoing resolution for registration of the resolution as required under Section 117 of the Companies Act, 2013, within thirty days of the passing of the resolution; (b) Form DIR 12 to give effect to the above resolution”

10. BORROWING POWERS OF THE BOARD UNDER SECTION 180(1) (C)

To consider and if though fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company, to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s Bankers

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Reg. off: Bhaiya Building, Anaj Bazar, Jyoti Nagar, Nagpur - 440002, Maharashtra, India

Mobile

+91 9823545742

+91 9823274489

Mail

rbaplmgp@gmail.com

sales.rbspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC188449

in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding the amount which is Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only) over and above the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) and that the Board be and is hereby empowered and authorised to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

11. **APPROVAL CREATION OF SECURITY INTEREST ON THE PROPERTIES OF THE COMPANY BOTH PRESENT AND FUTURE IN FAVOUR OF LENDERS.**

To consider and if though fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company for creation of charge / mortgage / pledge / hypothecation / security in addition to existing charge / mortgage / pledge / hypothecation / security, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and / or immovable properties, tangible or intangible assets of the Company, both present and future and / or the whole or any part of the undertaking(s) of the Company, as the case may be in favour of the banks/financial institutions, Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed / to be availed by the Company by way of loan(s) (in foreign currency and / or rupee currency) and securities (comprising fully / partly convertible debentures and/or non convertible debentures with or without detachable or nondetachable warrants and / or secured premium notes and / or floating rate notes / bonds or other debt instruments), issued / to be issued by the Company to be availed by various Units of the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Act together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the Agent(s) / Trustee(s), premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of

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Reg. off: Bhaiya Building, Anaj Bazar, Harey Arjun Kaushalya Tower, Nagpur - 440002, Maharashtra, India

Mobile:

+91 9825545742

+91 9822274499

Mail:

rsplngp@gmail.com

sales.rbspl@gmail.com

Web:

www.ramdevbabasol.com

CIN: U0112MH2008PTC188449

devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s), Debenture Trust Deed(s) or any other document, entered into / to be entered into between the Company and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies) representing various state government and/or other agencies etc. in respect of the said loans / borrowings / debentures / securities and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies) upto the limits of Rs. Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only)

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior / pari passu / subservient with / to the mortgages and /or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid."

12. APPROVAL FOR MAKING INVESTMENTS GIVE LOAN AND GURANTTEES UNDER SECTION 186 OF THE COMPANIES ACT 2013.

To consider and if though fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT the consent of the Members of the Company be and is hereby accorded to the Board of Directors in terms of the provisions of Section 186 of the Companies Act, 2013 and the Board of Directors be and is hereby authorised, subject to the approval of the Reserve Bank of India, if any, and other applicable Rules, Regulations, Guidelines (including any statutory modifications or re-enactment thereof for the time being in force) and such conditions as may be prescribed by any of the concerned authorities, notwithstanding that the aggregate loans and guarantees to any bodies corporate and persons and investment in securities of any bodies corporate exceeds the limits specified under Section 186 of the Companies Act, 2013, read with the applicable rules, circulars or clarifications thereunder:

(a) to invest/acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more bodies corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force), to the extent of the following limits:



Reg. off: Bhaiya Building, Andh Bazar, Nagpur – 440002, Maharashtra, India

Mobile

+91 9325545742
+91 9822274499

Mail

rbssingp@gmail.com
sales.rbspl@gmail.com

Web

www.ramdevbabasol.com
CIN: U0112MH2009PTC189449

Investments into Subsidiaries and other Bodies Corporate: Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only).

(b) to make/give from time to time any loan or loans to anybody or bodies corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company or to any persons as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Loans to Subsidiaries, other Bodies Corporate or Persons: Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only).

(c) give from time to time any guarantee(s) and/or provide any security to any person(s), any Body Corporate, Bank, Financial Institutions or any other institution in India or outside in respect of or against any loans to or to secure any financial arrangement of any nature by, any other person(s), any Body(ies) Corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company, as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Guarantees against Loans/Financial arrangements in favour of Subsidiaries, other Bodies Corporate and Persons: Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only).

"RESOLVED FURTHER THAT the consent of the Company, be and is hereby accorded to the Board including any Committee of Directors, read with Companies (Meetings of Board and its powers) Rules, 2014 and Section 186 and other applicable provisions of the Companies Act, 2013, to give any loan to or guarantee or provide any security on behalf of, or acquire securities of, the Wholly Owned Subsidiaries of the Company, for such sums as may be decided by Board/Committee of Directors as permitted or subject to the provisions specified therein."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limits upto which such investments in securities/loans/ guarantees, that may be given or made, as may be determined by the Board thereof, including with the power to transfer/dispose of the investments so made, from time to time, and the Board is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to such investments, loans, guarantees and security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

A. Mohata
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Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India

Mobile

+91 9325545742

+91 9822274439

Mail

rsplngp@gmail.com

sales.rspl@gmail.com

Web

www.ramdevbabasol.com

CD: U01113MK20BPTC189449

13. CHANGE OF MAIN OBJECTS OF THE COMPANY

To consider and if though fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to section 13 of the Companies Act, 2013, the consent of members of the Company be and is hereby accorded for the alteration to the existing Object Clause of the Memorandum of Association, with a view to carry on business more economically and more efficiently and to abandon its existing main objects specified in the memorandum as under

A. The MAIN OBJECT CLAUSE 3 (A) of the Memorandum of Association be altered by adding the following new main objects as Clause 1 2 3 4 5 6 7 and 8 appearing under the sub - heading ‘THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:

1. To carry on the businesses related to Agro manufacturing, Processing, preserving, Blending, packing, bottling, Extracting, refining, Crushing, marketing, importing, exporting, producing, buying, selling, dealing and also work as trader, buyer, seller, importer, exporter, agent, dealer, consultants, processor, producer, packer and Repacker of oil including Rice Bran Oil, Palm Oil, Edible Oil, Non- Edible Oil, Crude Vegetable Oil either by physical chemical process, expeller process or Manual Process and its by products from Soyabean, Corn, Rice Bran, Cotton cakes, mustard cakes and seeds, Ground Nuts, Cotton Seeds, Linseeds, Caster Seeds, Till Rape Seeds, Sunflower Seeds, Kurdi Seeds, Tubma Seeds, Mango Seed, Sal seed, Neem Seed, Watermelon Seeds, Linseeds, Ariseeds, and Copra, any other oil seeds and oil cakes, Soya meal, Edible Soya Flour, Full fat and defatted soya, Manures brans, Flowers & Food Products, Textured proteins concentrates, protein isolates, soaps, Glycerine & allied products such as Lecitine, De-oiled Rice Bran (DORB) etc.
2. To carry on trade or business of manufacture, production, purchase, sale, import, export, binder and generally deal in all type of adhesive products and other products such as gum, binder, Glu, chemicals (natural and artificial) and all compounds, varnishes and in adhesive tapes, paper tapes, cello tapes, cloth tapes, polyester and electrical tapes, stationery tapes, BOPP tapes, rayon tapes, laminated tapes, masking tapes, PVC adhesives tapes, mylar and other film tapes, nylon tapes, aluminium foil tapes, medical tapes and plastic flexibles, adhesive and other products used in iron ore and steel manufacturing units.

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Reg. off: Bhaiya Building, Anaj Bazar, Itwar, Nagpur - 440002, Maharashtra, India

Mobile

+91 9325545742

+91 9823274499

rsplng@gmail.com

salesrbspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC186449

3. To carry on trade or business as manufacture, production, purchase, sale, importer, exporter, supplier, trader, broker, agent, packer, stockiest, distributor, dealer and generally deal in all types of FMCG Products including Cleaning Products, Home Care Products, Skin Care Products, Beauty Products, Health Care Products, Washing Powder, Washing Bar and Soaps, Washing Liquids, Floor Cleaning Products, Bath Soaps, Bath Liquids and Shampoo, Conditioners, Hair and Skin Care Products, Personal Care Products, Toilet Cleaners in any forms, Bath Products, Hand Sanitizers, speciality polymers and chemicals used in detergent and other industries, Cleaning products for all types of Utensils, detergents, toiletries and cosmetics, essential oils etc. and all types and kind of FMCG products.
4. To carry on in India or elsewhere the business to manufacture, produce, refine, process, formulate, buy, sell, import, export or otherwise to deal in ethyl alcohol, ethanol, biodiesel fuel, biofuels such as ethanol, Bio-Disel, Bio-CNG, Bio-Hydrogen, Bio-Ammonia including also By products such as CO2, DDGS and all other fuel products and by products during manufacturing of Bio fuels and Bio gas etc. for selling to oil marketing companies, chemical companies, pharmaceutical companies and all other companies; to buy, sell or trade all above mentioned fuels in any form through fuel pumps / stations either setting up owned pumps / stations or through distributors, joint ventures with others or by any other available means or set up.
5. To carry on the business of producers, refiners, processors, manufacturers, buyers, sellers, distributors, importers, exporters, traders, agents, stockists and to market and supply all types of sugar, sugarcane & high starch agro products, sweeteners, glucose, Protein extracted products from Rice, Corn, Millets, Pulses and all other commodities having starch contain etc, Captive & Co-Gen Power Generation, agro based products, ethanol, alcohol, electricity, carbon, hydrocarbons, liquid or gaseous petroleum and petroleum products, minerals and the products or the bye-products thereof or its feed stocks or which may be derived, produced, prepared, developed, compounded, made or manufactured there from and substances obtained by mixing any of the foregoing with other substances and any and all kinds, types, purposes, grades, forms and formulations of alcohol products including rectified spirit, Potable Alcohol, Wine, and other alcoholic brewages and to put to commercial use and otherwise deal in any manner in all or any





Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India

Mobile

+91 9823545742
 +91 9823274499

Mail

rbapl.nag@gmail.com
 sales.rbapl@gmail.com

Web

www.ramdevbabasol.com
 CIN: U0112MH2008PTC188449

of them and their allied products and materials, and for this purpose establish, purchase, acquire, own, design, engineer, fabricate, build, alter, improve, operate, manage, maintain, repair, buy and sell refineries, pipelines, buildings, plants, equipment, facilities and outlets for the production, refining, processing, storage, supply, transportation and distribution of all types of sugarcane and agro based products, including those referred to hereinabove and derivatives thereof, whether liquid, solid or gaseous, and alcohol & power of all kinds and to provide consultancy in all respects of all or any of the aforesaid.

6. To carry on the businesses as Trading, manufacturing, Processing, preserving, Blending, packing, bottling, Extracting, refining, Crushing, marketing, importing, exporting, producing, buying, selling, dealing and also work as trader, buyer, seller, importer, exporter, agent, dealer, consultants, processor, producer, packer and Repacker for all types of food products, all types of food grains, all types of seeds, all types of namkeen and farsaan products, all types of spices and agro commodities, and all kinds of varieties of fruits, dry - fruits, foods, health foods, protein foods, food products and other eatables, bakery products and confectionery items such as breads, biscuits, sweets, pizza, papad, cakes, pastries, cookies, wafers, foodstuffs, canned fruits, sweeteners, all types of Vegetables, all types of Agricultural and Semi Agricultural products such as cash crops, food grains, seeds, pulses, herbal products, Horticultural and all types of agro products, Dairy Products, Dehydrated Fruits, Roasted & Flavored Nuts, other edible nuts, Fruit Jams, Fruit Pulp, Fruit Drinks, Chocolates, Crystallized and Glazed Fruits, Popcorns, Candied Fruits & Vegetables, squashes, syrups, soft drinks, milk and milk products and beverages etc.
7. To carry on the business as Trader, manufacturers, assemblers, processors, producers, suppliers, repairers, purchasers, sellers, importers, exporters, makers, fabricators, packers, re-packers and dealers in all batteries, stationary batteries, starting batteries, storage batteries, lead acid batteries, lithium batteries, traction batteries, alkaline batteries, dry batteries, button batteries, solar power batteries, mini batteries, emergency light batteries, batteries for all types of electrical vehicles, dry cells batteries, battery plates, battery separators, battery containers, cells lead and other batteries used in or required for industrial, transport, electrical vehicles, commercial and

Amolata



Toma

Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India

Mobile

+91 9825545742

+91 9823274499

Mail

rbsplngp@gmail.com

sales.rbspl@gmail.com

Web

www.ramdevbabasol.com

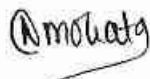
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consumptive purpose, their components, parts, ingredients, substances, systems, consumable accessories or fittings including battery plates, cases, wires, knobs, accessories, distilled water, armature and armature winding, electrical wires and accessories, electrical motors, generators, Invertors, DG sets, accumulators, battery chargers, relays, transformers, auto transformers, electrical switches, plugs, sockets, circuit breakers, actuators, connectors, measuring instruments, multimeters and multi testers, electrical connectors and automobile parts.

8. To carry on the business as manufacturing, Trader, assemblers, processors, producers, suppliers, repairers, purchasers, sellers, importers, exporters, makers, fabricators, stockiest and dealers of all types of vehicles such as automobile, motor cars, auto, motor buses, omnibuses, motor lorries, station wagons, motor trucks, motor cycles, scooters, jeeps, trolleys, trailers, buses, motor vans, regular vehicles, electric vehicles, ethanol vehicles, commercial vehicles, assisted by means of petrol, diesel oil, powering oil, ethanol, spirit, gas, vapour, electricity, battery, solar energy, animal, manual labour or any other powers: and also carry business as Trader, assemblers, processors, producers, suppliers, repairers, purchasers, sellers, importers, exporters, makers, fabricators, stockiest and dealers of all types of vehicle spare parts and components, their ingredients, substances, systems, consumable tools and accessories or fittings; and also provide after sales service for all types of motor vehicles of all kinds such as servicing, repairing and maintenance of vehicles of every description.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid."

FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



NILESH SURESH MOHATA
DIRECTOR
DIN: 02374561




PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524

PLACE: NAGPUR
DATE:

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
2. The proxy form to be valid must be lodged with the company at its registered office not less than 48 hours before the time scheduled for the meeting.
3. Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013 in respect of Item no. 3 4 5 6 7 8 9 10 11 and 12 as set out above is annexed hereto.

EXPLANATORY STATEMENT

Pursuant to the provisions of Section 102 (1) of the Companies Act, 2013 the following Explanatory Statements set out all the material facts related to the business specified in the accompanying Notice.

Item No. 4

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

The Authorized Share Capital of the Company is presently Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each. In view of the Company's plans to increase its Capital base with intention to expand the business activity it is proposed to increase the Authorized share capital of the Company to Rs. 24,00,00,000/- (Rs. Twenty Four Crores Only) divided into 2,40,00,000 (Two Crores Forty Lakhs) Equity Shares of Rs. 10/- (Rs. Ten only) each. The proposed increase of the Authorized Capital of the Company requires the approval of the members in the General Meeting. Consequent upon increase in the Authorized Capital of the Company, it's Memorandum and Articles of Association will require alteration, so as to reflect to increase in Share Capital.

The Board recommends the Resolution to be passed by the members.

Amranta  *Toma*

Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India

Mobile

+91 9325545742

+91 9823274489

Email

rbssplngp@gmail.com

sales.rbspl@gmail.com

Web

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Item No. 5

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(c) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

The Board in its meeting held on _____ considered and approved a bonus issue of 2 (Two) Equity share for every Equity share held as on a 'record date' to be determined by the Board.

Increase in the Paid Up capital of the Company are subject to the approval of Members in terms of Sections 63 and other applicable provisions of the Companies Act, 2013, as well as any other applicable statutory and regulatory approvals.

Accordingly, this resolution seeks the approval of Members for capitalization of the amount standing to the credit of free reserves and for issue of bonus shares.

The Board recommends the Resolution to be passed by the members.

Item No. 6

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

Ramdevbaba  *Toma*

Reg. off: Bhaiya Building, Anand Nagar, Nagpur - 440002, Maharashtra, India

Mobile

+91 9823274499

+91 9823274499

Mail

rbssplnpg@gmail.com

sales.rbsspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U01122MH2006PTC188449

The Company has received notice in writing from members of the company u/s 160 of the Companies Act 2013 signifying their intention to propose Ms. Rajnandini Tanmay Bhaiya (DIN No 10259615) as Director of the Company.

The Board recommends the Resolution to be passed by the members.

Item No. 7

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

In accordance with the provisions of section 2(19), 164, 196, 197 and Section 203 and other applicable provisions approval of members is required for Appointment of Mr. Nileshe Suresh Mohata as Managing Director of the Company with effect from 30.09.2023 as per the terms and conditions decided mutually by the Board.

The Company has received notice in writing from members of the company u/s 160 of the Companies Act 2013 signifying their intention to propose Nileshe Suresh Mohata (DIN: 02374561) as Director of the Company.

The Board recommends the Resolution to be passed by the members.

Item No. 8

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

Nileshe Mohata  *Toman*

Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India

Mobile

+91 9325545742

+91 8823274499

Email

rbssplngg@gmail.com

sales.rbspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC185449

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

In accordance with the provisions of section 2(19), 164, 196, 197 and Section 203 and other applicable provisions approval of members is required for Appointment of Mr. Prashant Kisanlal Bhaiya as Chairman and Whole Time Director of the Company with effect from 30.09.2023 as per the terms and conditions decided mutually by the Board.

The Company has received notice in writing from members of the company u/s 160 of the Companies Act 2013 signifying their intention to propose Prashant Kisanlal Bhaiya (DIN: 02374524) as Director of the Company.

The Board recommends the Resolution to be passed by the members.

Item No. 9

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

In accordance with the provisions of section 2(19), 164, 196, 197 and Section 203 and other applicable provisions approval of members is required for Appointment of Mr. Tushar Ramesh Mohata as Whole Time Director of the Company with effect from 30.09.2023 as per the terms and conditions decided mutually by the Board.

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Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India

Mobile

+91 9325545742

+91 8823274499

Mail

rbapl@ngp@gmail.com

solas.rbspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC188449

The Company has received notice in writing from members of the company u/s 160 of the Companies Act 2013 signifying their intention to propose Tushar Ramesh Mohata (DIN: 05171307) as Director of the Company.

The Board recommends the Resolution to be passed by the members.

Item No. 10

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

The provisions of Section 180(1) (c) of the Companies Act 2013, provide that the Board of Directors of a Company shall exercise the powers to borrow money, where the money to be borrowed, together with the money already borrowed by the Company will exceed aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from the Companies Bankers in the ordinary course business only with the consent of Members by special resolution.

It is therefore proposed to seek the approval of the Members to the aggregate borrowings not exceeding the amount which is Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only)

The Board recommends the Resolution to be passed by the members.

Item No. 11

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(iv) Every director and the manager, if any;

NIL



Reg. off: Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India

Mobile

+91 9326545742

+91 9823274489

Mail

rbsplngp@gmail.com

solias.rbspl@gmail.com

Web

www.ramdevbabasol.com

CIN: U0112MH2008PTC189449

(v) Every other key managerial personnel;

NIL

(vi) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(c) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

The provisions of Section 180(1) (a) of the Companies Act 2013, provide that the Board of Directors of a Company shall exercise the powers for creation of such pledges, mortgages and/or charges on all or any of the immovable or movable properties of the Company wheresoever situated present and/or future, including any or all the shares held by the company, to secure the repayments of any loans availed or to be availed of, or any debentures issued or to be issued by the Company and also to secure payment of interest thereon any charges or expenses relating thereto or arising from the availing of loans or issue of debentures and that the said mortgages or charges be in favor of the lenders / debentures holders and / or trustees of the lenders / debentures holders in any manner as may be thought fit by the Board of Directors of the Company in the ordinary course of business only with consent of shareholders by special resolution.

The Board recommends the Resolution to be passed by the members.

Item No. 12

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

In terms of the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder, no Company shall directly or indirectly, without prior approval by means of special resolution passed at a general meeting, give any loan to any person or other body corporate or give guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise the securities of any other body corporate, exceeding 60 percent of its paid up capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more.



Reg. off: Bhaiya Building, Anaj Bazar, Jewari, Nagpur - 440002, Maharashtra, India

Mobile

+91 9325545742

+91 9822274499

Mail

rsplnaga@gmail.com

sales.rbspl@gmail.com

Web

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Hence, consent of the Members is being sought by way of a special resolution to make investment or to give loan/guarantee or provide security to other body corporate upto : Rs. 200,00,00,000/- crores (Rupees Two Hundred Crores only) in excess of limits specified under Section 186 of the Companies Act, 2013, as set out at item No.11 of this Notice.

The Board recommends the Resolution to be passed by the members.

Item No. 13

(a) The nature of concern or interest, financial or otherwise, if any, in respect of each items of—

(i) Every director and the manager, if any;

NIL

(ii) Every other key managerial personnel;

NIL

(iii) Relatives of the persons mentioned in sub-clauses (i) and (ii);

NIL

(b) Any other information and facts that may enable members to understand the meaning, scope and implications of the items of business and to take decision thereon.

The Directors have decided to add some activities in its main objects to increase the scope of business of the Company and to include objects of its subsidiaries in its main objects.

Board recommends the Resolution to be passed by the members.

FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

N Mohata

NILESH SURESH MOHATA
DIRECTOR
DIN: 02374561



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PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: - U01112MH2008PTC188449

Registered Office: - Bhaiya Building, Anaj Bazar, Itwari, Nagpur- 440002 MH IN

15th ANNUAL GENERAL MEETING, SATURDAY, 30TH SEPTEMBER, 2023 AT 11.00 A.M.:

| | |
|-------------------------|------------|
| Name of the Member (s): | |
| Registered Address : | |
| Contact : | E-mail Id: |
| Folio No/ Client ID : | DP ID: |

I/We, being the member (s) of shares of the above named company, hereby appoint:

| | | |
|----|----------|-----------|
| 1. | Name: | Email Id |
| | Address: | Signature |

or failing him;

| | | |
|----|----------|-----------|
| 2. | Name: | Email Id |
| | Address: | Signature |

or failing him;

| | | |
|----|----------|-----------|
| 3. | Name: | Email Id |
| | Address: | Signature |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the said Annual general meeting of the company, to be held on Saturday, 30th September, 2023 at 11.00 a.m. at



the Registered Office of the Company situated at Nagpur and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolution No. | Resolution | Vote | |
|----------------|------------|------|---------|
| | | For | Against |

ORDINARY BUSINESS:

| | | | |
|----|--|--|--|
| 1. | Adoption of Annual Report, Audited Financial Statements, Board Report and Report of Auditor for the year ended 31st March, 2023. | | |
| 2. | To appoint M/s. BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS, JALGAON PARTNER CA VINOD AGRAWAL as Statutory Auditors of the Company | | |
| 3. | To ratify the remuneration payable to the Cost Auditor of the Company for the financial year 2023-24 | | |

SPECIAL BUSINESS:

| | | | |
|----|---|--|--|
| 1. | To Increase in Authorized Capital of the company. | | |
| 2. | Issue of Bonus Shares | | |
| 3. | Appointment Of Women Director Ms. Rajnandini Tanmay Bhaiya | | |
| 4. | Appointment Of Mr. Nilesh Suresh Mohata As Managing Director Of The Company. | | |
| 5. | Appointment Of Mr. Prashant Kisanlal Bhaiya As Chairman And Wholetime Director Of The Company | | |
| 6. | Appointment Of Mr. Tushar Ramesh Mohata As Whole Time Director Of The Company | | |
| 7. | Borrowing Powers Of The Board Under Section 180(1) (C) | | |
| 8. | Approval Creation Of Security Interest On The Properties Of The Company Both Present And Future In Favour Of Lenders. | | |



| | | | |
|-----|---|--|--|
| 9. | Approval For Making Investments Give Loan And Guranttees Under Section 186 Of The Companies Act 2013. | | |
| 10. | Change Of Main Objects Of The Company | | |

Signed this..... day of..... 2023

Signature of shareholder.....

Affix
Revenue
Stamp of
Rs. 1/-

Signature of Proxy holder(s).....

NOTES :

- **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

It is optional to put a 'Tick' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

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ATTENDANCE SLIP
RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: U01112MH2008PTC188449

**15th ANNUAL GENERAL MEETING, SATURDAY, 30TH SEPTEMBER, 2023 AT
11.00 A.M.**

| REGISTERED FOLIO NO. /DP ID NO./CLIENT ID NO.: | NO. OF SHARES HELD |
|---|--------------------|
| | |

I/we certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my/our presence at the said Annual General Meeting of the Company, at the registered Office of the Company situated at Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India on Saturday, 30th September, 2023 at 11.00 a.m.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

- Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
- Members are requested to bring their copies of the Annual Report to the meeting.
- The Map to reach the AGM venue is attached.

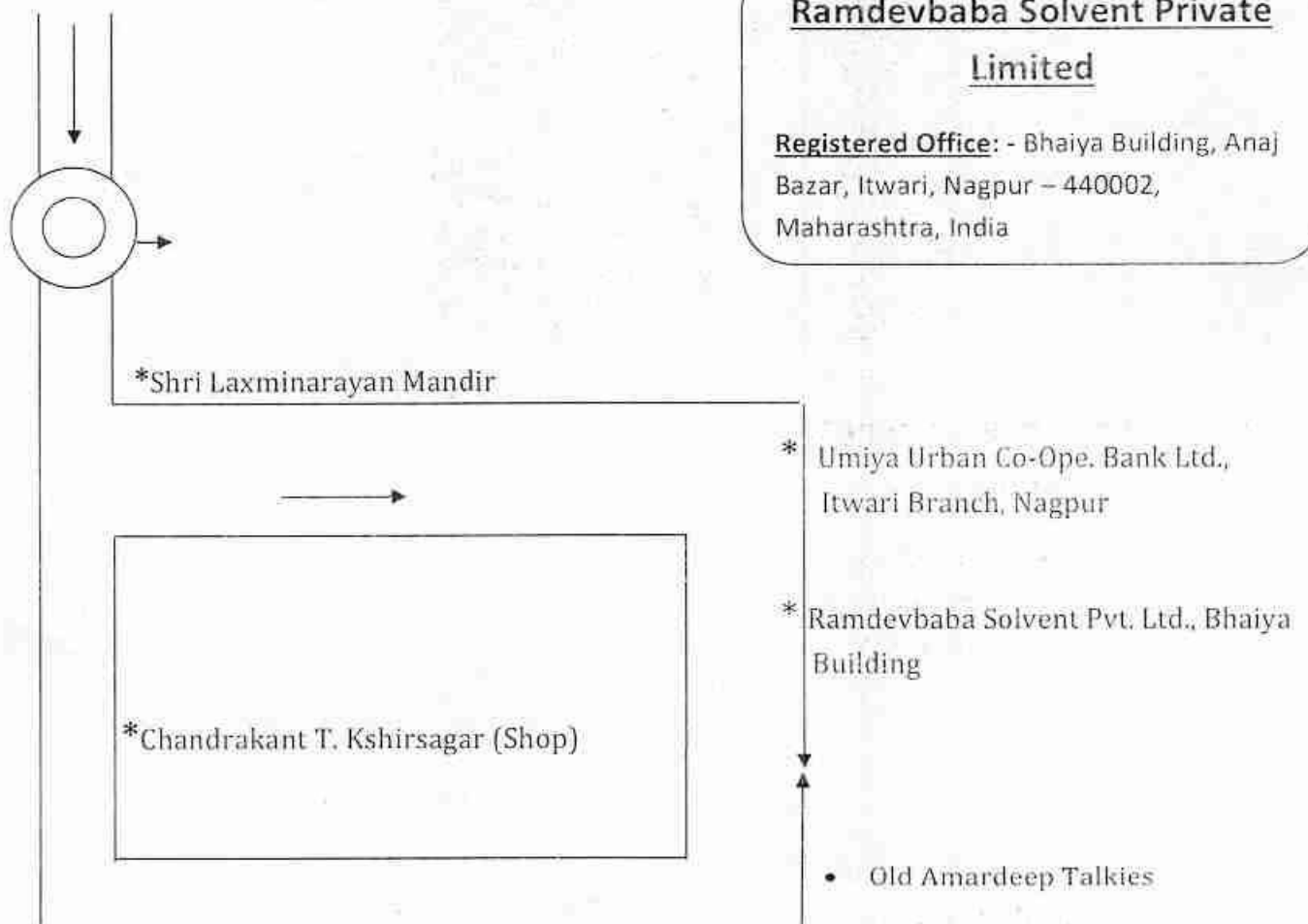
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Route Map of the AGM Venue



Old Bhandara Road, From Itwari Railway Station



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RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31.03.2023.

1. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 forming part of the Board's report as attached as per **ANNEXURE - A**

2. Number of meetings of the Board

The Board of Directors met Nine (9) times as detailed below:

| Sr. No. | Date |
|---------|------------|
| 1. | 06.04.2022 |
| 2. | 05.05.2022 |
| 3. | 30.06.2022 |
| 4. | 06.07.2022 |
| 5. | 08.09.2022 |
| 6. | 29.09.2022 |
| 7. | 15.01.2022 |
| 8. | 14.02.2022 |
| 9. | 20.03.2023 |

3. Directors' Responsibility Statement

Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, —

The Directors state that -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- (d) the directors had prepared the annual accounts on a going concern basis; and
 - (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
4. Details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government. Nil
 5. Explanations or Comments by the Board on every qualifications, reservation or adverse remark or disclaimer made by the Auditor in his report. Nil.
 6. Particulars of Loans, Guarantees or Investments under section 186
 - (i) Particulars of Loans given: Nil
 - (ii) Particulars of Guarantee given or Security Provided: Nil
 - (iii) Particulars of Investment made Nil

7. Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto is disclosed in **Form No. AOC - 2 - ANNEXURE - B**

8. State of Company's affairs

The Company is dealing in manufacturing of Rice Bran Oil.

During the year under report the companies gross revenue was 697.75 crores..

9. Amounts proposed to carry to reserves Nil
10. In view of strengthening the net worth of the Company, Directors do not recommend any dividend during the year under report.
11. Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. Nil
12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

The Company is keen and taking maximum efforts to minimize the cost of Electricity to bare minimum

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(B) Technology absorption:

- (i) the efforts made towards technology absorption: N.A
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A

(C) Foreign exchange earnings and Outgo:

Earnings: Rs. Nil (P.Y. Rs. Nil lacs)

Outgo: Rs. Nil (P.Y. Rs. Nil lacs)

- 13. Statement indicating development and implementation of a Risk Management Policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company. N.A
- 14. Details about the policy developed and implemented by the Company on Corporate Social responsibility initiatives taken during the year AS PER ANNEXURE I to this report.

| Sr. No. | Name of the Employee, Designation, Age | Remuneration received, Date of Commencement of Employment | Nature of Employment (Contractual or otherwise) | Qualifications & Experience, Last employment held | % of equity shares held (together with spouse and dependent children) | Name of the Director/Manager who is relative of the employee |
|---------|--|---|---|---|---|--|
| 1. | NIL | NIL | NIL | NIL | NIL | NIL |
| 2. | | | | | | |
| 3. | | | | | | |

- 15. Financial summary or highlights/Performance of the Company [as per Rule 8 (5)(i) of Companies (Accounts) Rules, 2014]

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| Particulars | 2022-2023 (Rs. In lacs) | 2021-2022 (Rs. In lacs) |
|----------------------------|----------------------------|----------------------------|
| Income | 70640.11 | 58469.50 |
| Expenditure | 68712.41 | 57615.20 |
| Profit / (Loss) before tax | 1927.70 | 854.30 |
| Provision for tax | | |
| - Current Tax | 386.84 | 187.90 |
| - Deferred Tax | 71.97 | Nil |
| Profit / (Loss) after tax | 1468.88 | 666.41 |

16. Changes in the nature of business, if any [as per Rule 8 (5)(ii) of Companies (Accounts) Rules, 2014] Nil
17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future [as per Rule 8 (5)(vii) of Companies (Accounts) Rules, 2014] Nil
18. Details of Subsidiary/Joint Ventures/Associate Companies [as per Rule 8 (1) and Rule 8 (5)(iv) of Companies (Accounts) Rules, 2014] NIL
19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement. [as per Rule 8 (1) of Companies (Accounts) Rules, 2014] Nil
20. Deposits - NIL
 - (A) The details relating to deposits, covered under Chapter V of the Act.- [as per Rule 8 (5)(v) of Companies (Accounts) Rules, 2014]
 - (a) accepted during the year;
 - (b) remained unpaid or unclaimed as at the end of the year;
 - (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
 - (i) at the beginning of the year;
 - (ii) maximum during the year;
 - (iii) at the end of the year;
 - (B) The details of deposits which are not in compliance with the requirements of Chapter V of the Act; [as per Rule 8 (5)(vi) of Companies (Accounts) Rules, 2014].

21. Statutory Auditors

Pursuant to section 139 and rules framed there under as amended from time to time the Company hereby appoints BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS, JALGAON PARTNER CA VINOD AGRAWAL as Auditors of the Company to hold office as statutory auditors with respect to the casual vacancy created by resignation of previous Auditors GIRISH N. MUNDADA & CO for the financial year 01.04.2022 to 31.03.2023

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Ramdevbaba Solvent Pvt. Ltd.

Nagpur

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and at such remuneration as may be mutually decided by the Board of Directors of the Company with the Auditors.”

22. Details regarding Share Capital

- (A) Issue of equity shares with differential rights [As per Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 NIL
- (B) Issue of sweat equity shares [As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (C) Issue of employee stock options [As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees [As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. NIL

23. Details of changes in Directors or KMP's [as per Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014] NIL

24. Details of establishment of Vigil Mechanism for directors and employees [as per Section 177 (10)] – N.A

25. Acknowledgements

The Directors of your Company take this opportunity to express their deep sense of gratitude to the Bankers of the Company, Central Government and other local bodies for their continued support. The Directors express their appreciation for the support given and the contribution made by the employees for the working of the Company

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



Place: NAGPUR
Date: 08.09.2023

Prashant
PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524



Nilesh
NILESH SURESH MOHTA
DIRECTOR
02374561

ANNEXURE I

For the financial year 2021-2022 for the first time CORPORATE SOCIAL RESPONSIBILITY. Company formed a CORPORATE SOCIAL RESPONSIBILITY COMMITTEE which comprised of following Directors.

| Sr.No | Name | DIN No. |
|-------|--------------------------|----------|
| 01 | PRASHANT KISANLAL BHAIYA | 02374524 |
| 02 | NILESH SURESH MOHTA | 02374561 |
| 03 | TUSHAR RAMESH MOHATA | 05171307 |

The Committee had two meetings during the year under report on 25.06.2021 and 25.03.2022.

Board hereby informed that Calculation for CSR is as follows

| Sr.No | Net Profit for financial year | Amount of Net Profit |
|-------|-------------------------------|----------------------|
| 01 | Profit for year 2018-2019 | Rs.37160158.00 |
| 02 | Profit for year 2019-2020 | Rs.62934050.00 |
| 03 | Profit for year 2020-2021 | Rs. 71477573.00 |
| | Total | Rs. 57190594.00 |

Average Net Profit - $57190594.00 / 3 = \text{Rs. } 1,90,63,531.96$

2% of Average Net Profit Rs. 11,43,811.88 is available for CSR expenditure.

Directors had spent an Amount of Rs. 11,43,812/- under CORPORATE SOCIAL RESPONSIBILITY for physically handicapped persons. The Project was undertaken at Chitrakut in association with Jagadguru Rambhadracharya Viklang Vishwavidyala a duly Registered and eligible Trust.

Trust is widely into the field of training and education of physically handicapped persons with following objectives

To ensure greater participation of disabled in higher & professional education by providing disabled friendly campus, class rooms and courses in order to prepare students of strong character enriched with traditional and modern knowledge.

Provide boarding, lodging and essential requirements to disabled students to facilitate them for better accessibility in higher education.

Explore suitable placement for the educated disabled graduates in public & private sector enterprises.

To prepare Expertise/Manpower to cater the needs of disability sector.

Promote disabled persons spiritually, socially and economically by providing suitable education to bring them to the main stream.

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ANNEXURE - A

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2023

of

RAMDEVBABA SOLVENT PRIVATE LIMITED

[Pursuant to section 93(2) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

i) REGISTRATION AND OTHER DETAILS:

CIN: U01112MH2008PTC188449

Foreign Company Registration Number/GRN: N/A

Registration Date:

Date: 25 Month: 11 Year: 2008

ii) Category of the Company: [PIL: UCL]

1. Public Company ☐
2. Private Company ☒

iii) Sub Category of the Company: [Please tick whichever are applicable]

1. Government Company ☐
2. Small Company ☐
3. One Person Company ☐
4. Subsidiary of Foreign Company ☐
5. NBFC ☐
6. Guarantee Company ☐
7. Limited by Shares ☒
8. Unlimited Company ☐
9. Company Having Share Capital ☐
10. Company not having Share Capital ☐
11. Company registered under Section 8 ☐

iv) Whether shares listed on recognized Stock Exchange(s) - Yes/No

If yes, details of stock exchanges where shares are listed: —

| Sl No | Stock Exchange Name | Code |
|-------|---------------------|------|
| 1 | N/A | |
| 2 | | |
| 3 | | |

v) NAME AND REGISTERED OFFICE ADDRESS OF THE COMPANY
(To be filled in manually)

Company Name: RAMDEVBABA SOLVENT PRIVATE LIMITED
Address: Bhayva Building Anaj Bazar Waran
Town / City: Nagpur
State: MAHARASHTRA Pin Code: 440002
Country Name: INDIA Country Code: 091
Telephone: 091 8923582944
With STD Area Code Number
Fax Number: —

vi) Name, Address and Contact details of Registrar and Transfer Agent, if any: N/A

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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

A) The business activities contributing 10 % or more of the total turnover of the company shall be stated -

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1 | Rice Bran Oil | 15143 | 43% |
| 2 | Deoiled Cake | 15149 | 37% |
| 3 | Rice Bran Crude Oil | 15149 | 12% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sl. No. | Name and Address of the Company | CIN/GIN | Holding/subsidiary/Associate | % of shares held | Applicable Section |
|---------|---------------------------------|---------|------------------------------|------------------|--------------------|
| 1 | N.A | N.A | N.A | N.A | N.A |
| 2 | | | | | |
| 3 | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | % Change during the year |
|--|---|----------|--------|-------------------|---|----------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | % of Total Shares | |
| A. Promoters | | | | | | | | |
| (1) Indian | | | | | | | | |
| a) Individual / HUF | N.A | 458725 | 458725 | 100.00 | N.A | 458725 | 100.00 | N/A |
| b) Central Govt | | | | | | | | |
| c) State Govt (S) | | | | | | | | |
| d) Bodies Corp. | | | | | | | | |
| e) Banks / FI | | | | | | | | |
| f) Any Other | | | | | | | | |
| Sub-total (A) (1):- | | 458725 | 458725 | 100.00 | | 458725 | 100.00 | |
| (2) Foreign | | | | | | | | |
| (a) NRIs Individuals | | | | | | | | |
| (b) Other Individuals | | | | | | | | |
| (c) Bodies Corp. | | | | | | | | |
| (d) Banks / FI | | | | | | | | |
| (e) Any Other | | | | | | | | |
| Sub-total (A) (2):- | | | | | | | | |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | | 458725 | 458725 | 100.00 | | 458725 | 100.00 | N/A |
| B. Public Shareholding | | | | | | | | |
| 1. Institutions | | | | | | | | |
| a) Mutual Funds | | | | | | | | |
| b) Banks / FI | | | | | | | | |
| c) Central Govt | | | | | | | | |
| d) State Govt(s) | | | | | | | | |
| e) Venture Capital Funds | | | | | | | | |
| f) Insurance Companies | | | | | | | | |
| g) PFI | | | | | | | | |
| h) Foreign Venture Capital Funds | | | | | | | | |
| i) Others (Society) Individuals | | | | | | | | |
| Sub-total (B)(1):- | | 458725 | 458725 | 100 | | 458725 | 100 | |

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| 2 | Non-Institutions | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
|---|--|--------|--------|-----|-----|--------|-----|-----|-----|
| a) | Indian Corp | | | | | | | | |
| | i) Indian | | | | | | | | |
| | ii) Overseas | | | | | | | | |
| b) | Individuals | | | | | | | | |
| | i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | | | | | | | |
| | ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh | | | | | | | | |
| c) | Others (Specify) | | | | | | | | |
| Sub-total (B)(2)- | | | | | | | | | |
| Total Public Shareholding (B)=(B)(1)+(B)(2) | | | | | | | | | |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | |
| Grand Total (A+B+C) | | | | | | | | | |
| | | 458725 | 458725 | 100 | | 458725 | 100 | Nil | |

(ii) Shareholding of Promoters

| Sl. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Share Holding at the end of the year | | |
|---------|----------------------------|---|----------------------------------|--|--------------------------------------|----------------------------------|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % change in share holding during the year |
| 1 | Prashant Bhaiya | 68852 | 15.01 | 0 | 68852 | 15.01 | Nil |
| 2 | Nilesh Mohta | 116789 | 25.46 | 0 | 116789 | 25.46 | Nil |
| 2 | Kamlesh Suresh Mohta (HUF) | 4400 | 0.96 | 0 | 4400 | 0.96 | Nil |
| 4 | Nilesh Suresh Mohta (HUF) | 9300 | 2.03 | 0 | 9300 | 2.03 | Nil |
| 5 | Niral Durgadar Mohta | 3200 | 0.70 | 0 | 3200 | 0.70 | Nil |
| 6 | Smt. Kavita Mohta | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 7 | Smt. Neeta Mohta | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 8 | Tushar Mohta | 124875 | 27.22 | 0 | 124875 | 27.22 | Nil |
| 9 | Chetan Mohia | 32259 | 7.03 | 0 | 32259 | 7.03 | Nil |
| 10 | Pratik Bhaiya | 12400 | 2.70 | 0 | 12400 | 2.70 | Nil |
| 11 | Prasanna Pratik Bhaiya | 17400 | 3.79 | 0 | 17400 | 3.79 | Nil |
| 12 | Amita Bhaiya | 20100 | 4.38 | 0 | 20100 | 4.38 | Nil |
| 13 | Prenav Nilesh Mohata | 18500 | 4.03 | 0 | 18500 | 4.03 | Nil |
| 14 | Aayush P Bhaiya | 5150 | 1.12 | 0 | 5150 | 1.12 | Nil |
| 15 | Kishorlal Prashant (HUF) | 5150 | 1.12 | 0 | 5150 | 1.12 | Nil |
| 16 | Prashant Aayush (HUF) | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 17 | Pratik Prashant Bhaiya HUF | 5150 | 1.12 | 0 | 5150 | 1.12 | Nil |
| 18 | Prashant Pratik | 4900 | 1.07 | 0 | 4900 | 1.07 | Nil |
| 19 | Shagun Sharma | 300 | 0.07 | 0 | 300 | 0.07 | Nil |
| 20 | Prashant Bhaiya (HUF) | 0 | 0.00 | 0 | 13490 | 2.94 | 100 |
| | Total | 458725 | 100.00 | 0 | 458725 | 100.00 | 0 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | Shareholding at the beginning of the year | Cumulative Shareholding during the year | |
|---------|---|---|----------------------------------|
| | | No. of shares | % of total shares of the company |
| | No Change in Promoters Holding | | |
| | At the beginning of the year | 458725 | 100 |
| | At the end of the year | 458725 | 100 |

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

| Sl. No. | Shareholding at the beginning of the year | Cumulative Shareholding during the year | |
|---------|--|---|----------------------------------|
| | | No. of shares | % of total shares of the company |
| | For Each of the Top 10 Shareholders | | |
| | At the beginning of the year | Nil | Nil |
| | At the End of the year, or on the date of separation, if separated during the year | No Change in Shareholding | No Change in Shareholding |

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(v) Shareholding of Directors and Key Managerial Personnel:

| Sl. No. | For Each of the Directors and KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|-----------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | PRASHANT BHAIYA | 6852 | 15.01 | | |
| | NILESH MOHTA | 116789 | 25.46 | | |
| | TUSHAR MOHTA | 124875 | 27.22 | | |
| | PRASHANT BHAIYA | | | 6852 | 15.01 |
| | NILESH MOHTA | | | 116789 | 25.46 |
| | TUSHAR MOHTA | | | 124875 | 27.22 |
| | At the End of the year | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| (i) Principal Amount | 46,37,86,000.00 | 18,73,00,000.00 | | 65,10,86,000.00 |
| (ii) Interest due but not paid | 0 | 0 | 0 | 0 |
| (iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| Total (H=I+II+III) | 46,37,86,000.00 | 18,73,00,000.00 | 0 | 65,10,86,000.00 |
| Change in Indebtedness during the financial year | | | | |
| • Addition | 32,52,81,000.00 | 1,58,95,000.00 | | 34,11,76,000.00 |
| • Reduction | | 0.00 | | |
| Net Change | 32,52,81,000.00 | 1,58,95,000.00 | 0 | 34,11,76,000.00 |
| Indebtedness at the end of the financial year | | | | |
| (i) Principal Amount | 78,90,67,000.00 | 20,31,95,000.00 | | 99,22,62,000.00 |
| (ii) Interest due but not paid | 0 | 0 | 0 | 0 |
| (iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| Total (H=I+II+III) | 78,90,67,000.00 | 20,31,95,000.00 | 0 | 99,22,62,000.00 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNELA. Remuneration to Managing Director, Whole time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration | Name of Director/s | | | Total Amount |
|---------|---|--------------------|----------------|-----------------|----------------|
| | | NILESH MOHTA | TUSHAR MOHTA & | PRASHANT BHAIYA | |
| 1 | Gross salary | 60,00,000.00 | 27,00,000.00 | 27,00,000.00 | 1,14,00,000.00 |
| | (a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income tax Act, 1961 | NIL | NIL | | 0.00 |
| | (c) Profits in lieu of salary under section 17(1) Income tax Act, 1961 | NIL | NIL | | 0.00 |
| 2 | Stock Option | NIL | NIL | | 0.00 |
| 3 | Sweat Equity | NIL | NIL | | 0.00 |
| 4 | Commission - as % of profit - others, Specify.. | NIL | NIL | | 0.00 |
| 5 | Others, please specify | NIL | NIL | | 0.00 |
| | Total (A) | 60,00,000.00 | 27,00,000.00 | 27,00,000.00 | 1,14,00,000.00 |
| | Ceiling as per the Act | | | | 0 |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|---------|--|-------------------|--------------|--------------|-----|----------------|
| | | | | | | |
| 1 | Independent Directors | NIL | NIL | NIL | NIL | NIL |
| | • Fee for attending board / committee meetings | | | | | 0 |
| | • Commission | | | | | 0 |
| | • Others, please specify | | | | | 0 |
| | Total (1) | 0 | 0 | 0 | 0 | 0 |
| 2 | Other Non-Executive Directors | NIL | NIL | NIL | NIL | NIL |
| | • Fee for attending board / committee meetings | | | | | 0 |
| | • Commission | | | | | 0 |
| | • Others, please specify | | | | | 0 |
| | Total (2) | 0 | 0 | 0 | 0 | 0 |
| | Total (B)=(1+2) | 0 | 0 | 0 | 0 | 0 |
| | Total Managerial Remuneration | 60,00,000.00 | 27,00,000.00 | 27,00,000.00 | 0 | 1,14,00,000.00 |
| | Overall Ceiling as per the Act | | | | | 0 |

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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|--|--------------------------|-------------------|-----|--------------|
| | | CEO | Company Secretary | CFO | Total amount |
| 1 | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961 (b) Value of perquisites a/s 17(2) Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961 | NIL | NIL | NIL | NIL |
| 2 | Stock Option | NIL | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission as % of profit Others, specify: | | | | |
| 5 | Others, please specify | | | | |
| | Total | 0 | 0 | 0 | 0 |

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | | | Details of Penalty / Punishment / Compounding fees imposed | | Authority [RD /NCLT/ COURT] | Appeal made, if any (give Details) | |
|------------------------------|------------------------------|-------------------|-----|-----|--|-----|-----------------------------|------------------------------------|-----|
| A. COMPANY | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Penalty | | | | | | | | | |
| Punishment | | | | | | | | | |
| Compounding | | | | | | | | | |
| B. DIRECTORS | | NIL | | | NIL | | | NIL | |
| Penalty | | | | | | | | | |
| Punishment | | | | | | | | | |
| Compounding | | | | | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | | | | | |
| Penalty | | | | | | | | | |
| Punishment | | | | | | | | | |
| Compounding | | | | | | | | | |

FOR RAMDEVBABABA SOLVENT PRIVATE LIMITED

Tomar
PRASHANT S. RIYA
DIRECTOR
DIR-02274524

Amoladey
ANIL SH. SURESH MOHATA
DIRECTOR
2374561



(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL
2. Details of material contracts or arrangement or transactions at arm's length basis

| Sl. No. | Name(s) of the related party and nature of relationship | Nature of contracts / arrangements / transactions | Duration of the contracts / arrangements / transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Date(s) of approval by the Board, if any | Amount paid as advances, if any (Rs.) |
|---------|--|---|---|--|--|---------------------------------------|
| 01 | M/s Prabhukrupa Rice Mill Director as Partner | Purchases and Freight | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 02 | M/s Shri Balaji Rice Products Pvt Ltd Directors Relatives Company | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 03 | M/s MKB Foods Pvt Ltd Directors Relatives Company | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 04 | M/s Prabhukrupa Exports Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 05 | M/s Balaji Food Industries Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 06 | M/s Shri Balaji Agro Industries Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 07 | Chetan Mohita Relative of Director | Brokerage Expense | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 08 | Pratik Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 09 | Aayush Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 10 | Madangopal Kisanlal Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 11 | Aayush Bhaiya Relative of Director | Salary Payment | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 12 | M/s Shri Balaji Food Industries Directors Relative Company | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |
| 13 | Snehilata Bhaiya (Mother of Director) | Rent | Ordinary Course of Business and on continuous basis. | Nil | 10.04.2022 | Nil |

FOR RAMDEVABAB SOLVENT PRIVATE LIMITED

Toma
PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN NO 02374524



Nileshe
NILESH SURESH MOHATA
DIRECTOR
DIN NO 02374561

INDEPENDENT AUDITOR'S REPORT

To,
The Members of M/s Ramdevbaba Solvent Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Ramdevbaba Solvent Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including accounting standards Specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2023, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We invite attention to Note No 23 to the financial results regarding the Rs 14.49 Lakhs paid to Excelsior Foundation Trust on 08th July, 2023 through regular bank account. Company has not complied with section 135 (6) of transferring the unspent money to a separate bank account.

Also, we invite attention to Note No 8 to the financial results regarding certain errors and omissions in accounting of depreciation, professional expenses, bank processing fees, interest on unsecured loan, in FY 20-21 and FY 21-22 which has been rectified during the year.

Our opinion is not modified on the above matter.

Key Audit Matters

| | |
|---|--|
| a) Revenue recognition from sale of goods | |
| <ul style="list-style-type: none">The Company recognizes revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for | <p>Our audit procedures included the following:</p> <ul style="list-style-type: none">Assessed the appropriateness of the Company's revenue recognition accounting policies, including those |

| | |
|--|---|
| <p>those goods. In determining the sales price, the Company considers the effects of rebates and discounts (variable consideration). The terms of arrangements in case of domestic and exports sales, including the timing of transfer of control, the nature of discount and rebates arrangements, delivery specifications and other contractual and commercial terms, are relevant factors in determining the timing and value of revenue to be recognized. The Company considers revenue as a key performance measure which could create an incentive for overstatement revenue.</p> <ul style="list-style-type: none"> • Owing to the volume of sales transactions spread across various locations and geographies along with varied terms of contracts with customers, there is a risk of revenue being recognized before control is transferred. <p>Based on above, revenue recognition has been considered as a key audit matter for the current year's audit.</p> | <p>relating to rebates and trade discounts by comparing with the applicable accounting standard –AS 9 ("Revenue Recognition");</p> <ul style="list-style-type: none"> • Evaluated the design, implementation and tested the operating effectiveness of the relevant key controls with respect to revenue recognition including general information and technology control environment, key IT application controls over recognition of revenue. • Performed substantive testing including analytical procedures on selected samples of revenue transactions recorded during the year by testing the underlying documents including contracts, invoices, goods dispatch notes, shipping documents and customer receipts, wherever applicable. • Understood and evaluated the Company's process for recording of the accruals for discounts and rebates and ongoing incentive schemes and on a test basis, verified the year-end provisions made in respect of such schemes. • Performed analytical review procedures on revenue recognised during the year to identify any unusual variances. • On a sample basis, performed balance confirmation and alternative procedures, where required, for the balance outstanding as on March 31, 2023. • Tested a select sample of revenue transactions recorded before the financial year end date to determine whether the revenue has been recognised in the appropriate financial period and in accordance with the applicable contractual terms with the relevant customer. • Tested manual journal entries posted to revenue to identify any unusual items. • Assessed the appropriateness of disclosures in the financial statements in respect of revenue recognition in accordance with the applicable requirements. |
| <p>b) Revenue recognition from Government Subsidy</p> <ul style="list-style-type: none"> • The Company recognises government grants in the statement of profit and loss | <p>Our audit procedures included the following:</p> |

| | |
|---|--|
| <p>only when there is reasonable assurance that the conditions attached to them will be complied with, and the grants will be received.</p> | <ul style="list-style-type: none"> • Prior to FY 22-23, Company was recognising government grants in the statement of profit and loss only on receipt basis. However, from FY 22-23 Company has change the accounting policy of recognising government grants when there is reasonable assurance that the conditions attached to them will be complied with, and the grants will be received i.e. on accrual basis. • Assessed the appropriateness of the Company's Government Grant recognition accounting policies by comparing with the applicable accounting standard -AS 12 ("Accounting of Government Grants"); • Evaluated all the Package Scheme of Incentives certificated received by the company. • Assessed the appropriateness of disclosures in the financial statements in respect of Accounting of Government Grants in accordance with the applicable requirements. |
| <p>c) Depreciation</p> | |
| <ul style="list-style-type: none"> • Company provide depreciation as per SLM basis as against earlier WDV method. Carrying amount of all the assets as on April 01, 2022 is depreciated in accordance with Sch II i.e. over the remaining useful life of the asset. The management believes that the life ascertained by it best represents the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of Companies Act 2013. Depreciation and amortization methods, useful lives and residual values are reviewed periodically, at each financial year end. • In respect of additions/extensions forming integral part of existing assets and adjustments to fixed assets on account of exchange difference if any, depreciation has been provided over residual life of the respective fixed asset. • Leasehold land, if any, has been amortized over the period of lease. | <p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Company provide depreciation as per SLM basis as against earlier WDV method. Carrying amount of all the assets as on April 01, 2022 is depreciated in accordance with Sch II i.e. over the remaining useful life of the asset. In absence of reliable date of earlier year, change in Depreciation methodology applies prospectively from FY 22-23. • Assessed the appropriateness of the Company's assessment of life of these Assets • Evaluate the certificate received from chartered engineer certifying the useful life so assessed by the company. • Assessed the appropriateness of disclosures in the financial statements in respect of Depreciation in accordance with the applicable requirements. |

| | |
|---|---|
| d) Contingencies | |
| The Company has certain income tax litigations for various financial years. | <p>Our audit procedures included and were not limited to the following:</p> <ul style="list-style-type: none"> • Tested the design, implementation and operating effectiveness of the controls established by the Company in the process of evaluation of litigation matters. • Assessed the management's position through discussions with the in-house legal expert and external legal opinions obtained by the Company (where considered necessary) on both, the probability of success in the aforesaid cases, and the magnitude of any potential loss. • Discussed with the management on the developments in respect of these litigations during the year ended 31st March 2023 till the date of approval of the financial statements. • Reviewed the disclosures made by the Company in the financial statements. • Obtained Management representation letter on the assessment of these matters. |

Information other than Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The Other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider where the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter

should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- i. As required by The Companies (Auditors Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of subsection(11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said order to the extent applicable.
- ii. As required by section 143(3) of the Companies Act 2013, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of the knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to separate report in "Annexure B", and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements- Refer Note 1.11 to the standalone financial statements;
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses,
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.


CA. Vinod Agrawal
Partner
Membership No. 404449



For and on Behalf of
BORKAR & MUZUMDAR
Chartered Accountants
FRN : 101569W
UDIN: 23404449BGXMMK6485

Nagpur
Date: 05/09/2023

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

The annexure referred to in our independent auditor's report to the members of Ramdevbaba Solvent Private Limited ("the Company"), on the standalone Financial Statements for the period ended 31st March 2023, we report that:

1. Details of tangible and intangible assets
 1. The company has maintained proper records showing full particulars, including quantitative details and situation of tangible and intangible assets.
 2. Fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.
 3. Whether the material discrepancies, if any, noticed on physical verification have been accounted for in the books of accounts.
 4. According to the information and explanations given to us and on the basis of our examination of the records of the Company, all the title deeds of immovable properties are held in the name of the Company, except properties which are leased by the company with duly executed lease agreements in the company's favour.
 5. No revaluation has been done by the company of its property, plant and equipment (including the right of use assets) or intangible assets or both during the year.
 6. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. Details of inventory and working capital
 1. As explained to us, the inventory of the company has been physically verified by the management during the year at reasonable intervals and no material discrepancies were noticed on physical verification.
 2. The company, during the year has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
 3. Monthly returns or statements filed by the company with financial institutions or banks are not in consonance with the financial statements.
3. Details of investments, any guarantee or security or advances or loans given
 1. As per the information and explanations given to us and the records produced before us for our verification, the Company has not granted unsecured loan to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, clause 3 (iii) (a) & (b) of the Order is not applicable to the Company.
4. Compliance in respect of a loan to directors
 1. The company has not given any loans to directors or any other person in whom the director is interested, or made any investments.
5. Compliance in respect of deposits accepted
 1. The company has not accepted deposits or deemed deposits, compliance with the provisions prescribed for accepting deposits under section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

6. Maintenance of costing records

1. As per the information and explanations given to us the Company has maintain cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Also, it has been informed that the cost auditor has been appointed by the Company to conduct audit of the cost records of the Company.

7. Deposit of statutory liabilities

1. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it to the appropriate authorities.
2. There were no undisputed amounts payables in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at 31 March, 2023 for a period of more than six months from the date they became payable except for the following statutory dues:

| Particulars of Statutory dues | Amount (In Rs. Lakhs) |
|-------------------------------|-----------------------|
| Provident Fund | 5.29 |
| ESIC | 0.41 |

3. The Company has no disputed statutory dues pending to be deposited as on 31st March 2023 except as reported below in respect of provident fund, employees state insurance, income tax, good and service tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other statutory dues applicable to it.

4.

| Particulars | Demand Raised by the Department (In Rs. Lakhs) | Action Taken by Company |
|------------------------------|--|--------------------------------|
| Income Tax Demand AY 2012-13 | 95.94 | Appeal filed against the order |
| Income Tax Demand AY 2013-14 | 54.71 | Appeal filed against the order |
| Income Tax Demand AY 2018-19 | 95.41 | Appeal filed against the order |

8. Unrecorded income

1. Any transactions which are not recorded in the accounts have not been disclosed or surrendered before the tax authorities as income during the year.

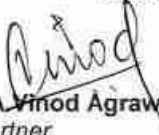
9. Default in repayment of borrowings

1. The company has not made any default in the repayment of loans to banks, government, debenture-holders, etc.
2. The company has not been declared a wilful defaulter by any bank or financial institution or any other lender.
3. Term loans have been used for the object for which they were obtained.
4. The company has not used funds raised for a short term basis for long term purposes.
5. The company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.
6. The company is not having any subsidiaries, joint ventures or associate companies and accordingly this clause is not applicable.

10. Funds raised and utilisation

1. The company has not raised any funds from a public offer (equity or debt capital) during the year. Thus, this clause is not applicable.

11. Fraud and whistle-blower complaints
 1. There has not been any fraud by the company or any fraud done on the company. Thus, this clause is not applicable.
12. Compliance by a Nidhi
 1. This clause is not applicable since the company is not a NIDHI company.
13. Compliance on transactions with related parties
 1. Transactions with related parties are in accordance with the provisions of section 177 & 188.
 2. Details of the same have been disclosed in the standalone financial statements.
14. Internal audit system
 1. The company has an internal audit system in accordance with its size and business activities.
15. Non-cash transactions
 1. The company has not undertaken non-cash transactions with their directors or other persons connected to the directors, the restrictions imposed are complied with.
16. Registration under Section 45-IA of RBI Act, 1934
 1. The company is not required to get registration u/s 45-IA of RBI Act, 1934. Thus, this clause is not applicable.
17. Cash losses
 1. The company has not incurred cash losses in the financial year.
18. Resignation of statutory auditors
 1. During the year, there has not been any resignation of statutory auditors.
19. Material uncertainty
 1. There is no existence of any material uncertainty on the date of the audit report on an evaluation of: – The ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans. – In our opinion the company can meet its liabilities which exist as at the balance sheet date when such liabilities are due in the future.
20. Transfer to fund specified under Schedule VII of Companies Act, 2013
 1. There is no unspent amount as on close of the financial year as required to be transferred to a fund specified in Schedule VII to the Act.
21. Qualifications or adverse auditor remarks in other group companies
 1. There have not been any qualifications or adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements, to indicate the details of the companies and the paragraph numbers of the respective CARO reports containing the qualifications or adverse remarks.


CA Vinod Agrawal
Partner
Membership No. 404449



For and on Behalf of
BORKAR & MUZUMDAR
Chartered Accountants
FRN : 101569W
UDIN: 23404449BGXMMK6485

Nagpur
Date: 05/09/2023

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ramdevbaba Solvent Private Limited ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control

over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.


CA. Vinod Agrawal
Partner
Membership No. 404449



For and on Behalf of
BORKAR & MUZUMDAR
Chartered Accountants
FRN : 101569W
UDIN: 23404449BGXMMK6485

Nagpur
Date: 05/09/2023

RAMDEVBABA SOLVENT PRIVATE LIMITED

(CIN : U01112MH2008PTC188449)

BALANCE SHEET AS AT 31st MARCH 2023.

| PARTICULARS | NOTE NO. | FIGURES AT THE END OF | FIGURES AT THE END OF |
|--|----------|-----------------------|-----------------------|
| | | 31/03/2023 | 31/03/2022 |
| | | (RS. IN LACS) | (RS. IN LACS) |
| I. EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDER'S FUND | | | |
| (a) Share Capital | 3 | 458.73 | 458.73 |
| (b) Reserves & Surplus | 4 | 4,324.52 | 3,108.87 |
| 2 NON - CURRENT LIABILITIES | | | |
| Long-Term Borrowings | 5 | 4,228.79 | 2,724.37 |
| Long-Term Provisions | 6 | 41.31 | - |
| Deferred Tax Liability | | 287.87 | - |
| 3 CURRENT LIABILITIES | | | |
| (a) Short-Term Borrowings | 7 | 5,693.84 | 3,786.48 |
| (b) Trade Payables (see detail annexure) | 8 | | |
| - Total outstanding dues to small and micro enterprises | | 1,351.08 | 671.04 |
| - Total outstanding dues of creditors other than small and micro enterprises | | 1,682.13 | 1,462.05 |
| (c) Other Current Liabilities | 9 | 602.79 | 510.96 |
| (d) Short-Term Provisions | 10 | 391.55 | 187.90 |
| TOTAL | | 19,062.61 | 12,910.40 |
| II. ASSETS | | | |
| 1 NON - CURRENT ASSETS | | | |
| (a) Property, Plant and Equipment and Intangible Assets | 11 | | |
| (i) Property, Plant and Equipment | | 6,205.17 | 4,036.61 |
| (ii) Intangible Assets | | - | 1.56 |
| (iii) Capital Work-In-Progress | | 2,753.99 | 1,194.75 |
| (b) Non-Current Investments | 12 | - | 15.00 |
| (c) Long-Term Loans and Advances & Deposits | | - | - |
| (c) Other Non - Current Assets | 13 | 211.10 | 79.52 |
| 2 CURRENT ASSETS | | | |
| (a) Inventories | | | |
| Raw Material and Finish Goods | 14 | 4,403.71 | 3,490.25 |
| Consumables and Fuel | 14 | 289.33 | 29.62 |
| (b) Trade Receivables | 15 | 3,870.77 | 2,784.83 |
| (c) Cash and Cash Equivalents | 16 | 35.64 | 20.08 |
| (d) Short-Term Loans and Advances | 17 | 144.89 | 949.73 |
| (e) Other Current Assets | 18 | 1,148.01 | 308.44 |
| TOTAL | | 19,062.61 | 12,910.40 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

Prashant K. Bhaiya (PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Nilesh S. Mohata (NILESH S. MOHATA)
DIRECTOR
(DIN : 02374561)

NAGPUR
DATE : 05/09/2023AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, BORKAR & MUZUMDAR
CHARTERED ACCOUNTANTS

Vinod Agrawal
(CA VINOD AGRAWAL)
(PARTNER)
MEMBERSHIP NO. 404449
FRN - 101569W
UDIN - 23404449BGXMMK6485

RAMDEVBABA SOLVENT PRIVATE LIMITED.
(CIN : U01112MH2008PTC188448)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2023.

| PARTICULARS | NOTE NO. | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------|-------------------------------------|-------------------------------------|
| | | (RS. IN LACS) | (RS. IN LACS) |
| REVENUE | | | |
| Revenue From Operations (Net) | 19 | 69,775.26 | 58,287.73 |
| Other Income | 20 | 864.85 | 181.77 |
| TOTAL REVENUE | | 70,640.11 | 58,469.50 |
| EXPENSES | | | |
| Cost of Materials Consumed | 21.A | 57,102.22 | 47,228.48 |
| Purchases of Stock-In-Trade | 21.B | 1,782.89 | 1,411.30 |
| Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade | 21.C | (283.45) | 142.24 |
| Employee Benefits Expenses | 22 | 653.62 | 827.23 |
| Finance Costs | 23 | 564.86 | 516.16 |
| Depreciation and Amortisation Expenses | 11 | 223.35 | 516.21 |
| Other Expenses | 24 | 8,668.92 | 6,973.58 |
| TOTAL EXPENSES | | 68,712.41 | 57,815.20 |
| PROFIT BEFORE TAXATION | | 1,927.70 | 854.30 |
| Less : Provision for Income Tax | 25 | 386.84 | 187.90 |
| Less : Provision for Deferred Tax | | 71.97 | - |
| NET PROFIT AFTER TAX | | 1,468.88 | 666.41 |
| Earning per Equity Share | | | |
| (1) Basic (` per Share) | | 320.21 | 145.27 |
| (2) Diluted (` per Share) | | 320.21 | 145.27 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, BORKAR & MUZUMDAR
CHARTERED ACCOUNTANTS

Tomaiya

(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Amolbata

(NILESH S. MOHATA)
DIRECTOR
(DIN : 02374561)



Amolbata

(CA. VINOD AGRAWAL)
(PARTNER)
MEMBERSHIP NO. 404449
FRN - 101569W

UDIN - 23404449BGXMMK6485

NAGPUR

DATE : 05/09/2023

RAMDEVBABA SOLVENT PRIVATE LIMITED.
Cash flow statement for the year ended March 31, 2023

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|-------------------------------------|-------------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Profit before Tax | 1,927.70 | 854.30 |
| Adjusted for: | | |
| Depreciation | 223.35 | 516.21 |
| Interest Income | 9.10 | 2.85 |
| Finance costs | 564.86 | 516.16 |
| | 779.10 | 1,029.51 |
| Operating Profit before Working Capital Changes | 2,706.80 | 1,883.82 |
| Changes in working capital: | | |
| Decrease/(Increase) in trade receivables | (1,085.93) | (919.43) |
| Decrease/(Increase) in inventories | (1,173.17) | 132.69 |
| Decrease/(Increase) in Other Assets - Non Current | (131.58) | (6.00) |
| Decrease/(Increase) in Other Assets - Current | (839.56) | (61.57) |
| Decrease/(Increase) in Short-Term Loans and Advances | 804.84 | (847.53) |
| Decrease/(Increase) in Long-Term Loans and Advances | - | - |
| (Decrease)/Increase in Trade Payables | 900.12 | 625.26 |
| (Decrease)/Increase in other current liabilities | 91.83 | (404.06) |
| (Decrease)/Increase in provision for Provision - non current | 3.98 | - |
| (Decrease)/Increase in provision for Provision - current | 5.17 | - |
| | (1,424.31) | (1,480.63) |
| Cash generated from operations | 1,282.49 | 403.19 |
| Income tax paid (Net of refund) | (188.35) | (138.30) |
| Net Cash used in Operating Activities | 1,094.14 | 264.89 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Capital expenditure on fixed assets | (3,949.60) | (1,822.80) |
| Sale of Investment | 15.00 | - |
| Interest received | 9.10 | 2.85 |
| Net Cash used in Investing Activities | (3,925.50) | (1,819.95) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Decrease in Borrowings - Short Term | 1,907.36 | 793.58 |
| Decrease in Borrowings - Long Term | 1,504.42 | 1,241.07 |
| Finance Cost | (564.86) | (516.16) |
| Dividend Paid | - | - |
| Net Cash from Financing Activities | 2,846.91 | 1,518.49 |
| Net decrease in cash and cash equivalents | 15.55 | (36.57) |
| Cash and cash equivalents at beginning of the year | 20.08 | 56.65 |
| Cash and cash equivalents at end of the year (Refer Note Below) | 35.64 | 20.08 |

Notes:

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in AS - 3 issued by Chartered

(b) Cash and Cash Equivalents

| | As at March 31, 2023 | As at March 31, 2022 |
|--|----------------------|----------------------|
| - Cash on Hand and Balances with Banks | 35.64 | 20.08 |
| Cash and Cash Equivalents | 35.64 | 20.08 |

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, BORKAR & MUZUMDAR
CHARTERED ACCOUNTANTS

(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

(NILESH S. MOHATA)
DIRECTOR
(DIN : 02374561)

NAGPUR
DATE : 05/09/2023



(CA VINOD AGRAWAL)
(PARTNER)
MEMBERSHIP NO. 404449
FRN - 101569W
UDIN - 23404449BGXMMK6485

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

3 SHARE CAPITAL

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|-------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |

1 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

750000 EQUITY SHARES OF Rs. 100/- EACH

| | | |
|--------------|---------------|---------------|
| | 750.00 | 750.00 |
| TOTAL | 750.00 | 750.00 |

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Balance as per last Balance Sheet

Add : Additions during the year

| | | |
|--|--------|--------|
| | 458.73 | 458.73 |
| | - | - |

| | | |
|--------------|---------------|---------------|
| TOTAL | 458.73 | 458.73 |
|--------------|---------------|---------------|

1 Details of Share Capital and

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

| Equity Shares | 31/03/2023 | | 31/03/2022 | |
|------------------------------------|------------------|-----------------|---------------|-----------------|
| | No. of Shares | Rupees in Lakhs | No. of Shares | Rupees in Lakhs |
| At the beginning of the year | 4,58,725 | 458.73 | 4,58,725 | 458.73 |
| Add : Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 4,58,725 | 458.73 | 4,58,725 | 458.73 |

b) Terms/rights attached to shares ;

i) The Company has only one class of equity shares having at par value of Rs.100 per share. Each holder of equity share is entitled to one vote per share. Each shareholder is entitled for dividend declared / proposed, if any, by Board of Directors which is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

ii) In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

iii) There are no shares allotted as fully paid pursuant to contract without payment being received in cash.

c) Shareholding more than 5 %

| Particulars | 31/03/2023 | | 31/03/2022 | |
|------------------------|------------|---------------|------------|---------------|
| | % held | No. of Shares | % held | No. of Shares |
| Name of Shareholders | | | | |
| 1 Tushar R. Mohata | 27.22 | 124875 | 27.22 | 124875 |
| 2 Nilesh Suresh Mohata | 25.46 | 116789 | 25.46 | 116789 |
| 3 Prashant K. Bhaliya | 15.01 | 68,852 | 15.01 | 68,852 |
| 4 Chetan R. Mohata | | | 7.03 | 32,259 |

d) Disclosure of Shareholding of Promoters

| Promoter name | 31/03/2023 | | | 31/03/2022 | | |
|------------------------|-----------------|---------------|----------|-----------------|---------------|-----------------|
| | No. of Share | % held | % change | No. of Share | % held | % change during |
| 1 Tushar R. Mohata | 124875 | 27.22 | NIL | 124875 | 27.22 | NIL |
| 2 Nilesh Suresh Mohata | 116789 | 25.46 | NIL | 116789 | 25.46 | NIL |
| 3 Prashant K. Bhaliya | 68,852 | 15.01 | NIL | 68,852 | 15.01 | NIL |
| Total | 3,10,516 | 67.69% | | 3,10,516 | 67.69% | |

4 **RESERVE AND SURPLUS :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| A SECURITIES PREMIUM ACCOUNT | | |
| Opening Balance | 183.73 | 183.73 |
| Add : Securities premium Credited on share issued | - | - |
| Closing Balance | <u>183.73</u> | <u>183.73</u> |
| B SURPLUS IN STATEMENT OF PROFIT & LOSS A/C. | | |
| Balance at the beginning of the year | 2,925.15 | 2,258.74 |
| Add : Profit after Tax for the year | 1,468.88 | 686.41 |
| Less: Adjustment for Gratuity Provision | 37.34 | - |
| Less: Adjustment for Deferred Tax Provision | 215.90 | - |
| Closing balance | <u>4,140.80</u> | <u>2,925.15</u> |
| TOTAL | 4,324.52 | 3,168.87 |

5 **LONG TERM BORROWINGS :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--------------------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| SECURED | | |
| From Bank - Term Loans | 3,324.88 | 2,017.97 |
| From Bank - Vehicle Loan | 104.70 | 135.40 |
| TOTAL | 3,429.57 | 2,153.37 |
| UNSECURED | | |
| From Directors | 799.22 | 571.00 |
| TOTAL | 799.22 | 571.00 |
| TOTAL | 4,228.79 | 2,724.37 |

6 **LONG TERM PROVISIONS :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|------------------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Provision for Gratuity | 41.31 | - |
| TOTAL | 41.31 | - |

7 **SHORT TERM BORROWINGS :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| SECURED (Refer Note on Borrowings) | | |
| From Banks : Cash Credit | 3,301.51 | 2,228.83 |
| *Working Capital Borrowings Repayable on Demand | <u>3,301.51</u> | <u>2,228.83</u> |
| Current Maturity of Long Term Borrowing | 1,159.59 | 255.66 |
| TOTAL | 1,159.59 | 255.66 |
| UNSECURED | | |
| From Inter - Corporate Deposits | 1,232.73 | 1,302.00 |
| TOTAL | 1,232.73 | 1,302.00 |
| TOTAL | 5,693.84 | 3,786.48 |

Note: Current maturity of Long Term Borrowing is towards term loan and vehicle loan due within 12 months from the year end.

8 **TRADE PAYABLES**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Total outstanding dues to small and micro enterprises | 1,351.08 | 671.04 |
| Total outstanding dues of creditors other than small and micro enterprises | 1,682.13 | 1,462.05 |
| TOTAL | 3,033.21 | 2,133.09 |

Balances of Trade payables for Supplies/Services are subject to confirmation and reconciliation, if any.
For Ageing Schedule of Trade payable, refer table below:

Trade Payables ageing as on 31st March 2023

(Rupees in Lakhs)

| Particulars | Outstanding for the following period from the date of due date | | | | | Total |
|----------------------------|--|------------------|--------------|-----------|-------------------|-----------------|
| | Not Due | Less Than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | 1,351.08 | - | - | - | 1,351.08 |
| (ii) Others | - | 1,669.50 | 12.63 | - | - | 1,682.13 |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | - | 3,020.58 | 12.63 | - | - | 3,033.21 |

Trade Payables ageing as on 31st March 2022

(Rupees in Lakhs)

| Particulars | Outstanding for the following period from the date of due date | | | | | Total |
|----------------------------|--|------------------|--------------|-----------|-------------------|-----------------|
| | Not Due | Less Than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | 671.04 | - | - | - | 671.04 |
| (ii) Others | - | 1,445.39 | 16.66 | - | - | 1,462.05 |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | - | 2,116.43 | 16.66 | - | - | 2,133.09 |

Note : Due date is considered as per agreed terms/business practices including grace period.

Additional Disclosure for Micro, Small and Medium Enterprises

| Particulars | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| The principal amount remaining unpaid to any supplier at the end of the year | 1,351.08 | 671.04 |
| Interest due remaining unpaid to any supplier at the end of the year | - | - |
| The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year | - | - |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006 | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 | - | - |

9 **OTHER CURRENT LIABILITIES :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Advances From Customers | 80.36 | 53.74 |
| Brokerage & Transportation Expenses Payable | 309.43 | 256.60 |
| Salary & Wages Payable | 40.58 | 17.38 |
| Provisions for Employees : PF & ESIC Payable | 5.12 | 1.34 |
| Provisions for Employer : PF & ESIC Payable | 4.75 | - |
| Electricity Expense Payable | 70.09 | 52.75 |
| Audit & Legal Fees Payable | 10.80 | 2.50 |
| Cost Audit Fees Payable | 0.36 | - |
| Rent Payable | 0.36 | - |
| Professional Fees Payable | 1.40 | - |
| NAPS Charges Payable | 4.74 | - |
| Internal Audit Fees Payable | 1.80 | - |
| GST Payable | 10.29 | 74.28 |
| Professional Tax Payable | 0.64 | 1.90 |
| TDS Payable | 45.32 | 36.34 |
| TCS Payable | 2.26 | 1.82 |
| Unspent CSR Expenses | 14.49 | 12.34 |
| | 602.79 | 510.96 |

| | FIXED ASSETS | GROSS BLOCK | | | | | ACCUMULATED DEPRECIATION | | | | NET BLOCK | | | PROFIT/LOSS ON DISPOSAL TRANSFERRED TO P & L |
|---|--|-----------------------------|-----------------|------------------------|--|-------------------------------------|------------------------------|-----------------------------|---|---|------------------------------|------------------------------|------------------------------|--|
| | | BALANCE AS AT 1 APRIL, 2022 | ADDITIONS | (DISPOSALS)/ADJUSTMENT | ACQUIRED THROUGH BUSINESS COMBINATIONS | REVALUATIONS / (SUBSIDERY RECEIVED) | BALANCE AS AT 31 MARCH, 2023 | BALANCE AS AT 1 APRIL, 2022 | DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR | ADJUSTMENT - short/Excess Depreciation Charged during YEAR/Reversal | BALANCE AS AT 31 MARCH, 2023 | BALANCE AS AT 31 MARCH, 2022 | BALANCE AS AT 31 MARCH, 2023 | |
| A | TANGIBLE ASSETS (NOT UNDER LEASE) | | | | | | | | | | | | | |
| | Land | 341.38 | - | - | - | - | 341.38 | - | - | - | - | 341.38 | 341.38 | - |
| | Buildings | | | | | | | | | | | | | |
| | - Factory Building | 1,154.39 | 600.83 | - | - | - | 1,755.22 | 447.18 | 27.04 | 3.20 | 477.40 | 707.23 | 1,277.82 | - |
| | - Office Building | 82.57 | 26.10 | - | - | - | 108.67 | 26.38 | 2.30 | (0.15) | 28.52 | 56.19 | 80.15 | - |
| | - Civil & Road Development | 120.82 | - | - | - | - | 120.82 | 53.35 | 7.42 | 0.38 | 61.15 | 67.47 | 59.87 | - |
| | Plant and Machinery | | | | | | | | | | | | | |
| | - Solvent Extraction Plant | 1,023.09 | 1,230.39 | - | - | - | 2,253.49 | 572.01 | 23.18 | 0.48 | 695.65 | 451.08 | 1,657.83 | - |
| | - DOR& Machinery | 11.25 | - | - | - | - | 11.25 | 2.03 | 0.37 | - | 2.40 | 9.22 | 8.85 | - |
| | - Compressor | 23.40 | - | - | - | - | 23.40 | 7.41 | 0.68 | - | 9.09 | 15.99 | 15.31 | - |
| | - Refinery Plant | 1,379.41 | 4.21 | - | - | - | 1,383.62 | 713.87 | 31.00 | - | 744.87 | 666.54 | 638.75 | - |
| | - Refinery cooling Tower | 20.55 | 21.02 | - | - | - | 41.57 | 5.21 | 1.07 | - | 7.28 | 14.34 | 34.29 | - |
| | - Boiler | 592.71 | 111.16 | - | - | - | 703.86 | 162.78 | 20.24 | 1.28 | 184.30 | 429.93 | 519.97 | - |
| | - ETP | 18.59 | 144.80 | - | - | - | 161.38 | 2.10 | 2.62 | - | 4.72 | 14.48 | 156.06 | - |
| | - Filtration Plant (ETP) | 38.91 | - | - | - | - | 38.91 | 6.57 | 1.30 | - | 7.86 | 32.34 | 31.05 | - |
| | Furniture and Fixtures | 33.64 | 36.53 | - | - | - | 70.18 | 24.82 | 1.51 | - | 26.33 | 8.82 | 43.85 | - |
| | Vehicles | | | | | | | | | | | | | |
| | - Motor Car & Motor Cycle | 203.63 | 8.18 | (11.18) | - | - | 197.65 | 138.54 | 10.04 | (20.39) | 128.18 | 62.09 | 69.47 | - |
| | - Commercial Vehicle | 447.20 | 87.18 | - | - | - | 514.38 | 220.44 | 34.38 | 1.05 | 255.66 | 226.77 | 258.52 | - |
| | Office equipment | 40.15 | 3.40 | - | - | - | 43.55 | 26.98 | 3.55 | - | 30.54 | 13.17 | 13.01 | - |
| | Fire Safety Equipments | 93.43 | 41.76 | - | - | - | 135.21 | 31.60 | 17.35 | - | 48.95 | 61.83 | 96.26 | - |
| | Inverter | 1.87 | - | - | - | - | 1.87 | 1.77 | - | - | 1.77 | 0.09 | 0.09 | - |
| | Generator | 114.71 | - | - | - | - | 114.71 | 60.40 | 4.17 | - | 64.56 | 54.31 | 50.14 | - |
| | Weighing Machine | 25.46 | - | - | - | - | 25.46 | 14.70 | 0.80 | - | 15.58 | 10.77 | 9.86 | - |
| | Solar Plant | 731.84 | - | - | - | - | 731.84 | 73.79 | 18.41 | - | 92.20 | 658.05 | 639.64 | - |
| | Electrical Installation | 311.21 | 45.29 | - | - | - | 356.50 | 197.05 | 13.92 | - | 210.98 | 114.15 | 145.52 | - |
| | Computer | 37.61 | 11.13 | - | - | - | 48.74 | 32.82 | 3.12 | (2.40) | 33.54 | 4.80 | 15.20 | - |
| | Laboratory Equipments | 11.94 | 33.76 | - | - | - | 45.70 | 10.12 | 1.21 | - | 11.33 | 1.82 | 34.37 | - |
| | Air Conditioner | 17.57 | 1.61 | - | - | - | 19.18 | 6.79 | 0.82 | - | 7.61 | 10.76 | 11.57 | - |
| | Mobile Set | 13.32 | 3.47 | - | - | - | 16.79 | 9.34 | 1.11 | - | 10.45 | 3.98 | 6.34 | - |
| | TOTAL | 6,889.85 | 2,390.85 | (11.18) | - | - | 9,269.53 | 2,849.04 | 227.67 | (19.56) | 3,060.16 | 4,036.51 | 5,205.17 | - |
| B | INTANGIBLE ASSETS | | | | | | | | | | | | | |
| C | CAPITAL WORK IN PROGRESS | | | | | | | | | | | | | |
| | Factory Building | 267.74 | 315.21 | (582.95) | - | - | 0.00 | - | - | - | - | 267.74 | 0.00 | - |
| | Solvent Extraction Plant | 456.91 | 722.91 | (1,179.82) | - | - | - | - | - | - | - | 456.91 | - | - |
| | Electric Installation | - | 45.29 | (45.29) | - | - | - | - | - | - | - | - | - | - |
| | ETP | 49.97 | 183.26 | (144.80) | - | - | 88.43 | - | - | - | - | 49.97 | 88.43 | - |
| | Oil Packing Unit | - | 129.82 | - | - | - | 129.82 | - | - | - | - | - | 129.82 | - |
| | Refinery Plant | 420.13 | 2,115.62 | - | - | - | 2,535.74 | - | - | - | - | 420.13 | 2,535.74 | - |
| | TOTAL | 8,080.49 | 5,902.97 | (1,954.95) | - | - | 12,019.32 | 2,849.04 | 227.67 | (19.56) | 3,060.16 | 5,231.35 | 8,959.17 | - |

1. Property, Plant & Equipment and Intangible Assets are carried at cost of acquisition, construction or of manufacturing cost, as the case may be, less accumulated depreciation, if any.
2. There are no impairment losses recognised during the current period and previous period.
3. The Company hold any immovable property, other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee whose title deeds are not held in the name of the Company.
4. The Company has not revalued its property, Plant and Equipment during the year as well as in previous year.

Capital Work-in progress-ageing:

| Particulars | | | | | | (Rupees in Lakhs) | |
|------------------|--|--|--|--|--|--------------------------------|-----------------|
| | | | | | | As at 31st March 2023 | |
| | | | | | | Amount in CWIP for a period of | |
| | | | | | | Less Than 1 Year | Total |
| | | | | | | 1-2 Years | |
| | | | | | | 2-3 Years | |
| | | | | | | More than 3 Years | |
| ETP | | | | | | 38.46 | 88.43 |
| Oil Packing Unit | | | | | | 129.82 | 129.82 |
| Refinery Plant | | | | | | 2,115.62 | 2,635.74 |
| Total | | | | | | 2,283.90 | 2,753.99 |

| Particulars | | | | | | (Rupees in Lakhs) | |
|--------------------------|--|--|--|--|--|--------------------------------|-----------------|
| | | | | | | As at 31st March 2022 | |
| | | | | | | Amount in CWIP for a period of | |
| | | | | | | Less Than 1 Year | Total |
| | | | | | | 1-2 Years | |
| | | | | | | 2-3 Years | |
| | | | | | | More than 3 Years | |
| Factory Building | | | | | | 267.74 | 267.74 |
| Solvent Extraction Plant | | | | | | 458.91 | 458.91 |
| ETP | | | | | | 49.97 | 49.97 |
| Refinery Plant | | | | | | 420.13 | 420.13 |
| Total | | | | | | 1,194.75 | 1,194.75 |

Capital Work in Progress, whose completion is overdue or has exceeded its cost compared to its original plan- Nil (Previous Year- Nil).
There is no Intangible Assets under development during the year as well as in previous year.

10 **SHORT TERM PROVISIONS :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|------------------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Income Tax Provision | 386.39 | 187.90 |
| Provision for Gratuity | 5.17 | - |
| TOTAL | 391.55 | 187.90 |

12 **NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT)**
TRADE INVESTMENTS

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Investment in Mutual Fund (Quoted) | | |
| SBI - Magnum Global Fund - Dividend | - | 5.00 |
| SBI - Magnum Balanced Fund - Dividend | - | 5.00 |
| SBI - Magnum sector Funds Umbrella Contra - Dividend | - | 5.00 |
| TOTAL | - | 15.00 |

DETAILS OF QUOTED & UNQUOTED INVESTMENTS

Aggregate Amount of Quoted Investments (At Cost)

Market Value of Quoted Investments (As provided by management of the company)

15.00
34.14

13 **OTHER NON CURRENT ASSETS**
(UNSECURED BUT CONSIDERED GOOD)

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|----------------------------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Deposit at MSEDCL (Gadchiroli) | 80.79 | 40.62 |
| Deposit at MSEDCL (Nagpur) | 27.51 | 26.50 |
| Deposit at MSMCL (Nagpur) | 6.00 | 6.00 |
| Deposit for Gas Cylinder | 0.30 | 0.30 |
| Internet Modem Deposit | 0.13 | 0.10 |
| Security Deposit Rent | 1.20 | - |
| Security Deposit Coal Allocation | 1.36 | - |
| Investment in Fixed Deposit | | |
| Saraswat Co-Operative Bank Ltd | 66.77 | 5.00 |
| State Bank of India | 1.06 | 1.00 |
| HDFC Bank Ltd. | 25.99 | - |
| TOTAL | 211.10 | 79.52 |

Note: Fixed Deposit have maturity of more than 12 months as on 31/03/2023. Also, Lien has been created on above fixed deposit against various credit facility availed by the company with respective banks.

14 **INVENTORIES [Valued & Certified by Management of Company]**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Raw Material* | 3,305.60 | 2,675.59 |
| Finished / By Products Goods* | 1,098.11 | 814.86 |
| Consumables and Fuel | 289.33 | 29.62 |
| TOTAL | 4,693.04 | 3,519.87 |
| *BROAD CATEGORIES OF INVENTORIES | | |
| (a) Raw Material | | |
| - Rice Bran | 342.72 | 1,029.49 |
| - Hexane | 148.98 | 84.87 |
| - Chemicals | 62.91 | 66.20 |
| - Rice Bran Crude Oil | 2,750.99 | 1,495.02 |
| TOTAL | 3,305.60 | 2,675.59 |
| (b) Finished / By Products Goods | | |
| - Rice Bran Refined Oil | 450.10 | 558.47 |
| - DCC | 589.21 | 171.80 |
| - Rice Bran Oil Grade III (Fatty Acid) | 58.79 | 84.39 |
| TOTAL | 1,098.11 | 814.86 |
| (c) Consumables and Fuel | | |
| - Consumables | 239.83 | 29.62 |
| - Fuel | 49.50 | - |
| TOTAL | 289.33 | 29.62 |

15 **TRADE RECEIVABLES**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|---|---|---|
| | | |
| (UNSECURED BUT CONSIDERED GOOD) | | |
| Outstanding for period less the six months from the date they are due for payment | 3,781.41 | 2,692.44 |
| Outstanding for period more the six months from the date they are due for payment | 89.36 | 92.39 |
| TOTAL | 3,870.77 | 2,784.83 |

Trade Receivables ageing as on 31st March 2023

| Particulars | Outstanding for the following period from the date of due date | | | | | | Total |
|---|--|--------------------|-----------------|--------------|-----------|-------------------|-----------------|
| | Not Due | Less Than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables-Considered good | - | 3,781.41 | 28.35 | 61.01 | - | - | 3,870.77 |
| (ii) Undisputed Trade receivables-Considered doubtful | - | - | - | - | - | - | - |
| (iii) Disputed Trade receivables-Considered Good | - | - | - | - | - | - | - |
| (iv) Disputed Trade receivables-Considered doubtful | - | - | - | - | - | - | - |
| Total | - | 3,781.41 | 28.35 | 61.01 | - | - | 3,870.77 |

Trade Receivables ageing as on 31st March 2022

| Particulars | Outstanding for the following period from the date of due date | | | | | | Total |
|---|--|--------------------|-----------------|--------------|--------------|-------------------|-----------------|
| | Not Due | Less Than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables-Considered good | - | 2,692.44 | 27.14 | 47.94 | 17.32 | - | 2,784.83 |
| (ii) Undisputed Trade receivables-Considered doubtful | - | - | - | - | - | - | - |
| (iii) Disputed Trade receivables-Considered Good | - | - | - | - | - | - | - |
| (iv) Disputed Trade receivables-Considered doubtful | - | - | - | - | - | - | - |
| Total | - | 2,692.44 | 27.14 | 47.94 | 17.32 | - | 2,784.83 |

Note :- Wherever the due date of payment is not specified, the date of transaction is considered for the purpose of above disclosure.

16 **CASH AND CASH EQUIVALENTS**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|--|---|---|
| | | |
| Cash-In-Hand as per Cash Book | 35.64 | 19.44 |
| BALANCE WITH BANKS IN CURRENT ACCOUNT | | |
| With Union Bank of India (A/c No-00109) | - | 0.60 |
| With Union Bank of India (A/c No-50803) | - | 0.05 |
| TOTAL | 35.64 | 20.08 |

17 **SHORT TERM LOANS AND ADVANCES**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|--|---|---|
| | | |
| (UNSECURED BUT CONSIDERED GOOD) | | |
| Advance to Suppliers | 13.84 | 27.06 |
| Advance to Staff | 18.13 | 22.47 |
| Other Debit Balance | 112.93 | 900.20 |
| TOTAL | 144.89 | 949.73 |

18 **OTHER CURRENT ASSETS**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|-------------------------------|---|---|
| | | |
| Prepaid Expenses | 18.73 | 15.56 |
| Insurance Claim Receivable | 5.63 | - |
| Interest Income Receivable | 1.74 | 2.57 |
| TCS/TDS Receivable | 49.74 | 43.80 |
| VAT Receivable | - | 17.94 |
| CST Receivable | - | 1.76 |
| Advance Income Tax | 250.00 | 135.00 |
| I.T. Refund Receivable | - | 42.04 |
| DIC Claim Receivable | 745.40 | - |
| NAPS Reimbursement Receivable | 11.53 | - |
| Appeal- Maharashtra Sales Tax | - | 4.44 |
| Appeal-Central Sales Tax | - | 24.84 |
| Appeal- Income Tax | 65.23 | 20.50 |
| TOTAL | 1,148.01 | 308.44 |

19 REVENUE FROM OPERATION

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|--|---|---|
| | | |
| Sales of Products (Refer Note Below) | 69,775.26 | 58,287.73 |
| Less : Excise Duty | - | - |
| Revenue from Operation (Net) | <u>69,775.26</u> | <u>58,287.73</u> |
| NOTE : DETAILS OF SALES OF PRODUCTS | | |
| Finished Goods & Other Products | | |
| Rice Bran Refined Oil | 29,698.17 | 29,030.37 |
| Fatty Acids | 3,223.95 | 3,593.25 |
| DOC | 26,097.18 | 16,340.18 |
| Rice Bran | 1,257.62 | 1,661.51 |
| Boiled Rice Bran | 547.68 | 1,724.94 |
| Rice Bran Crude Oil | 8,086.28 | 5,189.09 |
| TOTAL (A) | <u>68,910.88</u> | <u>57,539.34</u> |
| Residual / Waste Material Sale | | |
| Wax | 334.84 | 279.37 |
| Lecithin | 132.99 | 117.84 |
| Wastage Packing Material-Jute Bags/PP Bags | 103.00 | 50.68 |
| Spent Earth Rice | 289.50 | 300.61 |
| Gum | 4.06 | - |
| TOTAL (B) | <u>864.38</u> | <u>748.39</u> |
| TOTAL (A + B) | <u>69,775.26</u> | <u>58,287.73</u> |

20 OTHER INCOME

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|---|---|---|
| | | |
| DIC PSI Subsidy received | 787.37 | - |
| Insurance Claim Received | 5.22 | 123.42 |
| Interest Income MSEDCL Deposits | 3.06 | 2.65 |
| Misc. Income | 0.42 | - |
| Profit/(Loss) on Sale of Vehicle (FY 18-19) | 0.31 | - |
| Job Work Income | 33.40 | 55.49 |
| Profit on Sale of Mutual Fund | 16.75 | - |
| Interest on Term Deposits | 3.12 | - |
| Interest on IT Refund | 2.92 | - |
| NAPS Reimbursement | 11.53 | - |
| Scrap Sale (FY 19-20) | 0.75 | - |
| TOTAL | <u>864.85</u> | <u>181.77</u> |

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|-------------|---|---|
| | | |

21 COST OF MATERIAL CONSUMED

A) RAW MATERIAL CONSUMED

For Production of Ricebran Refined Oil & Others

Opening Stock

Rice Bran

Hexane

Rice Bran Crude Oil

Chemicals

Add : Purchases

Rice Bran

Hexane

Rice Bran Crude Oil

Chemicals

Less : Closing Stock

Rice Bran

Hexane

Rice Bran Crude Oil

Chemicals

Cost of Raw Material Consumed

B) PURCHASES OF STOCK IN TRADE

Rice Bran Refined Oil

DOC

C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

PARTICULARS

INVENTORIES AT THE END OF THE YEAR :

Finished goods / WIP

INVENTORIES AT THE BEGINNING OF THE YEAR :

Finished goods / WIP

NET (INCREASE) / DECREASE

| | | |
|-----------------------------|------------------|------------------|
| | 1,029.49 | 762.30 |
| | 84.87 | 65.66 |
| | 1,495.02 | 1,772.15 |
| | 66.20 | 67.97 |
| TOTAL [A] | <u>2,675.59</u> | <u>2,668.08</u> |
| | 58,465.14 | 45,726.42 |
| | 335.36 | 242.39 |
| | 54.71 | 321.60 |
| | 877.02 | 945.58 |
| TOTAL [B] | <u>57,732.23</u> | <u>47,235.99</u> |
| TOTAL [C] i.e. [A+B] | <u>60,407.82</u> | <u>49,904.07</u> |
| | 342.72 | 1,029.49 |
| | 148.98 | 84.87 |
| | 2,750.99 | 1,495.02 |
| | 62.91 | 66.20 |
| TOTAL [D] | <u>3,305.60</u> | <u>2,675.59</u> |
| [C-D] | <u>57,102.22</u> | <u>47,228.48</u> |
| TOTAL | <u>1,782.89</u> | <u>1,411.30</u> |
| | 1,098.11 | 814.66 |
| TOTAL | <u>1,098.11</u> | <u>814.66</u> |
| | 814.66 | 956.90 |
| TOTAL | <u>814.66</u> | <u>956.90</u> |
| | (283.45) | 142.24 |

22 EMPLOYEE BENEFIT EXPENSES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Salaries and Wages | 462.90 | 703.05 |
| Staff Welfare/ Bonus Expenses | 35.57 | 23.84 |
| Contributions to Provident & Other Fund | 32.00 | 22.33 |
| Gratuity Expenses | 9.15 | - |
| Directors Remuneration | 114.00 | 78.00 |
| TOTAL | 653.62 | 827.23 |

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|-------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |

23 FINANCE COST

Interest Expenses

On Borrowings

523.61 447.94

Other Borrowing Cost

Processing Fees & Other Charges

29.97 64.70

Bank Charges

11.27 3.51

TOTAL 564.86 516.16

24 OTHER EXPENSES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|-------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |

| | | |
|---|-----------------|-----------------|
| Consumption of Packing Materials | 729.38 | 597.49 |
| Transportation Expenses | - | - |
| Diesel Expenses (For Generator) | 29.42 | 6.42 |
| Power and Fuel | 695.11 | 605.98 |
| Rice Husk Expenses (Refer Note (i) below) | 1,363.19 | 811.66 |
| Rice Bran Feeding Charges | 242.18 | - |
| Crude Oil Processing Charges | 127.68 | - |
| Lab & Laboratory Report Expenses | 15.15 | 11.56 |
| Weighbridge Expenses | 0.73 | 1.20 |
| Machinery Spares Consumed & Repairs Expenses | | |
| (Refer Note - (i) below) | | |
| Vehicle Repairs & Maintenance Expenses | 224.27 | 418.33 |
| Insurance Expenses | 293.32 | 233.36 |
| Rates and Taxes | 42.83 | 46.65 |
| Consulting & Professional Fees | 16.96 | 17.03 |
| Freight and Forwarding Charges | 23.99 | 8.52 |
| Diesel Expenses (For Vehicle) | 3,217.69 | 3,101.17 |
| Oil Filling Charges | 69.91 | 67.16 |
| Ash Loading Charges | 28.65 | 30.52 |
| Wax Pressing Charges | 0.44 | - |
| Brokerage & Commission Expenses | - | 4.74 |
| Sales & Business Promotion | 299.00 | 274.91 |
| GST/ VAT/ CST Expenses | 23.32 | 8.47 |
| Legal and Professional Expenses | 1,063.20 | 647.10 |
| Audit Expenses (Refer Note (ii) below) | 7.78 | 5.67 |
| Varal Expenses | 16.03 | 8.00 |
| Rent Expenses | - | - |
| Manpower Service Expenses | 2.02 | - |
| Interest on TDS & GST | 7.56 | - |
| Coal Expenses | 2.63 | 6.75 |
| Security Guard Service Expenses | 3.18 | - |
| Miscellaneous Expenses | 26.63 | 11.61 |
| Corporate Social Responsibility (CSR) Expenses | 82.05 | 37.83 |
| Round Off | 14.66 | 11.44 |
| | 0.00 | 0.00 |
| TOTAL | 8,568.92 | 6,973.58 |

PARTICULARS(i) Machinery Spares Consumed & Repairs Expenses

Opening Stock of Spares

Total Purchases & Repairs Expenses

Less : Closing Stock of Spares

29.62 27.59

434.48 420.38

239.83 29.62

224.27 418.33

Rice Husk consumed during the year

Opening Stock of Rice Husk

Total Rice Husk purchased during the year

Less : Closing Stock of Rice Husk

- -

1,412.69 811.66

49.50 -

1,363.19 811.66

(ii) Audit Expenses (Payment to Auditors) Comprises

As Auditors - Statutory Audit

For Taxation Matters

For Internal Audit

For Other Law Matters

5.63 2.50

- 1.29

2.00 3.00

8.40 1.21

TOTAL 16.03 6.00

25 PROVISION FOR INCOME TAX

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--------------------------------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Current Year Tax | 386.39 | 187.90 |
| Previous Year Tax | 0.46 | - |
| Provision of Tax for the Year | 386.84 | 187.90 |

3 SHARE CAPITAL

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| 1 <u>SHARE CAPITAL</u> | | |
| <u>AUTHORISED SHARE CAPITAL</u> 750000 EQUITY SHARES OF Rs. 100/- EACH | 750.00 | 750.00 |
| <u>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL</u> Balance as per last Balance Sheet Add : Additions during the year | 458.73 | 458.73 |
| TOTAL | 458.73 | 458.73 |

1 Details of Share Capital and

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period,

| Equity Shares | 31/03/2023 | | 31/03/2022 | |
|------------------------------------|---------------|-----------------|---------------|-----------------|
| | No. of Shares | Rupees in Lakhs | No. of Shares | Rupees in Lakhs |
| At the beginning of the year | 4,58,725 | 458.73 | 4,58,725 | 458.73 |
| Add : Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 4,58,725 | 458.73 | 4,58,725 | 458.73 |

b) Terms/rights attached to shares ;

i) The Company has only one class of equity shares having at par value of Rs.100 per share. Each holder of equity share is entitled to one vote per share. Each shareholder is entitled for dividend declared / proposed, if any, by Board of Directors which is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

ii) In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

iii) There are no shares allotted as fully paid pursuant to contract without payment being received in cash.

c) Shareholding more than 5 %

| Particulars | 31/03/2023 | | 31/03/2022 | |
|------------------------|------------|---------------|------------|---------------|
| | % held | No. of Shares | % held | No. of Shares |
| Name of Shareholders | | | | |
| 1 Tushar R. Mohata | 27.22 | 124875 | 27.22 | 124875 |
| 2 Nilesh Suresh Mohata | 25.46 | 116789 | 25.46 | 116789 |
| 3 Prashant K. Bhaiya | 15.01 | 68,852 | 15.01 | 68,852 |
| 4 Chetan R. Mohata | | | 7.03 | 32,259 |

d) Disclosure of Shareholding of Promoters

| Promoter name | 31/03/2023 | | | 31/03/2022 | | |
|------------------------|--------------|--------|----------|--------------|--------|-----------------|
| | No. of Share | % held | % change | No. of Share | % held | % change during |
| 1 Tushar R. Mohata | 124875 | 27.22 | NIL | 124875 | 27.22 | NIL |
| 2 Nilesh Suresh Mohata | 116789 | 25.46 | NIL | 116789 | 25.46 | NIL |
| 3 Prashant K. Bhaiya | 68,852 | 15.01 | NIL | 68,852 | 15.01 | NIL |
| Total | 3,10,516 | 67.69% | | 3,10,516 | 67.69% | |

4 RESERVE AND SURPLUS :

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| A <u>SECURITIES PREMIUM ACCOUNT</u> | | |
| Opening Balance | 183.73 | 183.73 |
| Add : Securities premium Credited on share issued | - | - |
| Closing Balance | 183.73 | 183.73 |
| B <u>SURPLUS IN STATEMENT OF PROFIT & LOSS A/C</u> | | |
| Balance at the beginning of the year | 2,925.15 | 2,250.74 |
| Add : Profit after Tax for the year | 1,468.89 | 666.41 |
| Less: Adjustment for Gratuity Provision | 37.34 | - |
| Less: Adjustment for Deferred Tax Provision | 215.90 | - |
| Closing balance | 4,140.80 | 2,925.15 |
| TOTAL | 4,324.52 | 3,108.87 |

5 LONG TERM BORROWINGS :

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--------------------------|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| <u>SECURED</u> | | |
| From Bank - Term Loans | 3,324.88 | 2,017.97 |
| From Bank - Vehicle Loan | 104.70 | 135.40 |
| TOTAL | 3,429.57 | 2,153.37 |
| <u>UNSECURED</u> | | |
| From Directors | 799.22 | 571.00 |
| TOTAL | 799.22 | 571.00 |
| TOTAL | 4,228.79 | 2,724.37 |

6 LONG TERM PROVISIONS:

| PARTICULARS: | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|------------------------|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Provision for Gratuity | 41.31 | - |
| TOTAL | 41.31 | - |

7 SHORT TERM BORROWINGS:

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| SECURED (Refer Note on Borrowings) | | |
| From Banks - Cash Credit | | |
| *Working Capital Borrowings Repayable on Demand | 3,301.51 | 2,228.83 |
| TOTAL | 3,301.51 | 2,228.83 |
| Current Maturity of Long Term Borrowing | 1,159.59 | 255.65 |
| TOTAL | 1,159.59 | 255.65 |
| UNSECURED | | |
| From Inter - Corporate Deposits | 1,332.73 | 1,302.00 |
| TOTAL | 1,332.73 | 1,302.00 |
| TOTAL | 5,693.84 | 3,786.48 |

Note: Current maturity of Long Term Borrowing is towards term loan and vehicle loan due within 12 months from the year end.

8 TRADE PAYABLES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Total outstanding dues to small and micro enterprises | 1,351.08 | 671.04 |
| Total outstanding dues of creditors other than small and micro enterprises | 1,682.13 | 1,462.05 |
| TOTAL | 3,033.21 | 2,133.09 |

Balances of Trade payables for Supplies/Services are subject to confirmation and reconciliation, if any. For Ageing Schedule of Trade payable, refer table below:

Trade Payables ageing as on 31st March 2023

| Particulars | Outstanding for the following period from the date of due date | | | | | Total |
|----------------------------|--|------------------|--------------|-----------|-------------------|-----------------|
| | Not Due | Less Than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | 1,351.08 | - | - | - | 1,351.08 |
| (ii) Others | - | 1,669.50 | 12.63 | - | - | 1,682.13 |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | - | 3,020.58 | 12.63 | - | - | 3,033.21 |

Trade Payables ageing as on 31st March 2022

| Particulars | Outstanding for the following period from the date of due date | | | | | Total |
|----------------------------|--|------------------|--------------|-----------|-------------------|-----------------|
| | Not Due | Less Than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | 671.04 | - | - | - | 671.04 |
| (ii) Others | - | 1,445.38 | 10.66 | - | - | 1,462.05 |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | - | 2,116.43 | 10.66 | - | - | 2,133.09 |

Note : Due date is considered as per agreed terms/business practices including grace period.

Additional Disclosure for Micro, Small and Medium Enterprises

| Particulars | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| The principal amount remaining unpaid to any supplier at the end of the year | 1,351.08 | 671.04 |
| Interest due remaining unpaid to any supplier at the end of the year | | |
| The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year | | |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006 | | |
| The amount of interest accrued and remaining unpaid at the end of each accounting year | | |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 | | |

9. **OTHER CURRENT LIABILITIES :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Advances From Customers | 80.38 | 53.74 |
| Brokerage & Transportation Expenses Payable | 309.43 | 256.60 |
| Salary & Wages Payable | 40.58 | 17.36 |
| Provisions for Employees - PF & ESIC Payable | 5.12 | 1.34 |
| Provisions for Employer - PF & ESIC Payable | 4.75 | - |
| Electricity Expense Payable | 70.09 | 52.75 |
| Audit & Legal Fees Payable | 10.80 | 2.50 |
| Cost Audit Fees Payable | 0.38 | - |
| Rent Payable | 0.38 | - |
| Professional Fees Payable | 1.40 | - |
| NAPS Charges Payable | 4.74 | - |
| Internal Audit Fees Payable | 1.80 | - |
| GST Payable | 10.29 | 74.28 |
| Professional Tax Payable | 0.64 | 1.90 |
| TDS Payable | 45.32 | 98.34 |
| TCS Payable | 2.26 | 1.82 |
| Unappt CSR Expenses | 14.49 | 12.34 |
| | 602.79 | 510.96 |

10. **SHORT TERM PROVISIONS :**

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|------------------------|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Income Tax Provision | 388.39 | 167.90 |
| Provision for Gratuity | 5.17 | - |
| TOTAL | 394.55 | 167.90 |

12. **NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT)**
TRADE INVESTMENTS

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Investment in Mutual Fund (Quoted) | - | 5.00 |
| SBI - Magnum Global Fund - Dividend | - | 5.00 |
| SBI - Magnum Balanced Fund - Dividend | - | 5.00 |
| SBI - Magnum sector Funds Umbrella Contra - Dividend | - | 5.00 |
| TOTAL | - | 15.00 |

DETAILS OF QUOTED & UNQUOTED INVESTMENTS

Aggregate Amount of Quoted Investments (At Cost) - 15.00
Market Value of Quoted Investments (As provided by management of the company) - 34.14

13. **OTHER NON CURRENT ASSETS**
(UNSECURED BUT CONSIDERED GOOD)

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|----------------------------------|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Deposit at MSEDCL (Sachinrai) | 80.79 | 40.62 |
| Deposit at MSEDCL (Nagpur) | 27.51 | 26.50 |
| Deposit at MSMCL (Nagpur) | 6.00 | 6.00 |
| Deposit for Gas Cylinder | 0.30 | 0.30 |
| Internet Modem Deposit | 0.13 | 0.10 |
| Security Deposit Rent | 1.20 | - |
| Security Deposit Coal Allocation | 1.36 | - |
| Investment in Fixed Deposit | - | - |
| Saraswati Co-Operative Bank Ltd | 66.77 | 5.00 |
| State Bank of India | 1.06 | 1.00 |
| HDFC Bank Ltd. | 25.99 | - |
| TOTAL | 211.10 | 79.52 |

Note: Fixed Deposit have maturity of more than 12 months as on 31/03/2023. Also, Lien has been created on above fixed deposit against various credit facility availed by the company with respective banks.

14. **INVENTORIES** [Valued & Certified by Management of Company]

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Raw Material* | 3,305.60 | 2,675.58 |
| Finished / By Products Goods* | 1,098.11 | 814.66 |
| Consumables and Fuel | 289.33 | 29.62 |
| TOTAL | 4,593.04 | 3,519.87 |
| *BROAD CATEGORIES OF INVENTORIES | | |
| (a) Raw Material | | |
| - Rice Bran | 342.72 | 1,029.49 |
| - Hexane | 148.96 | 84.87 |
| - Chemicals | 62.31 | 66.20 |
| - Rice Bran Crude Oil | 2,750.90 | 1,495.02 |
| TOTAL | 3,305.60 | 2,675.58 |
| (b) Finished / By Products Goods | | |
| - Rice Bran Refined Oil | 450.10 | 358.47 |
| - DDC | 589.21 | 171.80 |
| - Rice Bran Oil Grade III (Fatty Acid) | 58.79 | 84.39 |
| TOTAL | 1,098.11 | 614.66 |
| (c) Consumables and Fuel | | |
| - Consumables | 239.83 | 29.62 |
| - Fuel | 49.50 | - |
| TOTAL | 289.33 | 29.62 |

15. TRADE RECEIVABLES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|--|--|--|
| (UNSECURED BUT CONSIDERED GOOD) | | |
| Outstanding for period less than six months from the date they are due for payment | 3,781.41 | 2,692.44 |
| Outstanding for period more than six months from the date they are due for payment | 89.36 | 92.39 |
| TOTAL | 3,870.77 | 2,784.83 |

Trade Receivables ageing as on 31st March 2023

| Particulars | Outstanding for the following period from the date of due date (Rupees in Lakhs) | | | | | |
|---|--|--------------------|-----------------|--------------|-----------|-------------------|
| | Not Due | Less Than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years |
| (i) Undisputed Trade Receivables-Considered good | - | 3,781.41 | 28.35 | 81.01 | - | - |
| (ii) Undisputed Trade receivables-Considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade receivables-Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade receivables-Considered doubtful | - | - | - | - | - | - |
| Total | - | 3,781.41 | 28.35 | 81.01 | - | - |

Trade Receivables ageing as on 31st March 2022

| Particulars | Outstanding for the following period from the date of due date (Rupees in Lakhs) | | | | | |
|---|--|--------------------|-----------------|--------------|--------------|-------------------|
| | Not Due | Less Than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years |
| (i) Undisputed Trade Receivables-Considered good | - | 2,692.44 | 27.14 | 47.94 | 17.32 | - |
| (ii) Undisputed Trade receivables-Considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade receivables-Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade receivables-Considered doubtful | - | - | - | - | - | - |
| Total | - | 2,692.44 | 27.14 | 47.94 | 17.32 | - |

Note :- Whenever the due date of payment is not specified, the date of transaction is considered for the purpose of above disclosure.

16. CASH AND CASH EQUIVALENTS

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|--|--|--|
| Cash-in-Hand as per Cash Book | 35.64 | 19.44 |
| BALANCE WITH BANKS IN CURRENT ACCOUNT | | |
| With Union Bank of India (A/c No-00109) | - | 0.60 |
| With Union Bank of India (A/c No-S0803) | - | 0.05 |
| TOTAL | 35.64 | 20.09 |

17. SHORT TERM LOANS AND ADVANCES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|--|--|--|
| (UNSECURED BUT CONSIDERED GOOD) | | |
| Advance to Suppliers | 13.84 | 27.06 |
| Advance to Staff | 18.13 | 22.47 |
| Other Debit Balance | 112.93 | 900.20 |
| TOTAL | 144.89 | 949.73 |

18. OTHER CURRENT ASSETS

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 (RS. IN LACS) | FIGURES AT THE END OF 31/03/2022 (RS. IN LACS) |
|-------------------------------|--|--|
| Prepaid Expenses | 18.73 | 15.56 |
| Insurance Claim Receivable | 6.53 | 2.57 |
| Interest Income Receivable | 1.74 | - |
| TCS/TDS Receivable | 49.74 | 43.80 |
| VAT Receivable | - | 17.94 |
| CST Receivable | - | 1.76 |
| Advance Income Tax | 260.00 | 135.00 |
| I.T. Refund Receivable | - | 42.04 |
| DIC Claim Receivable | 745.40 | - |
| NAPS Reimbursement Receivable | 11.53 | - |
| Appeal- Maharashtra Sales Tax | - | 4.44 |
| Appeal-Central Sales Tax | - | 24.84 |
| Appeal- Income Tax | 65.23 | 20.60 |
| TOTAL | 1,148.01 | 389.44 |

19 REVENUE FROM OPERATION

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| Sales of Products (Refer Note Below) | | |
| Less : Excise Duty | 69,775.26 | 58,287.73 |
| Revenue from Operation (Net) | | |
| | <u>69,775.26</u> | <u>58,287.73</u> |
| NOTE : DETAILS OF SALES OF PRODUCTS | | |
| Finished Goods & Other Products | | |
| Rice Bran Refined Oil | 29,698.17 | 29,030.37 |
| Patty Acids | 3,223.95 | 3,593.25 |
| DOC | 26,097.18 | 16,340.18 |
| Rice Bran | 1,257.82 | 1,561.51 |
| Boiled Rice Bran | 547.86 | 1,724.94 |
| Rice Bran Crude Oil | 6,086.28 | 5,189.09 |
| TOTAL (A) | <u>68,910.86</u> | <u>57,539.34</u> |
| Residual / Waste Material Sale | | |
| Wax | 334.84 | 279.37 |
| Lecithin | 132.99 | 117.54 |
| Wastage Packing Material-Jute Bags/PP Bags | 103.00 | 50.56 |
| Spent Earth Rice | 282.50 | 300.61 |
| Gum | 4.06 | - |
| TOTAL (B) | <u>864.38</u> | <u>748.39</u> |
| TOTAL (A + B) | <u>69,775.26</u> | <u>58,287.73</u> |

20 OTHER INCOME

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |
| DIG PSI Subsidy received | 787.37 | - |
| Insurance Claim Received | 5.22 | 123.42 |
| Interest Income MSEDCCL Deposits | 3.06 | 2.85 |
| Misc. Income | 0.42 | - |
| Profit/(Loss) on Sale of Vehicle (FY 18-19) | 0.31 | - |
| Job Work Income | 33.40 | 55.49 |
| Profit on Sale of Mutual Fund | 16.75 | - |
| Interest on Term Deposits | 3.12 | - |
| Interest on IT Refund | 7.92 | - |
| NAPS Reimbursement | 11.53 | - |
| Scrap Sale (FY 19-20) | 0.75 | - |
| TOTAL | <u>864.85</u> | <u>181.77</u> |

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|-------------|--|--|
| | (RS. IN LACS) | (RS. IN LACS) |

21 COST OF MATERIAL CONSUMED

A) RAW MATERIAL CONSUMED

For Production of Ricebran Refined Oil & Others

Opening Stock

Rice Bran
Hexane
Rice Bran Crude Oil
Chemicals

| | | |
|-----------|-----------------|-----------------|
| | 1,029.49 | 762.30 |
| | 84.87 | 65.68 |
| | 1,495.02 | 1,772.15 |
| | 56.20 | 67.97 |
| TOTAL (A) | <u>2,675.59</u> | <u>2,668.08</u> |

Add: Purchases

Rice Bran
Hexane
Rice Bran Crude Oil
Chemicals

| | | |
|-----------|------------------|------------------|
| | 56,465.14 | 45,726.42 |
| | 335.36 | 242.39 |
| | 54.71 | 321.60 |
| | 877.02 | 945.50 |
| TOTAL (B) | <u>57,732.23</u> | <u>47,235.99</u> |

TOTAL (C) i.e. [A+B] 60,407.82 49,904.07

Less: Closing Stock

Rice Bran
Hexane
Rice Bran Crude Oil
Chemicals

| | | |
|-----------|-----------------|-----------------|
| | 342.72 | 1,029.49 |
| | 148.98 | 84.87 |
| | 2,750.99 | 1,495.02 |
| | 62.91 | 56.20 |
| TOTAL (D) | <u>3,305.60</u> | <u>2,675.59</u> |

[C-D] 57,102.22 47,228.48

Cost of Raw Material Consumed

B) PURCHASES OF STOCK IN TRADE

Rice Bran Refined Oil
DOC

| | | |
|-------|-----------------|-----------------|
| | 1,782.89 | 1,411.30 |
| TOTAL | <u>1,782.89</u> | <u>1,411.30</u> |

C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

PARTICULARS

INVENTORIES AT THE END OF THE YEAR :

Finished goods / WIP

| | | |
|-------|-----------------|---------------|
| | 1,098.11 | 814.68 |
| TOTAL | <u>1,098.11</u> | <u>814.68</u> |

INVENTORIES AT THE BEGINNING OF THE YEAR :

Finished goods / WIP

| | | |
|-------|---------------|---------------|
| | 814.68 | 956.00 |
| TOTAL | <u>814.68</u> | <u>956.80</u> |

NET (INCREASE) / DECREASE

| | | |
|--|-----------------|---------------|
| | <u>(283.45)</u> | <u>142.24</u> |
|--|-----------------|---------------|

22 EMPLOYEE BENEFIT EXPENSES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|---|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Salaries and Wages | | |
| Staff Welfare/ Bonus Expenses | 462.00 | 703.06 |
| Contributions to Provident & Other Fund | 35.57 | 23.84 |
| Gratuity Expenses | 32.00 | 22.33 |
| Directors Remuneration | 9.15 | - |
| | 114.00 | 78.00 |
| TOTAL | 653.62 | 827.23 |

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|-------------|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |

23 FINANCE COST

Interest Expenses
On Borrowings

523.51 447.54

Other Borrowing Cost

Processing Fees & Other Charges
Bank Charges

29.97 64.70
11.27 3.51

TOTAL 564.86 516.18

24 OTHER EXPENSES

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|--|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Consumption of Packing Materials | 729.38 | 597.49 |
| Transportation Expenses | - | - |
| Diesel Expenses (For Generator) | 29.42 | 6.42 |
| Power and Fuel | 695.11 | 605.98 |
| Rice Husk Expenses (Refer Note (i) below) | 1,363.19 | 811.66 |
| Rice Bran Feeding Charges | 242.18 | - |
| Crude Oil Processing Charges | 127.68 | - |
| Lab & Laboratory Report Expenses | 15.15 | 11.55 |
| Weidbridge Expenses | 0.73 | 1.20 |
| Machinery Spares Consumed & Repairs Expenses (Refer Note - (i) below) | 224.27 | 418.33 |
| Vehicle Repairs & Maintenance Expenses | 293.02 | 233.38 |
| Insurance Expenses | 42.83 | 48.65 |
| Rates and Taxes | 18.96 | 17.03 |
| Consulting & Professional Fees | 21.99 | 8.52 |
| Freight and Forwarding Charges | 3,217.69 | 3,101.17 |
| Diesel Expenses (For Vehicle) | 60.91 | 67.15 |
| Oil Filling Charges | 28.65 | 30.52 |
| Ash Loading Charges | 0.44 | - |
| Wax Pressing Charges | - | 4.74 |
| Brokerage & Commission Expenses | 299.00 | 274.91 |
| Sales & Business Promotion | 23.52 | 6.47 |
| GST/ VAT/ CST Expenses | 1,063.20 | 647.10 |
| Lease and Professional Expenses | 7.70 | 5.67 |
| Audit Expenses (Refer Note (ii) below) | 16.03 | 8.00 |
| Varai Expenses | - | - |
| Rent Expenses | 2.02 | - |
| Manpower Service Expenses | 7.96 | - |
| Interest on TDS & GST | 2.83 | 6.75 |
| Coal Expenses | 3.18 | - |
| Security Guard Service Expenses | 28.83 | 11.81 |
| Miscellaneous Expenses | 82.05 | 37.63 |
| Corporate Social Responsibility (CSR) Expenses | 14.56 | 11.44 |
| Round Off | 0.00 | 0.00 |
| TOTAL | 8,660.92 | 5,973.58 |

PARTICULARS

(i) Machinery Spares Consumed & Repairs Expenses

Opening Stock of Spares

Total Purchases & Repairs Expenses

Less: Closing Stock of Spares

29.62 27.59
434.46 420.36
239.83 29.62

Rice Husk consumed during the year

Opening Stock of Rice Husk

Total Rice Husk purchased during the year

Less: Closing Stock of Rice Husk

- -
1,412.59 811.66
49.50 -
1,363.19 811.66

(ii) Audit Expenses (Payment to Auditors) Comprises

As Auditors - Statutory Audit

For Taxation Matters

For Internal Audit

For Other Law Matters

5.53 2.50
- 1.29
2.00 3.00
8.40 1.21

TOTAL 16.03 8.00

25 PROVISION FOR INCOME TAX

| PARTICULARS | FIGURES AT THE END OF 31/03/2023 | FIGURES AT THE END OF 31/03/2022 |
|-------------------------------|----------------------------------|----------------------------------|
| | (RS. IN LACS) | (RS. IN LACS) |
| Current Year Tax | | |
| Previous Year Tax | 380.39 | 187.90 |
| Provision of Tax for the Year | 0.46 | - |
| | 380.84 | 187.90 |

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

26 Ratios :

| S.No | Particulars | Items Included in Numerator | Items Included in Denominator | 31.03.2023 | 31.03.2022 | % Variance in Ratio | Reason for Variation |
|------|----------------------------------|---|--|---|------------|---------------------|--------------------------------------|
| a) | Current Ratio | Current Assets | Current | 1.02 | 1.15 | -11.18% | |
| b) | Debt-Equity Ratio | Outstanding Borrowings | Shareholders Equity | 2.07 | 1.82 | 13.67% | |
| c) | Debt Service Coverage Ratio | Net Profit After Taxes+Non Cash Operating Exp.+Interest | Debt Service=Interest+Lease Payments+Principal | 2.69 | 2.07 | 30.36% | Due to Increase in Net Profit |
| d) | Return on Equity Ratio | Net Profit After Taxes | Equity | 0.31 | 0.19 | 64.40% | Due to Increase in Net Profit |
| e) | Inventory Turnover Ratio | Cost of Goods Sold | Average Inventory | 14.27 | 13.60 | 4.91% | |
| f) | Trade Receivables Turnover Ratio | Net Credit Sales | Average Accounts | 20.97 | 25.07 | -16.36% | |
| g) | Trade Payable Turnover Ratio | Net credit Purchases | Average Payables | 22.80 | 26.72 | -14.68% | |
| h) | Net Capital Turnover Ratio | Net Sales | Working Capital | 408.16 | 60.43 | 575.41% | Due to Change in Net Working Capital |
| i) | Net Profit Ratio | Net Profit | Net sales | 0.02 | 0.01 | 84.13% | Due to Increase in Net Profit |
| j) | Return on capital employed | Earning before interest and taxes | Capital Employed= Tangible net | 0.17 | 0.14 | 22.23% | |
| k) | Return on Investment | Return on Investment | Total Investment | No Investment Yielding Income hence not applicable. | | | |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

Prashant K. Bhunya
(PRASHANT K. BHUNYA)
DIRECTOR
DIN : 02374524

Nilesh S. Mohata
(NILESH S. MOHATA)
DIRECTOR
(DIN : 02374561)

NAGPUR

DATE : 05/09/2023

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S BORKAR & MUZUMDAR
CHARTERED ACCOUNTANTS



Vinod Aggarwal
(CA VINOD AGGARWAL)
(PARTNER)
MEMBERSHIP NO. 404440
FRN - 101569W
UDIN - 23404449BGXMMK6485

Notes to the Financial Statements

NOTE 1 – COMPANY INFORMATION

Ramdevbaba Solvent Private Limited (the Company) was incorporated on 25 November 2008, and is engaged in extraction and refining of Rice Bran Oil. The Company has manufacturing facilities Bramhpuri and Mahadula (Maharashtra). The address of its registered office is Bhaiya Building, Anaj Bazar, Itwari, Nagpur, Maharashtra – 440002

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared in accordance with Indian Generally accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ("Act") read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where newly issued accounting standard requires a change in the accounting policy hitherto in use.

1.2. USE OF ESTIMATE

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as at the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period/year. The differences between the actual results and estimates are recognised in the year in which the results are known/materialize. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1.3. FIXED ASSETS

- i) Fixed Assets are stated at their original cost including freight, duties, taxes and other incidental expenses related to acquisition and installation.
- ii) Expenditure during construction period including interest on specific borrowing for new major projects are capitalised till the stabilisation of commercial production
- iii) The Company capitalises its assets (including construction and installation in progress) at a value net of GST received/receivable in respect of capital goods.

1.4. DEPRECIATION

Company provide depreciation as per SLM basis as against earlier WDV method. Carrying amount of all the assets as on April 01, 2022 is depreciated in accordance with Sch II i.e. over the remaining useful life of the asset. The management believes that the life ascertained by it best represents the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of Companies Act 2013. Depreciation and amortization methods, useful lives and residual values are reviewed periodically, at each financial year end.

In respect of additions/extensions forming integral part of existing assets and adjustments to fixed assets on account of exchange difference if any, depreciation has been provided over residual life of the respective fixed asset.

Leasehold land, if any, has been amortized over the period of lease.

Details of useful life of the fixed asset taken as:

| Asset | Useful Life Taken | Useful Life as per Schedule II |
|--------------------------|-------------------|--------------------------------|
| Factory Building | 30 Years | 30 Years |
| Office Building | 30 Years | 60 Years |
| Civil & Road Development | 10 Years | 10 Years |
| Plant and Machinery | 25 Years | 15 Years |
| Furniture and Fixture | 10 Years | 10 Years |
| Vehicle | 10 Years | 10 Years |
| Office Equipment | 5 Years | 5 Years |
| Generator | 15 Years | 15 Years |
| Weighing Machine | 15 Years | 15 Years |
| Solar Power Plant | 25 Years | 15 Years |
| Electrical Installation | 10 Years | 10 Years |
| Computer | 3 Years | 3 Years |
| Lab Equipment | 5 Years | 10 Years |
| Air Conditioner | 15 Years | 15 Years |
| Mobile | 5 Years | 5 Years |

1.5. INVENTORY VALUATION

Raw materials, packing material, fuel and consumable, stores, spare parts, equipment and loose tools, finished products and stock-in-process are valued at lower of cost or net realizable value. Cost for the same is determined on FIFO basis. Provision is made in respect of non-standard and absolute items.

1.6. INVESTMENTS

Investments are stated at cost. The cost comprises of purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

1.7. TAXES ON INCOME – CURRENT AND DEFERRED

Provision for Current Tax / MAT is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred tax assets, other than unabsorbed depreciation or carried forward losses, are recognized only if there is reasonable certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

The tax effect of significant timing differences that has resulted in deferred tax assets are as follows:

| Particulars | (In Rs. Lakhs) | |
|--------------------------------|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2022 |
| <u>Deferred tax liability:</u> | | |
| Depreciation | 300.16 | 215.90 |
| | 300.16 | 215.90 |
| <u>Deferred tax asset :</u> | | |
| Gratuity | 11.70 | 0.00 |
| Disallowance U/s 43B | 0.59 | 0.00 |
| | 12.29 | 0.00 |

| | | |
|-----------------------------------|---------------|---------------|
| Net deferred tax liability | 287.87 | 215.90 |
|-----------------------------------|---------------|---------------|

Deferred Tax not been provided for earlier financial year. Thus, accumulated deferred tax till FY 21-22 of Rs 215.90 Lakhs directly debited to reserves and only Rs 71.97 Lakhs charged to P&L.

1.8. FOREIGN CURRENCY FLUCTUATION:

i. Initial Recognition

Foreign currency transaction are recorded in Indian rupees being the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the respective dates of the transactions.

ii. Conversion

Foreign currency monetary items are reported using the closing rate as at the year end. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii. Exchange Differences

Exchange Differences arising on the settlement of monetary items or on reporting the company's monetary items at rates different from those at which they were initially recorded during the financial year are recognised as income or as expenses in the financial year in which they arise except for adjustment of exchange difference arising on reporting of long term foreign currency monetary items in so far they related to the acquisition of a depreciable capital asset which are adjusted to the cost of the assets.

C.I.F. VALUE OF EXPORT, IMPORTS & EXPENDITURE IN FOREGIN CURRENCIES

| Particulars | As at March 31, 2023 | As at March 31, 2022 |
|--------------------------------------|-------------------------|-------------------------|
| a) EXPORT OF GOODS | NIL | NIL |
| b) C.I.F. VALUE OF IMPORTS | | |
| a) Capital Goods | NIL | NIL |
| b) Spare Parts | NIL | NIL |
| c) Raw Material | NIL | NIL |
| c) EXPENDITURE IN FOREGIN CURRENCIES | NIL | NIL |

1.9. REVENUE RECOGNITION

Sales are recognised when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognised net of trade discounts, rebates, sales taxes and excise duties.

Interest: Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate.

1.10. GOVERNMENT GRANT

The Company recognises government grants in the statement of profit and loss only when there is reasonable assurance that the conditions attached to them will be complied with, and the grants will be received.

1.11. PROVISIONS AND CONTINGENCIES

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made, where there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent Liabilities

(In Rs. Lakhs)

| Particulars | As at March 31, 2023 | As at March 31, 2022 |
|------------------------------|-------------------------|-------------------------|
| Income Tax Demand AY 2012-13 | 95.94 | 95.94 |
| Income Tax Demand AY 2013-14 | 54.71 | 54.71 |
| Income Tax Demand AY 2018-19 | 95.41 | 95.41 |
| Total | 246.06 | 246.06 |

1.12.EMPLOYEE BENEFITS

Contributions to defined contribution schemes such as provident fund, etc are charged to the Profit and Loss account as incurred. The Company also provides for retirement benefits in form of gratuity. Such defined benefits are charged to the profit & loss account on basis of actuarial valuation report taken, as at balance sheet date.

1.13.CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and Fixed Deposit with Bank if maturity is within the 3 months from the end of the date of balance sheet.

1.14.CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.15.Earnings Per Share

(In Rs. Laks)

| Particulars | 31 st March, 2023 | 31 st March, 2022 |
|--|------------------------------|------------------------------|
| Profit after tax | 1468.88 | 666.41 |
| Less: Preference dividend, if any | - | - |
| Adjusted profit after tax | 1468.88 | 666.41 |
| Weighted average number of equity shares outstanding | 458725 | 458725 |
| Earnings Per Share | 320.21 | 145.27 |
| Face Value Per Share | 100 | 100 |

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholder by the number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to the equity shareholders and weighted average number of shares outstanding during the period is adjusted for the effect of all dilutive potential equity shares.

NOTES TO ACCOUNTS

1. Previous year's figures have been regrouped, recasted and re-arranged wherever necessary, to conform the current year presentation.
2. Figures appearing in the financial statements have been rounded off to the nearest lakhs
3. No sitting fees has been paid to any Director of the Company
4. We have relied upon the information provided by the company regarding suppliers under Micro, Small and Medium Enterprises Development Act 2006.
5. Sundry Debtors, Loans & Advances & Deposits, Sundry Creditors are subject to confirmation.
6. The company has assessed recoverable value of assets, which worked out to equal to corresponding book value of net assets. Hence, no impairment loss has been recognized.
7. Change in Accounting Policy
 - (a) Government Grant: Prior to FY 22-23, Company was recognising government grants in the statement of profit and loss only on receipt basis. However, from FY 22-23 Company has change the accounting policy of recognising government grants when there is reasonable assurance that the conditions attached to them will be complied with, and the grants will be received i.e. on accrual basis. Due to this income of Rs. 745.40 Lakh booked in P&L on accrual basis.
 - (b) Depreciation: Company provide depreciation as per SLM basis as against earlier WDV method. Carrying amount of all the assets as on April 01, 2022 is depreciated in accordance with Sch II i.e. over the remaining useful life of the asset. In absence of reliable date of earlier year, change in Depreciation methodology applies prospectively from FY 22-23. Due to change in depreciation mythology, Depreciation is reduced by Rs. 355.81 Lakhs as compare to WDV methodology.
8. Prior Period Items
 Income- 18.39 Lakhs
 Expenses – 6.32 Lakhs

Item-wise details of Prior Period Items given below:

(In Rs. Lakhs)

| Particulars | Nature | Amount |
|---------------------------------|----------|--------|
| Profit/(Loss) on Sale of Car | Income | 0.31 |
| Scrap Sale (FY 19-20) | Income | 0.75 |
| Bank Charges | Income | 13.01 |
| Legal and Professional Expenses | Expenses | 4.76 |
| Miscellaneous Expenses | Expenses | 1.56 |
| Depreciation | Income | 4.32 |

9. Disclosures required by paragraphs 23, 24, 25 and 26, accounting standards 18 – "Related Party Disclosures" forming part of the notes to accounts for the period up to 31st March 2023

M/s Ramdevbaba Solvent Private Limited.
CIN No. U01112MH2008PTC188449

A) Details of Transactions with Related Parties

| Sr. No. | Name of the related party | Relationship | Nature of Transaction | Volume of Transaction | |
|--------------|--|-------------------------------|-----------------------|--------------------------------|---------------------------------|
| | | | | Current Financial Year 2022-23 | Previous Financial Year 2021-22 |
| 1 | M/s. Prabhukrupa Rice Mill, Bramhapuri | Director is a Partner in Firm | Purchases | 980.55 | 848.10 |
| 2 | M/s. Prabhukrupa Rice Mill, Bramhapuri | Director is a Partner in Firm | Husk Purchases | 152.67 | 109.21 |
| 3 | M/s. Prabhukrupa Rice Mill, Bramhapuri | Director is a Partner in Firm | Freight Payment | 1.23 | 1.01 |
| 4 | M/s. Prabhukrupa Exports | Director's Relative Firm | Purchases | 28.74 | 25.58 |
| 5 | M/s. Shri Balaji Rice Products Pvt Ltd, Bramhapuri | Director's Relative Company | Purchases | 525.23 | 310.86 |
| 6 | M/s. Shri Balaji Rice Products Pvt Ltd, Bramhapuri | Director's Relative Company | Husk Purchases | 182.06 | 62.85 |
| 7 | M/s. Shri Balaji Agro Industries, Bramhapuri | Director's Relative Firm | Husk Purchases | - | 0.09 |
| 8 | M/s. Shri Balaji Food Industries, Bramhapuri | Director's Relative Firm | Husk Purchases | - | 7.75 |
| 9 | M/s. Balaji Food Industries, Bramhapuri | Director's Relative Firm | Purchases | 720.14 | 512.08 |
| 10 | M/s. M K B Foods Pvt. Ltd. | Director's Relative Company | Purchases | 631.04 | 541.73 |
| 11 | M/s. M K B Foods Pvt. Ltd. | Director's Relative Company | Husk Purchases | 0.59 | - |
| 12 | Shri. Chetan R. Mohata | Director's Brother | Brokerage Expenses | 2.98 | 5.81 |
| 13 | Shri. Pratik Prashant Bhaiya | Director's Son | Freight Payment | 1.89 | 0.95 |
| 14 | Shri. Aayush Prashant Bhaiya | Director's Son | Salary Payment | 4.53 | 3.63 |
| 15 | Shri. Aayush Prashant Bhaiya | Director's Son | Freight Payment | 0.12 | 0.10 |
| 16 | Shri. Madangopal Kisanlal Bhaiya | Director is a Partner in Firm | Freight Payment | - | 0.28 |
| 17 | Shri. Tushar Ramesh Mohata | Director | Remuneration Expenses | 27.00 | 21.00 |
| 18 | Shri. Prashant Kisanlal Bhaiya | Director | Remuneration Expenses | 27.00 | 27.00 |
| 19 | Shri. Nilesh Suresh Mohata | Director | Remuneration Expenses | 60.00 | 30.00 |
| 20 | Smt. Snehalata Bhaiya | Director's Mother | Rent | 0.36 | - |
| 21 | Shri. Tushar Ramesh Mohata | Director | Interest | 25.16 | 14.08 |
| 22 | Shri. Prashant Kisanlal Bhaiya | Director | Interest | 7.04 | 11.57 |
| 23 | Shri. Nilesh Suresh Mohata | Director | Interest | 41.57 | 40.26 |
| TOTAL | | | | 3,419.90 | 2,573.95 |

10. Title deeds of Immovable Properties not held in name of the Company

M/s Ramdevbaba Solvent Private Limited.
CIN No. U01112MH2008PTC188449

All the title deeds of immovable properties are held in the name of the Company,

| Particulars | Description of property | Gross Carrying Value | Title deeds held in the name of | Held by Director or Promoter or their relatives or their employee | Property held since which date | Reason for not being held in the name of company |
|---------------|-------------------------------|----------------------|---------------------------------|---|--------------------------------|--|
| Freehold Land | Land bearing Survey No. 41 | 37,69,660.00 | | | 27/12/2019 | |
| Freehold Land | Land bearing Survey No. 39 | 59,71,460.00 | | | 27/12/2019 | |
| Freehold Land | Land bearing Survey No. 40 | 19,46,500.00 | | | 28/12/2014 | |
| Freehold Land | Land bearing Survey No. 38/2 | 25,36,749.00 | | | 28/12/2014 | |
| Freehold Land | Land bearing Survey No. 38/1 | 25,26,690.00 | | | 28/12/2014 | |
| Freehold Land | Land bearing Survey No. 37 | 39,22,710.00 | | | 28/12/2014 | |
| Freehold Land | Land bearing Survey No. 141 | 18,67,790.00 | | | 21/11/2008 | |
| Freehold Land | Land bearing Survey No. 171 | 18,67,661.00 | | | 26/11/2008 | |
| Freehold Land | Land bearing Survey No. 142/1 | 11,81,470.00 | | | 01/03/2013 | |
| Freehold Land | Land bearing Survey No. 142/2 | 36,18,860.00 | | | 01/03/2013 | |
| Freehold Land | Land bearing Survey No. 143/2 | 22,50,200.00 | | | 15/02/2022 | |
| Freehold Land | Land bearing Survey No. 143/1 | 26,78,200.00 | | | 15/02/2022 | |

Revaluation of Property, Plant and Equipment

The Company has not revalued any of its Property, Plant and Equipment during the year. The Company revalues its Property, Plant and Equipment only on the basis of Valuation Report of the registered Valuer as defined under Rule 2 of Companies (Registered Valuers and Valuation) Rule 2017.

11. Relationship with Struck off Companies

There are no transactions with Struck off Company as explained under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

12. Disclosure for quarterly returns or statements of current assets filed by the company with banks or financial institution

Monthly returns or statements filed by the company with financial institutions or banks are not in consonance with the financial statements.

13. Wilful Defaulter

The company has not been declared as wilful defaulter by any bank or financial institution or other lender during the year.

14. Details of Benami Property Held

No proceedings have been initiated during the year or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended and rules made thereunder).

15. Default in Repayment of Borrowings

- a) The Company has not defaulted in repayment of dues to banks & financial institutions.
- b) The company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority during the year.
- c) The Company has applied the term loan for the purpose for which the loans were availed.
- d) Funds raised on short term basis, have not been utilised for long term.

16. Registration of charges or satisfaction with Registrar of Companies (ROC):

The Company has complied with the reporting requirement of registration of charges or satisfaction with Registrar of Companies (ROC) towards loans/borrowings from banks/financial institutions.

17. Compliance with number of layers of companies:

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2.

18. Compliance with approved Scheme(s) of Arrangements:

There are no Scheme of Arrangements which has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.

19. Revaluation of Property, Plant & Equipments and Right of Use Assets

During the year under consideration the company has not revalued any Property, Plant & Equipments and Right of Use Assets.

20. Revaluation of Intangible Assets

As the company does not own any intangible assets, there is no requirement of reporting of revaluation on intangible assets

21. Utilization of borrowed funds and share premium

a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) No funds (which are material titles individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

22. Undisclosed Income

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

23. Corporate Social Responsibility

As per section 135 of the Companies Act, 2013, the Company is required to spend at least 2% of its average net profits for the immediately preceding three financial years on corporate social responsibility activities. Details of CSR expenditure are given below:

M/s Ramdevbaba Solvent Private Limited.
CIN No. U01112MH2008PTC188449

| Particulars | (In Rs. Lakhs) | |
|--|---------------------------------------|---------------------------------------|
| | Current Financial Year 2022-23 | Previous Financial Year 2021-22 |
| Amount required to be spent by the company during the year | 14.49 | 12.34 |
| Amount of expenditure incurred | 0.00 | 0.00 |
| Shortfall at the end of the year | 14.49 | 12.34 |
| Amount of expenditure incurred in Next Financial Year* | 14.49 | 12.34 |
| Total of previous years shortfall | 0 | 0 |
| Reason for shortfall | Paid in FY 23-24 | Paid in FY 22-23 |
| Nature of CSR activities | Promotion of Education among Children | Promotion of Education among Children |

*Rs 14.49 Lakhs paid to Excelsior Foundation Trust on 08th July, 2023 through regular bank account instead of transferring the unspent money to a separate bank account.

24. Disclosure pertaining to details of Crypto Currency or Virtual Currency
The Company has not traded on invested in Crypto currency on virtual currency during the financial year.
25. Disclosure of Significant Ratios
Refer "Note 26" for Ratios.

As per our Report of even date

For Borkar & Muzumdar
Chartered Accountants
Firm Reg. No.: 101569W

CA. VINOD AGRAWAL
Membership No. 404449



For & on behalf of the Board
PRASHANT K. BHAIYA)
Director
DIN: 02374524

NILESH S. MOHATA)
Director
DIN: 02374561

Place: Nagpur
Date: 05/09/2023
UDIN: 23404449BGXMMK6485

General Information

| | | |
|--------|---|---|
| (i) | Select Type of Company | Domestic Company |
| A | | |
| (i) | Corporate identity number or foreign company registration number | U01112MH2008PTC188449 |
| (ii) | Name of company | RAMDEVBABA SOLVENT PRIVATE LIMITED |
| (iii) | Address of registered office or of principal place of business in India of company | BHAIYA BUILDING ANAJ BAZAR ITWARI NAGPUR NA NAGPUR Maharashtra 440002 India |
| (iv) | Address of corporate office of company | BHAIYA BUILDING ANAZ BAZAR ITWARI NAGPUR |
| (v) | Email address of company | ramdevbabasolvent@gmail.com |
| B | Current financial year | Date |
| (i) | Date of beginning of reporting financial year | 01-04-2022 |
| (ii) | Date of end of reporting financial year | 31-03-2023 |
| (iii) | Duration in months of reporting period | 12 |
| C | First previous financial year | Date |
| (i) | Date of beginning of previous financial year | 01-04-2021 |
| (ii) | Date of end of previous financial year | 31-03-2022 |
| (iii) | Duration in months of previous financial year | 12 |
| D | | |
| (i) | Level of rounding used in cost statements (in INR) | Lakhs |
| (ii) | Reporting currency of entity | INR |
| (iii) | Whether Indian Accounting Standards are applicable to the company | Yes |
| (iv) | Number of cost auditor(s) for reporting period | 1 |
| (v) | Date of board of directors' meeting in which annexure to cost audit report was approved | 27-09-2023 |
| (vi) | Whether cost auditors report has been qualified or has any reservations or contains adverse remarks | Yes |
| (vii) | Consolidated qualifications, reservations or adverse remarks of all cost auditors [text block] | Textual Information (1) |
| (viii) | Consolidated observations or suggestions of all cost auditors [text block] | Textual Information (2) |

| | | |
|-----|--|-----|
| (x) | Whether company has related party transactions for sale or purchase of goods or services | Yes |
|-----|--|-----|

| Text Block | |
|-------------------------|--|
| Textual Information (1) | No such Qualifications or Observations |
| Textual Information (2) | No such Observations or Suggestions |

| Form of Cost Audit Report | | |
|---------------------------|--|---|
| A | Details of cost auditor | |
| SR | Particulars | Cost Auditor 1 |
| 1 | Whether cost auditor is lead auditor | Yes |
| 2 | Category of cost auditor | Sole Proprietor |
| 3 | Firm's registration number | 002065 |
| 4 | Name of cost auditor or cost auditors firm | Deepa Agarwal & Co., |
| 5 | Permanent account number of cost auditor or cost auditors firm | AQEPA3962D |
| 6 | Address of cost auditor or cost auditors firm | Plot No.1, Near Boudh Vihar,Hiwari Nagar,Nagpur |
| 7 | Email id of cost auditor or cost auditors firm | deepagrwl@gmail.com |
| 8 | Membership number of member signing report | 32019 |
| 9 | Name of member signing report | Deepa Agarwal |
| 10 | Name of product or industry | Edible Oil |
| 11 | SRN number of form CRA-2 | F72631476 |
| 12 | Number of audit committee meeting(s) during the year for which cost auditor was invited | 1 |
| 13 | Number of audit committee meeting attended by cost auditor during year | 1 |
| 14 | Date of signing cost audit report and annexure by cost auditor | 27-09-2023 |
| 15 | Place of signing cost audit report and annexure by cost auditor | Nagpur |
| 3 | | |
| 1 | Disclosure regarding audit of cost records in conformity with Cost Auditing Standards [text block] | Textual Information (1) |

| | | |
|---|---|-------------------------|
| 2 | Disclosure relating to availability of information and explanation for purpose of cost audit [text block] | Textual Information (2) |
| 3 | Disclosure relating to maintenance of cost records as per rule 5 of the companies cost records and audit rules 2014 [text block] | Textual Information (3) |
| 4 | Disclosure relating to availability of cost records of branches not visited [text block] | Textual Information (4) |
| 5 | Disclosure regarding availability of information as per companies act 2013 [text block] | Textual Information (5) |
| 6 | Disclosure relating to adequacy of internal audit of cost records [text block] | Textual Information (6) |
| 7 | Disclosure relating to true and fair view of cost of production or service cost of sales margin and other information [text block] | Textual Information (7) |
| 8 | Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or service [text block] | Textual Information (8) |
| 9 | Cost auditors observations or suggestions [text block] | Textual Information (9) |

| Text Block | |
|-------------------------|--|
| Textual Information(1) | We, Deepa Agarwal & Co. having been appointed as Cost Auditor under section 148(3) of the Companies Act, 2013 (18 of 2013) of Ramdevbaba Solvent Pvt Ltd. having its registered office at A-3, MIDC Industrial Area, Taladi Growth Center, Chandrapur (hereinafter referred to as the company), have audited the Cost Records maintained under Section 148 of the said Act, in compliance with the cost auditing standards, in respect of the structural - Edible Oil For the Period (01/04/2022 to 31/03/2023) maintained by the company and report, in addition to our observations and suggestions in para 2. |
| Textual Information(2) | We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit |
| Textual Information(3) | In our opinion, proper cost records, as per Rule 5 of the Companies (Cost Records and Audit) Rules, 2014 have been maintained by the company in respect of products/services under reference. |
| Textual Information(4) | In our opinion, proper returns adequate for the purpose of the Cost Audit have been received from the branches not visited by us. |
| Textual Information(5) | In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013 in the manner so required. |
| Textual Information(6) | In our opinion, the Company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature & size of its business. |
| Textual Information(7) | In our opinion, information, statements in the annexure to this cost audit report gives true and fair view of the cost of production of |

| | |
|-------------------------|--|
| | products/rendering of services, cost of sales, margin and other information relating to products/service under reference. |
| Textual Information(8) | Detailed unit-wise & product/Service-wise cost statements & schedules thereto in respect of the product/service under reference of the company duly audited and certified by us are kept in the Company. |
| Textual Information(9) | <p>i) We have conducted the audit in accordance with the Guidance Manual for Audit Quality issued by the Quality Review Board of the Institute of the cost Accountant of India .An audit includes examining on a test basis, various cost accounting records, product cost statement and annexure to the cost audit Report .We believe that our audit provide a reasonable basis for our opinion.</p> <p>ii) The company does not have any formal control system. However, as explained to us, directors exercise full control over the day to day operations of the company.</p> <p>iii) Available capacity as certified by the management is accepted by us.</p> <p>iv) Reconciliation of indirect taxes for the company under para 6 of Part-D of the Annexure to Cost Audit Report is prime facie reviewed by us, but detailed audit of the same has not been carried out by us.</p> <p>v) We have not come across any significant variation in the current year's figures, overs previous year's figures for various items under each para of the annexure to the cost Audit Report ,other than the normal variations arising out of change in volume and product mix, which were justified by the company .</p> <p>vi) Previous year figures have been regrouped or recasted whenever necessary.</p> |

| Cost accounting policy | | |
|------------------------|--|-------------------------|
| (i) | Cost accounting policy [text block] | Textual Information (1) |
| (ii) | Disclosure regarding identification of cost centres, cost objects and cost drivers [text block] | Textual Information (2) |
| (iii) | Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block] | Textual Information (3) |
| (iv) | Disclosure regarding accounting, allocation and absorption of overheads [text block] | Textual Information (4) |

| | | |
|--------|--|--------------------------|
| (v) | Disclosure regarding accounting for depreciation or amortization [text block] | Textual Information (5) |
| (vi) | Disclosure regarding accounting for by products, joint products and scraps or wastage [text block] | Textual Information (6) |
| (vii) | Disclosure regarding basis of inventory valuation [text block] | Textual Information (7) |
| (viii) | Disclosure regarding valuation of inter unit or inter company and related party transaction [text block] | Textual Information (8) |
| (ix) | Disclosure regarding treatment of abnormal and non-recurring costs including classification of non-cost items [text block] | Textual Information (9) |
| (x) | Disclosure regarding other relevant cost accounting policy [text block] | Textual Information (10) |
| (xi) | Disclosure regarding changes in cost accounting policy during reporting period [text block] | Textual Information (11) |
| (xii) | Disclosure regarding adequacy of budgetary control system [text block] | Textual Information (12) |

| Text Block | |
|-------------------------|--|
| Textual Information (1) | <p>1. Company is mainly engaged in manufacturing of Rice Bran Refined Oil Plant of the company is located at Bramhapuri Dist Chandrapur (Maharashtra).</p> <p>The Cost Records have been prepared in accordance with Cost Accounting Standards (CAS) and Generally Accepted Cost Accounting Principles (GACAP) issued by the Institute of Cost Accountant of India as applicable so far. The Cost Records have been prepared on accrual basis under the historical cost conversion.</p> |
| Textual Information (2) | <p>Financial data required for yearly cost statement is taken from the financial books of account. No Separate Books (Which may constitutes formal set of books of account for costing) have been maintained. Cost center-wise details relating to materials, utilities, employee cost, stores, spare parts, overheads etc. have been compiled. Following are the area wise cost accounting policies of the company;</p> <p>Cost centers have been identified taking into account the manufacturing activities involved. Solvent Plant and Refinery are two prime production cost centers.</p> |
| Textual Information (3) | <p>Rice Bran and Husk are major raw materials. Quantitative records of purchase, receipt, consumption and stock are maintained. Transportation and Handling charges are added to cost of the raw material.</p> |

| | |
|--------------------------|--|
| | <p>Consumption of Stores, Spares, Chemicals and Fuel is derived annually by after adjustment of opening stock and closing stock value to purchases. Normal Shortage / Excess if any, are adjusted in consumption.</p> <p>Wages and Salaries are apportioned to cost centers / departments. Fringe Benefit relating to wages and salaries are added to the respective cost center / department on estimated basis. Payments to contractors on piece rate basis are booked as direct cost. Major utilities are Electricity, Furnace oil and water. Power Consumption is met by outside purchase from MSDDCL.</p> |
| Textual Information (4) | <p>Overheads expenses have been grouped as relating to factory, administration, selling and distribution as per nature of expenditures. Administration overheads relating to production are added to factory overheads. Factory overheads are apportioned on the basis of production quantity. Administration, selling and distribution overheads have been charged to product on the basis of sale value. Factory overheads are charged as a cost of production and administration, selling and distribution overheads are charged as cost of sales.</p> |
| Textual Information (5) | <p>Depreciation on property, plant and equipment is provided using Straight Line Method over the useful lives of the assets estimated by the management. Depreciation on additions / deletions of assets during the year is provided on pro-rata basis</p> |
| Textual Information (6) | <p>Realization value of normal scrap and normal wastage/ rejections are generated during the course of production are credited to cost of production.</p> <p>DOC and Fatty Acids by products of each process are properly accounted</p> |
| Textual Information (7) | <p>Item of inventories are valued at the lower of cost or net realizable value. Cost of inventories comprises of all cost or purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition. Cost of raw material, goods in trade, stores & spares and other products are determined on FIFO method except relating to certain slow moving items, which are valued on the basis of valuation adopted in the year in which they were actually purchased. Scrap and By-products are valued at net realizable value.</p> |
| Textual Information (8) | <p>Self-produced semi finished goods transferred as captive consumption are valued at cost of production. Related party transactions have been priced at prevailing market rate.</p> |
| Textual Information (9) | <p>Abnormal, non-recurring costs and other non-costs items are excluded from Cost Records.</p> |
| Textual Information (10) | <p>Finance expenses have been apportioned to the products on the basis of net sales realization of quantity sold and conversion income of job work. Finance expenses have been charged to the product as cost of sales.</p> |
| Textual Information (11) | <p>2. The cost accounting records of the company are maintained in accordance with the generally accepted cost accounting principles and cost accounting standards issued by the Institute of Cost Accountant of India to the extent these are found to be relevant and applicable. There is no change in the cost accounting policy during the current year to the comparison of the previous year.</p> |
| Textual Information (12) | <p>3. The Company directors exercise full control over the day to day operations of the company.</p> |

Product Group Details

| Product Group Details | | | | | | | INR Lakhs | | |
|--|----------------------|---------------------------|-----------|-------------|------|-----|-------------|-------------|------------------------|
| Sr | Select sector | Name | CT A code | Sub heading | UOM | | Net Revenue | Net Revenue | Included in Cost Audit |
| | | | | | | | CY | PY | |
| 1 | Manufactured product | Rice Bran Refined Oil | 1515 | 9040 | M.T. | Yes | 29698.17 | 29030.37 | Yes |
| 2 | Manufactured product | Deoiled Rice Bran | 1514 | 9990 | M.T. | Yes | 26097.183 | 16340.183 | Yes |
| 3 | Manufactured product | Rice Bran Crude Oil | 1515 | 1100 | M.T. | Yes | 8086.28 | 5189.094 | Yes |
| 4 | Manufactured product | Rice Bran Refined Oil III | 3823 | 1300 | M.T. | Yes | 3223.95 | 3593.247 | No |
| 5 | Service | Rice Bran | | | M.T. | Yes | 1257.62 | 1661.554 | No |
| 6 | Service | Boiled Rice Bran | | | M.T. | Yes | 547.68 | 1724.935 | No |
| Total net operational revenue of manufactured product or service net of taxes and duties | | | | | | | 68910.883 | | 57539.38 |
| Other operating incomes of company | | | | | | | 864.38 | | 748.39 |
| Total operating incomes of company | | | | | | | 69775.263 | | 58287.77 |
| Other incomes of company | | | | | | | 864.85 | | 181.76 |
| Total revenue as per financial accounts | | | | | | | 70640.113 | | 58469.54 |
| Exceptional and Extra Ordinary Income | | | | | | | 0 | | 0 |
| Other comprehensive income | | | | | | | 0 | | 0 |
| Total Revenue including Exceptional, Extra Ordinary and Other Comprehensive Income | | | | | | | 70640.113 | | 58469.54 |
| Turnover as per excise or service tax or GST records | | | | | | | 74833.059 | | 57510.79 |

QUANTITATIVE INFORMATION

| | | | |
|--|---|-----------------------|----------------|
| Enter Serial Number | | 1 | |
| Name of manufactured product or service | | Rice Bran Refined Oil | |
| CTA code of manufactured product | | 1515 | |
| Subheading of CTA code | | 9040 | |
| Unit of measurement for manufactured product | | M.T. | |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2022-23 | 2021-22 |
| (a) | Installed capacity on start of reporting period | 48000 | 48000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 48000 | 48000 |
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 22156 | 20847.993 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 22156 | 20847.993 |
| 3 | Production as per excise records or Services provided as service tax records | 22156 | 20847.993 |
| 4 | In house capacity utilization (%) | | |
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | 1503.27 | 1039.464 |
| (b) | Imports of finished goods | | |
| (c) | Total finished goods purchased | 1503.27 | 1039.464 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | -121.87 | 125.58 |
| (b) | Self or captive consumption including samples | | |
| (c) | Other quantitative adjustments | -11.05 | 0 |
| (d) | Total stock and other adjustments | -132.92 | 125.58 |

| | | | |
|-----|--|----------|-----------|
| 7 | Available quantity for sale of product or activity group | 23526.35 | 22013.037 |
| 8 | Actual sales of product or activity group [abstract] | | |
| (a) | Domestic sales of manufactured products or Domestic services | 23526.35 | 22013.037 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 23526.35 | 22013.037 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

| QUANTITATIVE INFORMATION | | | |
|--|---|---------|-------------------|
| Enter Serial Number | | | 2 |
| Name of manufactured product or service | | | Deoiled Rice Bran |
| CTA code of manufactured product | | | 1514 |
| Subheading of CTA code | | | 9990 |
| Unit of measurement for manufactured product | | | M.T. |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2022-23 | 2021-22 |
| (a) | Installed capacity on start of reporting period | 204000 | 204000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 204000 | 204000 |
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 165333 | 145941.867 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 165333 | 145941.867 |
| 3 | Production as per excise records or Services provided as service tax records | 165333 | 145941.867 |
| 4 | In house capacity utilization (%) | | |

| | | | |
|----------|--|--------|------------|
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | 0 | 0 |
| (b) | Imports of finished goods | | |
| (c) | Total finished goods purchased | 0 | 0 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | -2656 | 1329.068 |
| (b) | Self or captive consumption including samples | | |
| (c) | Other quantitative adjustments | | 0 |
| (d) | Total stock and other adjustments | -2656 | 1329.068 |
| 7 | Available quantity for sale of product or activity group | 162677 | 147270.935 |
| 8 | Actual sales of product or activity group [abstract] | | |
| (a) | Domestic sales of manufactured products or Domestic services | 162677 | 147270.935 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 162677 | 147270.935 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

| QUANTITATIVE INFORMATION | | | |
|--|---|----------------|------------------------|
| Enter Serial Number | | | 3 |
| Name of manufactured product or service | | | Rice Bran Crude Oil |
| CTA code of manufactured product | | | 1515 |
| Subheading of CTA code | | | 1100 |
| Unit of measurement for manufactured product | | | M.T. |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2022-23 | 2021-22 |
| (a) | Installed capacity on start of reporting period | 51000 | 51000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 51000 | 51000 |

| | | | |
|----------|---|-----------|------------|
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 38806 | 31785.653 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 38806 | 31785.653 |
| 3 | Production as per excise records or Services provided as service tax records | 38806 | 31785.653 |
| 4 | In house capacity utilization (%) | | |
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | 118.65 | 298.87 |
| (b) | Imports of finished goods | | |
| (c) | Total finished goods purchased | 118.65 | 298.87 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | -2572.47 | 669.406 |
| (b) | Self or captive consumption including samples | 27559 | 27791.959 |
| (c) | Other quantitative adjustments | -54.08 | 0 |
| (d) | Total stock and other adjustments | -30185.55 | -27122.553 |
| 7 | Available quantity for sale of product or activity group | 8739.1 | 4961.97 |
| 8 | Actual sales of product or activity group [abstract] | | |
| (a) | Domestic sales of manufactured products or Domestic services | 8739.1 | 4961.97 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 8739.1 | 4961.97 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

View - Raw Material, Utility and Industry Specific

| | | | |
|---|---|--------------------------|--|
| 1 | Serial Number | 1 | |
| 2 | Name of manufactured product or service | Rice Bran Refined Oil | |

| | | | | | | | | | | | |
|--------------------------------------|--|-------------------------------|-----|---------|------|-----------|------|---------|------|-----------|--|
| 3 | CTA code of manufactured product or service code | | | | | | 1515 | | | | |
| 4 | Subheading of CTA code or service code | | | | | | 9040 | | | | |
| Details of Material of product group | | | | | | | | | | | |
| INR Lakhs | | | | | | | | | | | |
| Sr | Description | Nature of material consumed | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | |
| | | | | 2022-23 | | | | 2021-22 | | | |
| 1 | Rice Bran Crude Oil | Self-manufactured or produced | M.T | | | 28074.457 | | | | 25233.444 | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| Total | | | | | | 28074.457 | | | | 25233.444 | |

| | | | | | | | | | | | |
|---------------------------------------|------------------|-----|-----|------|---------|--|--------|---------|------|---------|--|
| Details of utilities of product group | | | | | | | | | | | |
| INR Lakhs | | | | | | | | | | | |
| Sr | Description | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | | |
| | | | | | 2022-23 | | | 2021-22 | | | |
| 1 | Power/Fuel/Water | | | | 165.11 | | | | | 142.157 | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| Total | | | | | | | 165.11 | | | 142.157 | |

View - Raw Material, Utility and Industry Specific

| | | | |
|---|--|-------------------|--|
| 1 | Serial Number | 2 | |
| 2 | Name of manufactured product or service | Deoiled Rice Bran | |
| 3 | CTA code of manufactured product or service code | 1514 | |
| 4 | Subheading of CTA code or service code | 9990 | |

Details of Material of product group

| | |
|--|-----------|
| | INR Lakhs |
|--|-----------|

| Sr | Description of material | Nature of material consumed | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | |
|-------|-------------------------|-----------------------------|-----|---------|------|-----------|--|---------|------|-----------|--|
| | | | | 2022-23 | | | | 2021-22 | | | |
| 1 | Rice Bran | Indigenous purchased | M.T | | | 14826.924 | | | | 12046.697 | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| Total | | | | | | 14826.924 | | | | 12046.697 | |

| Details of utilities of product group | |
|---------------------------------------|-----------------|
| 1 | Electricity |
| 2 | Water |
| 3 | Gas |
| 4 | Other utilities |

| | |
|--|-----------|
| | INR Lakhs |
|--|-----------|

[illegible]

| | | | | | | | | | | |
|--------------|--|--|--|--|--------|--|--|--|--------|--|
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| Total | | | | | 331.88 | | | | 35.199 | |

View - Raw Material, Utility and Industry Specific

| | | | | | | | | | | | |
|--------------------------------------|--|-----------------------------|-----|---------|------|-----------|---------------------|-----|---------|------|--|
| 1 | Serial Number | | | | | | 3 | | | | |
| 2 | Name of manufactured product or service | | | | | | Rice Bran Crude Oil | | | | |
| 3 | CTA code of manufactured product or service code | | | | | | 1515 | | | | |
| 4 | Subheading of CTA code or service code | | | | | | 1100 | | | | |
| Details of Material of product group | | | | | | | | | | | |
| INR Lakhs | | | | | | | | | | | |
| Sr | Description of material | Nature of material consumed | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | |
| | | | | 2022-23 | | | | | 2021-22 | | |
| 1 | Rice Bran | Indigenous purchased | M.T | | | 41069.024 | | | | | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| Total | | | | | | 41069.024 | | | | | |

Details of utilities of product group

| INR Lakhs | | | | | | | | | | |
|--------------|-----------------------------------|-----|-----|---------|--------|--|---------|------|------|--|
| Sr | Description of utilities consumed | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | |
| | | | | 2022-23 | | | 2021-22 | | | |
| 1 | Power/Fuel/Water | | | | 102.83 | | | | 0 | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| Total | | | | | 102.83 | | | | 0 | |

View - Abridged cost statement

| | | | |
|----|---|-----------------------|---------------|
| 1 | Serial No | 1 | |
| 2 | Name of manufactured product or service | Rice Bran Refined Oil | |
| 3 | CTA code of manufactured product or service code | 1515 | |
| 4 | Subheading of CTA code or service code | 9040 | |
| 5 | Unit of measurement for manufactured product | M.T. | |
| 4 | Quantitative details of manufactured product | INR Lakhs | |
| | Particulars | 2022-23 | 2021-22 |
| 1 | Actual production quantity or Total actual service provided | 22156 | 20847.993 |
| 2 | Finished goods purchased | 1503.27 | 1039.464 |
| 3 | Stock and other adjustments of product or activity group [abstract] | | |
| 4 | Change in stock of finished goods | -121.87 | 125.58 |
| 5 | Self or captive consumption including samples | | |
| 6 | Other quantitative adjustments | -11.05 | 0 |
| 7 | Total stock and other adjustments | -132.92 | 125.58 |
| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 23526.35 | 22013.037 |
| Sr | Description | Total Cost | Cost Per Unit |

| | | Current Year | Previous Year | Current Year | Previous Year |
|----|---|--------------|---------------|--------------|---------------|
| 1 | Cost of materials consumed | 28074.457 | 25233.444 | 126712.66 | 121035.363 |
| 2 | Cost of process materials or chemicals consumed | 218.062 | 942.27 | 984.212 | 4519.716 |
| 3 | Cost of utilities consumed | 165.11 | 142.157 | 745.216 | 681.874 |
| 4 | Cost of direct employees | 122.656 | 143.841 | 553.602 | 689.951 |
| 5 | Cost of direct expenses | | | | |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 117.438 | 151.276 | 530.051 | 725.614 |
| 8 | Cost of quality control | 4.872 | 3.723 | 21.99 | 17.858 |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 71.819 | 166.219 | 324.151 | 797.29 |
| 12 | Cost of other production overheads | 19.6 | 22.419 | 88.464 | 107.536 |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 28794.014 | 26805.349 | 129960.346 | 128575.202 |
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 83.296 | 72.852 | 375.952 | 349.444 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 28710.718 | 26732.497 | 129584.394 | 128225.758 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 1782.893 | 1411.302 | 118600.983 | 135772.09 |
| 20 | Total cost of production and purchases / Total cost of service available | 30493.611 | 28143.799 | 128886.525 | 128584.143 |
| 21 | Cost of increase/decrease in finished goods | 108.366 | 8.165 | | |
| 22 | Cost of self or captive consumption | 0 | | | |
| 23 | Cost of other adjustments | 0 | 0 | 1188.803 | -696.455 |
| 24 | Cost of production or operations of goods or services sold / Cost of services sold | 30601.977 | 28151.964 | 130075.328 | 127887.688 |
| 25 | Cost of administrative overheads | 14.848 | 14.494 | 63.112 | 65.843 |
| 26 | Cost of secondary packing | 79.805 | 69.826 | 339.215 | 317.203 |
| 27 | Cost of selling and distribution overheads | 517.355 | 483.928 | 2199.045 | 2198.37 |
| 28 | Cost of sales of service before finance charges | 31213.985 | 28720.212 | 132676.7 | 130469.104 |
| 29 | Cost of finance charges | 54.432 | 50.059 | 231.366 | 227.406 |
| 30 | Cost of sales of product or service | 31268.417 | 28770.271 | 132908.066 | 130696.51 |
| 31 | Net sales realization of service excluding taxes and duties | 29698.17 | 29030.37 | 126233.649 | 131878.078 |
| 32 | Amount of margin as per cost accounts | -1570.247 | 260.099 | -6674.417 | 1181.568 |
| | Notes to abridged cost statement of manufactured product or service [text block] | | | | |

View - Abridged cost statement

| | | | | | |
|-----------|---|---------------------|----------------------|---------------------|----------------------|
| 1 | Serial No | 2 | | | |
| 2 | Name of manufactured product or service | Deoiled Rice Bran | | | |
| 3 | CTA code of manufactured product or service code | 1514 | | | |
| 4 | Subheading of CTA code or service code | 9990 | | | |
| 5 | Unit of measurement for manufactured product | M.T. | | | |
| 4 | Quantitative details of manufactured product | INR Lakhs | | | |
| | Particulars | 2022-23 | 2021-22 | | |
| 1 | Actual production quantity or Total actual service provided | 165333 | 145941.867 | | |
| 2 | Finished goods purchased | 0 | 0 | | |
| 3 | Stock and other adjustments of product or activity group [abstract] | | | | |
| 4 | Change in stock of finished goods | -2656 | 1329.068 | | |
| 5 | Self or captive consumption including samples | | | | |
| 6 | Other quantitative adjustments | | 0 | | |
| 7 | Total stock and other adjustments | -2656 | 1329.068 | | |
| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 162677 | 147270.935 | | |
| Sr | Description | Total Cost | Cost Per Unit | | |
| | | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Cost of materials consumed | 14826.924 | 12046.697 | 8967.916 | 8254.449 |
| 2 | Cost of process materials or chemicals consumed | 672.068 | 0 | 406.494 | 0 |
| 3 | Cost of utilities consumed | 331.88 | 35.199 | 200.734 | 24.119 |
| 4 | Cost of direct employees | 333.917 | 48.027 | 201.966 | 32.908 |
| 5 | Cost of direct expenses | 1551.356 | 77.752 | 938.322 | 53.276 |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 237.089 | 37.456 | 143.401 | 25.665 |
| 8 | Cost of quality control | 6.941 | 0.665 | 4.198 | 0.456 |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 102.308 | 29.67 | 61.88 | 20.33 |
| 12 | Cost of other production overheads | 27.921 | 4.002 | 16.888 | 2.742 |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 18090.404 | 12279.468 | 10941.799 | 8413.945 |

| | | | | | |
|----|---|-----------|-----------|-----------|-----------|
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 621.571 | 508.098 | 375.951 | 348.151 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 17468.833 | 11771.37 | 10565.848 | 8065.794 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 0 | 0 | 0 | 0 |
| 20 | Total cost of production and purchases / Total cost of service available | 17468.833 | 11771.37 | 10565.848 | 8065.794 |
| 21 | Cost of increase/decrease in finished goods | -417.41 | 101.926 | | |
| 22 | Cost of self or captive consumption | 0 | | | |
| 23 | Cost of other adjustments | 0 | 0 | -84.082 | -3.581 |
| 24 | Cost of production or operations of goods or services sold / Cost of services sold | 17051.423 | 11873.296 | 10481.766 | 8062.213 |
| 25 | Cost of administrative overheads | 111.733 | 101.462 | 68.684 | 68.895 |
| 26 | Cost of secondary packing | 528.906 | 460.623 | 325.126 | 312.773 |
| 27 | Cost of selling and distribution overheads | 3428.782 | 3192.359 | 2107.724 | 2167.678 |
| 28 | Cost of sales of service before finance charges | 21120.844 | 15627.74 | 12983.3 | 10611.559 |
| 29 | Cost of finance charges | 409.606 | 350.428 | 251.791 | 237.948 |
| 30 | Cost of sales of product or service | 21530.45 | 15978.168 | 13235.091 | 10849.507 |
| 31 | Net sales realization of service excluding taxes and duties | 26097.183 | 16340.183 | 16042.331 | 11095.321 |
| 32 | Amount of margin as per cost accounts | 4566.733 | 362.015 | 2807.24 | 245.814 |
| | Notes to abridged cost statement of manufactured product or service [text block] | | | | |

View - Abridged cost statement

| | | | |
|---|--|---------------------|---------|
| 1 | Serial No | 3 | |
| 2 | Name of manufactured product or service | Rice Bran Crude Oil | |
| 3 | CTA code of manufactured product or service code | 1515 | |
| 4 | Subheading of CTA code or service code | 1100 | |
| 5 | Unit of measurement for manufactured product | M.T. | |
| 4 | Quantitative details of manufactured product | INR Lakhs | |
| | Particulars | 2022-23 | 2021-22 |

| | | | |
|---|---|-----------|------------|
| 1 | Actual production quantity or Total actual service provided | 38806 | 31785.653 |
| 2 | Finished goods purchased | 118.65 | 298.87 |
| 3 | Stock and other adjustments of product or activity group [abstract] | | |
| 4 | Change in stock of finished goods | -2572.47 | 669.406 |
| 5 | Self or captive consumption including samples | 27559 | 27791.959 |
| 6 | Other quantitative adjustments | -54.08 | 0 |
| 7 | Total stock and other adjustments | -30185.55 | -27122.553 |
| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 8739.1 | 4961.97 |

| Sr | Description | Total Cost | | Cost Per Unit | |
|----|---|--------------|---------------|---------------|---------------|
| | | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Cost of materials consumed | 41069.024 | | 105831.634 | |
| 2 | Cost of process materials or chemicals consumed | 208.24 | | 536.618 | |
| 3 | Cost of utilities consumed | 102.83 | 0 | 264.985 | 0 |
| 4 | Cost of direct employees | 103.46 | | 266.608 | |
| 5 | Cost of direct expenses | 480.69 | | 1238.7 | |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 73.46 | | 189.301 | |
| 8 | Cost of quality control | 2.15 | | 5.54 | |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 31.7 | | 81.688 | |
| 12 | Cost of other production overheads | 8.65 | | 22.29 | |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 42080.204 | 0 | 108437.364 | 0 |
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 117.2 | 0 | 302.015 | 0 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 41963.004 | 0 | 108135.349 | 0 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 54.709 | | 46109.566 | |
| 20 | Total cost of production and purchases / Total cost of service available | 42017.713 | 0 | 107946.283 | 0 |
| 21 | Cost of increase/decrease in finished goods | 0 | 0 | | |
| 22 | Cost of self or captive consumption | 37140.627 | | | |
| 23 | Cost of other adjustments | 0 | 0 | -52138.637 | 0 |
| 24 | Cost of production or operations of goods or services sold / Cost of services sold | 4877.086 | 0 | 55807.646 | 0 |

| | | | | | |
|----|--|----------|---|-----------|---|
| 25 | Cost of administrative overheads | 34.62 | 0 | 396.151 | 0 |
| 26 | Cost of secondary packing | 163.88 | 0 | 1875.25 | 0 |
| 27 | Cost of selling and distribution overheads | 1062.42 | 0 | 12157.087 | 0 |
| 28 | Cost of sales of service before finance charges | 6138.006 | 0 | 70236.134 | 0 |
| 29 | Cost of finance charges | 126.92 | 0 | 1452.323 | 0 |
| 30 | Cost of sales of product or service | 6264.926 | 0 | 71688.457 | 0 |
| 31 | Net sales realization of service excluding taxes and duties | 8086.28 | 0 | 92529.894 | 0 |
| 32 | Amount of margin as per cost accounts | 1821.354 | 0 | 20841.437 | 0 |
| | Notes to abridged cost statement of manufactured product or service [text block] | | | | |

Product & Services Profitability Statement

| Sr. No. | Name | CTA code | Sub | 2022-23 | | | 2021-22 | | |
|---------|-----------------------|----------|------|-----------|-----------|-----------|-----------|-----------|---------|
| | | | | Sales | Cost | Margin | Sales | Cost | Margin |
| 1 | Rice Bran Refined Oil | 1515 | 9040 | 29698.17 | 31268.417 | -1570.247 | 29030.37 | 28770.271 | 260.099 |
| 2 | Deoiled Rice Bran | 1514 | 9990 | 26097.183 | 21530.45 | 4566.733 | 16340.183 | 15978.168 | 362.015 |
| 3 | Rice Bran Crude Oil | 1515 | 1100 | 8086.28 | 6264.926 | 1821.354 | 0 | 0 | 0 |

Profit reconciliation (for the company as a whole)

| INR Lakhs | | | |
|-----------|--|-----------|---------|
| 1 | Profit or loss as per cost accounting records | 2022-23 | 2021-22 |
| (a) | Profit (loss) for audited product or services | 4817.84 | 622.114 |
| (b) | Profit (loss) for unaudited product or services | -4213.058 | 57.174 |
| 2 | Incomes not considered in cost accounts | | |
| | Name of incomes not considered in cost accounts | | |
| 1 | Job work Income | 33.4 | 55.49 |
| 2 | Interest Income on MVAT Refund & MSEDCL Deposits | 3.06 | 2.852 |
| 3 | Profit on sale of Mutual funds | 16.75 | 0 |
| 4 | Interest on Term Deposits | 3.12 | 0 |
| 5 | DIC PSI Subsidy Received | 787.37 | 0 |
| 6 | Profit/Loss on sale of Car | 0.31 | 0 |
| 7 | Interest on IT refund | 2.92 | 0 |
| 8 | Insurance Claim Received | 5.22 | 123.42 |
| 9 | NAPS Reimbursement | 11.53 | 0 |
| 10 | Scrap Sale 2019-20 | 0 | 0 |
| 11 | Misc Income | 0.42 | 0 |
| | Amount of incomes not considered in cost accounts | 864.1 | 181.762 |
| 3 | Expenses not considered in cost accounts | | |
| | Name of expenses not considered in cost accounts | | |
| 1 | Interest on Income Tax and TDS | 0 | 6.75 |
| | Amount of expenses not considered in cost accounts | 0 | 6.75 |
| | Amount of expenses not considered in cost accounts | 0 | 6.75 |
| 4 | Difference in stock valuation as per cost and financial accounts | 0 | 0 |
| 5 | Other adjustments | 0 | 0 |
| 6 | Profit or Loss as per Financial Accounts (excluding Other Comprehensive Income for companies following Ind AS) | 1468.882 | 854.3 |

| Value Addition | | | |
|----------------|--|---------|---------|
| INR Lakhs | | | |
| Sr | Particulars | 2022-23 | 2021-22 |
| A | Earnings available for distribution | | |
| A | Earnings available for distribution | | |

| | | | |
|-----|---|------------------|------------------|
| 1 | Revenue from operations | 69775.261 | 58287.734 |
| 2 | Taxes and other duties | | 0 |
| 3 | Net revenue from operations | 69775.261 | 58287.734 |
| 4 | Export incentives of company | | 0 |
| 5 | Adjustments in stocks of company | -283.446 | 142.241 |
| 6 | Cost of bought out inputs of company | | |
| (a) | Cost of materials consumed of company | 57102.222 | 47228.481 |
| (b) | Cost of process materials or chemicals of company | | 0 |
| (c) | Cost of stores and spares consumed of company | 0 | 418.29 |
| (d) | Cost of utilities of company | 695.114 | 605.982 |
| (e) | Cost of other bought out inputs of company | 5310.26 | 0 |
| 7 | Total cost of bought out inputs of company | 63107.596 | 48252.753 |
| 8 | Value added of company | 6384.219 | 10177.222 |
| 9 | Other incomes of company | 864.85 | 181.769 |
| 10 | Exceptional and Extra Ordinary Income | 0 | 0 |
| 11 | Other comprehensive income | 0 | 0 |
| 12 | Earnings available for distribution | 7249.069 | 10358.991 |
| B | Distribution of earnings | | |
| 1 | To employees as salaries, wages, retirement benefits and others | 653.62 | 827.228 |
| 2 | To shareholders as dividend | 0 | 0 |
| 3 | Funds retained by company | 0 | 0 |
| 4 | To government as taxes | 0 | 0 |
| 5 | Exceptional and Extra Ordinary Expenses | 0 | 0 |
| 6 | Other distribution of earnings | 6595.449 | 9531.763 |
| 12 | Total distribution of earnings | 7249.069 | 10358.991 |
| 7 | Notes to value addition and distribution of earnings [text block] | | |

| Financial Position | | | |
|--------------------|--|---------|---------|
| Sr | Particulars | 2022-23 | 2021-22 |
| A | Financial position and ratio analysis | | |
| 1 | Share capital | 458.725 | 458.725 |

| | | | |
|----------|---|--------------|--------------|
| 2 | Reserves and surplus | 4324.521 | 3108.872 |
| 3 | Long-term borrowings | 4228.7896667 | 2724.3735597 |
| 4 | Fixed assets | | |
| (a) | Gross fixed assets | 9182.52 | 5749.12 |
| (b) | Net fixed assets | 8959.17 | 5232.91 |
| 5 | Current assets | | |
| (i) | Current assets | 9892.34 | 7582.97 |
| (ii) | Current liabilities | 9721.39 | 6618.43 |
| (iii) | Net current assets | 170.95 | 964.54 |
| 6 | Capital employed | 9341.22 | 6291.97 |
| 7 | Net worth | 4783.246 | 3567.597 |
| B | Financial performance of the company | | |
| 1 | Value added of company | 6384.219 | 10177.222 |
| 2 | Net revenue from operations of company | 69775.263 | 58287.775 |
| 3 | Profit before tax | 1468.882 | 854.3 |
| C | Profitability ratios of the company | | |
| 1 | Profit before tax to capital employed (%) | 15.72% | 13.58% |
| 2 | Profit before tax to net worth (%) | 30.71% | 23.95% |
| 3 | Profit before tax to value added of company (%) | 23.01% | 8.39% |
| 4 | Profit before tax to net revenue from operations of company (%) | 2.11% | 1.47% |
| D | Other financial ratios of the company | | |
| 1 | Debt equity ratio | 0.884 | 1.2 |
| 2 | Current assets to current liabilities | 1.017 | 1.498 |
| 3 | Value added to net revenue from operations of company (%) | 9.15% | 17.46% |
| E | Working capital ratios of the company | | |
| 1 | Raw materials stock to consumption of company (in months) | 0.077 | 0.057 |
| 2 | Stores and spares stock to consumption of company (in months) | 1.29 | 0.071 |
| 5 | Notes to financial position and ratio analysis [text block] | | |

Reconciliation of indirect taxes for the company (applicable w.e.f. 01.07.2017)

INR Lakhs

| Particulars | Assesable Value | Excise duty VAT,CST, Cess and other state taxes | CGST | SGST | IGST | Cesss |
|---|-----------------|---|---------|---------|---------|-------|
| Excise duty payable of company [abstract] | | | | | | |
| Excise duty payable for domestic clearances | 0 | 0 | | | | |
| Excise duty payable for export clearances | 0 | 0 | | | | |
| Excise duty payable on net stock transfers | 0 | 0 | | | | |
| Excise duty payable on other clearances | 0 | 0 | | | | |
| Total excise duty payable by company | 0 | 0 | | | | |
| Value added tax and central sales tax and Cess payable by company | 0 | 0 | | | | |
| Other state taxes payable by company | 0 | 0 | | | | |
| Goods and services tax [abstract] | | | | | | |
| Taxes payable outward taxable supplies (other than zero rated nil rated and exempted) | 43711.481 | | 882.314 | 882.314 | 944.635 | 0 |
| Taxes payable outward taxable supplies (zero rated) | 0 | | 0 | 0 | 0 | 0 |
| Taxes payable inward supplies (liable to reverse charge) | 5024.395 | | 111.747 | 111.747 | 27.726 | 0 |
| Taxes payable other outward supplies (Nil rated, Exempted) | 26097.183 | | | | | |
| Taxes payable non GST outward supplies | 0 | | | | | |
| Total GST Payable | 74833.059 | | 994.061 | 994.061 | 972.361 | 0 |
| Total duties taxes payable by company | | 0 | 994.061 | 994.061 | 972.361 | 0 |
| Duties or taxes paid by utilisation of input tax credit and payment through cash ledger [abstract] | | | | | | |

| | | | | | | |
|--|--|---|---------|---------|---------|---|
| Input tax credit utilised [abstract] | | | | | | |
| Input tax credit utilised CGST or CENVAT | | 0 | 780.249 | | 0 | |
| Input tax credit utilised SGST or UTGST or VAT | | 0 | | 780.249 | 0 | |
| Input tax credit utilised IGST | | | 0 | 0 | 968.502 | |
| Input tax credit utilised Cess | | | | | | 0 |
| Transitional credit | | | 0 | 0 | 0 | 0 |
| Other credits utilised | | | 0 | 0 | 0 | 0 |
| Total credits utilised by company | | 0 | 780.249 | 780.249 | 968.502 | 0 |
| Indirect taxes paid through PLA or cash | | 0 | 157.084 | 185.532 | 98.578 | 0 |
| Duties taxes paid by company | | 0 | 937.333 | 965.781 | 1067.08 | 0 |
| Difference between taxes paid and payable | | 0 | 56.78 | 28.28 | 94.72 | 0 |
| Interest penalty fines paid by company | | 0 | 0 | 0 | 0 | 0 |
| Notes to reconciliation of GST [text block] | | | | | | |

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: (U01112MH2008PTC188449)

Bhaiya Building Anaj Bazar Itwari Nagpur 440002

NOTICE

NOTICE is hereby given that 14th Annual General Meeting of the Members of Ramdevbaba Solvent Private Limited will be held on Friday, 30th September, 2022 at 11.00 a.m. at the Registered Office of the Company at Bhaiya Building Anaj Bazar, Itwari Nagpur - 440002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account of the Company for the year ended 31st March, 2022 and Balance Sheet as on that date, together with the Reports of the Directors and Auditors thereon.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



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Place: NAGPUR

Date: 08.09.2022

PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The proxy form to be valid must be lodged with the Company at its registered office not less than 48 hours before the time scheduled for the meeting.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: - U01112MH2008PTC188449

Registered Office: - Bhaiya Building, Anaj Bazar, Itwari, Nagpur- 440002 MH IN

14th ANNUAL GENERAL MEETING, FRIDAY, 30TH SEPTEMBER, 2022 AT 11.00 A.M.:

| | |
|-------------------------|------------|
| Name of the Member (s): | |
| Registered Address : | |
| Contact : | E-mail Id: |
| Folio No/ Client ID : | DP ID: |

I/We, being the member (s) of shares of the above named company, hereby appoint:

| | | |
|----|----------|-----------|
| 1. | Name: | Email Id |
| | Address: | Signature |

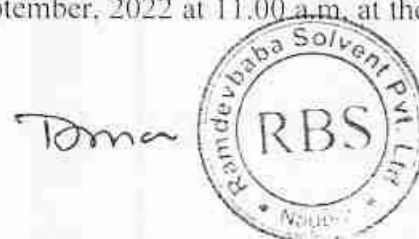
or failing him;

| | | |
|----|----------|-----------|
| 2. | Name: | Email Id |
| | Address: | Signature |

or failing him;

| | | |
|----|----------|-----------|
| 3. | Name: | Email Id |
| | Address: | Signature |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the said Annual general meeting of the company, to be held on Friday, 30th September, 2022 at 11.00 a.m. at the



ATTENDANCE SLIP

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: U01112MH2008PTC188449

14th ANNUAL GENERAL MEETING, FRIDAY, 30TH SEPTEMBER, 2022 AT 11.00 A.M.

| REGISTERED FOLIO NO. /DP ID NO./CLIENT ID NO.: | NO. OF SHARES HELD |
|---|--------------------|
| | |

I/we certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my/our presence at the said Annual General Meeting of the Company, at the registered Office of the Company situated at Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India on Friday, 30th September, 2022 at 11.00 a.m.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

- Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
- Members are requested to bring their copies of the Annual Report to the meeting.
- The Map to reach the AGM venue is attached.

Tom.



Registered Office of the Company situated at Nagpur and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolution No. | Resolution | Vote | |
|----------------|------------|------|---------|
| | | For | Against |

ORDINARY BUSINESS:

| | | | |
|----|--|--|--|
| 1. | Adoption of Annual Report, Audited Financial Statements, Board Report and Report of Auditor for the year ended 31st March, 2022. | | |
|----|--|--|--|

Signed this..... day of..... 2022

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp of
Rs. 1/-

NOTES :

- **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

It is optional to put a 'Tick' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

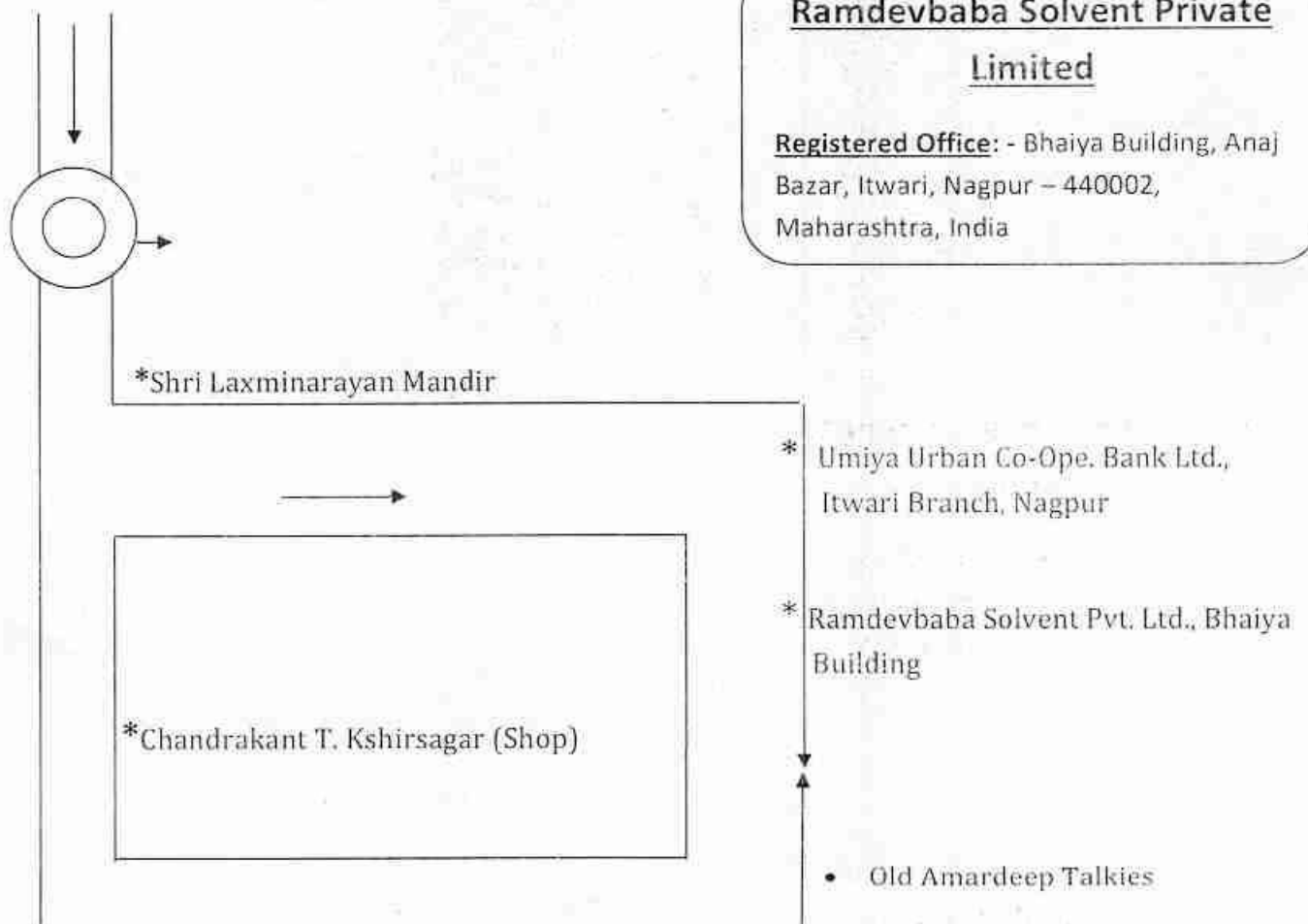
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Route Map of the AGM Venue



Old Bhandara Road, From Itwari Railway Station



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RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31.03.2022.

1. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 forming part of the Board's report as attached as per **ANNEXURE - A**

2. Number of meetings of the Board

The Board of Directors met Nine (9) times as detailed below:

| Sr. No. | Date |
|---------|------------|
| 1. | 05.04.2021 |
| 2. | 28.06.2021 |
| 3. | 05.09.2021 |
| 4. | 20.11.2021 |
| 5. | 26.11.2021 |
| 6. | 27.12.2021 |
| 7. | 03.02.2022 |
| 8. | 02.03.2022 |
| 9. | 29.03.2022 |

3. Directors' Responsibility Statement

Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, —

The Directors state that -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - (d) the directors had prepared the annual accounts on a going concern basis; and
 - (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
4. Details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government. Nil
 5. Explanations or Comments by the Board on every qualifications, reservation or adverse remark or disclaimer made by the Auditor in his report. Nil.
 6. Particulars of Loans, Guarantees or Investments under section 186
 - (i) Particulars of Loans given: Nil
 - (ii) Particulars of Guarantee given or Security Provided: Nil
 - (iii) Particulars of Investment made Nil
 7. Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto is disclosed in **Form No. AOC -2 – ANNEXURE - B**
 8. State of Company's affairs

The Company is dealing in manufacturing of Rice Bran Oil.

During the year under report the companies gross revenue was 584.69 crores..
 9. Amounts proposed to carry to reserves Nil
 10. In view of strengthening the net worth of the Company, Directors do not recommend any dividend during the year under report.
 11. Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. Nil
 12. Conservation of energy, technology absorption and foreign exchange earnings and outgo



(A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

The Company is keen and taking maximum efforts to minimize the cost of Electricity to bare minimum

(B) Technology absorption:

- (i) the efforts made towards technology absorption; N.A
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A

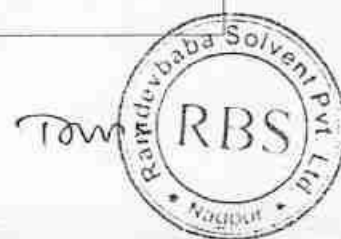
(C) Foreign exchange earnings and Outgo:

Earnings: Rs. Nil (P.Y. Rs. Nil lacs)

Outgo: Rs. Nil (P.Y. Rs. Nil lacs)

13. Statement indicating development and implementation of a Risk Management Policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company. N.A
14. Details about the policy developed and implemented by the Company on Corporate Social responsibility initiatives taken during the year AS PER ANNEXURE I to this report.

| Sr. No | Name of the Employee, Designation, Age | Remuneration received, Date of Commencement of Employment | Nature of Employment (Contractual or otherwise) | Qualifications & Experience, Last employment held | % of equity shares held (together with spouse and dependents) | Name of the Director/Manager who is relative of the employee |
|--------|--|---|---|---|---|--|
| | | | | | | |



| | | | | | | |
|----|-----|-----|-----|-----|----------------|-----|
| | | | | | t children) | |
| 1. | NIL | NIL | NIL | NIL | NIL | NIL |
| 2. | | | | | | |
| 3. | | | | | | |

15. Financial summary or highlights/Performance of the Company [as per Rule 8 (5)(i) of Companies (Accounts) Rules, 2014]

| Particulars | 2021-2022 (Rs.) | 2020-2021 (Rs.) |
|----------------------------|--------------------|--------------------|
| Income | 5846950314.04 | 4256658006.73 |
| Expenditure | 5761519654.17 | 4185180433.97 |
| Profit / (Loss) before tax | 85430659.87 | 71477572.76 |
| Provision for tax | | |
| - Current Tax | 18789629.00 | 13829637.00 |
| - Deferred Tax | Nil | Nil |
| Profit / (Loss) after tax | 66641030.87 | 57647935.76 |

16. Changes in the nature of business, if any [as per Rule 8 (5)(ii) of Companies (Accounts) Rules, 2014] Nil
17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future [as per Rule 8 (5)(vii) of Companies (Accounts) Rules, 2014] Nil
18. Details of Subsidiary/Joint Ventures/Associate Companies [as per Rule 8 (1) and Rule 8 (5)(iv) of Companies (Accounts) Rules, 2014] NIL
19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement. [as per Rule 8 (1) of Companies (Accounts) Rules, 2014] Nil
20. Deposits - NIL

(A) The details relating to deposits, covered under Chapter V of the Act,- [as per Rule 8 (5)(v) of Companies (Accounts) Rules, 2014]

- accepted during the year;
- remained unpaid or unclaimed as at the end of the year;
- whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
 - at the beginning of the year;
 - maximum during the year;
 - at the end of the year;



- (B) The details of deposits which are not in compliance with the requirements of Chapter V of the Act; [as per Rule 8 (5)(vi) of Companies (Accounts) Rules, 2014.

21. Statutory Auditors

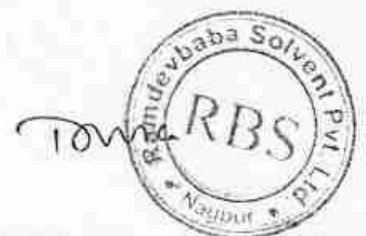
Pursuant to section 139 and rules framed there under as amended from time to time the Company hereby reappoints M/s Girish Mundada & Co Chartered Accountants Nagpur as Statutory Auditors of the Company till the conclusion of 16th AGM to be held in year 2024 at such remuneration as may be decided by the Board of Directors of the Company with the Auditors.

22. Details regarding Share Capital

- (A) Issue of equity shares with differential rights [As per Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 NIL
- (B) Issue of sweat equity shares [As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (C) Issue of employee stock options [As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees [As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. NIL

23. Details of changes in Directors or KMP's [as per Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014] NIL

24. Details of establishment of Vigil Mechanism for directors and employees [as per Section 177 (10)] – N.A



25. Acknowledgements

The Directors of your Company take this opportunity to express their deep sense of gratitude to the Bankers of the Company, Central Government and other local bodies for their continued support. The Directors express their appreciation for the support given and the contribution made by the employees for the working of the Company

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



Place: NAGPUR
Date: 08.09.2022

Tomar.

PRASHANT KISANLAL BHAIYA
CHAIRMAN
DIN: 02374524

ANNEXURE I

For the financial year 2021-2022 for the first time CORPORATE SOCIAL RESPONSIBILITY. Company formed a CORPORATE SOCIAL RESPONSIBILITY COMMITTEE which comprised of following Directors.

| Sr.No | Name | DIN No. |
|-------|--------------------------|----------|
| 01 | PRASHANT KISANLAL BHAIYA | 02374524 |
| 02 | NILESH SURESH MOHTA | 02374561 |
| 03 | TUSHAR RAMESH MOHATA | 05171307 |

The Committee had two meetings during the year under report on 25.06.2021 and 25.03.2022.

Board hereby informed that Calculation for CSR is as follows

| Sr.No | Net Profit for financial year | Amount of Net Profit |
|-------|-------------------------------|----------------------|
| 01 | Profit for year 2018-2019 | Rs.37160158.00 |
| 02 | Profit for year 2019-2020 | Rs.62934050.00 |
| 03 | Profit for year 2020-2021 | Rs. 71477573.00 |
| | Total | Rs. 57190594.00 |

Average Net Profit - $57190594.00 / 3 = \text{Rs. } 1,90,63,531.96$

2% of Average Net Profit Rs. 11,43,811.88 is available for CSR expenditure.

Directors had spent an Amount of Rs. 11,43,812/- under CORPORATE SOCIAL RESPONSIBILITY for physically handicapped persons. The Project was undertaken at Chitrakut in association with Jagadguru Rambhadracharya Viklang Vishwavidyala a duly Registered and eligible Trust.

Trust is widely into the field of training and education of physically handicapped persons with following objectives

To ensure greater participation of disabled in higher & professional education by providing disabled friendly campus, class rooms and courses in order to prepare students of strong character enriched with traditional and modern knowledge.

Provide boarding, lodging and essential requirements to disabled students to facilitate them for better accessibility in higher education.

Explore suitable placement for the educated disabled graduates in public & private sector enterprises.

To prepare Expertise/Manpower to cater the needs of disability sector.



Promote disabled persons spiritually, socially and economically by providing suitable education to bring them to the main stream.



(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL.

2. Details of material contracts or arrangement or transactions at arm's length basis

| Sl. No. | Name(s) of the related party and nature of relationship | Nature of contracts / arrangements / transactions | Duration of the contracts / arrangements / transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Date(s) of approval by the Board, if any | Amount paid as advances, if any (Rs.) |
|---------|--|---|---|--|--|---------------------------------------|
| 01 | M/s Prabhukrupa Rice Mill Director as Partner | Purchases and Freight | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 02 | M/s. Shri Balaji Rice Products Pvt Ltd Directors Relatives Company | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 03 | M/s MKB Foods Pvt Ltd Directors Relatives Company | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 04 | M/s Prabhukrupa Exports Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 05 | M/s Balaji Food Industries Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 06 | M/s. Shri Balaji Agro Industries Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 07 | Chetan Mohta Relative of Director | Brokerage Expense | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 08 | Pratik Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 09 | Aayush Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 10 | Madangopal Kisanlal Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 11 | Aayush Bhaiya Relative of Director | Salary Payment | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |
| 12 | M/s Shri Balaji Food Industries Directors Relative Company | Purchases | Ordinary Course of Business and on continuous basis. | Nil | 05.04.2021 | Nil |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED,



T. Mohi.

PRASHANT BHAIYA
DIRECTOR
DIN: 02374524

Date: 08.09.2022
Place: Nagpur.

ANNEXURE - A

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
 as on the financial year ended on 31.03.2022

of:

RAMDEVBABA SOLVENT PRIVATE LIMITED

(Pursuant to section 52(3) of the Companies Act, 2013 and rule 13(1) of the Companies
 (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS:

ii) CIN: U01112MH2005PTC188445

Foreign Company Registration Number/GEIC: N/A

Registration Date

Date
25Month
11Year
2008

iii) Category of the Company: - [P, Dck]

1. Public Company
 2. Private Company

1. ☐
 2. ☒

iii) Sub Category of the Company: - [Please tick whichever are applicable]

1. Government Company
 2. Small Company
 3. One Person Company
 4. Subsidiary of Foreign Company
 5. NRI Co.
 6. Guarantor Company
 7. Limited by Shares
 8. Unlimited Companies
 9. Company having Share Capital
 10. Company not having Share Capital
 11. Company registered under Section 8

1. ☐
 2. ☐
 3. ☐
 4. ☐
 5. ☐
 6. ☐
 7. ☒
 8. ☐
 9. ☐
 10. ☐
 11. ☐

iv) Whether shares listed on recognized Stock Exchange(s) - ☒ No

If yes, details of stock exchanges where shares are listed: -

| Sr No. | Stock Exchange Name | Code |
|--------|---------------------|------|
| 1 | N/A | |
| 2 | | |
| 3 | | |

v) NAME AND REGISTERED OFFICE ADDRESS OF THE COMPANY
(To be filled in manually)

Company Name : RAMDEVBABA SOLVENT PRIVATE LIMITED
 Address : Bhavya Building An4, Besar, Jhwar,
 Town / City : Nagpur
 State : MAHARASHTRA Pin Code : 440002
 Country Name : INDIA Country Code: 001
 Telephone with STD : 093 Area Code : 9825532044
 Fax Number : Number

vi) Name, Address and Contact details of Registrar and Transfer Agent, if any : N/A.



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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1 | Rice Bran Oil | 15143 | 86% |
| 2 | Deodorized Coconut Oil | 15149 | 38% |
| 3 | Rice Bran Crude Oil | 15149 | 10% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sl. No. | Name and Address of the Company | CIN/URL | Holding/Subsidiary/Associate | % of shares held | Applicable Section |
|---------|---------------------------------|---------|------------------------------|------------------|--------------------|
| 1 | N/A | N/A | N/A | N/A | N/A |
| 2 | | | | | |
| 3 | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1. Category-wise Share Holding

| Category of Shareholders: | | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change during the year |
|--|-------------------------------|---|----------|--------|-------------------|---|----------|-------------------|-----|--------------------------|
| | | Demat | Physical | Total | % of Total Shares | Demat | Physical | % of Total Shares | | |
| A. Promoters | | | | | | | | | | |
| (1) | Indians | | | | | | | | | |
| a) | Individual / Joint | N/A | 391075 | 391075 | 85.25 | N/A | 391075 | 85.25 | NIL | |
| b) | Central Govt | | | | | | | | | |
| c) | State Govt (s) | | | | | | | | | |
| d) | Bodies Corp. | | | | | | | | | |
| e) | Banks / FI | | | | | | | | | |
| f) | Any Other ... | | | | | | | | | |
| Sub-total (A) (1):- | | | 391075 | 391075 | 85.25 | | 391075 | 85.25 | | |
| (2) | Foreign | | | | | | | | | |
| a) | NRI- Individual | | | | | | | | | |
| b) | Other- Individuals | | | | | | | | | |
| c) | Bodies Corp. | | | | | | | | | |
| d) | Banks / FI | | | | | | | | | |
| e) | Any Other ... | | | | | | | | | |
| Sub-total (A) (2):- | | | | | | | | | | |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | | | 391075 | 391075 | 85.25 | | 391075 | 85.25 | NIL | |
| B. Public Shareholding | | | | | | | | | | |
| | | | 761 | 761 | 1.75 | | 761 | 1.75 | | Nil |
| (1) | Institutional | | | | | | | | | |
| a) | Mutual Funds | | | | | | | | | |
| b) | Banks / FI | | | | | | | | | |
| c) | Central Govt | | | | | | | | | |
| d) | State Govt(s) | | | | | | | | | |
| e) | Venture Capital Funds | | | | | | | | | |
| f) | Insurance Companies | | | | | | | | | |
| g) | FII | | | | | | | | | |
| h) | Foreign Venture Capital Funds | | | | | | | | | |
| i) | Others (specify) Individuals | | 67650 | 67650 | 14.75 | | 67650 | 14.75 | | |
| Sub-total (B)(1):- | | | 458725 | 458725 | 100 | | 458725 | 100 | | |



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| 2 | Non-Institutions | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
|-----|--|-----|--------|--------|-----|-----|--------|-----|
| (a) | Brokers/Corp. | | | | | | | |
| | (i) Indian | | | | | | | |
| | (ii) Overseas | | | | | | | |
| (b) | Individuals | | | | | | | |
| | (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | | | | | | |
| | (ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh | | | | | | | |
| (c) | Others (specify) | | | | | | | |
| | Sub-total (B)(C)= | | | | | | | |
| | Total Public Shareholding (b)+(B)(C)= | | | | | | | |
| | C. Shares held by Custodian for GDRs & ADRs | | | | | | | |
| | Grand Total (A+B+C) | | 458725 | 458725 | 100 | | 458725 | 100 |

(ii) Shareholding of Promoters

| Sl. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | |
|---------|----------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|
| | | No. of Shares | % of total Shares of the company | % of Shares allotted / subscribed to total shares | No. of Shares | % of total Shares of the company | % change in share holding during the year |
| 1 | Pankaj Bhatia | 68852 | 15.01 | 0 | 68852 | 15.01 | Nil |
| 2 | Nitesh Mohita | 116789 | 25.46 | 0 | 116789 | 25.46 | Nil |
| 3 | Ramesh Suresh Mohita (HUF) | 4400 | 0.96 | 0 | 4400 | 0.96 | Nil |
| 4 | Nitesh Suresh Mohita (HUF) | 3800 | 0.83 | 0 | 3800 | 0.83 | Nil |
| 5 | Niraj Durgadas Mohita | 3200 | 0.70 | 0 | 3200 | 0.70 | Nil |
| 6 | Shyam Mohita | 2000 | 0.44 | 0 | 2000 | 0.44 | Nil |
| 7 | Smt. Kavita Mohita | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 8 | Smt. Neeta Mohita | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 9 | Tuskar Mohita | 124875 | 27.22 | 0 | 124875 | 27.22 | Nil |
| 10 | Chetan Mohita | 32259 | 7.03 | 0 | 32259 | 7.03 | Nil |
| 11 | Pratik Bhatia | 12400 | 2.70 | 0 | 12400 | 2.70 | 100 |
| 12 | Prasanna Mundade | 12400 | 2.70 | 0 | 12400 | 2.70 | 100 |
| 13 | Anita Bhatia | 100 | 0.02 | 0 | 100 | 0.02 | 100 |
| | Total | 391075 | 85.25 | 0 | 391075 | 85.25 | 0 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|--------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 391075 | 85.25 | | |
| | No Change in Promoters Holding | | | | |
| | At the End of the year | 391075 | 85.25 | | |

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

| Sl. No. | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | For Each of the Top 10 Shareholders | | | | |
| | At the beginning of the year | | | Nil | Nil |
| | Gopal Agrawal | 10000 | 2.75 | Nil | Nil |
| | Govind Agrawal | 10000 | 2.75 | Nil | Nil |
| | Satyanarayan Agrawal | 8500 | 2.17 | Nil | Nil |
| | Smt. Nisha D. Patil | 1970 | 0.55 | Nil | Nil |
| | Hemant N. Mankar | 5000 | 1.35 | Nil | Nil |
| | Smt. Ratnamala N. Mankar | 5000 | 1.35 | Nil | Nil |
| | Demodar Swami | 5500 | 1.53 | Nil | Nil |
| | Gajanan Chavhan | 5000 | 1.35 | Nil | Nil |
| | Sandeep Kumar Gupta | 5000 | 1.35 | Nil | Nil |
| | Himant Misra | 5000 | 1.35 | Nil | Nil |
| | At the End of the year / as on the date of separation, if separated during the year | No Change in | Shareholding | No Change in | Shareholding |



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ix) Shareholding of Directors and Key Managerial Personnel:

| Sl. No. | For Each of the Directors and KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|-----------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | PRASHANT BHAIYA | 8852 | 12.01 | | |
| | NILESH MOHTA | 116798 | 25.86 | | |
| | TUSHAR MOHTA | 124875 | 27.22 | | |
| | PRASHANT BHAIYA | | | 68852 | 13.01 |
| | NILESH MOHTA | | | 116795 | 25.86 |
| | TUSHAR MOHTA | | | 124875 | 27.22 |
| | At the End of the year | | | | |

x. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans including deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|------------------------|----------|------------------------|
| Indebtedness at the beginning of the financial year | | | | |
| (i) Principal Amount | 26,54,36,090.01 | 18,21,84,204.00 | | 44,76,20,294.01 |
| (ii) Interest due but not paid | 0 | 0 | | 0 |
| (iii) Interest accrued but not due | 0 | 0 | | 0 |
| Total (i+ii+iii) | 26,54,36,090.01 | 18,21,84,204.00 | 0 | 44,76,20,294.01 |
| Change in indebtedness during the financial year | | | | |
| + Addition | 19,82,49,021.64 | 51,16,076.00 | | 20,34,65,097.64 |
| + Reduction | 0.00 | 0.00 | | 0.00 |
| Net Change | 19,82,49,021.64 | 51,16,076.00 | 0 | 20,34,65,097.64 |
| Indebtedness at the end of the financial year | | | | |
| (i) Principal Amount | 26,54,36,090.01 | 18,73,00,280.00 | | 45,27,36,370.01 |
| (ii) Interest due but not paid | 0 | 0 | | 0 |
| (iii) Interest accrued but not due | 0 | 0 | | 0 |
| Total (i+ii+iii) | 26,54,36,090.01 | 18,73,00,280.00 | 0 | 45,27,36,370.01 |

xi. RESTORATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|---------|---|---------------------|---------------------|---------------------|---------------------|
| | | NILESH MOHTA | TUSHAR MOHTA | PRASHANT BHAIYA | |
| 1. | Gross Salary | 30,00,000.00 | 21,00,000.00 | 27,00,000.00 | 78,00,000.00 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites as per 17(2) Income-tax Act, 1961 | Nil | Nil | | 0.00 |
| | (c) Profits in lieu of salary under section 17(4) Income-tax Act, 1961 | Nil | Nil | | 0.00 |
| 2. | Stock Option | Nil | Nil | | 0.00 |
| 3. | Special Equity | Nil | Nil | | 0.00 |
| 4. | Commission | Nil | Nil | | 0.00 |
| | - as % of profit | | | | 0.00 |
| | - others, specify | | | | 0.00 |
| 5. | Others, please specify | Nil | Nil | | 0.00 |
| | Total (A) | 30,00,000.00 | 21,00,000.00 | 27,00,000.00 | 78,00,000.00 |
| | Ceiling as per the Act | | | | |

b. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|---------|--|---------------------|---------------------|---------------------|----------|---------------------|
| | | | | | | |
| 1. | Independent Directors | Nil | Nil | Nil | Nil | Nil |
| | + Fee for attending board / committee meetings | | | | | 0 |
| | + Commission | | | | | 0 |
| | + Others, please specify | | | | | 0 |
| | Total (1) | 0 | 0 | 0 | 0 | 0 |
| 2. | Other Non-Executive Directors | Nil | Nil | Nil | Nil | Nil |
| | + Fee for attending board / committee meetings | | | | | 0 |
| | + Commission | | | | | 0 |
| | + Others, please specify | | | | | 0 |
| | Total (2) | 0 | 0 | 0 | 0 | 0 |
| | Total (1)+(2) | 0 | 0 | 0 | 0 | 0 |
| | Total Managerial Remuneration | 30,00,000.00 | 21,00,000.00 | 27,00,000.00 | 0 | 78,00,000.00 |
| | Overall Ceiling as per the Act | | | | | |



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|--|--------------------------|-------------------|-----|--------------|
| | | CEO | Company Secretary | CFO | Total amount |
| 1. | Gross Salary: (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profit in lieu of salary u/s section 17(3) Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| 2. | Stock Option | | | | 0 |
| 3. | Bonus Equity | | | | 0 |
| 4. | Commission: - as % of profit - others, specify.. | | | | 0 |
| 5. | Others, please specify | | | | 0 |
| | Total | 0 | 0 | 0 | 0 |

III. - PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | | Authority [ND /NCLT/ COURT] | Appeal made, if any [give Details] |
|------------------------------|------------------------------|-------------------|---|-----|-----------------------------|------------------------------------|
| A. COMPANY | NIL | NIL | NIL | NIL | NIL | NIL |
| - Penalty | | | | | | |
| - Punishment | | | | | | |
| - Compounding | | | | | | |
| B. DIRECTORS | | NIL | NIL | | NIL | NIL |
| - Penalty | | | | | | |
| - Punishment | | | | | | |
| - Compounding | | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | | |
| - Penalty | | | | | | |
| - Punishment | | | | | | |
| - Compounding | | | | | | |

FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

Tomar
PRASHANT BHARGAVA
DIRECTOR
DIN: 00174524



GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "Prembhawan",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Profit & Loss Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, including Annexure to Board's Report, but does not include the Financial statements and our auditors' report thereon. The Board's report is expected to be made available to us after the date of this our auditors' report.

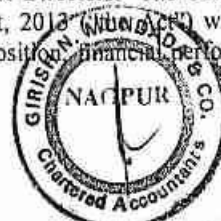
Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and those Charged with Governance for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance, and cash



flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by the section 143 (3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on **March 31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are reported in Annexure B forming part of this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the provisions of the Section are not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as at **March 31, 2022** which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies). Intermediaries with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, noting has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v) The Company has neither declared nor paid any dividend during the year under report.

NAGPUR

DATE : 08/09/2022.



ANNEXURE 'A' to the Independent Auditor's Report
[referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of RAMDEV BABA SOLVENT PVT. LTD. ("the Company") for the year ended March 31, 2022].

(i) **In Respect of : its Property, Plant and Equipments**

1. The company has maintained proper records showing full particulars, including quantitative details and Situation of the property, Plant & Equipment on the basis of available information.
2. As explained to us, all the items of Property, Plant & Equipment have been physically verified by the management at reasonable intervals which in our opinion is reasonable having regard to the size of the company and nature of its assets. As informed by Management no material discrepancies were noticed on such verification.
3. On examination of the documents provided to us, the title deeds of immovable properties are held in the name of company & no material discrepancies were noticed on such verification.
4. As explained to us, company has not revalued its Property, Plant & Equipment or intangible assets during the year.
5. According to the information and explanation given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions [prohibition] Act 1988 (45 of 1988) and rules made thereunder.

(ii) **In Respect of Stock / Inventory :**

1. The Company has carried out physical verification at reasonable intervals commensurate to its size and nature of business and no discrepancy has been found. As explained to us, there were no material discrepancies of 10% or more in aggregate for each class of inventory noticed on physical verification of inventory as compared with books of accounts.
2. In our opinion and according to the explanations given to us, the procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of company and nature of business.
3. The Company has a working capital limit in excess of Rs. Five Crore sanctioned by Banks based on the security of current assets. As informed to us the returns/statements in respect of working capital limits have been submitted by the company with such Banks. The copies of returns/statements submitted to Banks were not produced before us for our verification hence we are unable to comment over it.

(iii) **In respect of the loans, secured or unsecured, granted by the Company to, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013:**

- a) The Company has not given any loans to Directors of the Company.
- b) The terms & conditions of loan are not prejudicial to the interest of the company. - N.A
- c) As per the information & explanation given by the management, there are no specific terms and conditions for repayment of principal and interest due thereon. - N.A

(iv) **There are no Loans in respect of which provisions of section 185 of Companies Act 2013 are applicable. Further in where in respect of Loans the provisions of section 186 of Companies Act 2013 are applicable the same have been complied by the company. However there is no investment, guarantees and securities to which the provisions of section 185 or 186 are applicable.**

(v) **The company has not accepted deposits from public. Hence the issue of compliance with directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act & the rules framed there under does not arise.**

(vi) **As informed to us the company has maintained cost record as prescribed by Central Government under the provision of Sec 148(I) of Companies Act, 2013. Again it has been informed that the cost auditor has been appointed by the company to conduct cost audit of the cost record of the company.**



(vii)

In respect of statutory dues:

- a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance or network problem. There are no Statutory dues that are outstanding as of March 31, 2022 for a period of more than six months except given in (vii) (b) below:
- b) As of the year end, according to the records of company and information and explanation given to us, there are following disputed statutory dues outstanding on the company for a period of more than six months.

A) INCOME TAX

| SR NO | ASSESSMENT YEAR | DEMAND RAISED BY DEPARTMENT | ACTION TAKEN BY COMPANY |
|-------|-----------------|-----------------------------|--------------------------------|
| 1 | 2012-13 | Rs. 15266470.00 | Appeal filed against the order |
| 2 | 2013-14 | Rs. 6320530.00 | Appeal filed against the order |
| 3 | 2018-19 | Rs. 9540560.00 | Appeal filed against the order |

B) VAT ACT/CST ACT

| SR NO | FINANCIAL YEAR | ACT | DEMAND RAISED BY DEPARTMENT | ACTION TAKEN BY COMPANY |
|-------|----------------|---------|-----------------------------|--------------------------------|
| 1 | 2015-16 | CST ACT | Rs. 844460.00 | Appeal filed against the order |
| 2 | 2016-17 | CST ACT | Rs. 3839796.00 | Appeal filed against the order |
| 3 | 2017-18 | CST ACT | Rs. 3085703.00 | Appeal filed against the order |

- (viii) According to the information and explanation given to us, no transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) and accordingly clause 3(viii) of the order is not applicable to the company.
- (ix) (a) According to the records of the company examined by us and the information & explanations given to us, the company has not defaulted in respect of dues to any financial institution or bank. The company does not have any borrowings by way of debenture.
- (b) According to the information and explanations given to us including statements received from banks and representations received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institutions or other lender.
- (c) According to the records of the company examined by us and information and explanation given to us, the company has availed following loan facilities from Banks or financial institutions during the year under audit.

| S. N. | BANK/FINANCIAL INSTITUTION | A/C NO | PARTICULARS OF LOAN | AMOUNT OF LOAN SANCTIONED RS. | OUTSTANDING AS AT THE END OF YEAR RS. | REMARK |
|-------|------------------------------|-------------|---------------------|-------------------------------|---------------------------------------|----------|
| 1 | The Saraswat Co-Op Bank Ltd. | 22589 | Term Loan | 330.00 Lakhs | 324.50 Lakhs | See Note |
| 2 | The Saraswat Co-Op Bank Ltd. | 22591 | Term Loan | 420.00 Lakhs | 413.00 Lakhs | See Note |
| 3 | The Saraswat Co-Op Bank Ltd. | 23832 | Term Loan | 1050.00 Lakhs | 729.38 Lakhs | |
| 4 | The Saraswat Co-Op Bank Ltd. | 25356 | Term Loan | 350.00 Lakhs | 226.98 Lakhs | |
| 5 | State Bank of India | 40679216352 | Jeep-Vehicle | 28.00 Lakhs | 24.14 Lakhs | |
| 6 | HDFC Bank Ltd | 86171678 | JCB Loan | 28.50 Lakhs | 27.98 Lakhs | |
| 7 | HDFC Bank Ltd | 86201216 | Truck-Tata 1109 | 18.00 Lakhs | 17.67 Lakhs | |
| 8 | HDFC Bank Ltd | 86201211 | Truck-Tata 1109 | 18.00 Lakhs | 17.67 Lakhs | |



| | | | | | | |
|----|------------------------------|-------------|--------------------|---------------|--------------|--|
| 9 | HDFC Bank Ltd | 86201219 | Truck-Tata 1109 | 18.00 Lakhs | 17.67 Lakhs | |
| 10 | State Bank of India | 40608823585 | ECLGS | 489.00 Lakhs | 474.11 Lakhs | |
| 11 | The Saraswat Co-Op Bank Ltd. | 4580 | CC A/c | 1500.00 Lakhs | 987.72 Lakhs | |

Note : The company has shifted term loans of Union Bank of India to The Saraswat Co-op. Bank Ltd.

- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purpose by the Company.
- (e) The Company is not having any subsidiaries, associates or joint ventures and accordingly there being no transactions, clause 3(ix) (e) is not applicable.
- (x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and accordingly clause 3(x)(a) is not applicable to the company.
 (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and accordingly clause 3(x)(b) is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
 (b) No report under sub-section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) rules, 2014 with the Central Government.
 (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year.
- (xii) The provisions of Nidhi Rules, 2014 are not applicable to the company.
- (xiii) According to the information and explanations provided to us by the management, all transactions with the related parties are in compliance with section 177 & 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) As informed to us, as per the provision of Sec. 138 of the Companies Act, 2013 the company has appointed Internal Auditor to conduct the audit for the Financial Year 2021-22. The report of said audit has not submitted before us till the date of our audit.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. The provision of section 192 of Companies Act, 2013 are, therefore, not applicable.
- (xvi) a] The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
 b] The company has not conducted any Non Banking financial or Housing Finance activities during the year.
 c] The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (xvii) The company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under Clause 3 (xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to future viability of the Company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx)

The company is under regulatory requirement to maintain CSR Fund and as per the law the company is require to spend 2% of average net profit of last 3 years. It comes out to Rs. 1143812.00. The company has not spent under CSR Fund during the year under audit. The amount of Rs. 1143812.00 is transferred to 'Unspent CSR Fund'.

NAGPUR

DATE : 08/09/2022



FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428.
UDIN : 22103428BCFWQI9728

ANNEXURE 'B' to the Independent Auditors Report

[referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of RAMDEVBABA SOLVENT PVT. LTD. ("the Company") for the year ended March 31, 2022].

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s RAMDEVBABA SOLVENT PRIVATE LIMITED as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

NAGPUR

DATE : 08/09/2022



**FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**

[Signature]
**(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428
UDIN : 22103428BCFWQ19728**

Note : 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A) Significant Accounting Policies:

1. Accounting Convention (Assumption in Preparation and Presentation of Financial Statements)

- i) The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.
- ii) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as Twelve months for the purpose of current – non current classification of assets and liabilities.

Use of estimates

- iii) The preparation of the financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and assumptions that are considered in the reported amounts of assets including decline in carrying value of investments and liabilities on the date of the financial statements, disclosure of contingent liabilities and reported amounts of revenues and expenses for the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialize.

2. Tangible and Intangible Property, Plant and Equipments and Depreciation / Amortization:

- i) All Property, Plant and Equipment's are stated at cost of acquisition and other expenses related to acquisition and installation, insurance, borrowing cost and direct expenses incurred during the construction period are capitalized. Cost of initial spares and tools which is capitalized along with respective assets. The cost so arrived is reduced by the portion of cost if any met directly or indirectly by any other person or authority having direct nexus with the Asset so acquired. Further the cost of Property, Plant and Equipment is net of eligible credits under Indirect Tax Laws.
- ii) Depreciation on Property, Plant and Equipment is provided using useful life specified in Part C of Schedule II of the Companies Act, 2013 on the basis as mentioned below –
 - a) The block of assets are depreciated on Written Down value method.
 - b) Further the company continues to depreciate the individual assets costing upto Rs. 5000/- at 100% in the year of acquisition and Ready to use itself.
 - c) Depreciation / amortization is provided on a pro-rata basis from the date the assets are Ready to use during the financial year. In respect of assets sold or disposed off during the year, depreciation / amortization is provided up to the date of sale or disposal of the assets.
- iii) Property, Plant and Equipment under construction are disclosed as Capital work-in-progress.
- iv) Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value or net realizable value and are shown separately in the Financial Statements. Any expected loss is recognized in the Statement of Profit and Loss in the year in which such asset is identified.

3. Borrowings Costs –

- i) Borrowing Costs directly attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use.
- ii) Other borrowing costs are charged to Profit and Loss Account.

4. Investments –

- i) Long Term investments yielding specified return are stated at cost plus income accrued thereon while those yielding unspecified return are stated at cost. The provision for diminution in value of such investments is made only if such diminution is other than temporary in the opinion of the Management.
- ii) Current investments are carried at the lower of cost and fair value determined by category of the particular investment.

5. Inventories –

- i) Inventories except waste are valued at cost or market value whichever is lower. Waste is valued at net realizable value. Cost includes elements of Duties, taxes, cess or fee (other than eligible for credit). The Cost is computed

on FIFO basis. Cost is ascertained considering Direct Expenses, [Viz. Salary & Wages, Power, Store, Packing Expenses, Repair and Maintenance, Depreciation on productive overheads and other Factory overheads].

ii) Scrap, obsolete parts and similar materials are recognized on actual sale, since money realization from such items is not certain.

6. Revenue Recognition –

- i) Revenue from sales effected directly is recognized on issue of invoices (on delivery of goods) and those effected through agents is recognized on receipt of Statement of Sale (Sale Note) from the consignee.
- ii) Income on account of promotional benefits/incentives is recognized on having acquired a lawful right to receive the same.
- iii) All major claims including insurance claim involving loss on account of material/goods are recognized in the year of loss on estimated basis while all petty claims are recognized on actual realization.

7. Government Grants/Reimbursement of Costs –

- i)
 - a) Government Grants are recognized on having reasonable assurance in respect of compliance of conditions by the Company and also by the Implementing Agencies and further on having reasonable certainty that the amount so recognized is received / shall be received.
 - b) Such grants are accounted for in the year in which the company becomes entitled on completion of the project vis a vis compliance to the conditions attached to such entitlement subject to reasonable assurance about receipt of claim.
 - c) Shortfall/Excess, if any, on actual realization is adjusted and provided for with such grant in the year in which it is realized in full.
- ii)
 - a) Government Grants those sanctioned as project capital subsidy (which is in the nature of promoter's contribution and considered as means of finance by the financial institutions), in the year it is sanctioned are credited to Capital Reserve.
 - b) Government Grants which is available for specific asset is reduced from the Gross value of such fixed assets etc. to arrive at Actual Cost.
 - c) Revenue Grant such as reimbursement of cost like interest to or any other item of expenditure is recognized in the statement of profit and loss.

8. Expenditure –

- i) The Company account for expenditure pertaining to discount on communication of liability where no perpetual contract exists. Similarly, discount received is accounted for on communication.
- ii) Legal and Technical Fees is accounted for as and when memo for such fees is received.
- iii) State Taxes on sales and purchase are accounted for with reference to the Return filed. Additional tax demanded on assessment considered as liability in the year of finality to the matter in appeal/ revision.
- iv) Outstanding debts having found not realizable are treated as Bad Debts in the relevant year of such finding.

9. Impairment of Assets –

The Company identifies impairable assets based on cash generating unit concept at the year end for the purpose of arriving at impairment loss thereon, if any, being the difference between the book value and recoverable value of the relevant assets. Recoverable value is higher of the net selling prices and value in use.

10. Employee Benefits -

- i) Short Term Employee Benefits and Contribution payable under Employee Provident Fund Scheme, being in nature of defined contribution plan, is recognized as expenses during the period in which the employee renders the related service.

11. Foreign Currency Transactions -

- i) No Foreign Currency Transactions during the period under audit hence not applicable.

12. Taxes On Income –

- i) Current Income Tax is determined in respect of relative taxable amount for the period.
- ii) The Company has not opted New Taxation Regime U/S 115BAA of the Income Tax Act, hence the tax liability has been calculated at old normal taxation system.

13. Accounting For Provisions, Contingent Liabilities and Contingent Assets –

- i) Provision is recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.
- ii) Obligations, those falling within the ambit of definition of contingent liabilities as defined in AS "29", Provisions, Contingent liabilities and Contingent Assets, notified by the Central Government vide the Companies (Accounting Standards) Rules, 2006 are disclosed by way of notes to the Balance Sheet.

14. **Segment Reporting –**

The company is engaged in business of manufacturing and Trading of Rice Bran Refined oil & By Products which falls within the single business segment of Solvent Extraction plant. Further the company predominately operated in domestic market and has no activity outside India. In view of this the company do not have distinguishable reporting segment as envisaged in AS"17" segment reporting notified by the central government vide the Companies (Accounting standards) Rules, 2006.

15. **Prior Period Item /Extra-Ordinary Items -**

Prior period items, and extra ordinary items, if material, are separately disclosed in the notes to the accounts.

NAGPUR

DATE : 08/09/2022

FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428
UDIN : 22103428BCFWQI9728

RAMDEVBABA SOLVENT PRIVATE LIMITED

B) NOTES ON ACCOUNT

1 Details of Share Capital and Holding

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

| Equity Shares | Current Financial Year | | Previous Financial Year | |
|------------------------------------|------------------------|-----------------|-------------------------|-----------------|
| | No. of Shares | Rupees in Lakhs | No. of Shares | Rupees in Lakhs |
| At the beginning of the year | 458,725 | 458.73 | 458,725 | 458.73 |
| Add : Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 458,725 | 458.73 | 458,725 | 458.73 |

b) Terms/rights attached to shares :

i) The Company has only one class of equity shares having at par value of Rs.100 per share. Each holder of equity share is entitled to one vote per share. Each shareholder is entitled for dividend declared / proposed, if any, by Board of Directors which is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

ii) In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

iii) There are no shares allotted as fully paid pursuant to contract without payment being received in cash.

c) Shareholding more than 5 %

| Particulars | Current Financial Year | | Previous Financial Year | |
|-----------------------------|------------------------|---------------|-------------------------|---------------|
| | % held | No. of Shares | % held | No. of Shares |
| Name of Shareholders | | | | |
| 1 Tushar R. Mohala | 27.22 | 124875 | 27.22 | 124875 |
| 2 Nilesh Suresh Mohala | 25.46 | 116789 | 25.46 | 116789 |
| 3 Prashant K. Bhaliya | 15.01 | 68852 | 15.01 | 68852 |
| 4 Chetan R. Mohala | 7.03 | 32259 | 7.03 | 32259 |

d) Disclosure of Shareholding of Promoters

| Promoter name | Current Financial Year | | | Previous Financial Year | | |
|------------------------|------------------------|---------------|--------------------------|-------------------------|---------------|--------------------------|
| | No. of Share | % held | % change during the year | No. of Share | % held | % change during the year |
| 1 Tushar R. Mohala | 124875 | 27.22 | NIL | 124875 | 27.22 | NIL |
| 2 Nilesh Suresh Mohala | 116789 | 25.46 | NIL | 116789 | 25.46 | NIL |
| 3 Prashant K. Bhaliya | 68852 | 15.01 | NIL | 68852 | 15.01 | NIL |
| Total | 310,516 | 67.69% | | 310,516 | 67.69% | |

2 Trade Payables ageing as on 31st March 2022

| Particulars | Outstanding for the following period from the date of due date | | | | | Total |
|----------------------------|--|------------------|--------------|------------|-------------------|----------------|
| | Not Due | Less Than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | 2116.58 | - | - | - | 2133.24 |
| (ii) Others | - | - | 16.66 | - | - | - |
| (iii) Disputed dues- MSME | - | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - | - |
| Total | .00 | 2116.58 | 16.66 | .00 | .00 | 2133.24 |

Note : Due date is considered as per agreed terms/business practices including grace period.



As per Companies Act, 2013 the trade payables are to be bifurcated as payable to MSME and non MSME. As explained by the Management of the Company has repeatedly taken efforts to gather the MSME status of suppliers but the same has not been provided by suppliers. Hence the company has not made available bifurcation of trade payables.

3 Trade Receivables ageing as on 31st March 2022 (Rupees in Lakhs)

| Particulars | Outstanding for the following period from the date of due date | | | | | Total |
|---|--|--------------------|-----------------|-----------|-----------|-------------------|
| | Not Due | Less Than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years |
| (i) Undisputed Trade Receivables-Considered good | - | 2692.44 | 27.14 | 47.94 | 17.32 | - |
| (ii) Undisputed Trade receivables-Considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade receivables-Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade receivables-Considered doubtful | - | - | - | - | - | - |
| Total | .00 | 2692.44 | 27.14 | 47.94 | 17.32 | .00 |
| | | | | | | 2784.84 |

4 All the title deeds of immovable properties have been held in the name of the company.

5 The Company has not revalued its property, Plant and Equipment during the year as well as in previous year.

6 The Company has not granted any Loans or Advances in the nature of Loans to Promoters, Directors, KMPs and the related parties during the year as well as in previous year.

| 7 Capital Work-in progress-ageing: | | | | | | |
|------------------------------------|--|--------------------------------|-----------|-----------|-------------------|---------|
| (Rupees in Lakhs) | | | | | | |
| (a) | Particulars | As at 31st March 2022 | | | | Total |
| | | Amount in CWIP for a period of | | | | |
| | | Less Than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| | | 724.65 | - | - | - | 724.65 |
| | i) Projects under process at Bramhapuri Unit | 470.10 | - | - | - | 470.10 |
| | iii) Projects under process at Mahadula Unit | 1194.75 | - | - | - | 1194.75 |
| | Total | | | | | |

(a) Capital Work in Progress, whose completion is overdue or has exceeded its cost compared to its original plan-Nil (Previous Year-Nil).

8 There is no Intangible Assets under development during the year as well as in previous year.

9 The Company does not held any benami property.

10 The Company has borrowing from Bank for working capital which is on the basis of current assets of the company. As informed and explained by the management of company the returns/statements of current assets have been regularly submitted with the concerned Banks. The copies of returns/statements submitted with Banks are not furnished before us for verification hence we are not in a position to comment whether the figures submitted are in agreement with Books of account.

11 The company is not declared wilful defaulter by any bank or financial institution or other lender.

12 Relationship with struck of Companies- During the normal course of business the company is dealing with companies who are vendors, service providers and customers etc. and transactions with all of them are regular. The company has exercised due diligence in this regards and found that there are no companies having balance outstanding which have been strucked off.

13 There are no charges or satisfaction yet to be registered with registrar of companies beyond the statutory period.

14 The company does not having any subsidiary nor the company is subsidiary of another company and accordingly there is no information about the compliances with number of layer of companies.



15 Ratios :

| S.No. | Particulars | Items Included in Numerator | Items Included in Denominator | 31.03.2022 | 31.03.2021 | % Variance in Ratio | Reason for Variation |
|-------|----------------------------------|---|--|---|------------|---------------------|----------------------|
| a) | Current Ratio | Current Assets | Current Liabilities | 1.41 | 1.38 | | |
| b) | Debt-Equity Ratio | Outstanding Borrowings | Shareholders Equity | 2.62 | 2.42 | | |
| c) | Debt Service Coverage Ratio | Net Profit After Taxes+Non Cash Operating Exp.+Interest | Debt Service=Interest+Lease Payments+Principal Repayments | 2.32 | 2.04 | | |
| d) | Return on Equity Ratio | Net Profit After Taxes | Average Shareholders Equity | 20.60% | 22.06% | | |
| e) | Inventory Turnover Ratio | Cost of Goods Sold | Average Inventory | 13.83 | 11.58 | | |
| f) | Trade Receivables Turnover Ratio | Net Credit Sales | Average Accounts Receivable | 25.07 | 20.91 | | |
| g) | Trade Payable Turnover Ratio | Net Credit Purchases | Average Payables | 26.72 | 26.74 | | |
| h) | Net Capital Turnover Ratio | Net Sales | Working Capital | 26.23 | 26.07 | | |
| i) | Net Profit Ratio | Net Profit | Net sales | 1.14% | 1.36% | | |
| j) | Return on capital employed | Earning before interest and taxes | Capital Employed= Tangible net worth+Total debt+Deferred tax liability | 10.09% | 10.09% | | |
| k) | Return on Investment | Net profit after taxes | Net block of PPE | No Investment Yielding Income hence not applicable. | | | |

16 The company does not have any approved scheme(s) of arrangements in terms of section 230 to 237 of Companies Act, 2013.

17 The Company has not advanced or loaned or invested funds (Either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, (intermediaries) with the undertaking (whether recorded in writing or otherwise) that the intermediary shall -

i) Directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or

ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

However, the company is not having any foreign entities.

18 Undisclosed Income

There are no any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax act, 1961.

19 Corporate Social Responsibility.

The Provisions of Sec. 135 of the Companies Act, 2013 regarding CSR are applicable to the company. The company has not spent the funds under Corporate Social Responsibility during the year. The unspent amount as on 31.03.2022 is Rs. 12.34 Lacs

20 The company has neither traded nor invested in Crypto Currencies or Virtual currency during the financial year.

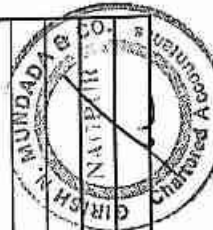


21 Maturity Profile of term loans are set out below:

(Rupees in Lakhs)

| Name of Lender | Account No./Agreement No. | Interest (%) | Outstanding As on March 31, 2022 | Current Maturities (0-1 Year) | 2nd Year | 3rd Year | 4th Year | Beyond 4th Year | Details of Securities |
|------------------------------------|------------------------------|--------------|----------------------------------|-------------------------------|---------------|---------------|---------------|-----------------|--------------------------------|
| Term Loans (Secured) | | | | | | | | | |
| Saraswat Co-Operative Bank Ltd | 910000000022589 | 7.50% | 324.50 | 66.00 | 66.00 | 66.00 | 66.00 | 60.50 | Building and Plant & Machinery |
| Saraswat Co-Operative Bank Ltd | 910000000022591 | 7.50% | 413.00 | 84.00 | 84.00 | 84.00 | 84.00 | 77.00 | Building and Plant & Machinery |
| Saraswat Co-Operative Bank Ltd | 910000000023832 | 7.50% | 729.38 | .00 | 123.60 | 185.40 | 185.40 | 234.98 | Building and Plant & Machinery |
| Saraswat Co-Operative Bank Ltd | 910000000025356 | 7.50% | 226.98 | - | 41.20 | 61.80 | 61.80 | 62.18 | Building and Plant & Machinery |
| State Bank of India | 39511198810 | 7.90% | 35.78 | 35.78 | .00 | .00 | .00 | .00 | Building and Plant & Machinery |
| *State Bank of India/HDFC Bank Ltd | 40608823585/240LN65222094001 | 6.70% | 474.11 | .00 | .00 | 144.90 | 158.07 | 171.14 | Building and Plant & Machinery |
| HDFC Bank Ltd | 86201211 | 6.90% | 17.67 | 4.06 | 4.36 | 4.67 | 4.58 | .00 | Vehicle |
| HDFC Bank Ltd | 86202035 | 6.90% | 27.98 | 5.93 | 7.36 | 7.43 | 7.25 | .00 | Vehicle |
| HDFC Bank Ltd | 86201216 | 6.90% | 17.67 | 4.06 | 4.36 | 4.67 | 4.58 | .00 | Vehicle |
| HDFC Bank Ltd | 85137831 | 8.25% | 7.35 | 2.48 | 2.70 | 2.17 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 84583705 | 8.70% | 10.24 | 4.48 | 4.89 | .86 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 84583695 | 8.70% | 10.24 | 4.48 | 4.89 | .86 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 84954126 | 8.20% | 16.02 | 5.60 | 6.08 | 4.34 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 84954136 | 8.20% | 16.16 | 5.65 | 6.13 | 4.38 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 86201219 | 6.90% | 17.67 | 4.06 | 4.36 | 4.67 | 4.58 | .00 | Vehicle |
| HDFC Bank Ltd | 84302929 | 8.76% | 7.34 | 4.06 | 3.28 | .00 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 84302940 | 8.76% | 7.34 | 4.06 | 3.28 | .00 | .00 | .00 | Vehicle |
| HDFC Bank Ltd | 83319534 | 14.75% | 2.53 | 1.73 | .80 | .00 | .00 | .00 | Vehicle |
| State Bank of India | 39535723604 | 9.00% | 8.12 | 6.02 | 2.10 | .00 | .00 | .00 | Vehicle |
| State Bank of India | 37643921234 | 9.00% | 14.81 | 4.41 | 4.80 | 5.20 | .39 | .00 | Vehicle |
| State Bank of India | 40679216352 | 8.00% | 24.14 | 8.79 | 9.51 | 5.84 | .00 | .00 | Vehicle |
| Total Secured | | | 2409.03 | 255.66 | 383.72 | 587.20 | 576.65 | 605.80 | |
| Term Loans (Unsecured) | | | | | | | | | |
| From Promoters & Others | | | | | | | | | |
| Promoters | | 10.00% | 571.00 | 571.00 | | | | | |
| From Related Parties | | | | | | | | | |
| From others | | | | | | | | | |
| From Inter Corporates | | 12.00% | 1302.00 | 1302.00 | | | | | |
| Total-Unsecured | | | 1873.00 | 1873.00 | .00 | .00 | .00 | .00 | |
| Grand Total | | | 4282.03 | 2128.66 | 383.72 | 587.20 | 576.65 | 605.80 | |
| Grand Total | | | 4282.03 | 2128.66 | 383.72 | 587.20 | 576.65 | 605.80 | |

* This Loan Facility is taken Over by HDFC Bank Ltd In April-2022



22 There is NIL Borrowings from related parties during the year under Audit

23 **Exchange Fluctuation**

i) There are no Exchange Fluctuations during the period.

24 **Deletion/Adjustments In Fixed Assets occurred on account of -**

| Particulars | (Rupees in Lakhs) | | | |
|------------------------------|------------------------|--------|-------------------------|--------|
| | Current Financial Year | | Previous Financial Year | |
| | Cost | Depre. | Cost | Depre. |
| a) Sale of assets | | NIL | | 13.40 |
| b) Write off during the year | | NIL | | NIL |

25 **Sales Under Broad Head :**

| Particulars | (Rupees in Lakhs) | |
|--|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| | Financial Year | Financial Year |
| Domestic Sales | | |
| Rice Bran Refined Oil | 29030.37 | 18555.68 |
| Fatty Acids | 3593.25 | 1658.63 |
| DOC | 16340.18 | 16108.96 |
| Rice Bran | 1661.51 | 331.67 |
| *Boiled Rice Bran | 1724.94 | 853.15 |
| Rice Bran Crude Oil | 5189.09 | 4585.63 |
| Wax | 279.37 | 113.27 |
| Locallin | 117.84 | 5.70 |
| Wastage Packing Material-Jute Bags/PP Bags | 50.58 | 63.29 |
| Spent Earth Rice | 300.61 | 116.51 |
| Export Sales | 58287.73 | 42392.50 |
| | (a) | |
| | (b) | |
| | NIL | NIL |
| | 58287.73 | 42392.50 |
| | Total (a+b) | |

26 **Raw Material and Stores Consumption:**

| Particulars | (Rupees in Lakhs) | |
|----------------------------------|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| | Value Rs. | Value Rs. |
| Raw Material Consumption: | | |
| Indigenous | | |
| Rice Bran/Rice Bran Crude Oil | 46057.96 | 31742.28 |
| Hexane | 223.17 | 174.30 |
| Chemicals | 947.35 | 851.71 |
| Stores & Spares: | | |
| Indigenous | 418.33 | 348.11 |
| Total | 47646.81 | 33116.40 |
| | 100.00% | 100.00% |

27 **Details of Rates & Taxes**

| Particulars | (Rupees in Lakhs) | |
|--|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| | Financial Year | Financial Year |
| Land Revenue & Local Authority Taxes & Charges | 17.03 | 22.09 |
| GST/VAT Tax | 647.10 | 772.62 |
| Total | 664.13 | 794.71 |



28 Transactions Involving foreign exchange (On Accrual basis)

| Particulars | (Rupees in Lakhs) | |
|---|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| a) Value of Imports on CIF basis i) Stores & Spare parts ii) Capital Goods iii) Raw Material b) Commission c) Earning in Foreign Exchange Sales (FOB Value of Direct Export) | NIL | NIL |

29 Payment to Auditors :

| Particulars | (Rupees in Lakhs) | |
|----------------------------|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| For Audit Fees | 08.00 | 05.26 |
| Other Services Rendered | | |
| Re-imbursement of Expenses | | |
| Total | 08.00 | 05.26 |

30 Prior Period Transactions

| Particulars | (Rupees in Lakhs) | |
|---|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| (i) Credited To Profit and Loss Account | NIL | NIL |
| (ii) Debited To Profit and Loss Account | 1.51 | NIL |

31 Earning Per Share

| Particulars | (Rupees in Lakhs) | |
|---------------------------------------|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| Face Value Per Share (In Rs.) | 100.00 | 100.00 |
| Profit After Tax | 666.41 | 576.48 |
| No. of Ordinary Shares | 458,725 | 458,725 |
| Earnings Per Share (Equated) (In Rs.) | 1.45.27 | 1.25.67 |

32 Contingent Liability :

| Particulars | (Rupees in Lakhs) | |
|---|------------------------|-------------------------|
| | Current Financial Year | Previous Financial Year |
| Claims against the Company not acknowledged as debts/ probable debts. | NIL | NIL |

33 RELATED PARTY DISCLOSURE

| Sr. No. | Name of the related party | Relationship | Nature of Transaction | (Rupees in Lakhs) | |
|---------|--|-------------------------------|-----------------------|------------------------|-------------------------|
| | | | | Volume of Transaction | Previous Financial Year |
| | | | | Current Financial Year | Previous Financial Year |
| 1 | M/s. Prabhukrupa Rice Mill, Bramhapuri | Director is a Partner in Firm | Purchases | 829.10 | 834.98 |
| 2 | M/s. Prabhukrupa Rice Mill, Bramhapuri | Director is a Partner in Firm | Husk Purchases | 109.21 | 0.00 |
| 3 | M/s. Prabhukrupa Rice Mill, Bramhapuri | Director is a Partner in Firm | Freight Payment | 01.01 | 0.85 |
| 4 | M/s. Prabhukrupa Exports | Director's Relative Firm | Purchases | 25.58 | 33.02 |
| 5 | M/s. Shri Balaji Rice Products Pvt Ltd, Bramhapuri | Director's Relative Company | Purchases | 310.86 | 544.03 |
| 6 | M/s. Shri Balaji Rice Products Pvt Ltd, Bramhapuri | Director's Relative Company | Husk Purchases | 62.83 | 0.00 |
| 7 | M/s. Shri Balaji Agro Industries, Bramhapuri | Director's Relative Firm | Purchases | 0.00 | 125.12 |
| 8 | M/s. Shri Balaji Agro Industries, Bramhapuri | Director's Relative Firm | Husk Purchases | 0.05 | 53.24 |

| | | | | | |
|-------|--|-------------------------------|-----------------------|---------|---------|
| 9 | M/s. Shri Balaji Food Industries, Bramhapuri | Director's Relative Firm | Husk Purchases | 07.75 | 11.12 |
| 10 | M/s. Balaji Food Industries, Bramhapuri | Director's Relative Firm | Purchases | 512.08 | 553.50 |
| 11 | M/s. M K B Foods Pvt. Ltd. | Director's Relative Company | Purchases | 541.73 | 418.25 |
| 12 | M/s. M K B Foods Pvt. Ltd. | Director's Relative Company | Husk Purchases | 0.00 | 05.50 |
| 13 | Shri. Chellan R. Mohala | Director's Brother | Brokerage Expenses | 05.81 | 06.02 |
| 14 | Shri. Pratik Prashant Bhaiya | Director's Son | Freight Payment | 0.95 | 0.50 |
| 15 | Shri. Aayush Prashant Bhaiya | Director's Son | Salary Payment | 03.63 | 02.09 |
| 16 | Shri. Aayush Prashant Bhaiya | Director's Son | Freight Payment | 0.10 | 0.11 |
| 17 | Shri. Madangopal Kisanlal Bhaiya | Director is a Partner in Firm | Freight Payment | 0.28 | |
| 18 | Shri. Tushar Ramesh Mohala | Director | Remuneration Expenses | 21.00 | 18.00 |
| 19 | Shri. Prashant Kisanlal Bhaiya | Director | Remuneration Expenses | 27.00 | 27.00 |
| 20 | Shri. Nilesh Suresh Mohala | Director | Remuneration Expenses | 30.00 | 30.00 |
| 21 | Shri. Tushar Ramash Mohala | Director | Interest | 14.08 | 13.91 |
| 22 | Shri. Prashant Kisanlal Bhaiya | Director | Interest | 11.57 | 11.40 |
| 23 | Shri. Nilesh Suresh Mohala | Director | Interest | 40.26 | 30.15 |
| TOTAL | | | | 2573.95 | 2771.84 |

NAGPUR

DATE : 08/09/2022

FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS



(CA. GIRISH N. MUNDADA)
PARTNER

MEM. NO. 103428

UDIN : 22103428CFWQI9728

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC168449)

BALANCE SHEET AS AT 31st MARCH 2022.

| PARTICULARS | NOTE NO. | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|---|----------|--|---|
| | | RS. | RS. |
| I. EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDER'S FUND | | | |
| (a) Share Capital | 1 | 45,872,500.00 | 45,872,500.00 |
| (b) Reserves & Surplus | 2 | 310,887,396.56 | 244,246,365.69 |
| 2 NON - CURRENT LIABILITIES | | | |
| Long-Term Borrowings | 3 | 428,202,877.66 | 299,549,107.46 |
| 3 CURRENT LIABILITIES | | | |
| (a) Short-Term Borrowings | 4 | 222,882,513.99 | 148,071,186.55 |
| (b) Trade Payables (see detail annexure) | | 213,324,005.69 | 150,782,995.36 |
| (c) Other Current Liabilities | 5 | 32,755,223.90 | 76,152,867.37 |
| (d) Short-Term Provisions | 6 | 37,115,639.42 | 29,178,954.12 |
| TOTAL | | 1,291,040,157.22 | 993,853,976.55 |
| II. ASSETS | | | |
| 1 NON - CURRENT ASSETS | | | |
| (a) Fixed Assets | 7 | | |
| (i) Tangible Assets | | 403,660,512.07 | 392,423,576.48 |
| (ii) Intangible Assets | | 156,241.00 | 208,321.00 |
| (iii) Capital Work-In-Progress | | 119,474,859.00 | - |
| (b) Non-Current Investments | 8 | 2,100,000.00 | 1,500,000.00 |
| (c) Long-Term Loans and Advances & Deposits | 9 | 7,351,630.00 | 7,351,630.00 |
| (c) Other Non - Current Assets | 10 | - | - |
| 2 CURRENT ASSETS | | | |
| (a) Inventories | 11 | 349,025,104.00 | 362,497,801.50 |
| Machinery Spares - Refer Note 21 (I) | 21 | 2,962,325.00 | 2,758,964.00 |
| Coal - Refer Note 21 (I) | | - | - |
| (b) Trade Receivables | 12 | 278,483,407.25 | 186,540,812.58 |
| (c) Cash and Cash Equivalents | 13 | 2,008,406.31 | 5,665,081.09 |
| (d) Short-Term Loans and Advances | 14 | 94,973,380.41 | 10,220,421.91 |
| (e) Other Current Assets | 15 | 30,844,292.18 | 24,687,367.99 |
| TOTAL | | 1,291,040,157.22 | 993,853,976.55 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

Tomai.
(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Omohatg
(NILESH S. MOHTA)
DIRECTOR
(DIN : 02374561)



(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428BCFWQI9728

NAGPUR
DATE : 08/09/2022

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2022.

| PARTICULARS | NOTE NO. | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|--|----------|--|---|
| | | RS. | RS. |
| REVENUE | | | |
| Revenue From Operations (Net) | 16 | 5,828,773,444.82 | 4,239,249,716.99 |
| Other Income | 17 | 18,176,869.22 | 17,408,289.74 |
| TOTAL INCOME | | 5,846,950,314.04 | 4,256,658,006.73 |
| EXPENSES | | | |
| Cost of Materials Consumed | 18.A | 4,722,848,115.77 | 3,276,828,475.79 |
| Purchases of Stock-In-Trade | 18.B | 141,130,180.01 | 105,818,749.95 |
| Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade | 18.C | 14,224,062.50 | 41,082,838.50 |
| Employee Benefits Expenses | 19 | 82,722,829.00 | 76,728,610.00 |
| Finance Costs | 20 | 51,615,624.34 | 38,044,670.35 |
| Depreciation and Amortisation Expenses | 7 | 51,620,809.37 | 42,507,883.02 |
| Other Expenses | 21 | 696,214,221.18 | 603,179,246.36 |
| CSR Expenses | 22 | 1,143,812.00 | 989,960.00 |
| TOTAL EXPENSES | | 5,761,519,654.17 | 4,185,180,433.97 |
| PROFIT BEFORE TAXATION | | 85,430,659.87 | 71,477,572.76 |
| Less : Provision for Income Tax | 23 | 18,789,629.00 | 13,829,637.00 |
| NET PROFIT AFTER TAX | | 66,641,030.87 | 57,647,935.76 |
| Earning per Equity Share | | | |
| (1) Basic (₹ per Share) | | 145.27 | 125.67 |
| (2) Diluted (₹ per Share) | | 145.27 | 125.67 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

Prashant K. Bhaiya
(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Nilesh S. Mohta
(NILESH S. MOHTA)
DIRECTOR
(DIN : 02374561)



Girish N. Mundada
(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428BCFWQI9728

NAGPUR
DATE : 08/09/2022

SHISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
49, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED
(CIN : U01112MH2008PTC188449)

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

| PARTICULARS | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|-------------|--|---|
| | RS. | RS. |

NOTES

1 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

750000 EQUITY SHARES OF Rs. 100/- EACH

| | | |
|--------------|----------------------|----------------------|
| | 75,000,000.00 | 75,000,000.00 |
| TOTAL | 75,000,000.00 | 75,000,000.00 |

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Balance as per last Balance Sheet

Add : Additions during the year

| | | |
|--------------|----------------------|----------------------|
| | 45,872,500.00 | 45,872,500.00 |
| TOTAL | 45,872,500.00 | 45,872,500.00 |

2 RESERVE AND SURPLUS :

A SECURITIES PREMIUM ACCOUNT

Opening Balance

Add : Securities premium Credited on share issued

Closing Balance

| | | |
|--|----------------------|----------------------|
| | 18,372,500.00 | 18,372,500.00 |
| | - | - |
| | 18,372,500.00 | 18,372,500.00 |

B SURPLUS IN STATEMENT OF PROFIT & LOSS A/C.

Balance at the beginning of the year

Add : Profit after Tax for the year

Less: Adjustment for A.Y. 2020-21 (Excess Provision of I. Tax)

Closing balance

| | | |
|--------------|-----------------------|-----------------------|
| | 225,873,865.69 | 168,221,308.93 |
| | 66,641,030.87 | 57,647,935.76 |
| | - | 4,621.00 |
| | 292,514,896.56 | 225,873,865.69 |
| TOTAL | 310,887,396.56 | 244,246,365.69 |

3 LONG TERM BORROWINGS :

SECURED

Union Bank of India TL A/c -640106390000002

Union Bank of India TL A/c -640106390000003

SBI (Emergency Credit Line Guarantee Scheme A/c - 39511198810)

SBI (Emergency Credit Line Guarantee Scheme A/c - 40608823585)

Saraswat Term Loan - 910000000022589

Saraswat Term Loan - 910000000022591

Saraswat Term Loan - 910000000023832

Saraswat Term Loan - 910000000025356

State Bank of India (Creta Car-5500) A/c No - 39535723604

State Bank of India (Fortuner Car Loan - A/c No. 37643921234)

State Bank of India (Jeep Compass Car Loan - A/c No. 40679216352)

HDFC Bank (Tractor Loan A/c No-83103845)

HDFC Bank (Tractor Loan A/c No-83319534)

HDFC Bank (Loan A/c No-022084302929)

HDFC Bank (Loan A/c No-85137831)

HDFC Bank (JCB Loan A/c No-84954136)

HDFC Bank (JCB Loan A/c No-84954126)

HDFC Bank (JCB Loan A/c No-86202035)

HDFC Bank (Truck Loan A/c No-84583695)

HDFC Bank (Truck Loan A/c No-84583705)

HDFC Bank (Ashok Lay Land Truck A/c No-86201219)

| | | |
|--|---------------|---------------|
| | - | 49,749,124.36 |
| | - | 39,681,619.68 |
| | 3,577,833.00 | 13,920,124.00 |
| | 47,411,096.00 | - |
| | 32,450,000.00 | - |
| | 41,300,000.00 | - |
| | 72,937,930.00 | - |
| | 22,698,000.00 | - |
| | 812,397.00 | 1,361,502.00 |
| | 1,481,085.65 | 1,940,953.65 |
| | 2,413,582.00 | - |
| | - | 12,752.53 |
| | 252,676.91 | 401,947.93 |
| | 733,822.82 | 1,105,479.13 |
| | 735,248.72 | 963,726.48 |
| | 1,615,771.18 | 2,135,916.98 |
| | 1,601,723.14 | 2,117,344.71 |
| | 2,798,388.75 | - |
| | 1,023,501.61 | 1,434,466.44 |
| | 1,023,501.61 | 1,434,466.44 |
| | 1,767,402.15 | - |



| PARTICULARS | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|--|---|---|
| | RS. | RS. |
| HDFC Bank (Ashok Lay Land Truck A/c No-86201216) | 1,767,402.15 | - |
| HDFC Bank (Loan A/c No-022084302940) | 733,832.82 | 1,105,479.13 |
| HDFC Bank (Ashok Lay Land Truck A/c No-86201211) | 1,767,402.15 | - |
| TOTAL | 240,902,597.66 | 117,364,903.46 |
| UNSECURED | | |
| From Inter - Corporate Deposits | 130,200,000.00 | 123,030,008.00 |
| From Directors | 57,100,280.00 | 59,154,196.00 |
| TOTAL | 187,300,280.00 | 182,184,204.00 |
| TOTAL | 428,202,877.66 | 299,549,107.46 |
| 4 SHORT TERM BORROWINGS : | | |
| SECURED (Refer Point (a) & (b) below) | | |
| From Banks : State Bank of India (CC A/c - 31072845615) | 124,040,906.64 | 148,071,186.55 |
| From Banks : State Bank of India (Small CC A/c - 40180996898) | 69,374.80 | - |
| From Banks : Saraswat Co-Operative Bank Ltd (CC A/c - 810000000004580) | 98,772,232.55 | - |
| *Working Capital Borrowings Repayable on Demand | | |
| TOTAL | 222,882,513.99 | 148,071,186.55 |
| * POINTS : | | |
| (a) Secured By Hypothecation of Company's Stock of RM, WIP, FG and Receivables & entire Current Assets. | | |
| (b) Working Capital Interest Rate | | |
| i) State Bank of India | | |
| Interest @ 0.45% above the external benchmark rate 6.65% p.a. Present effective rate 7.10% p.a. calculated on daily products at monthly rests. | | |
| ii) Saraswat Co-Operative Bank Ltd. | | |
| ROI @ PLR- 6.50% i.e. subject to minimum @ 7.50% p.a. | | |
| 5 OTHER CURRENT LIABILITIES : | | |
| Advances From Customers | 5,373,924.00 | 15,954,397.81 |
| Brokerage & Transportation Expenses Payable | 25,645,046.90 | 24,676,135.15 |
| Other Credit Balance | 1,736,253.00 | 35,522,334.41 |
| | 32,755,223.90 | 76,152,867.37 |
| 6 SHORT TERM PROVISIONS : | | |
| Provisions for Employees : PF & ESIC Payable | 133,577.00 | 247,990.00 |
| Income Tax Provision | 18,789,629.00 | 13,829,637.00 |
| Electricity Expense Payable | 5,275,206.00 | 5,108,190.00 |
| Audit & Legal Fees Payable | 250,000.00 | 200,000.00 |
| GST Payable | 7,427,572.42 | 7,108,244.12 |
| Professional Tax Payable | 189,550.00 | 520,700.00 |
| TDS Payable | 3,634,008.00 | 2,016,210.00 |
| TCS Payable | 182,325.00 | 50,847.00 |
| Telephone Expense Payable | - | 7,176.00 |
| Unspent CSR Expenses | 1,233,772.00 | 89,960.00 |
| TOTAL | 37,115,639.42 | 29,178,954.12 |



| | FIXED ASSETS | GROSS BLOCK | | | | REVALUATIONS / (SUBSIDY RECEIVED) | ACCUMULATED DEPRECIATION | | | NET BLOCK | | PROFIT/LOSS ON DISPOSAL TRANSFERRED TO P&L |
|---|-------------------------------------|-----------------------------|---------------|--|------------------------------|-----------------------------------|-----------------------------|---|--|------------------------------|------------------------------|--|
| | | BALANCE AS AT 1 APRIL, 2021 | ADDITIONS | DISPOSALS/DEPRECIATION THROUGH BUSINESS COMBINATIONS | BALANCE AS AT 31 MARCH, 2022 | | BALANCE AS AT 1 APRIL, 2021 | DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR | ADJUSTMENT- Accumulated Depreciation on Asset Sold | BALANCE AS AT 31 MARCH, 2021 | BALANCE AS AT 31 MARCH, 2022 | |
| A | TANGIBLE ASSETS (NOT UNDER LEASE) | | | | | | | | | | | |
| | Land (Bramhapur) | | | | | | | | | | | |
| | Land (Mahadula) | 9,741,120.00 | | | | | 9,741,120.00 | | | | 9,741,120.00 | |
| | New Land (Mahadula) | 3,328,264.00 | | | | | | | | | 3,328,264.00 | |
| | Building Development | | | | | | | | | | | |
| | Buildings | | | | | | | | | | | |
| | - Office Building | 7,075,786.65 | | | | | 7,075,786.65 | 1,369,799.18 | 548,112.04 | 1,517,911.23 | 5,705,987.46 | 5,157,875.42 |
| | - Shed | 46,780,620.09 | 14,104,105.00 | | | | 60,884,725.09 | 9,122,895.35 | 3,606,504.22 | 12,729,369.57 | 37,657,754.74 | 48,155,355.52 |
| | Plant and Machinery | | | | | | | | | | | |
| | - Solvent Extraction Plant | 50,148,583.61 | 532,180.00 | | | | 50,680,763.61 | 11,186,594.89 | 4,433,786.27 | 15,620,381.15 | 38,961,988.72 | 35,090,382.45 |
| | - DORB Machinery | 535,000.00 | 590,000.00 | | | | 1,125,000.00 | 87,948.98 | 115,120.32 | 203,069.30 | 447,051.02 | 921,930.70 |
| | BOILER | 41,088,578.96 | 352,820.00 | | | | 41,441,398.96 | 9,419,863.54 | 3,605,852.92 | 13,025,756.46 | 31,668,715.42 | 28,415,842.50 |
| | COMPRESSOR | 2,340,166.66 | | | | | 2,340,166.66 | 537,722.20 | 203,676.23 | 741,398.43 | 1,598,768.23 | 1,598,768.23 |
| | COOLING TOWER | 977,363.73 | | | | | 977,363.73 | 224,576.10 | 85,064.78 | 309,542.88 | 752,785.63 | 697,720.85 |
| | Furniture and Fixtures | | | | | | | | | | | |
| | - Oil Tank | 1,528,765.88 | | | | | 1,529,765.88 | 698,418.63 | 215,630.05 | 914,048.88 | 801,337.26 | 615,707.21 |
| | - Air conditioner | 100,000.00 | | | | | 100,000.00 | 14,063.49 | 9,710.83 | 23,774.32 | 85,306.51 | 76,225.68 |
| | FILTRATION PLANT(ETP) | 625,597.56 | | | | | 625,597.56 | 135,679.59 | 88,806.90 | 224,486.49 | 489,917.97 | 401,111.07 |
| | FIRE FIGHTING | 3,891,050.00 | | | | | 3,891,050.00 | 244,687.20 | 412,038.99 | 659,726.19 | 3,646,362.80 | 3,234,323.81 |
| | SOLAR POWER | 822,500.00 | 3,765,513.00 | | | | 4,588,013.00 | 25,063.24 | 950,512.10 | 975,575.34 | 857,438.76 | 3,692,437.66 |
| | Office equipment | 29,849,838.00 | 99,661.79 | | | | 29,849,838.00 | 1,093,076.54 | 2,360,930.12 | 3,454,006.66 | 28,758,761.48 | 28,395,831.34 |
| | Generator | 1,321,750.24 | | | | | 1,421,392.03 | 730,974.18 | 281,643.21 | 1,012,817.39 | 590,758.08 | 408,774.84 |
| | Welding Machine | 628,926.40 | | | | | 928,926.40 | 327,143.68 | 109,043.03 | 436,186.71 | 601,792.72 | 492,739.69 |
| | Electrical Installation | 1,860,714.43 | | | | | 1,860,714.43 | 657,631.57 | 221,585.00 | 979,416.57 | 1,222,982.86 | 1,001,297.96 |
| | Computer | 20,487,650.33 | | | | | 20,487,650.33 | 9,783,209.36 | 2,776,702.08 | 12,559,911.44 | 10,704,480.97 | 7,927,778.99 |
| | Laboratory Equipments | 1,246,064.53 | 110,300.00 | | | | 1,356,364.53 | 1,067,072.83 | 134,247.89 | 1,201,320.72 | 178,591.70 | 155,043.81 |
| | JCB | 691,145.88 | | | | | 691,145.88 | 498,461.20 | 87,318.76 | 585,779.98 | 192,684.68 | 105,365.92 |
| | mobile | | 3,155,210.00 | | | | 3,155,210.00 | | 178,176.87 | 178,176.87 | | 2,977,033.13 |
| | | | 132,631.00 | | | | 132,631.00 | | 7,419.65 | 7,419.65 | | 125,211.35 |
| | TOTAL | 225,450,496.96 | 22,862,420.79 | | | | 248,312,917.75 | 47,225,053.76 | 20,431,922.26 | 87,656,976.02 | 178,225,443.20 | 177,327,677.73 |
| B | CAPITAL WORK IN PROGRESS | | | | | | | | | | | |
| | EFFLUENT TREATMENT PLANT(ETP) | | 4,697,300.00 | | | | 4,007,300.00 | | | | | 4,697,300.00 |
| | NEW REFINERY PLANT | | 42,012,586.00 | | | | 42,012,586.00 | | | | | 42,012,586.00 |
| | TOTAL | 225,450,496.96 | 69,872,306.79 | | | | 295,322,803.75 | 47,225,053.76 | 20,431,922.26 | 87,656,976.02 | 178,225,443.20 | 224,337,683.73 |



*AMOUNT PAID TO NMRDA FOR PLAN APPROVAL HAS BEEN CAPITALISED TO BUILDING SHED

| PARTICULARS | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|--|---|---|
| | RS. | RS. |
| 8 NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT) | | |
| <u>TRADE INVESTMENTS</u> | | |
| <u>Investment in Mutal Fund (Quoted)</u> | | |
| SBI - Magnum Global Fund - Dividend | 500,000.00 | 500,000.00 |
| SBI - Magnum Balanced Fund - Dividend | 500,000.00 | 500,000.00 |
| SBI - Magnum sector Funds Umbrella Contra - Dividend | 500,000.00 | 500,000.00 |
| <u>Investment in Fixed Deposit</u> | | |
| Saraswat Co-Operative Bank Ltd (TD A/c No - 68030) | 500,000.00 | - |
| SBI - Time Deposit A/c No - | 100,000.00 | - |
| TOTAL | 2,100,000.00 | 1,500,000.00 |
| <u>DETAILS OF QUOTED & UNQUOTED INVESTMENTS</u> | | |
| Aggregate Amount of Quoted Investments (At Cost) | 1,500,000.00 | 1,500,000.00 |
| Market Value of Quoted Investments (As provided by management of the company) | 3,414,349.00 | 2,484,365.00 |
| 9 LONG TERM LOANS AND ADVANCES | | |
| <u>(UNSECURED BUT CONSIDERED GOOD)</u> | | |
| Deposit at MSEDCL (Gadchiroli) | 4,061,632.00 | 4,061,632.00 |
| Deposit at MSEDCL (Nagpur) | 2,649,998.00 | 2,649,998.00 |
| Deposit at MSMCL (Nagpur) | 600,000.00 | 600,000.00 |
| Deposit for Gas Cylender | 30,000.00 | 30,000.00 |
| Internet Modem Deposit | 10,000.00 | 10,000.00 |
| TOTAL | 7,351,630.00 | 7,351,630.00 |
| 10 OTHER NON CURRENT ASSETS | | |
| | - | - |
| | - | - |
| 11 INVENTORIES [Valued & Certified by Management of Company] | | |
| Raw Material* | 267,559,050.00 | 266,807,685.00 |
| Finished / By Products Goods* | 81,466,054.00 | 95,690,116.50 |
| TOTAL | 349,025,104.00 | 362,497,801.50 |
| <u>*BROAD CATEGORIES OF INVENTORIES</u> | | |
| (a) <u>Raw Material</u> | | |
| - Rice Bran | 102,949,043.00 | 76,229,890.00 |
| - Hexane | 8,487,331.00 | 6,565,500.00 |
| - Chemicals | 6,620,301.00 | 6,796,920.00 |
| - Rice Bran Crude Oil | 149,502,375.00 | 177,215,375.00 |
| TOTAL | 267,559,050.00 | 266,807,685.00 |
| (b) <u>Finished / By Products Goods</u> | | |
| - Rice Bran Refined Oil | 55,846,989.00 | 56,663,491.50 |
| - DOC | 17,180,394.00 | 27,372,970.00 |
| - Fatty Acids/Wax | 8,438,671.00 | 11,653,655.00 |
| TOTAL | 81,466,054.00 | 95,690,116.50 |
| 12 TRADE RECEIVABLES | | |
| <u>(UNSECURED BUT CONSIDERED GOOD)</u> | | |
| Domestic | 278,483,407.25 | 186,540,812.58 |
| Export | - | - |
| TOTAL | 278,483,407.25 | 186,540,812.58 |
| 13 CASH AND CASH EQUIVALENTS | | |
| Cash-In-Hand as per Cash Book | 1,944,017.05 | 635,310.05 |
| <u>BALANCE WITH BANKS IN CURRENT ACCOUNT</u> | | |
| With State Bank of India, Bramhapuri | - | 324,738.15 |
| With HDFC Bak Ltd, Bramhapuri | - | 710,191.72 |
| With ICICI Bank, Nagpur [A/c. No. 2744] | - | 1,492,055.39 |
| With Kotak Mahindra Bank | - | 2,502,571.90 |
| With Anand Nagari Sahakari Bank Ltd. | - | 213.88 |
| With Union Bank of India (A/c No-00109) | 59,651.56 | - |
| With Union Bank of India (A/c No-50803) | 4,737.70 | - |
| TOTAL | 2,008,406.31 | 5,665,081.09 |



| PARTICULARS | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|---|---|---|
| | RS. | RS. |
| 14 SHORT TERM LOANS AND ADVANCES | | |
| <u>(UNSECURED BUT CONSIDERED GOOD)</u> | | |
| Advance to Suppliers | 2,705,716.00 | 5,774,824.00 |
| Advance to Staff | 2,247,353.00 | 1,643,489.00 |
| Other Debit Balance | 90,020,311.41 | 2,802,108.91 |
| TOTAL | 94,973,380.41 | 10,220,421.91 |
| 15 OTHER CURRENT ASSETS | | |
| Prepaid Insurance | 1,556,048.00 | 1,620,267.00 |
| Balance with MSEDCL (Gadchiroli)- Interest Receivable | 155,357.00 | 167,496.55 |
| Balance with MSEDCL (Nagpur)- Interest Receivable | 101,358.00 | 113,984.27 |
| TCS Payable (Excess Paid - A.Y. 2021-22) | 107,728.00 | 107,728.00 |
| TCS Recievable | 588,990.63 | 903,481.68 |
| TDS Receivable | 3,683,134.49 | 81,193.33 |
| VAT Receivable (F.Y. 2017-18) | 1,794,209.48 | 1,875,325.48 |
| Advance Income Tax (AY 2022-23/2021-22) | 13,500,000.00 | 12,000,000.00 |
| I.T. Refund Recievable A.Y 2019-20 | 4,176,157.00 | 4,176,157.00 |
| I.T. Refund Receivable A.Y 2020-21 | 18,703.00 | 18,703.00 |
| I.T. Refund Receivable A.Y 2021-22 | 9,410.00 | - |
| <u>CST Credit Receivable</u> | | |
| For F.Y 2014-2015 | - | 70,298.00 |
| For F.Y 2017-2018 | 175,667.58 | 175,667.58 |
| GST Receivable | - | 931,227.10 |
| Appeal- Maharashtra Sales Tax Case (F Y 2015-16) | 443,839.00 | 443,839.00 |
| Appeal-Central Sales Tax (F Y 2016-17) | 1,976,658.00 | - |
| Appeal-Central Sales Tax (F Y 2017-18) | 507,032.00 | - |
| <u>Appeal- Income Tax</u> | | |
| For A.Y. 2012-13 | 1,200,000.00 | 1,201,000.00 |
| For A.Y. 2013-14 | 850,000.00 | 801,000.00 |
| TOTAL | 30,844,292.18 | 24,687,367.99 |
| 16 REVENUE FROM OPERATION | | |
| Sales of Products (Refer Note Below) | 5,828,773,444.82 | 4,239,249,716.99 |
| Less : Excise Duty | - | - |
| Revenue from Operation (Net) | 5,828,773,444.82 | 4,239,249,716.99 |
| <u>NOTE : DETAILS OF SALES OF PRODUCTS</u> | | |
| <u>Finished Goods & Other Products</u> | | |
| Rice Bran Refined Oil | 2,903,036,958.99 | 1,855,567,835.13 |
| Fatty Acids | 359,324,727.73 | 165,863,120.75 |
| DOC | 1,634,018,276.53 | 1,610,896,226.24 |
| Rice Bran | 166,151,413.00 | 33,166,836.96 |
| Boiled Rice Bran | 172,493,509.92 | 85,315,242.47 |
| Rice Bran Crude Oil | 518,909,363.87 | 458,562,863.65 |
| TOTAL (A) | 5,753,934,250.04 | 4,209,372,125.20 |
| <u>Residual / Waste Material Sale</u> | | |
| Wax | 27,936,791.95 | 11,327,387.25 |
| Lecithin | 11,783,541.15 | 570,300.43 |
| Wastage Packing Material-Jute Bags/PP Bags | 5,057,832.75 | 6,328,654.46 |
| Spent Earth Rice | 30,061,028.93 | 11,651,249.65 |
| TOTAL (B) | 74,839,194.78 | 29,877,591.79 |
| TOTAL (A + B) | 5,828,773,444.82 | 4,239,249,716.99 |
| 17 OTHER INCOME | | |
| DIC PSI Subsidy received | - | 8,953,000.00 |
| Insurance Claim Received | 12,342,279.47 | 2,445,783.50 |
| Interest Income MSEDCL Deposits | 285,239.00 | 304,303.82 |
| Truck Freight Received | - | 568,038.00 |
| Other Charges | - | 486,643.25 |
| Profit/(Loss) on Sale of Car | - | 320,279.00 |
| Cash Handling Charges on Freight Advance | - | 254,064.00 |
| Oil Filling & Packing Charges | 5,549,356.75 | 4,073,452.80 |
| Round off | (6.00) | 2,725.37 |
| TOTAL | 18,176,869.22 | 17,408,289.74 |



PARTICULARS

| FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|---|---|
| RS. | RS. |

18 **COST OF MATERIAL CONSUMED**

A) **RAW MATERIAL CONSUMED**

For Production of Ricebran Refined Oil & Others

Opening Stock

| | | |
|---------------------|-----------------------|----------------------|
| Rice Bran | 76,229,890.00 | 24,874,064.00 |
| Hexane | 6,565,500.00 | 8,770,360.00 |
| Rice Bran Crude Oil | 177,215,375.00 | 60,406,695.00 |
| Chemicals | 6,796,920.00 | 5,896,126.00 |
| TOTAL [a] | 266,807,685.00 | 99,947,245.00 |

Add : Purchases

| | | |
|---------------------|-------------------------|-------------------------|
| Rice Bran | 4,572,642,387.24 | 3,342,392,421.83 |
| Hexane | 24,239,038.05 | 15,225,150.38 |
| Rice Bran Crude Oil | 32,159,729.82 | - |
| Chemicals | 94,558,325.66 | 86,071,343.58 |
| TOTAL [b] | 4,723,599,480.77 | 3,443,688,915.79 |

| | | |
|-----------------------------|-------------------------|-------------------------|
| TOTAL [C] i.e. [a+b] | 4,990,407,165.77 | 3,543,636,160.79 |
|-----------------------------|-------------------------|-------------------------|

Less : Closing Stock

| | | |
|---------------------|-----------------------|-----------------------|
| Rice Bran | 102,949,043.00 | 76,229,890.00 |
| Hexane | 8,487,331.00 | 6,565,500.00 |
| Rice Bran Crude Oil | 149,502,375.00 | 177,215,375.00 |
| Chemicals | 6,620,301.00 | 6,796,920.00 |
| TOTAL [d] | 267,559,050.00 | 266,807,685.00 |

Cost of Raw Material Consumed

| | | |
|--------------|-------------------------|-------------------------|
| [c-d] | 4,722,848,115.77 | 3,276,828,475.79 |
|--------------|-------------------------|-------------------------|

B) **PURCHASES OF STOCK IN TRADE**

| | | |
|-----------------------|-----------------------|-----------------------|
| Rice Bran Refined Oil | 141,130,180.01 | 104,768,049.95 |
| DOC | - | 1,050,700.00 |
| TOTAL | 141,130,180.01 | 105,818,749.95 |

C) **CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**

PARTICULARS

INVENTORIES AT THE END OF THE YEAR :

| | | |
|----------------------|----------------------|----------------------|
| Finished goods / WIP | 81,466,054.00 | 95,690,116.50 |
| TOTAL | 81,466,054.00 | 95,690,116.50 |

INVENTORIES AT THE BEGINNING OF THE YEAR :

| | | |
|----------------------|----------------------|-----------------------|
| Finished goods / WIP | 95,690,116.50 | 136,772,955.00 |
| TOTAL | 95,690,116.50 | 136,772,955.00 |

NET (INCREASE) / DECREASE

| | | |
|--|----------------------|----------------------|
| | 14,224,062.50 | 41,082,838.50 |
|--|----------------------|----------------------|

19 **EMPLOYEE BENEFIT EXPENSES**

| | | |
|---|----------------------|----------------------|
| Salaries and Wages | 70,305,278.00 | 64,705,656.00 |
| Staff Welfare/ Bonus Expenses | 2,384,350.00 | 2,188,705.00 |
| Contributions to Provident & Other Fund | 2,233,201.00 | 2,334,249.00 |
| Directors Remuneration | 7,800,000.00 | 7,500,000.00 |
| TOTAL | 82,722,829.00 | 76,728,610.00 |



| PARTICULARS | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|---|---|---|
| | RS. | RS. |
| 20 FINANCE COST | | |
| <u>Interest Expenses</u> | | |
| On Borrowings | 44,794,094.99 | 37,454,413.48 |
| <u>Other Borrowing Cost</u> | | |
| Processing Fees & Other Charges | 6,470,200.00 | 204,603.00 |
| Bank Charges | 351,329.35 | 385,653.87 |
| TOTAL | 51,615,624.34 | 38,044,670.35 |
| 21 OTHER EXPENSES | | |
| Consumption of Packing Materials | 59,749,384.80 | 43,506,328.42 |
| Transportation Expenses | - | 25,970.00 |
| Diesel Expenses (For Generator) | 642,290.64 | 1,123,530.00 |
| Power and Fuel | 60,598,202.88 | 63,596,973.00 |
| Rice Husk Expenses | 81,166,179.74 | 61,306,899.19 |
| Quality and Shortage Difference | - | 883,105.91 |
| Lab & Laboratory Report Expenses | 1,156,195.09 | 1,284,927.99 |
| Weighbridge Expenses | 120,468.39 | 123,591.26 |
| <u>Machinery Spares Consumed & Repairs Expenses</u> | | |
| (Refer Note - (i) below) | 41,832,869.58 | 34,811,252.88 |
| Vehicle Repairs & Maintenance Expenses | 23,336,132.09 | 19,312,793.43 |
| Insurance Expenses | 4,665,186.00 | 2,000,805.00 |
| Rates and Taxes | 1,702,870.00 | 2,208,574.00 |
| Consulting & Professional Fees | 851,500.00 | 518,565.00 |
| Freight and Forwarding Charges | 310,117,129.78 | 254,961,828.25 |
| Diesel Expenses (For Vehicle) | 6,716,491.55 | 3,597,390.39 |
| Oil Filling Charges | 3,051,953.00 | 2,381,018.00 |
| Ash Loading Charges | - | 497,600.00 |
| Wax Pressing Charges | 473,807.00 | 1,404,536.00 |
| Brokerage & Commission Expenses | 27,491,404.00 | 24,252,792.75 |
| Sales & Business Promotion | 846,561.62 | 757,034.13 |
| GST/ VAT Expenses | 64,558,465.01 | 77,262,411.81 |
| VAT Expenses - Prior Period Expenses | 151,414.00 | - |
| Legal and Professional Expenses | 566,789.00 | 443,813.20 |
| Audit Expenses (Refer Note (ii) below) | 799,893.00 | 525,500.00 |
| Varai Expenses | - | 675,587.00 |
| Bad Debts Expenses | - | 448,902.30 |
| Interest on TDS & VAT | 674,964.01 | 258,489.00 |
| Coal Expenses (Refer Below Note) | - | 365,712.00 |
| Security Guard Service Expenses | 1,161,492.29 | - |
| Miscellaneous Expenses | 3,782,577.71 | 4,643,315.45 |
| TOTAL | 696,214,221.18 | 603,179,246.36 |
| PARTICULARS | | |
| (i) Machinery Spares Consumed & Repairs Expenses | | |
| Opening Stock of Spares | 2,758,964.00 | 2,645,210.00 |
| Total Purchases & Repairs Expenses | 42,036,230.58 | 34,925,006.88 |
| Less : Closing Stock of Spares | 2,962,325.00 | 2,758,964.00 |
| | 41,832,869.58 | 34,811,252.88 |
| <u>Coal consumed during the year</u> | | |
| Opening Stock of Coal | - | - |
| Total Coal purchased during the year | - | 365,712.00 |
| Less : Closing Stock of Coal | - | - |
| | - | 365,712.00 |



| PARTICULARS | FIGURES AT THE END OF CURRENT REPORTING PERIOD | FIGURES AT THE END OF PREVIOUS REPORTING PERIOD |
|--|---|---|
| | RS. | RS. |
| (ii) Audit Expenses (Payment to Auditors) Comprises | | |
| As Auditors - Statutory Audit | 250,000.00 | 200,000.00 |
| For Taxation Matters | 128,893.00 | 76,000.00 |
| For Stock Audit | - | 27,500.00 |
| For Internal Audit | 300,000.00 | - |
| For Other Law Matters | 121,000.00 | 222,000.00 |
| TOTAL | 799,893.00 | 525,500.00 |
| 22 Corporate Social Responsibility (CSR) Expenses | 1,143,812.00 | 989,960.00 |
| TOTAL | 1,143,812.00 | 989,960.00 |
| 23 PROVISION FOR INCOME TAX | | |
| Current Year Tax | 18,789,629.00 | 13,829,637.00 |
| Less : MAT Credit Entitlement | - | - |
| Provision of Tax for the Year | 18,789,629.00 | 13,829,637.00 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

Toma.
(PRASHANT K. BHAIYA)
DIRECTOR
DIN : 02374524)

Amolhata
(NILESH S. MOHTA)
DIRECTOR
(DIN : 02374561)

NAGPUR

DATE : 08/09/2022.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS



[Signature]
(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN -22103428BCFWQI9728

General Information

| | | |
|-------|---|--|
| (i) | Select Type of Company | Domestic Company |
| A | | |
| (i) | Corporate identity number or foreign company registration number | U01112MH2008PTC188449 |
| (ii) | Name of company | RAMDEVBABA SOLVENT PRIVATE LIMITED |
| (iii) | Address of registered office or of principal place of business in India of company | BHAIYA BUILDING ANAJ BAZAR ITWARI NAGPUR NAGPUR Maharashtra 440002 India |
| (iv) | Address of corporate office of company | BHAIYA BUILDING ANAZ BAZAR ITWARI NAGPUR |
| (v) | Email address of company | ramdevbabasolvent@gmail.com |
| B | Current financial year | Date |
| (i) | Date of beginning of reporting financial year | 01-04-2021 |
| (ii) | Date of end of reporting financial year | 31-03-2022 |
| (iii) | Duration in months of reporting period | 12 |
| C | First previous financial year | Date |
| (i) | Date of beginning of previous financial year | 01-04-2020 |
| (ii) | Date of end of previous financial year | 31-03-2021 |
| (iii) | Duration in months of previous financial year | 12 |
| D | | |
| (i) | Level of rounding used in cost statements (in INR) | Actual |
| (ii) | Reporting currency of entity | INR |
| (iii) | Whether Indian Accounting Standards are applicable to the company | Yes |
| (iv) | Number of cost auditor(s) for reporting period | 1 |
| (v) | Date of board of directors' meeting in which annexure to cost audit report was approved | 15-11-2022 |
| (vi) | Whether cost auditors report has been qualified or has any reservations or contains adverse remarks | Yes |

| | | |
|--------|--|-------------------------|
| (vii) | Consolidated qualifications, reservations or adverse remarks of all cost auditors [text block] | Textual Information (1) |
| (viii) | Consolidated observations or suggestions of all cost auditors [text block] | Textual Information (2) |
| (x) | Whether company has related party transactions for sale or purchase of goods or services | Yes |

| Text Block | |
|-------------------------|--|
| Textual Information (1) | No such Qualifications or Observations |
| Textual Information (2) | No such Observations or Suggestions |

| Form of Cost Audit Report | | |
|---------------------------|---|---|
| A | Details of cost auditor | |
| SR | Particulars | Cost Auditor 1 |
| 1 | Whether cost auditor is lead auditor | Yes |
| 2 | Category of cost auditor | Sole Proprietor |
| 3 | Firm's registration number | 002065 |
| 4 | Name of cost auditor or cost auditors firm | Deepa Agarwal & Co., |
| 5 | Permanent account number of cost auditor or cost auditors firm | AQEPA3962D |
| 6 | Address of cost auditor or cost auditors firm | Plot No.1, Near Boudh Vihar,Hiwari Nagar,Nagpur |
| 7 | Email id of cost auditor or cost auditors firm | deepagrwl@gmail.com |
| 8 | Membership number of member signing report | 32019 |
| 9 | Name of member signing report | Deepa Agarwal |
| 10 | Name of product or industry | Edible Oil |
| 11 | SRN number of form CRA-2 | F50791904 |
| 12 | Number of audit committee meeting(s) during the year for which cost auditor was invited | 1 |
| 13 | Number of audit committee meeting attended by cost auditor during year | 1 |
| 14 | Date of signing cost audit report and annexure by cost auditor | 23-11-2022 |

| | | |
|----------|---|-------------------------|
| 15 | Place of signing cost audit report and annexure by cost auditor | Nagpur |
| 3 | | |
| 1 | Disclosure regarding audit of cost records in conformity with Cost Auditing Standards [text block] | Textual Information (1) |
| 2 | Disclosure relating to availability of information and explanation for purpose of cost audit [text block] | Textual Information (2) |
| 3 | Disclosure relating to maintenance of cost records as per rule 5 of the companies cost records and audit rules 2014 [text block] | Textual Information (3) |
| 4 | Disclosure relating to availability of cost records of branches not visited [text block] | Textual Information (4) |
| 5 | Disclosure regarding availability of information as per companies act 2013 [text block] | Textual Information (5) |
| 6 | Disclosure relating to adequacy of internal audit of cost records [text block] | Textual Information (6) |
| 7 | Disclosure relating to true and fair view of cost of production or service cost of sales margin and other information [text block] | Textual Information (7) |
| 8 | Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or service [text block] | Textual Information (8) |
| 9 | Cost auditors observations or suggestions [text block] | Textual Information (9) |

| Text Block | |
|-------------------------|--|
| Textual Information(1) | Audit was done as per the Cost auditing Standards of planning,documenting the cost audit work and following all the four govt approved standards |
| Textual Information(2) | Information was available and all the records such as stock register, production and cost and financial statements were available for audit |
| Textual Information(3) | Cost records are maintained as per the cost records and audit rules |
| Textual Information(4) | Cost records of all the branches not visited were made available. |
| Textual Information(5) | All the information was made available as per the companies act 2013 |
| Textual Information(6) | Internal audit checks and controls are adequate for the organisational cost records |
| Textual Information(7) | All the financial statements and the cost records display a true and fair view of the affairs of business |
| Textual Information(8) | Proper audited and certified cost statements were made available for the unit. |
| Textual Information(9) | Company has maintained all the cost records as per the required rules |

Cost accounting policy

| | | |
|--------|--|--------------------------|
| (i) | Cost accounting policy [text block] | Textual Information (1) |
| (ii) | Disclosure regarding identification of cost centres, cost objects and cost drivers [text block] | Textual Information (2) |
| (iii) | Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block] | Textual Information (3) |
| (iv) | Disclosure regarding accounting, allocation and absorption of overheads [text block] | Textual Information (4) |
| (v) | Disclosure regarding accounting for depreciation or amortization [text block] | Textual Information (5) |
| (vi) | Disclosure regarding accounting for by products, joint products and scraps or wastage [text block] | Textual Information (6) |
| (vii) | Disclosure regarding basis of inventory valuation [text block] | Textual Information (7) |
| (viii) | Disclosure regarding valuation of inter unit or inter company and related party transaction [text block] | Textual Information (8) |
| (ix) | Disclosure regarding treatment of abnormal and non-recurring costs including classification of non-cost items [text block] | Textual Information (9) |
| (x) | Disclosure regarding other relevant cost accounting policy [text block] | Textual Information (10) |
| (xi) | Disclosure regarding changes in cost accounting policy during reporting period [text block] | Textual Information (11) |
| (xii) | Disclosure regarding adequacy of budgetary control system [text block] | Textual Information (12) |

Text Block

| | |
|-------------------------|--|
| Textual Information (1) | Cost Accounting is done at actual cost incurred |
| Textual Information (2) | No such cost centres, cost drivers identified |
| Textual Information (3) | Accounting for material, stores and spares, employee cost, utilities is done at actual cost and in conformity with the cost accounting standards |
| Textual Information (4) | Overheads costs which are incurred jointly are apportioned based on the sale value |
| Textual Information (5) | The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013. |
| Textual Information (6) | The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013. |
| Textual Information (7) | <p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses</p> |

| | |
|--------------------------|---|
| Textual Information (8) | <p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses.</p> |
| Textual Information (9) | No abnormal and non-recurring costs incurred during the period |
| Textual Information (10) | No other relevant cost accounting policy to be reported |
| Textual Information (11) | No change in Cost accounting policy during the reporting period. |
| Textual Information (12) | Budgetary control is done as per the planned production and past experiences |

Product Group Details

| Product Group Details | | | | | | | 2020-21- INR Actual | | |
|--|----------------------|---------------------------|------|-----------|-------------|-----|---------------------|---------------|-------------|
| Sr | Sr | Select sector | Name | CT A code | Sub heading | UOM | Net Revenue | Net Revenue | Net Revenue |
| | | | | | | | CY | PY | |
| 1 | Manufactured product | Rice Bran Refined Oil | 1515 | 9040 | M.T. | Yes | 2903036958.99 | 1855567835.13 | Yes |
| 2 | Manufactured product | Deoiled Rice Bran | 1514 | 9990 | M.T. | Yes | 1634018276.53 | 1610896226.24 | Yes |
| 3 | Manufactured product | Rice Bran Crude Oil | 1515 | 1100 | M.T. | Yes | 518909363.87 | 458562863.65 | No |
| 4 | Manufactured product | Rice Bran Refined Oil III | 3823 | 1300 | M.T. | Yes | 359324727.73 | 165863120.75 | No |
| 5 | Service | Rice Bran | | | M.T. | Yes | 166151413 | 33166836.96 | No |
| 6 | Service | Boiled Rice Bran | | | M.T. | Yes | 172493509.92 | 85315242.47 | No |
| Total net operational revenue of manufactured product or service net of taxes and duties | | | | | | | 5753934250.04 | 4209372125.2 | |
| Other operating incomes of company | | | | | | | 74839194.78 | 29877591.79 | |
| Total operating incomes of company | | | | | | | 5828773444.82 | 4239249716.99 | |
| Other incomes of company | | | | | | | 18176869.22 | 17408289.74 | |
| Total revenue as per financial accounts | | | | | | | 5846950314.04 | 4256658006.73 | |
| Exceptional and Extra Ordinary Income | | | | | | | 0 | 0 | |
| Other comprehensive income | | | | | | | 0 | 0 | |
| Total Revenue including Exceptional, Extra Ordinary and Other Comprehensive Income | | | | | | | 5846950314.04 | 4256658006.73 | |
| Turnover as per excise or service tax or GST records | | | | | | | 5751079026 | 2623031605 | |

QUANTITATIVE INFORMATION

| | | | |
|--|---|-----------------------|----------|
| Enter Serial Number | | 1 | |
| Name of manufactured product or service | | Rice Bran Refined Oil | |
| CTA code of manufactured product | | 1515 | |
| Subheading of CTA code | | 9040 | |
| Unit of measurement for manufactured product | | M.T. | |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2021-22 | 2020-21 |
| (a) | Installed capacity on start of reporting period | 165000 | 165000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 165000 | 165000 |
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 20847.993 | 17845.73 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 20847.993 | 17845.73 |
| 3 | Production as per excise records or Services provided as service tax records | 20847.993 | 17845.73 |
| 4 | In house capacity utilization (%) | | |
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | 1039.464 | 1153.98 |
| (b) | Imports of finished goods | | |
| (c) | Total finished goods purchased | 1039.464 | 1153.98 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | 125.58 | 510.19 |
| (b) | Self or captive consumption including samples | | |
| (c) | Other quantitative adjustments | | -0.36 |
| (d) | Total stock and other adjustments | 125.58 | 509.83 |
| 7 | Available quantity for sale of product or activity group | 22013.037 | 19509.54 |
| 8 | Actual sales of product or activity group [abstract] | | |

| | | | |
|----------|---|-----------|----------|
| (a) | Domestic sales of manufactured products or Domestic services | 22013.037 | 19509.54 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 22013.037 | 19509.54 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

| QUANTITATIVE INFORMATION | | | |
|--|---|-------------------|---------|
| Enter Serial Number | | 2 | |
| Name of manufactured product or service | | Deoiled Rice Bran | |
| CTA code of manufactured product | | 1514 | |
| Subheading of CTA code | | 9990 | |
| Unit of measurement for manufactured product | | M.T. | |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2021-22 | 2020-21 |
| (a) | Installed capacity on start of reporting period | 30000 | 30000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 30000 | 30000 |
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 145941.867 | 139872 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 145941.867 | 139872 |
| 3 | Production as per excise records or Services provided as service tax records | 145941.867 | 139872 |
| 4 | In house capacity utilization (%) | | |
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | | 82.06 |
| (b) | Imports of finished goods | | |

| | | | |
|----------|--|------------|-----------|
| (c) | Total finished goods purchased | | 82.06 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | 1329.068 | 695.903 |
| (b) | Self or captive consumption including samples | | |
| (c) | Other quantitative adjustments | | -233.823 |
| (d) | Total stock and other adjustments | 1329.068 | 462.08 |
| 7 | Available quantity for sale of product or activity group | 147270.935 | 140416.14 |
| 8 | Actual sales of product or activity group [abstract] | | |
| (a) | Domestic sales of manufactured products or Domestic services | 147270.935 | 140416.14 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 147270.935 | 140416.14 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

| View - Raw Material, Utility and Industry Specific | | | |
|--|--|-----------------------|--|
| 1 | Serial Number | 1 | |
| 2 | Name of manufactured product or service | Rice Bran Refined Oil | |
| 3 | CTA code of manufactured product or service code | 1515 | |

| | | | | | | | | | | | |
|--------------------------------------|--|-------------------------------|-----|---------|------|-------------|--|-----------|---------|------------|--|
| 4 | Subheading of CTA code or service code | | | | 9040 | | | | | | |
| Details of Material of product group | | | | | | | | | | | |
| INR Actual | | | | | | | | | | | |
| Sr | Description | Nature | UOM | Qty | Rate | Cost | | Qty. | Rate | Cost | |
| | | | | 2021-22 | | | | | 2020-21 | | |
| 1 | Rice Bran Crude Oil | Self-manufactured or produced | M.T | | | 2523344384. | | 12734.341 | 95000 | 1209762386 | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| Total | | | | | | 2523344384 | | | | 1209762386 | |

| | | | | | | | | | | | |
|---------------------------------------|-------------|-----|---------|------|----------|---------|-----|------|--------------|--|--|
| Details of utilities of product group | | | | | | | | | | | |
| INR Actual | | | | | | | | | | | |
| Sr | Description | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | | |
| | | | 2021-22 | | | 2020-21 | | | | | |
| 1 | Power | | | | 14215657 | | | | 15141278.048 | | |
| 2 | | | | | | | | | 267491.978 | | |

| | | | | | | | | | |
|--------------|--|--|--|--|--------------|--|--|--------------|--|
| 3 | | | | | | | | 87069.35 | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| Total | | | | | 14215657.004 | | | 15495839.376 | |

View - Raw Material, Utility and Industry Specific

| | | | | | | | | | |
|--------------------------------------|--|----------------------|-----|---------|------|-------------------|------------|---------|----------------|
| 1 | Serial Number | | | | | 2 | | | |
| 2 | Name of manufactured product or service | | | | | Deoiled Rice Bran | | | |
| 3 | CTA code of manufactured product or service code | | | | | 1514 | | | |
| 4 | Subheading of CTA code or service code | | | | | 9990 | | | |
| Details of Material of product group | | | | | | | | | |
| INR Actual | | | | | | | | | |
| Sr | Description | Nature | UOM | Qty | Rate | Cost | Qty. | Rate | Cost |
| | | | | 2021-22 | | | | 2020-21 | |
| 1 | Rice Bran | Indigenous purchased | M.T | | | 1204669657 | 148096 | 10000 | 1480966468 |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| Total | | | | | | 1204669657.074 | 148096.647 | | 1480966468.124 |

| Details of utilities of product group | | | | | | | | | | |
|---------------------------------------|-------------|-----|---------|------|-------------|--|---------|------|-------------|-------------|
| | | | | | | | | | | INR Actual |
| Sr | Description | UOM | Qty | Rate | Cost | | Qty | Rate | Cost | Description |
| | | | 2021-22 | | | | 2020-21 | | | |
| 1 | Power | | | | 3519851.987 | | | | 5219787.376 | |
| 2 | | | | | | | | | 92214.888 | |
| 3 | | | | | | | | | 30016.191 | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| Total | | | | | 3519851.987 | | | | 5342018.455 | |

| View - Abridged cost statement | | | |
|--------------------------------|---|-----------------------|-----------------|
| 1 | Serial No | 1 | |
| 2 | Name of manufactured product or service | Rice Bran Refined Oil | |
| 3 | CTA code of manufactured product or service code | 1515 | |
| 4 | Subheading of CTA code or service code | 9040 | |
| 5 | Unit of measurement for manufactured product | M.T. | |
| 4 | Quantitative details of manufactured product | INR Actual | |
| | Particulars | 2021-22 | 2020-21 |
| 1 | Actual production quantity or Total actual service provided | 20847.993 | 17845.73 |
| 2 | Finished goods purchased | 1039.464 | 1153.98 |
| 3 | Stock and other adjustments of product or activity group [abstract] | | |
| 4 | Change in stock of finished goods | 125.58 | 510.19 |
| 5 | Self or captive consumption including samples | | |
| 6 | Other quantitative adjustments | | -0.36 |
| 7 | Total stock and other adjustments | 125.58 | 509.83 |

| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 22013.037 | | | 19509.54 |
|----|---|----------------|----------------|--------------|---------------|
| Sr | Description | Total Cost | Cost Per Unit | | |
| | | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Cost of materials consumed | 2523344384.871 | 1209762386.583 | 121035.362 | 67790.02 |
| 2 | Cost of process materials or chemicals consumed | 94226982.127 | 88236481.565 | 4519.715 | 4944.403 |
| 3 | Cost of utilities consumed | 14215657.004 | 15495839.376 | 681.872 | 868.322 |
| 4 | Cost of direct employees | 14384125.58 | 13631785.554 | 689.953 | 763.868 |
| 5 | Cost of direct expenses | | | | |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 15127575.265 | 12885947.170 | 725.613 | 722.075 |
| 8 | Cost of quality control | 372294.819 | 1325121.138 | 17.858 | 74.254 |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 16621900.617 | 14622711.75 | 797.29 | 819.396 |
| 12 | Cost of other production overheads | 2241870.708 | 2144876.553 | 107.534 | 120.19 |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 2680534790.991 | 1358105149.701 | 128575.197 | 76102.528 |
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 7258242.41 | 2731230.383 | 348.151 | 153.047 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 2673276548.581 | 1355373919.317 | 128227.046 | 75949.481 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 141130180.01 | 104768049.95 | 135772.071 | 90788.445 |
| 20 | Total cost of production and purchases / Total cost of service available | 2814406728.591 | 1460141969.267 | 128585.369 | 76850.75 |
| 21 | Cost of increase/decrease in finished goods | 816502.5 | 29087504.5 | | |

| | | | | | |
|----|---|----------------|----------------|------------|-----------|
| 22 | Cost of self or captive consumption | | | | |
| 23 | Cost of other adjustments | 0 | 0 | -696.462 | -517.352 |
| 24 | Cost of production or operations of goods or services sold / Cost of services sold | 2815223231.091 | 1489229473.767 | 127888.907 | 76333.398 |
| 25 | Cost of administrative overheads | 1449391.92 | 1336578.241 | 65.842 | 68.509 |
| 26 | Cost of secondary packing | 6982554.184 | 4923357.719 | 317.201 | 252.356 |
| 27 | Cost of selling and distribution overheads | 48392802.114 | 39583163.305 | 2198.37 | 2028.913 |
| 28 | Cost of sales of service before finance charges | 2872047979.309 | 1535072573.033 | 130470.32 | 78683.176 |
| 29 | Cost of finance charges | 5005915.88 | 3477815.760 | 227.407 | 178.262 |
| 30 | Cost of sales of product or service | 2877053895.189 | 1538550388.793 | 130697.727 | 78861.438 |
| 31 | Net sales realization of service excluding taxes and duties | 2903036958.99 | 1855567835.13 | 131878.076 | 95110.794 |
| 32 | Amount of margin as per cost accounts | 25983063.801 | 317017446.337 | 1180.349 | 16249.356 |

View - Abridged cost statement

| | | |
|---|--|-------------------|
| 1 | Serial No | 2 |
| 2 | Name of manufactured product or service | Deoiled Rice Bran |
| 3 | CTA code of manufactured product or service code | 1514 |
| 4 | Subheading of CTA code or service code | 9990 |
| 5 | Unit of measurement for manufactured product | M.T. |

| 4 | Quantitative details of manufactured product | INR Actual | | | |
|----|--|----------------|------------------|--------------|---------------|
| | Particulars | 2021-22 | 2020-21 | | |
| 1 | Actual production quantity or Total actual service provided | 145941.867 | 139872 | | |
| 2 | Finished goods purchased | | 82.06 | | |
| 3 | Stock and other adjustments of product or activity group [abstract] | | | | |
| 4 | Change in stock of finished goods | 1329.068 | 695.903 | | |
| 5 | Self or captive consumption including samples | | | | |
| 6 | Other quantitative adjustments | | -233.823 | | |
| 7 | Total stock and other adjustments | 1329.068 | 462.08 | | |
| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 147270.935 | 140416.14 | | |
| Sr | Description | Total Cost | Cost Per Unit | | |
| | | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Cost of materials consumed | 1204669657.074 | 1480966468.124 | 8254.449 | 10588.012 |
| 2 | Cost of process materials or chemicals consumed | | 0 | | 0 |
| 3 | Cost of utilities consumed | 3519851.987 | 5342018.455 | 24.118 | 38.192 |
| 4 | Cost of direct employees | 4802717.063 | 6337078.611 | 32.908 | 45.306 |
| 5 | Cost of direct expenses | 7775164.291 | 10380504.252 | 53.276 | 74.214 |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 3745646.497 | 4442287.114 | 25.665 | 31.76 |
| 8 | Cost of quality control | 66453.344 | 226264.847 | 0.455 | 1.618 |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 2966952.06 | 3488878.491 | 20.33 | 24.943 |
| 12 | Cost of other production overheads | 400166.207 | 511752.799 | 2.742 | 3.659 |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 1227946608.523 | 1511695252.693 | 8413.943 | 10807.704 |
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 50809756.526 | 21406950.3606179 | 348.151 | 153.047 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 1177136851.997 | 1490288302.332 | 8065.792 | 10654.657 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 0 | 1050700 | 0 | 12804.046 |

| | | | | | |
|----|---|----------------|----------------|-----------|-----------|
| 20 | Total cost of production and purchases / Total cost of service available | 1177136851.997 | 1491339002.332 | 8065.793 | 10655.918 |
| 21 | Cost of increase/decrease in finished goods | 10192576 | 12108750 | | |
| 22 | Cost of self or captive consumption | | | | |
| 23 | Cost of other adjustments | 0 | 0 | -3.581 | 51.168 |
| 24 | Cost of production or operations of goods or services sold / Cost of services sold | 1187329427.997 | 1503447752.332 | 8062.212 | 10707.086 |
| 25 | Cost of administrative overheads | 10146154.728 | 10475888.170 | 68.894 | 74.606 |
| 26 | Cost of secondary packing | 46062267.452 | 35043386.20 | 312.772 | 249.568 |
| 27 | Cost of selling and distribution overheads | 319235932.161 | 281744321.206 | 2167.678 | 2006.495 |
| 28 | Cost of sales of service before finance charges | 1562773782.338 | 1830711347.909 | 10611.556 | 13037.755 |
| 29 | Cost of finance charges | 35042831.679 | 27258568.073 | 237.948 | 194.127 |
| 30 | Cost of sales of product or service | 1597816614.017 | 1857969915.982 | 10849.504 | 13231.882 |
| 31 | Net sales realization of service excluding taxes and duties | 1634018276.53 | 1610896226.24 | 11095.321 | 11472.301 |
| 32 | Amount of margin as per cost accounts | 36201662.513 | -247073689.742 | 245.817 | -1759.581 |
| | Notes to abridged cost statement of manufactured product or service [text block] | | | | |

Product & Services Profitability Statement

| Sr. No. | Name | CTA code | Sub Heading | 2021-22 | | | 2020-21 | | |
|------------|--------------------------------|-------------|----------------|------------|-------------|----------|------------|---------------|-----------|
| | | | | Sales | Cost | Margin | Sales | Cost of Sales | Margin |
| 1 | Rice Bran Refined Oil | 1515 | 9040 | 2903036958 | 2877053895. | 25983063 | 1855567835 | 1538550388 | 317017446 |

| | | | | | | | | | |
|---|-------------------|------|------|------------|------------|----------|------------|------------|------------|
| 2 | Deoiled Rice Bran | 1514 | 9990 | 1634018276 | 1597816614 | 36201662 | 1610896226 | 1857969915 | -247073689 |
|---|-------------------|------|------|------------|------------|----------|------------|------------|------------|

| Profit reconciliation (for the company as a whole) | | | |
|--|--|--------------|-------------------|
| | | | INR Actual |
| 1 | Profit or loss as per cost accounting records | 2021-22 | 2020-21 |
| (a) | Profit (loss) for audited product or services | 62184726.314 | 69943756.595 |
| (b) | Profit (loss) for unaudited product or services | 5744028.346 | - 15615984.573 |
| 2 | Incomes not considered in cost accounts | | |
| | Name of incomes not considered in cost accounts | | |
| 1 | Dividend From Mutual Funds | 0 | 0 |
| 2 | Interest Income on MVAT Refund & MSEDCL Deposits | 285239 | 304303.82 |
| 3 | Truck Freight Received | 0 | 568038 |
| 4 | Other Charges | 0 | 486643.25 |
| 5 | DIC PSI Subsidy Received | 0 | 8953000 |
| 6 | Profit/Loss on sale of Car | 0 | 320279 |
| 7 | Round off | -6 | 2725.37 |
| 8 | Insurance Claim Received | 12342279.47 | 2445783.5 |
| 9 | Cash Handling Charges | 0 | 254064 |
| 10 | Oil Filling & Packing Charges | 5549356.75 | 4073452.8 |
| | Amount of incomes not considered in cost accounts | 18176869.22 | 17408289.74 |
| 3 | Expenses not considered in cost accounts | | |
| | Name of expenses not considered in cost accounts | | |
| 1 | Interest on Income Tax and TDS | 674964.01 | 258489 |
| | Amount of expenses not considered in cost accounts | 674964.01 | 258489 |
| | Amount of expenses not considered in cost accounts | 674964.01 | 258489 |
| 4 | Difference in stock valuation as per cost and financial accounts | | |
| 5 | Other adjustments | | |
| 6 | Profit or Loss as per Financial Accounts (excluding Other Comprehensive Income for companies following Ind AS) | 85430659.87 | 71477572.761 |

| | | | |
|---|---|--|--|
| 7 | Notes to profit reconciliation [text block] | | |
|---|---|--|--|

| Value Addition | | | |
|----------------|---|----------------------|----------------------|
| | | | INR Actual |
| Sr | Particulars | 2021-22 | 2020-21 |
| A | Earnings available for distribution | | |
| A | Earnings available for distribution | | |
| 1 | Revenue from operations | 5828773444.82 | 4239249716.99 |
| 2 | Taxes and other duties | 0 | 0 |
| 3 | Net revenue from operations | 5828773444.82 | 4239249716.99 |
| 4 | Export incentives of company | 0 | 0 |
| 5 | Adjustments in stocks of company | 14224062.5 | 40821838.5 |
| 6 | Cost of bought out inputs of company | | |
| (a) | Cost of materials consumed of company | 4722848115.77 | 3276828475.79 |
| (b) | Cost of process materials or chemicals of company | 0 | 0 |
| (c) | Cost of stores and spares consumed of company | 41832869.58 | 34811252.88 |
| (d) | Cost of utilities of company | 60598202.88 | 63596973 |
| (e) | Cost of other bought out inputs of company | 0 | 0 |
| 7 | Total cost of bought out inputs of company | 4825279188.23 | 3375236701.67 |
| 8 | Value added of company | 1017718319.09 | 904834853.82 |
| 9 | Other incomes of company | 18176869.22 | 17408289.74 |
| 10 | Exceptional and Extra Ordinary Income | 0 | 0 |
| 11 | Other comprehensive income | 0 | 0 |
| 12 | Earnings available for distribution | 1035895188.31 | 922243143.56 |
| B | Distribution of earnings | | |
| 1 | To employees as salaries, wages, retirement benefits and others | 82722829 | 76728610 |
| 2 | To shareholders as dividend | 0 | 0 |
| 3 | Funds retained by company | 0 | 0 |
| 4 | To government as taxes | 0 | 0 |
| 5 | Exceptional and Extra Ordinary Expenses | 0 | 0 |
| 6 | Other distribution of earnings | 953172359.31 | 845514533.56 |
| 12 | Total distribution of earnings | 1035895188.31 | 922243143.56 |
| 7 | Notes to value addition and distribution of earnings [text block] | | |

| Financial Position | | | |
|--------------------|---|---------------|---------------|
| Sr | Particulars | 2021-22 | 2020-21 |
| A | Financial position and ratio analysis | | |
| 1 | Share capital | 45872500 | 45872500 |
| 2 | Reserves and surplus | 310887396.56 | 244246365.69 |
| 3 | Long-term borrowings | 428202877.66 | 299549107.46 |
| 4 | Fixed assets | | |
| (a) | Gross fixed assets | 455281321.44 | 434931459.5 |
| (b) | Net fixed assets | 403660512.07 | 392423576.48 |
| 5 | Current assets | | |
| (i) | Current assets | 758296915.15 | 592370449.1 |
| (ii) | Current liabilities | 506077383 | 404186003.4 |
| (iii) | Net current assets | 252219532.15 | 188184445.7 |
| 6 | Capital employed | 784962774.22 | 589667973.15 |
| 7 | Net worth | 356759896.56 | 290118865.69 |
| B | Financial performance of the company | | |
| 1 | Value added of company | 1017718319.09 | 904834853.82 |
| 2 | Net revenue from operations of company | 5828773444.82 | 4239249716.99 |
| 3 | Profit before tax | 85430659.87 | 71477572.761 |
| C | Profitability ratios of the company | | |
| 1 | Profit before tax to capital employed (%) | 10.88% | 12.12% |
| 2 | Profit before tax to net worth (%) | 23.95% | 24.64% |
| 3 | Profit before tax to value added of company (%) | 8.39% | 7.90% |
| 4 | Profit before tax to net revenue from operations of company (%) | 1.47% | 1.69% |
| D | Other financial ratios of the company | | |
| 1 | Debt equity ratio | 1.2 | 1.033 |
| 2 | Current assets to current liabilities | 1.498 | 1.465 |
| 3 | Value added to net revenue from operations of company (%) | 17.46% | 21.34% |
| E | Working capital ratios of the company | | |

| | | | |
|---|---|-------|-------|
| 1 | Raw materials stock to consumption of company (in months) | 0.057 | 0.081 |
| 2 | Stores and spares stock to consumption of company (in months) | 0.071 | 0.079 |

Related Party Transaction for the year 2021-22

| SNO | Party Name | Name | Nature | PAN | Average transfer price | Aggregate amount | Average normal price | Basis adopted |
|-----|---------------------------|---------------|---------------------|------------|------------------------|------------------|----------------------|--------------------------------------|
| 1 | M/S Prabhukrupa Rice Mill | Purchase | Purchase of product | AADFH7063D | 84810000 | 84810000 | 84810000 | Comparable uncontrolled price method |
| 2 | M/S Prabhukrupa Rice Mill | Husk Purchase | Purchase of product | AADFH7063D | 10921000 | 10921000 | 10921000 | Comparable uncontrolled price method |
| 3 | M/S Prabhukrupa Rice Mill | Freight | Services received | AADFH7063D | 101000 | 101000 | 101000 | Comparable uncontrolled price method |

| | | | | | | | | |
|-----------|--------------------------------------|---------------|---------------------|------------|----------|----------|----------|--------------------------------------|
| 4 | M/S Prabhukrupa Exports | Purchase | Purchase of product | AJCPM3099G | 2558000 | 2558000 | 2558000 | Comparable uncontrolled price method |
| 5 | Shri Balaji Rice Products Pvt. Ltd., | Purchase | Purchase of product | AAGCS2160Q | 31086000 | 31086000 | 31086000 | Comparable uncontrolled price method |
| 6 | Shri Balaji Rice Products Pvt. Ltd., | Husk Purchase | Purchase of product | AAGCS2160Q | 6285000 | 6285000 | 6285000 | Comparable uncontrolled price method |
| 7 | M/S Shri Balaji Agro Industries | Husk Purchase | Purchase of product | ABQPB2779L | 9000 | 9000 | 9000 | Comparable uncontrolled price method |
| 8 | M/S Shri Balaji Agro Industries | Husk Purchase | Purchase of product | ABQPB2779L | 775000 | 775000 | 775000 | Comparable uncontrolled price method |
| 9 | M/S Balaji Food Industries | Purchase | Purchase of product | AAMFB3269N | 51208000 | 51208000 | 51208000 | Comparable uncontrolled price method |
| 10 | M/S MKB Foods Pvt Ltd., | Purchase | Purchase of product | AAICM2514Q | 54173000 | 54173000 | 54173000 | Comparable uncontrolled price method |
| 11 | Chetan R Mohta | Brokerage | Services received | ADJPM4751A | 581000 | 581000 | 581000 | Comparable uncontrolled price method |
| 12 | Pratik Prashant Bhaiya | Freight | Services received | AUMPB7726J | 95000 | 95000 | 95000 | Comparable uncontrolled price method |
| 13 | Ayush Prashant Bhaiya | Salary | Services received | CDFPB7242H | 363000 | 363000 | 363000 | Comparable uncontrolled price method |
| 14 | Ayush Prashant Bhaiya | Freight | Services received | CDFPB7242H | 10000 | 10000 | 10000 | Comparable uncontrolled price method |
| 15 | Madangopal Kishanlal Bhaiya | Freight | Services received | AACFM0578M | 28000 | 28000 | 28000 | Comparable uncontrolled price method |

| | | | | | | | | |
|----|---------------------------|--------------|-------------------|------------|---------|---------|---------|--------------------------------------|
| 16 | Tushar Ramesh Mohta | Remuneration | Services received | AGUPM4010E | 2100000 | 2100000 | 2100000 | Comparable uncontrolled price method |
| 17 | Prashant kishanlal Bhaiya | Remuneration | Services received | ABOPB3574H | 2700000 | 2700000 | 2700000 | Comparable uncontrolled price method |
| 18 | Nilesh Suresh Mohta | Remuneration | Services received | ACOPM9947N | 3000000 | 3000000 | 3000000 | Comparable uncontrolled price method |
| 19 | Tushar Ramesh Mohta | Interest | Services received | AGUPM4010E | 1408000 | 1408000 | 1408000 | Comparable uncontrolled price method |
| 20 | Prashant kishanlal Bhaiya | Interest | Services received | ABOPB3574H | 1157000 | 1157000 | 1157000 | Comparable uncontrolled price method |
| 21 | Nilesh Suresh Mohta | Interest | Services received | ACOPM9947N | 4026000 | 4026000 | 4026000 | Comparable uncontrolled price method |

| Reconciliation of indirect taxes for the company (applicable w.e.f. 01.07.2017) | | | | | | |
|---|-----------------|-----------------------|------|------|------|------|
| INR Actual | | | | | | |
| Particulars | Assesable Value | Excise duty and Taxes | CGST | SGST | IGST | Cess |
| Excise duty payable of company [abstract] | | | | | | |
| Excise duty payable for domestic clearances | 0 | 0 | | | | |
| Excise duty payable for export clearances | 0 | 0 | | | | |

| | | | | | | |
|---|------------|---|----------|----------|----------|---|
| Excise duty payable on net stock transfers | 0 | 0 | | | | |
| Excise duty payable on other clearances | 0 | 0 | | | | |
| Total excise duty payable by company | 0 | 0 | | | | |
| Value added tax and central sales tax and Cess payable by company | 0 | 0 | | | | |
| Other state taxes payable by company | 0 | 0 | | | | |
| Goods and services tax [abstract] | | | | | | |
| Taxes payable outward taxable supplies (other than zero rated nil rated and exempted) | 3820476764 | | 91283637 | 91283637 | 85921224 | 0 |
| Taxes payable outward taxable supplies (zero rated) | 0 | | 0 | 0 | 0 | 0 |
| Taxes payable inward supplies (liable to reverse charge) | 295808800 | | 6424740 | 6424740 | 1940960 | 0 |
| Taxes payable other outward supplies (Nil rated, Exempted) | 1634793462 | | | | | |
| Taxes payable non GST outward supplies | 0 | | | | | |
| Total GST Payable | 5751079026 | | 97708377 | 97708377 | 87862184 | 0 |
| Total duties taxes payable by company | | 0 | 97708377 | 97708377 | 87862184 | 0 |
| Duties or taxes paid by utilisation of input tax credit and payment through cash ledger [abstract] | | | | | | |
| Input tax credit utilised [abstract] | | | | | | |
| Input tax credit utilised CGST or CENVAT | | 0 | 63222408 | | 1300304 | |
| Input tax credit utilised SGST or UTGST or VAT | | 0 | | 63220180 | 1302531 | |
| Input tax credit utilised IGST | | | 19242970 | 8625990 | 67125453 | |
| Input tax credit utilised Cess | | | | | | 0 |
| Transitional credit | | | 0 | 0 | 0 | 0 |

| | | | | | | |
|--|--|---|----------|----------|----------|---|
| Other credits utilised | | | 0 | 0 | 0 | 0 |
| Total credits utilised by company | | 0 | 82465378 | 71846170 | 69728288 | 0 |
| Indirect taxes paid through PLA or cash | | 0 | 15242999 | 25862207 | 18133896 | 0 |
| Duties taxes paid by company | | 0 | 97708377 | 97708377 | 87862184 | 0 |
| Difference between taxes paid and payable | | 0 | 0 | 0 | 0 | 0 |
| Interest penalty fines paid by company | | 0 | 2158 | 2158 | 619 | 0 |

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: (U01112MH2008PTC188449)

Bhaiya Building Anaj Bazar Itwari Nagpur 440002

NOTICE

NOTICE is hereby given that 13th Annual General Meeting of the Members of Ramdevbaba Solvent Private Limited will be held on Tuesday, 30th November, 2021 at 11.00 a.m. at the Registered Office of the Company at Bhaiya Building Anaj Bazar, Itwari Nagpur - 440002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account of the Company for the year ended 31st March, 2021 and Balance Sheet as on that date, together with the Reports of the Directors and Auditors thereon.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

Place: NAGPUR

Date: 20.11.2021



Tomai.
PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The proxy form to be valid must be lodged with the Company at its registered office not less than 48 hours before the time scheduled for the meeting.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: - U01112MH2008PTC188449

Registered Office: - Bhaiya Building, Anaj Bazar, Itwari, Nagpur- 440002 MH IN

13th ANNUAL GENERAL MEETING, TUESDAY, 30TH NOVEMBER, 2021 AT 11.00 A.M.:

| | |
|-------------------------|------------|
| Name of the Member (s): | |
| Registered Address : | |
| Contact : | E-mail Id: |
| Folio No/ Client ID : | DP ID: |

I/We, being the member (s) of shares of the above named company, hereby appoint:

| | | |
|----|----------|-----------|
| 1. | Name: | Email Id |
| | Address: | Signature |

or failing him;

| | | |
|----|----------|-----------|
| 2. | Name: | Email Id |
| | Address: | Signature |

or failing him;

| | | |
|----|----------|-----------|
| 3. | Name: | Email Id |
| | Address: | Signature |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the said Annual general meeting of the company, to be held on Tuesday, 30th November, 2021 at 11.00 a.m. at the



Registered Office of the Company situated at Nagpur and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolution No. | Resolution | Vote | |
|----------------|------------|------|---------|
| | | For | Against |

ORDINARY BUSINESS:

| | | | |
|----|--|--|--|
| 1. | Adoption of Annual Report, Audited Financial Statements, Board Report and Report of Auditor for the year ended 31st March, 2021. | | |
|----|--|--|--|

Signed this..... day of..... 2021

Signature of shareholder.....

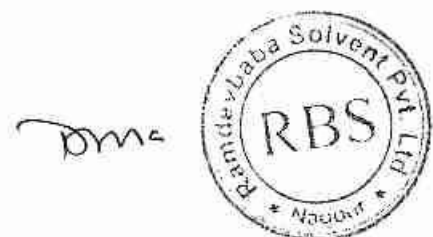
Signature of Proxy holder(s).....

Affix
Revenue
Stamp of
Rs. 1/-

NOTES :

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

It is optional to put a 'Tick' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



ATTENDANCE SLIP

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: U01112MH2008PTC188449

13th ANNUAL GENERAL MEETING, TUESDAY, 30TH NOVEMBER, 2021 AT 11.00
A.M.

| REGISTERED FOLIO NO. /DP ID NO./CLIENT ID NO.: | NO. OF SHARES HELD |
|---|--------------------|
| | |

I/we certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my/our presence at the said Annual General Meeting of the Company, at the registered Office of the Company situated at Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India on Tuesday, 30th November, 2021 at 11.00 a.m.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

- Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
- Members are requested to bring their copies of the Annual Report to the meeting.
- The Map to reach the AGM venue is attached.

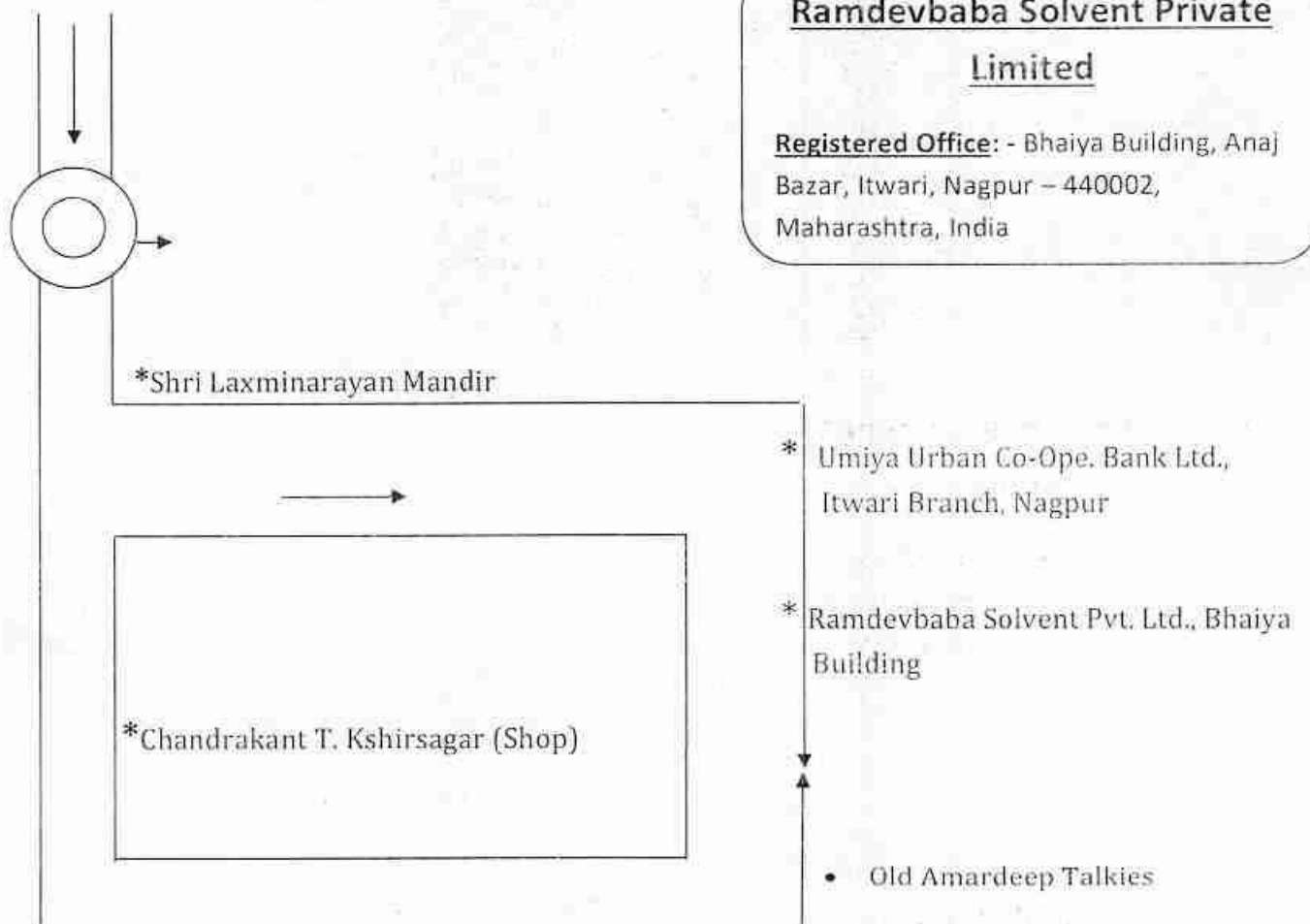
Tom.



Route Map of the AGM Venue



Old Bhandara Road, From Itwari Railway Station



Toma



RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 13th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31.03.2021.

1. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 forming part of the Board's report as attached as per ANNEXURE - A

2. Number of meetings of the Board

The Board of Directors met Five (5) times as detailed below:

| Sr. No. | Date |
|---------|------------|
| 1. | 17.04.2020 |
| 2. | 22.07.2020 |
| 3. | 16.09.2020 |
| 4. | 07.12.2020 |
| 5. | 15.03.2021 |

3. Directors' Responsibility Statement

Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, —

The Directors state that -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



- (d) the directors had prepared the annual accounts on a going concern basis; and
 - (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
4. Details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government. Nil
 5. Explanations or Comments by the Board on every qualifications, reservation or adverse remark or disclaimer made by the Auditor in his report. Nil.
 6. Particulars of Loans, Guarantees or Investments under section 186
 - (i) Particulars of Loans given: Nil
 - (ii) Particulars of Guarantee given or Security Provided: Nil
 - (iii) Particulars of Investment made Nil
 7. Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto is disclosed in **Form No. AOC -2 – ANNEXURE - B**
 8. State of Company's affairs

The Company is dealing in manufacturing of Rice Bran Oil.

During the year under report the companies gross revenue was 425.66 crores..
 9. Amounts proposed to carry to reserves Nil
 10. In view of strengthening the net worth of the Company, Directors do not recommend any dividend during the year under report.
 11. Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. Nil
 12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

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The Company is keen and taking maximum efforts to minimize the cost of Electricity to bare minimum

(B) Technology absorption:

- (i) the efforts made towards technology absorption; N.A
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A

(C) Foreign exchange earnings and Outgo:

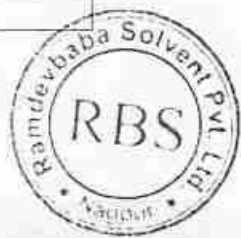
Earnings: Rs. Nil (P.Y. Rs. Nil laes)

Outgo: Rs. Nil (P.Y. Rs. Nil laes)

- 13. Statement indicating development and implementation of a Risk Management Policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company. N.A
- 14. Details about the policy developed and implemented by the Company on Corporate Social responsibility initiatives taken during the year AS PER ANNEXURE I to this report.

| Sr. No | Name of the Employee, Designation, Age | Remuneration received, Date of Commencement of Employment | Nature of Employment (Contractual or otherwise) | Qualifications & Experience, Last employment held | % of equity shares held (together with spouse and dependent children) | Name of the Director/Manager who is relative of the employee |
|--------|--|---|---|---|---|--|
| 1. | NIL | NIL | NIL | NIL | NIL | NIL |
| 2. | | | | | | |
| 3. | | | | | | |

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15. Financial summary or highlights/Performance of the Company [as per Rule 8 (5)(i) of Companies (Accounts) Rules, 2014]

| Particulars | 2020-2021 (Rs.) | 2019-2020 (Rs.) |
|----------------------------|--------------------|--------------------|
| Income | 4256658006.73 | 3497050545.10 |
| Expenditure | 4185180433.97 | 3434116494.59 |
| Profit / (Loss) before tax | 71477572.76 | 62934050.51 |
| Provision for tax | | |
| - Current Tax | 13829637.00 | 12100290.00 |
| | Nil | Nil |
| Profit / (Loss) after tax | 5,76,47,935.76 | 5,08,33,760.51 |

16. Changes in the nature of business, if any [as per Rule 8 (5)(ii) of Companies (Accounts) Rules, 2014] Nil
17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future [as per Rule 8 (5)(vii) of Companies (Accounts) Rules, 2014] Nil
18. Details of Subsidiary/Joint Ventures/Associate Companies [as per Rule 8 (1) and Rule 8 (5)(iv) of Companies (Accounts) Rules, 2014] NIL
19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement. [as per Rule 8 (1) of Companies (Accounts) Rules, 2014] Nil
20. Deposits - NIL

(A) The details relating to deposits, covered under Chapter V of the Act.- [as per Rule 8 (5)(v) of Companies (Accounts) Rules, 2014]

- (a) accepted during the year;
- (b) remained unpaid or unclaimed as at the end of the year;
- (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
 - (i) at the beginning of the year;
 - (ii) maximum during the year;
 - (iii) at the end of the year;

(B) The details of deposits which are not in compliance with the requirements of Chapter V of the Act; [as per Rule 8 (5)(vi) of Companies (Accounts) Rules, 2014]



21. Statutory Auditors

Pursuant to section 139 and rules framed there under as amended from time to time the Company hereby reappoints M/s Girish Mundada & Co Chartered Accountants Nagpur as Statutory Auditors of the Company till the conclusion of 16th AGM to be held in year 2024 at such remuneration as may be decided by the Board of Directors of the Company with the Auditors.

22. Details regarding Share Capital

- (A) Issue of equity shares with differential rights [As per Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 NIL
- (B) Issue of sweat equity shares [As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, NIL
- (C) Issue of employee stock options [As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees [As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. NIL

23. Details of changes in Directors or KMP's [as per Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014] NIL

24. Details of establishment of Vigil Mechanism for directors and employees [as per Section 177 (10)] – N.A

25. Acknowledgements

The Directors of your Company take this opportunity to express their deep sense of gratitude to the Bankers of the Company, Central Government and other local bodies for their continued support. The Directors express their appreciation for the support given and the contribution made by the employees for the working of the Company

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



Place: NAGPUR
Date: 20.11.2021

Tomaji.
PRASHANT KISANLAL BHAIYA
CHAIRMAN
DIN: 02374524

ANNEXURE I

For the financial year 2020-2021 for the first time CORPORATE SOCIAL RESPONSIBILITY. Company formed a CORPORATE SOCIAL RESPONSIBILITY COMMITTEE which comprised of following Directors.

| Sr.No | Name | DIN No. |
|-------|--------------------------|----------|
| 01 | PRASHANT KISANLAL BHAIYA | 02374524 |
| 02 | NILESH SURESH MOHTA | 02374561 |
| 03 | TUSHAR RAMESH MOHATA | 05171307 |

The Committee had two meetings during the year under report on 25.07.2020 and 25.03.2021.

Board hereby informed that Calculation for CSR is as follows

| Sr.No | Net Profit for financial year | Amount of Net Profit |
|-------|-------------------------------|----------------------|
| 01 | Profit for year 2017-2018 | Rs. 48399730.00 |
| 02 | Profit for year 2018-2019 | Rs.37160158.00 |
| 03 | Profit for year 2019-2020 | Rs.62934050.00 |
| | Total | Rs.148493938.00 |

Average Net Profit - $148493998 / 3 = \text{Rs.}49497979.00$

2% of Average Net Profit - Rs. 9,89,960.00 is available for CSR expenditure.

Directors had spent an Amount of Rs.9,00,000/- under CORPORATE SOCIAL RESPONSIBILITY for physically handicapped persons. The Project was undertaken at Chitrakut in association with Jagadguru Rambhadracharya Viklang Vishwavidyala a duly Registered and eligible Trust.

Trust is widely into the field of training and education of physically handicapped persons with following objectives

To ensure greater participation of disabled in higher & professional education by providing disabled friendly campus, class rooms and courses in order to prepare students of strong character enriched with traditional and modern knowledge.

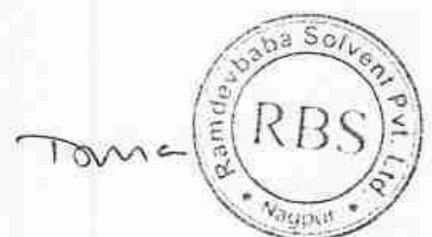


Provide boarding, lodging and essential requirements to disabled students to facilitate them for better accessibility in higher education.

Explore suitable placement for the educated disabled graduates in public & private sector enterprises.

To prepare Expertise/Manpower to cater the needs of disability sector.

Promote disabled persons spiritually, socially and economically by providing suitable education to bring them to the main stream.



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL
2. Details of material contracts or arrangement or transactions at arm's length basis

| Sl. No. | Name(s) of the related party and nature of relationship | Nature of contracts / arrangements / transactions | Duration of the contracts / arrangements / transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Date(s) of approval by the Board, if any | Amount paid as advances, if any (Rs.) |
|---------|---|---|---|--|--|---------------------------------------|
| 01 | M/s Prabhukrupa Rice Mill Director as Partner | Purchases and Freight | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 02 | M/s. Shri Balaji Rice Products Pvt Ltd Directors Relatives Company | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 03 | M/s. Shri Saibaba Food Products Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 04 | M/s MKB Foods Pvt Ltd Directors Relatives Company | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 05 | M/s Prabhukrupa Exports Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 06 | M/s Balaji Food Industries Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 07 | M/s. Shri Balaji Agro Industries Directors Relative Firm | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 08 | Chetan Mohita Relative of Director | Brokerage Expense | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 09 | Pratik Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 10 | Aayush Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 11 | Madangopal Kisanlal Bhaiya Relative of Director | Freight Expense | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 12 | Aayush Bhaiya Relative of Director | Salary Payment | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |
| 13 | M/s Shri Balaji Food Industries Directors Relative Company | Purchases | Ordinary Course of Business and on continuous basis. | NIL | 17.04.2020 | NIL |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED.



Tonai-
PRASHANT BHAIYA
DIRECTOR
DIN: 02374524

Date: 20.11.2021
Place: Nagpur

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
 (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:**(i) CIN: U01152MH2008PTC188449**

Foreign Company Registration Number (FCRN): N/A

Registration Date

| Date | Month | Year |
|------|-------|------|
| 25 | 11 | 2008 |

(ii) Category of the Company:- [Pl. tick]

1. Public Company ☐
2. Private Company ☒

(iii) Sub-Category of the Company: [Please tick whichever are applicable]

- | | |
|--|-------------------------------------|
| 1. Government Company | <input type="checkbox"/> |
| 2. Small Company | <input type="checkbox"/> |
| 3. One Person Company | <input type="checkbox"/> |
| 4. Subsidiary of Foreign Company | <input type="checkbox"/> |
| 5. NRI/FC | <input type="checkbox"/> |
| 6. Guarantee Company | <input type="checkbox"/> |
| 7. Limited by Shares | <input checked="" type="checkbox"/> |
| 8. Unlimited Company | <input type="checkbox"/> |
| 9. Company having Share Capital | <input checked="" type="checkbox"/> |
| 10. Company not having Share Capital | <input type="checkbox"/> |
| 11. Company registered under Section 8 | <input type="checkbox"/> |

(iv) Whether shares listed on recognized Stock Exchange(s) - Yes/No

If Yes, details of stock exchanges where shares are listed: _____

| Sl No. | Stock Exchange Name | Code |
|--------|---------------------|------|
| 1. | N/A | |
| 2. | | |
| 3. | | |

**(v) NAME AND REGISTERED OFFICE ADDRESS OF THE COMPANY
 (To be filled in manually)**

Company Name: RAMDEVBABA SOLVENT PRIVATE LIMITED

Address: SHALU BUILDING ANAZ BAZAR ITWARI

Town / City: Nagpur

State: MAHARASHTRA Pin Code: 440002

Country Name: INDIA Country Code: 91

Telephone: 020 9823582543

With STD Area Code Number

Fax Number:

(vi) Name, Address and Contact details of Registrar and Transfer Agent, if any: N/A.

B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | HIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1 | Rice Bran Oil | 15145 | 44% |
| 2 | Deodorized Coconut Oil | 15140 | 33% |
| 3 | Rice Bran Crude Oil | 15140 | 11% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

| Sl. No. | Name and Address of the Company | CIN/GEN | Holding/Subsidiary/Associate | % of shares held | Applicable Section |
|---------|---------------------------------|---------|------------------------------|------------------|--------------------|
| 1 | N.A | N.A | N.A | N.A | N.A |
| 2 | | | | | |
| 3 | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1. Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | % Change during the year |
|--|---|----------|--------|-------------------|---|----------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | % of Total Shares | |
| A. Promoters: | | | | | | | | |
| (1) Indian | | | | | | | | |
| (a) Individual / HUF | N.A. | 291075 | 291075 | 85.25 | N.A. | 291075 | 85.25 | Nil |
| (b) Central Govt | | | | | | | | |
| (c) State Govt (a) | | | | | | | | |
| (d) Bodies Corp. | | | | | | | | |
| (e) Banks / FI | | | | | | | | |
| (f) Any Other... | | | | | | | | |
| Sub-total (A) (1):- | | 291075 | 291075 | 85.25 | | 291075 | 85.25 | |
| (2) Foreign | | | | | | | | |
| (a) NRIs/ Individuals | | | | | | | | |
| (b) Greenfield Investments | | | | | | | | |
| (c) Bodies Corp. | | | | | | | | |
| (d) Banks / FI | | | | | | | | |
| (e) Any Other... | | | | | | | | |
| Sub-total (A) (2):- | | | | | | | | |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | | 291075 | 291075 | 85.25 | | 291075 | 85.25 | Nil |
| B. Public Shareholding: | | | | | | | | |
| (1) Institutions | | Nil | Nil | Nil | | Nil | Nil | Nil |
| (a) Mutual Funds | | | | | | | | |
| (b) Banks / FI | | | | | | | | |
| (c) Central Govt | | | | | | | | |
| (d) State Govt | | | | | | | | |
| (e) Venture Capital Funds | | | | | | | | |
| (f) Insurance Companies | | | | | | | | |
| (g) PEs | | | | | | | | |
| (h) Foreign Venture Capital Funds | | | | | | | | |
| (i) Others (specify) Individuals | | 67650 | 67650 | 14.75 | | 67650 | 14.75 | |
| Sub-total (B) (1):- | | 67650 | 67650 | 14.75 | | 67650 | 14.75 | |
| (2) Retail Non-Institutional | | | | | | | | |
| (a) Individuals | | | | | | | | |
| (b) HUFs | | | | | | | | |
| (c) Partnerships | | | | | | | | |
| (d) LLPs | | | | | | | | |
| (e) Others (Specify) | | | | | | | | |
| Sub-total (B) (2):- | | | | | | | | |
| Total Public Shareholding (B) = (B)(1)+(B)(2) | | 67650 | 67650 | 14.75 | | 67650 | 14.75 | |
| Total (A+B) = (A)+(B) | | 358725 | 358725 | 100 | | 358725 | 100 | |



| Sl. No. | Shareholder's Name | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % change in share holding during the year |
|---------|-----------------------------|---------------|----------------------------------|--|---------------|----------------------------------|---|
| 1 | Prachant Bhaaya | 68852 | 15.01 | 0 | 68852 | 15.01 | Nil |
| 2 | Nilesh Mohita | 116789 | 25.46 | 0 | 116789 | 25.46 | Nil |
| 3 | Kamlesh Suresh Mohita (HUF) | 4400 | 0.96 | 0 | 4400 | 0.96 | Nil |
| 4 | Nilesh Suresh Mohita (HUF) | 3800 | 0.83 | 0 | 3800 | 0.83 | Nil |
| 5 | Niraj Durgadas Mohita | 3200 | 0.70 | 0 | 3200 | 0.70 | Nil |
| 6 | Shyam Mohita | 2000 | 0.44 | 0 | 2000 | 0.44 | Nil |
| 7 | Smt. Kavita Mohita | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 8 | Smt. Neera Mohita | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 9 | Tuphar Mohita | 124815 | 27.22 | 0 | 124815 | 27.22 | Nil |
| 10 | Chetan Mohita | 32259 | 7.03 | 0 | 32259 | 7.03 | Nil |
| 11 | Pooja Bhaaya | 12400 | 2.70 | 0 | 12400 | 2.70 | 100 |
| 12 | Prasanna Mundale | 12400 | 2.70 | 0 | 12400 | 2.70 | 100 |
| 13 | Anita Bhaaya | 100 | 0.02 | 0 | 100 | 0.02 | 100 |
| | Total | 391075 | 85.25 | 0 | 391075 | 85.25 | 0 |

(B) Shareholding of Promoters

| Sl. No. | Shareholder's Name | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % change in share holding during the year |
|---------|-----------------------------|---------------|----------------------------------|--|---------------|----------------------------------|---|
| 1 | Prachant Bhaaya | 68852 | 15.01 | 0 | 68852 | 15.01 | Nil |
| 2 | Nilesh Mohita | 116789 | 25.46 | 0 | 116789 | 25.46 | Nil |
| 3 | Kamlesh Suresh Mohita (HUF) | 4400 | 0.96 | 0 | 4400 | 0.96 | Nil |
| 4 | Nilesh Suresh Mohita (HUF) | 3800 | 0.83 | 0 | 3800 | 0.83 | Nil |
| 5 | Niraj Durgadas Mohita | 3200 | 0.70 | 0 | 3200 | 0.70 | Nil |
| 6 | Shyam Mohita | 2000 | 0.44 | 0 | 2000 | 0.44 | Nil |
| 7 | Smt. Kavita Mohita | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 8 | Smt. Neera Mohita | 5000 | 1.09 | 0 | 5000 | 1.09 | Nil |
| 9 | Tuphar Mohita | 124815 | 27.22 | 0 | 124815 | 27.22 | Nil |
| 10 | Chetan Mohita | 32259 | 7.03 | 0 | 32259 | 7.03 | Nil |
| 11 | Pooja Bhaaya | 12400 | 2.70 | 0 | 12400 | 2.70 | 100 |
| 12 | Prasanna Mundale | 12400 | 2.70 | 0 | 12400 | 2.70 | 100 |
| 13 | Anita Bhaaya | 100 | 0.02 | 0 | 100 | 0.02 | 100 |
| | Total | 391075 | 85.25 | 0 | 391075 | 85.25 | 0 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|---------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 391075 | 85.25 | | |
| | No Change in Promoter's Holding | | | | |
| | At the End of the year | 391075 | 85.25 | | |

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|------------------------------------|---|------------------------------------|
| For Each of the Top 10 Shareholders | No. of shares | % of total shares at the beginning | No. of shares | % of total shares at the beginning |
| At the beginning of the year | | | Nil | Nil |
| Gopal Agrawal | 20000 | 2.79 | Nil | Nil |
| Govind Agrawal | 10000 | 2.79 | Nil | Nil |
| Satyannarayan Agrawal | 8500 | 2.37 | Nil | Nil |
| Smt. Nilam D. Patil | 1970 | 0.55 | Nil | Nil |
| Shweta R. Mankar | 5000 | 1.39 | Nil | Nil |
| Smt. Rotamala N. Mankar | 5000 | 1.39 | Nil | Nil |
| Damodar Sharma | 5500 | 1.53 | Nil | Nil |
| Goldman Cumasters | 5000 | 1.39 | Nil | Nil |
| Sandeepkumar Gupta | 5000 | 1.39 | Nil | Nil |
| Hemant Bhatia | 5000 | 1.39 | Nil | Nil |
| At the End of the year (as on the date of separation, if separated during the year) | No Change in | Shareholding | No Change in | Shareholding |



(f) Shareholding of Directors and Key Managerial Personnel

| Sl. No. | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|-----------------------------------|---|----------------------------------|---|----------------------------------|
| | For Each of the Directors and KMP | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | PRASHANT BHADIA | 63852 | 15.01 | | |
| | NILESH MOHITA | 116789 | 25.46 | | |
| | TUSHAR MOHITA | 128875 | 27.22 | | |
| | | | | 30252 | 15.01 |
| | | | | 216789 | 25.46 |
| | | | | 238655 | 27.22 |
| | At the End of the year | | | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured loans excluding deposits | Unsecured loans | Deposits | Total Indebtedness |
|--|----------------------------------|------------------------|----------|------------------------|
| Indebtedness at the beginning of the financial year: | | | | |
| (i) Principal Amount | 34,18,64,424.18 | 13,95,50,809.00 | | 48,14,15,233.18 |
| (ii) Interest due but not paid | 0 | 0 | | 0 |
| (iii) Interest accrued but not due | 0 | 0 | | 0 |
| Total (i+ii+iii) | 34,18,64,424.18 | 13,95,50,809.00 | 0 | 48,14,15,233.18 |
| Change in Indebtedness during the financial year: | | | | |
| • Addition | 0.00 | 4,26,33,395.00 | | 4,26,33,395.00 |
| • Reduction | 7,64,28,334.17 | 0.00 | | 7,64,28,334.17 |
| Net Change | -7,64,28,334.17 | 4,26,33,395.00 | 0 | -3,37,94,939.17 |
| Indebtedness at the end of the financial year: | | | | |
| (i) Principal Amount | 26,54,36,090.01 | 18,21,84,204.00 | | 44,76,20,294.01 |
| (ii) Interest due but not paid | 0 | 0 | | 0 |
| (iii) Interest accrued but not due | 0 | 0 | | 0 |
| Total (i+ii+iii) | 26,54,36,090.01 | 18,21,84,204.00 | 0 | 44,76,20,294.01 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|---------|---|---------------------|---------------------|--------------------|---------------------|
| | | NILESH MOHITA | TUSHAR MOHITA | PRASHANT BHADIA | |
| 1. | Gross Salary: | 30,00,000.00 | 18,00,000.00 | 2,70,000.00 | 75,00,000.00 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | 0.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | Nil | Nil | Nil | 0.00 |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | Nil | Nil | Nil | 0.00 |
| 2. | Stock Option | Nil | Nil | | 0.00 |
| 3. | Bonus/Terms | Nil | Nil | | 0.00 |
| 4. | Commission: - as % of profit - others, specify | Nil | Nil | | 0.00 |
| 5. | Others, please specify | Nil | Nil | | 0.00 |
| | Total (A) | 30,00,000.00 | 18,00,000.00 | 2,70,000.00 | 75,00,000.00 |
| | Ceiling as per the Act | | | | 0 |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|---------|--|---------------------|---------------------|--------------------|----------|---------------------|
| | | | | | | |
| 1. | Independent Directors | Nil | Nil | Nil | Nil | Nil |
| | • Fee for attending board / committee meetings | | | | | 0 |
| | • Commission | | | | | 0 |
| | • Others, please specify | | | | | 0 |
| | Total (1) | 0 | 0 | 0 | 0 | 0 |
| 2. | Other Non-Executive Directors | Nil | Nil | Nil | Nil | Nil |
| | • Fee for attending board / committee meetings | | | | | 0 |
| | • Commission | | | | | 0 |
| | • Others, please specify | | | | | 0 |
| | Total (2) | 0 | 0 | 0 | 0 | 0 |
| | Total (1)+(2) | 0 | 0 | 0 | 0 | 0 |
| | Total Managerial Remuneration | 30,00,000.00 | 18,00,000.00 | 2,70,000.00 | 0 | 75,00,000.00 |
| | Overall Ceiling as per the Act | | | | | |



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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|--|--------------------------|-------------------|-----|--------------|
| | | CED | Company Secretary | CFO | Total amount |
| 1 | Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| 2 | Stock Option | NIL | NIL | NIL | 0 |
| 3 | Swant Equity | | | | 0 |
| 4 | Commission - as % of profit - others, specify.. | | | | 0 |
| 5 | Others, please specify | | | | 0 |
| | Total | 0 | 0 | 0 | 0 |

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | | Details of Penalty / Punishment/ Compounding fees imposed | | Authority [RI /NGLT/ COURT] | Appeal made, if any (give Details) | |
|------------------------------|------------------------------|-------------------|-----|---|-----|-----------------------------|------------------------------------|-----|
| A. COMPANY | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| - Penalty | | | | | | | | |
| - Punishment | | | | | | | | |
| - Compounding | | | | | | | | |
| B. DIRECTORS | | NIL | | NIL | | | NIL | |
| - Penalty | | | | | | | | |
| - Punishment | | | | | | | | |
| - Compounding | | | | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | | | | |
| - Penalty | | | | | | | | |
| - Punishment | | | | | | | | |
| - Compounding | | | | | | | | |

FOR KAMDEVBABA SOLVENT PRIVATE LIMITED

P. Mani
PRESIDENT BHATA
CHAIRMAN
DIN: 0227024



GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "Prembhawan",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of **M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED** ("the Company"), which comprise the **Balance Sheet as at March 31, 2021**, and the **Profit & Loss Statement for the year then ended**, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, including Annexures to Board's Report, but does not include the Financial statements and our auditors' report thereon. The Board's report is expected to be made available to us after the date of this our auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by the section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors of the Company as on **March 31, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are reported in Annexure B forming part of this report.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the provisions of the Section are not applicable to the Company.



h) With respect to Corporate Social Responsibility i.e. (CSR Fund):-

The company is under regulatory requirement to maintain CSR Fund from FY 20-2021 and as per the law the company is required to spend 2% of average net profits of last 3 years after working which comes out to Rs 989960.00. Out of which company has paid Rs 900000/- towards CSR Expenditure and the Balance amount of Rs 89960/- is transferred to Unspent CSR Fund which will be carried forward to next year.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations as at March 31, 2021 which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 20/11/2021

Place : Nagpur

FOR GIRISH N MUNDADA & CO
(CHARTERED ACCOUNTANTS)

FRN 117612W



CA GIRISH N MUNDADA
PARTNER

MEM NO-103428

UDIN - 22103428AAAAAI5740

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREMBHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

"Annexure A"

The Annexure referred to in our Independent Auditor's report to the members of M/s.RAMDEVBABA SOLVENT PVT. LTD ("the Company"), on the financial statements for the year ended on March 31, 2021..

(i) In Respect of Fixed Assets:

1. The company has maintained proper records showing full particulars, including quantitative details and Situation of the fixed assets.
2. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
3. On examination of the documents provided to us, the title deeds of immovable properties are held in the name of company & no material discrepancies were noticed on such verification.
4. In our opinion company has not disposed off substantial parts of fixed assets during the year and the going concern status of the company has not affected.

(ii) In Respect of Stock:

1. The Company has carried out physical verification at reasonable intervals commensurate to its size and nature of business and no discrepancy has been found.
2. In our opinion and according to the explanations given to us, the procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of company and nature of business.
3. The company is not maintaining records of inventory.

(iii) The Company has not granted any loans, Secured or Unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (a), (b) and (c) of (iii) of the order are not applicable.

iv) The company has complied with provision of Sec 185 & 186 of the Companies Act, 2013 in respect of loans, investments, guarantees & security.

(v) The company has not accepted deposits from public. Hence the issue of compliance with directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act & the rules framed there under does not arise.

(vi) The company has not produced cost record for verification hence we are unable to comment whether the company has maintained cost record as prescribed by central government under sub section (1) of section 148 of the Companies Act, 2013 in respect of the company's product.



GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(vii) **In respect of statutory dues:**

- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. **It has been observed that payment of Provident Fund and ESIC for few months has not been deposited within due dates in government treasury.**
- b) According to the information and explanation given to us, there are no dues of Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, cess which have not been deposited, As per the order of Income Tax for the **AY 2012-2013** and **2013-2014** there is a demand of **Rs 15266470.00** and **Rs 6320530.00** respectively. The Company has filed an appeal against the order and till the completion of our audit the proceedings of Income Tax has not completed.

As per the order of CST Act for the year 2014-2015, there is a demand of **Rs. 844459**. The Company has filed an appeal against the order and till the completion of our audit the proceedings of VAT has not completed.

- c) According to the records of the Company, there are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder .
- (viii) According to the records of the company examined by us and the information & explanations given to us, the company has not defaulted in respect of dues to any financial institution or bank. The company does not have any borrowings by way of debenture.
- (ix) During the year, no money has been raised either by way of initial public offer or further public offer. The company has raised following loan facilities during the year.

| Sr. No | Name of Bank | Account No | Particulars of Loan Availed | Loan Amount | Outstanding as on 31/03/2021. |
|--------|---------------------|-------------|-----------------------------|-------------|-------------------------------|
| 1 | State Bank of India | 39535723604 | Car Loan (Creta) | 1700000.00 | 1361502.00 |
| 2 | State Bank of India | 39511198810 | ECLGS | 15000000.00 | 13920124.00 |
| 3 | HDFC Bank | 85137831 | Truck Loan | 1000000.00 | 963726.48 |
| 4 | HDFC Bank | 84954136 | JCB Loan | 2300000.00 | 2135916.98 |
| 5 | HDFC Bank | 84954126 | JCB Loan | 2280000.00 | 2117344.71 |
| 6 | HDFC Bank | 84583695 | Truck Loan | 1720000.00 | 1434466.44 |
| 7 | HDFC Bank | 84583507 | Truck Loan | 1720000.00 | 1434466.44 |



**GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**

- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information provided to us the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The provisions of Nidhi Rules, 2014 are not applicable to the company.
- (xiii) According to the information and explanations provided to us by the management, all transactions with the related parties are in compliance with section 177 & 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. The provision of section 192 of Companies Act, 2013 are, therefore, not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE : NAGPUR

DATE : 20/11/2021

**FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**



A handwritten signature in black ink, appearing to be "Girish N. Mundada".

**(CA. GIRISH N. MUNDADA)
PARTNER
UDIN - 22103428AAAAAI5740**

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

"ANNEXURE B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of "M/s. RAMDEVABABA SOLVENT PRIVATE LIMITED".

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. **RAMDEVABABA SOLVENT PRIVATE LIMITED** ("The Company") as of **March 31, 2021**

In conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements

Whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 20/11/2021

Place : Nagpur

**FOR, GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS**



**CA GIRISH N. MUNDADA
(PARTNER)**

(Membership No. 103428)

FRN :- 117612W

UDIN -22103428AAAAAI5740

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

BALANCE SHEET AS AT 31st MARCH 2021.

| PARTICULARS | NOTE NO. | AS AT 31 MARCH, 2021 | AS AT 31 MARCH, 2020 |
|---|----------|-----------------------|-----------------------|
| | | ₹ | ₹ |
| I. EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDER'S FUND | | | |
| (a) Share Capital | 1 | 45,872,500.00 | 45,872,500.00 |
| (b) Reserves & Surplus | 2 | 244,246,365.69 | 186,593,808.93 |
| 2 NON - CURRENT LIABILITIES | | | |
| Long-Term Borrowings | 3 | 299,549,107.46 | 238,370,124.94 |
| 3 CURRENT LIABILITIES | | | |
| (a) Short-Term Borrowings | 4 | 148,071,186.55 | 147,648,796.43 |
| (b) Trade Payables (see detail annexure) | | 150,782,995.36 | 114,684,004.05 |
| (c) Other Current Liabilities | 5 | 76,152,867.37 | 35,581,740.90 |
| (d) Short-Term Provisions | 6 | 29,178,954.12 | 29,862,727.12 |
| TOTAL | | 993,853,976.55 | 798,613,702.37 |
| II. ASSETS | | | |
| 1 NON - CURRENT ASSETS | | | |
| (a) Fixed Assets | 7 | | |
| (i) Tangible Assets | | 392,423,576.48 | 301,876,743.40 |
| (ii) Intangible Assets | 30 | 208,321.00 | |
| (iii) Capital Work-In-Progress | | | |
| (b) Non-Current Investments | 8 | 1,500,000.00 | 1,553,138.00 |
| (c) Long-Term Loans and Advances & Deposits | 9 | 7,351,630.00 | 7,321,398.00 |
| (c) Other Non - Current Assets | 10 | | |
| 2 CURRENT ASSETS | | | |
| (a) Inventories | 11 | 362,497,801.50 | 236,720,200.00 |
| Machinery Spares - Refer Note 21 (I) | 21 | 2,758,964.00 | 2,645,210.00 |
| Coal - Refer Note 21 (I) | | | |
| (b) Trade Receivables | 12 | 186,540,812.58 | 219,026,325.40 |
| (c) Cash and Cash Equivalents | 13 | 5,665,081.09 | 906,936.74 |
| (d) Short-Term Loans and Advances | 14 | 10,220,421.91 | 6,223,182.77 |
| (e) Other Current Assets | 15 | 24,687,367.99 | 22,340,568.06 |
| TOTAL | | 993,853,976.55 | 798,613,702.37 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)



(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428AAAAAI5740

NAGPUR
DATE : 20/11/2021.

GIRISH N. MUNDADA & CO.
 CHARTERED ACCOUNTANTS
 1149, "PREM BHAWAN",
 Opp. Bank of Maharashtra,
 Bhawar Chowk,
 Central Avenue,
 NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.
 (CIN : U01112MH2008PTC188449)

PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2021.

| PARTICULARS | NOTE NO. | FOR THE YEAR ENDED 31 March, 2021. | FOR THE YEAR ENDED 31 March, 2020. |
|--|----------|---------------------------------------|---------------------------------------|
| | | ₹ | ₹ |
| REVENUE | | | |
| Revenue From Operations (Net) | 16 | 4,239,249,716.99 | 3,489,084,836.26 |
| Other Income | 17 | 17,408,289.74 | 7,965,708.84 |
| TOTAL REVENUE | | 4,256,658,006.73 | 3,497,050,545.10 |
| EXPENSES | | | |
| Cost of Materials Consumed | 18.A | 3,276,828,475.79 | 2,811,489,761.85 |
| Purchases of Stock-In-Trade | 18.B | 105,818,749.95 | 51,444,126.10 |
| Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade | 18.C | 41,082,838.50 | (65,218,629.40) |
| Employee Benefits Expenses | 19 | 76,728,610.00 | 69,113,981.00 |
| Finance Costs | 20 | 38,044,670.35 | 34,824,710.96 |
| Depreciation and Amortisation Expenses | 7 | 42,507,883.02 | 29,992,437.09 |
| Other Expenses | 21 | 603,179,246.36 | 502,470,106.99 |
| CSR Expenses | 22 | 989,960.00 | |
| TOTAL EXPENSES | | 4,185,180,433.97 | 3,434,116,494.59 |
| PROFIT BEFORE TAXATION | | 71,477,572.76 | 62,934,050.51 |
| Less : Provision for Income Tax | 23 | 13,829,637.00 | 12,100,290.00 |
| NET PROFIT AFTER TAX | | 57,647,935.76 | 50,833,760.51 |
| Earning per Equity Share | | | |
| (1) Basic (₹ per Share) | | 125.67 | 110.82 |
| (2) Diluted (₹ per Share) | | 125.67 | 110.82 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
 RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR, GIRISH N. MUNDADA & CO.
 CHARTERED ACCOUNTANTS

Prashant K. Bhaiya

(PRASHANT K. BHAIYA)
 DIRECTOR
 (DIN : 02374524)

Tushar R. Mohta

(TUSHAR R. MOHTA)
 DIRECTOR
 (DIN : 02374561)



Girish N. Mundada
 (CA. GIRISH N. MUNDADA)
 (PARTNER)
 MEMBERSHIP NO. 103428
 FRN - 117612W
 UDIN - 22103428AAAAI5740

NAGPUR
 DATE : 20/11/2021

GIRISH N. MUNDADA & CO.
 CHARTERED ACCOUNTANTS
 1149, "PREM BHAWAN",
 Opp. Bank of Maharashtra,
 Bhawar Chowk,
 Central Avenue,
 NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2021.

| PARTICULARS | NOTE NO. | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|---|----------|--------------------------------------|--------------------------------------|
| | | ₹ | ₹ |
| A CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit Before Tax | | 71,477,572.76 | 62,934,050.51 |
| Adjustment for: | | | |
| Add back: | | | |
| Depreciation | 7 | 42,507,883.02 | 29,992,437.09 |
| Finance Cost | 20 | 38,044,670.35 | 34,824,710.96 |
| Excess provision of Income Tax (AY 2020-21) | 2 | 4,621.00 | |
| Less : | | | |
| Interest Income | 17 | 304,303.82 | 606,250.00 |
| Dividend Income | 17 | | 16,605.69 |
| Profit on Sale of Car | 17 | 320,279.00 | |
| Operating Profit Before Working Capital Changes | | 151,410,164.31 | 127,128,342.87 |
| Adjustment for: | | | |
| (Increase) / Decrease in Inventories | | (125,891,355.50) | (44,729,824.00) |
| Increase / (Decrease) in Trade Payables | | 36,098,991.31 | (13,315,386.16) |
| Increase / (Decrease) in Other Current Liabilities | | 40,571,126.47 | 15,073,804.13 |
| Increase / (Decrease) in Short Term Provision | | (683,773.00) | 25,525,511.72 |
| (Increase) / Decrease in Trade Receivables | | 32,485,512.82 | (114,603,750.37) |
| (Increase) / Decrease in Short Term Loan & Advances | | (3,997,239.14) | (1,196,900.86) |
| (Increase) / Decrease in Other Current Assets | | (2,346,799.93) | (6,224,356.48) |
| Cash Generated from Operation | | 127,646,627.34 | (12,342,559.15) |
| Less : Direct Taxes | | (13,829,637.00) | (20,017,900.00) |
| NET CASH FROM OPERATING ACTIVITIES | | 113,816,990.34 | (32,360,459.15) |
| B CASH FLOW USED IN INVESTING ACTIVITIES | | | |
| Increase In Fixed Assets | | (133,382,357.10) | (29,562,186.74) |
| Sale of Fixed Assets | | 700,000.00 | 75,000.00 |
| Intangible Asset (Preliminary Expenses) | | (260,401.00) | |
| Increase in Other Non - Current Investments | | 53,138.00 | |
| Increase In Long Term Loans, Advances and Deposits | | (30,232.00) | (689,200.00) |
| Interest Received | 17 | 304,303.82 | 606,250.00 |
| Dividend Received | 17 | | 16,605.69 |
| NET CASH FROM INVESTING ACTIVITIES | | (132,615,548.28) | (29,553,531.05) |

Contd


| | | | | |
|---|--|--|----------------------|-----------------------|
| C | CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | Increase / (Decrease) in Short Term borrowings | | 422,390.12 | (1,380,868.61) |
| | Proceed from Issue of Share Capital | | - | - |
| | Share Premium | | - | - |
| | Increase / (Decrease) in Long Term borrowings | | 61,178,982.52 | 96,446,629.68 |
| | Finance Cost Paid | | (38,044,670.35) | (34,824,710.96) |
| | NET CASH FROM INVESTING ACTIVITIES | | 23,556,702.29 | 60,241,050.11 |
| D | NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C] | | 4,758,144.35 | (1,673,040.14) |
| | Add : Opening Balance of Cash & Cash Equivalents | | 906,936.74 | 2,579,976.88 |
| | Closing Balance of Cash & Cash Equivalents | | 5,665,081.09 | 906,936.74 |

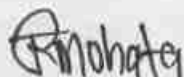
Note :

- 1) The figures in bracket indicates outflow.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED


(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)


(TUSHAR R. MOHA)
DIRECTOR
(DIN : 02374561)

NAGPUR
DATE : 20/11/2021.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS




(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 1034
FRN - 117612
UDIN - 22103428AAAAA157

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAVAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED
(CIN : U01112MH2008PTC188449)

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

| PARTICULARS | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|-------------|---|---|
| | | |

NOTES

1 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

750000 EQUITY SHARES OF Rs. 100/- EACH

| | | |
|--------------|----------------------|----------------------|
| | 75,000,000.00 | 75,000,000.00 |
| TOTAL | 75,000,000.00 | 75,000,000.00 |

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Balance as per last Balance Sheet

Add : Additions during the year

| | | |
|--------------|----------------------|----------------------|
| | 45,872,500.00 | 45,872,500.00 |
| TOTAL | 45,872,500.00 | 45,872,500.00 |

THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5 % OF EQUITY SHARES

| Sr. No. | Name of Share Holders | AS AT 31 MARCH, 2021 | | AS AT 31 MARCH, 2020 | |
|------------|--------------------------|----------------------|--------------------|----------------------|-----------------|
| | | Number | % of Share Held | Number | % of Share Held |
| 1 | Shri. Tushar Mohata | 124875 | 27.22 | 124875 | 27.22 |
| 2 | Shri. Nilesh Mohata | 116789 | 25.46 | 116789 | 25.46 |
| 3 | Shri. Prashant K. Bhalya | 68852 | 15.01 | 68852 | 15.01 |
| 4 | Shri. Chetan Mohata | 32259 | 7.03 | 32259 | 7.03 |

2 RESERVE AND SURPLUS :

A SECURITIES PREMIUM ACCOUNT

Opening Balance

Add : Securities premium Credited on share issued

Closing Balance

| | | |
|--|----------------------|----------------------|
| | 18,372,500.00 | 18,372,500.00 |
| | - | - |
| | 18,372,500.00 | 18,372,500.00 |

B SURPLUS IN STATEMENT OF PROFIT & LOSS A/C.

Balance at the beginning of the year

Add : Profit after Tax for the year

Less: Adjustment for A.Y. 2021 (Excess Provision of I. Tax)

Closing balance

| | | |
|--|-----------------------|-----------------------|
| | 168,221,308.93 | 125,305,158.42 |
| | 57,647,935.76 | 50,833,760.51 |
| | 4,621.00 | 7,917,610.00 |
| | 225,873,865.69 | 168,221,308.93 |

| | | |
|--------------|-----------------------|-----------------------|
| TOTAL | 244,246,365.69 | 186,593,808.93 |
|--------------|-----------------------|-----------------------|

3 LONG TERM BORROWINGS :

SECURED (Refer Note No. 26)

Union Bank of India TL A/c -6401063900000002

Union Bank of India TL A/c -6401063900000003

SBI (Emergency Credit Line Guarantee Scheme)

State Bank of India (Creta Car Loan)

State Bank of India (Creta Car-5500) A/c No - 39535723604

HDFC Bank (Xenon Loan)

HDFC Bank (AGR No. 82613007)

HDFC Bank (AGR No. 82622803)

State Bank of India (Fortuner Car Loan - A/c No. 37643921234)

HDFC Bank (Tractor Loan A/c No-83103845)

| | | |
|--|---------------|---------------|
| | 49,749,124.36 | 51,048,495.20 |
| | 39,681,619.68 | 40,777,430.80 |
| | 13,920,124.00 | - |
| | - | 722,149.00 |
| | 1,361,502.00 | - |
| | - | 219,635.98 |
| | - | 62,124.19 |
| | - | 55,220.50 |
| | 1,940,953.65 | 2,357,586.00 |
| | 12,752.53 | 153,670.14 |

Contd....



| | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|--|---|---|
| | ₹ | ₹ |
| HDFC Bank (Tractor Loan A/c No-83319534) | 401,947.93 | 530,864.91 |
| HDFC Bank (Loan A/c No-022084302929) | 1,105,479.13 | 1,446,069.61 |
| HDFC Bank (Loan A/c No-85137831) | 963,726.48 | - |
| HDFC Bank (JCB Loan A/c No-84954136) | 2,135,916.98 | - |
| HDFC Bank (JCB Loan A/c No-84954126) | 2,117,344.71 | - |
| HDFC Bank (Truck Loan A/c No-84583695) | 1,434,466.44 | - |
| HDFC Bank (Truck Loan A/c No-84583705) | 1,434,466.44 | - |
| HDFC Bank (Loan A/c No-022084302940) | 1,105,479.13 | 1,446,069.61 |
| TOTAL | 117,364,903.46 | 98,819,315.94 |
| UNSECURED | | |
| From Inter - Corporate Deposits | 123,030,008.00 | 73,679,850.00 |
| From Directors | 59,154,196.00 | 65,870,959.00 |
| TOTAL | 182,184,204.00 | 139,550,809.00 |
| TOTAL | 299,549,107.46 | 238,370,124.94 |
| 4 SHORT TERM BORROWINGS : | | |
| SECURED (Refer Point (a) & (b) below) | | |
| From Banks : State Bank of India (CC A/c.) | 148,071,186.55 | 147,648,796.43 |
| *Working Capital Borrowings Repayable on Demand | | |
| TOTAL | 148,071,186.55 | 147,648,796.43 |
| POINTS : | | |
| (a) Secured By Hypothecation of Company's Stock of RM, WIP, FG and Receivables entire Current Assets. | | |
| (b) Working Capital Interest at the rate of 0.45 % above the External Benchmark Rate of Funds Based Lending Rate (MCLR) which is presently 6.65% p.a.. Present effective rate 7.10 % p.a. calculated on daily products at monthly rests. | | |
| 5 OTHER CURRENT LIABILITIES : | | |
| Advances From Customers | 15,954,397.81 | 16,069,172.00 |
| Brokerage & Transportation Expenses Payable | 24,676,135.15 | 18,121,331.90 |
| Other Credit Balance | 35,522,334.41 | 1,391,237.00 |
| | 76,152,867.37 | 35,581,740.90 |
| 6 SHORT TERM PROVISIONS : | | |
| Provisions for Employees : PF & ESIC Payable | 247,990.00 | 258,656.00 |
| Income Tax Provision | 13,829,637.00 | 12,100,290.00 |
| Electricity Expense Payable | 5,108,190.00 | 5,462,360.00 |
| Audit & Legal Fees Payable | 200,000.00 | 200,000.00 |
| GST Payable F. Y. 2019-2020 | 7,108,244.12 | 9,735,233.12 |
| Professional Tax Payable | 520,700.00 | 38,800.00 |
| TDS Payable | 2,016,210.00 | 2,057,022.00 |
| TCS Payable | 50,847.00 | - |
| Telephone Expense Payable | 7,176.00 | 10,366.00 |
| Unspent CSR Expenses | 89,960.00 | - |
| TOTAL | 29,178,954.12 | 29,862,727.12 |



M/S. RAMDEVBABA SOLVENT PRIVATE LIMITED, NAGPUR

NOTE : 7 - DEPRECIATION BRAMHAPURI

FIXED ASSETS AS ON 31/03/2021.

| | FIXED ASSETS | GROSS BLOCK | | | | | ACCUMULATED DEPRECIATION | | | NET BLOCK | | PROFIT/LOSS ON DISPOSAL TRANSFERRED TO P & L |
|---|-------------------------------------|-----------------------------|---------------|----------------|--|----------------------------------|-----------------------------|---|---|------------------------------|------------------------------|--|
| | | BALANCE AS AT 1 APRIL, 2020 | ADDITIONS | (DISPOSALS) | ACQUIRED THROUGH BUSINESS COMBINATIONS | REVALUATION / (SUBSIDY RECEIVED) | BALANCE AS AT 1 APRIL, 2020 | DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR | ADJUSTMENT - short/Excess Depreciation Charged during YEAR/Reversal | BALANCE AS AT 31 MARCH, 2020 | BALANCE AS AT 31 MARCH, 2021 | |
| A | TANGIBLE ASSETS (NOT UNDER LEASE) | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| | Land (Bramhapuri) | 8,535,781.00 | - | - | - | - | - | - | - | 8,535,781.00 | 8,535,781.00 | |
| | Land (Mahadula) | 9,821,770.00 | - | - | - | - | - | - | - | 9,821,770.00 | 9,821,770.00 | |
| | Plot | - | - | - | - | - | - | - | - | - | - | |
| | Buildings | 21,630,249.50 | - | - | - | - | 13,784,069.50 | 740,594.00 | - | 7,845,280.00 | 7,104,686.00 | |
| | - Factory Building | 1,181,677.00 | - | - | - | - | 813,237.00 | 56,219.00 | - | 568,440.00 | 512,221.00 | |
| | - Office Building | 25,239,785.07 | 703,114.00 | - | - | - | 12,456,717.29 | 1,241,595.66 | - | 12,783,067.78 | 12,244,586.12 | |
| | - Refinery Building | 4,853,788.00 | - | - | - | - | 1,266,051.71 | 350,561.11 | - | 3,687,736.29 | 3,337,175.18 | |
| | - Shed | 5,665,731.08 | 3,118,426.00 | - | - | - | 2,798,401.88 | 1,030,860.40 | - | 2,807,329.20 | 4,894,855.80 | |
| | - Civil & Road Development | - | - | - | - | - | - | - | - | - | - | |
| | Plant and Machinery | 49,700,606.00 | - | - | - | - | 39,843,466.99 | 849,963.67 | - | 9,857,139.01 | 9,007,175.34 | |
| | - Solvent Extraction Plant | 116,850,215.42 | 14,026,658.00 | - | - | - | 55,631,795.36 | 7,843,733.33 | - | 61,216,420.06 | 67,401,344.73 | |
| | - Refinery Plant | 1,077,925.00 | - | - | - | - | 104,125.81 | 110,039.31 | - | 973,796.19 | 883,759.88 | |
| | - Refinery cooling Tower | 8,362,229.59 | 4,412,880.00 | - | - | - | 907,982.77 | 1,018,560.89 | - | 7,454,248.82 | 10,848,595.93 | |
| | - Boiler No-2 | 471,000.00 | - | - | - | - | 16,272.41 | 51,384.22 | - | 454,727.59 | 403,343.37 | |
| | - Luffe Machine | 1,254,340.00 | - | - | - | - | 1,254,340.00 | 40,336.34 | - | 442,151.13 | 1,214,003.66 | |
| | - ETP | 1,784,478.94 | 50,000.00 | - | - | - | 1,342,327.81 | 127,970.11 | - | 442,151.13 | 364,181.02 | |
| | - Furniture and Fixtures | - | - | - | - | - | - | - | - | - | - | |
| | Vehicles | 15,650,208.59 | 2,369,255.00 | (1,719,477.00) | - | - | 10,987,630.59 | 1,999,636.40 | (1,339,756.00) | 4,662,578.00 | 4,652,475.60 | 320,279.00 |
| | - Motor Car & Motor Cycle | 13,363,157.00 | 6,945,892.00 | - | - | - | 8,695,632.70 | 2,670,608.29 | - | 4,657,524.30 | 8,032,808.01 | |
| | - Truck | 3,464,180.00 | 5,470,580.00 | - | - | - | 2,922,933.41 | 683,394.85 | - | 541,246.59 | 4,787,195.15 | |
| | - JCB | 571,594.82 | 267,008.00 | - | - | - | 181,519.27 | 181,519.27 | - | 376,781.00 | 376,781.00 | |
| | - Tractor | 750,893.00 | - | - | - | - | 288,037.90 | 88,743.10 | - | 283,556.02 | 194,813.82 | |
| | - Tractor -Holland | - | - | - | - | - | 341,408.04 | 128,550.02 | - | 409,394.96 | 280,844.94 | |
| | - Tractor -Mahindra | - | - | - | - | - | 40,470.66 | 40,470.66 | - | 389,529.34 | 389,529.34 | |
| | - Mini Tractor -Eicher | 1,521,735.28 | 120,700.00 | - | - | - | 1,121,558.00 | 197,418.85 | - | 400,177.28 | 323,458.43 | |
| | - Office equipment | - | - | - | - | - | - | - | - | 4,541,770.12 | 4,541,770.12 | |
| | - Fire Safety Equipments | - | 4,674,528.00 | - | - | - | - | 132,757.88 | - | 13,716.00 | 10,590.00 | |
| | Inverter | 186,663.00 | - | - | - | - | 172,947.00 | 3,126.00 | - | 922,408.00 | 8,032,498.41 | |
| | Generator | 4,523,800.00 | 6,018,000.00 | - | - | - | 3,601,392.00 | 907,909.59 | - | 111,211.83 | 95,154.22 | |
| | Weighting Machine | 659,477.00 | 6,272.00 | - | - | - | 548,265.17 | 22,328.61 | - | 494,764.72 | 41,334,123.38 | |
| | Solar Plant | - | 41,828,888.10 | - | - | - | - | 494,764.72 | - | 460,796.07 | 4,022,850.95 | |
| | Electrical Installation | 6,171,624.00 | 3,917,560.00 | - | - | - | 5,710,827.93 | 355,505.12 | - | 79,826.05 | 702,701.62 | |
| | Computer | 1,224,505.06 | 832,384.00 | - | - | - | 1,144,679.01 | 209,508.43 | - | 180,742.19 | 115,229.17 | |
| | Laboratory Equipments | 503,072.42 | - | - | - | - | 322,330.23 | 65,513.02 | - | 101,424.71 | 259,272.65 | |
| | Air Conditioner | 431,980.00 | 208,564.00 | - | - | - | 330,455.29 | 50,718.06 | - | 299,787.91 | 342,633.12 | |
| | Mobile Set | 861,525.47 | 231,453.00 | - | - | - | 561,738.56 | 188,607.79 | - | 139,574,278.88 | 214,199,133.28 | 320,279.00 |
| | TOTAL | 305,889,553.24 | 96,886,502.10 | (1,719,477.00) | - | - | 165,515,274.36 | 21,882,926.70 | (1,339,756.00) | 139,574,278.88 | 214,199,133.28 | 320,279.00 |
| B | INTANGIBLE ASSETS | | | | | | | | | | | |
| C | CAPITAL WORK IN PROGRESS | | | | | | | | | | | |
| D | BOILER NO-2 | | | | | | | | | | | |
| | INTANGIBLE ASSETS UNDER DEVELOPMENT | | | | | | | | | | | |
| | TOTAL | 305,889,553.24 | 96,886,502.10 | (1,719,477.00) | - | - | 165,515,274.36 | 21,882,926.70 | (1,339,756.00) | 139,574,278.88 | 214,199,133.28 | 320,279.00 |



FIXED ASSETS AS ON 31/03/2021.

| | A | GROSS BLOCK | | | | | ACCUMULATED DEPRECIATION | | | NET BLOCK | |
|-------------------------|-------------------------------------|-----------------------------|---------------|---------------|--|-----------------------------------|------------------------------|-----------------------------|---|--|------------------------------|
| | | BALANCE AS AT 1 APRIL, 2020 | ADDITIONS | (DISPOSALS) | ACQUIRED THROUGH BUSINESS COMBINATIONS | REVALUATIONS / SUBSIDERY RECEIVED | BALANCE AS AT 31 MARCH, 2021 | BALANCE AS AT 1 APRIL, 2020 | DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR | ADJUSTMENT- Accumulated Depreciation on Asset Sold | BALANCE AS AT 31 MARCH, 2021 |
| | TANGIBLE ASSETS (NOT UNDER LEASE) | ₹ | ₹ | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| FIXED ASSETS | Land (Bramhapur) | | | | | | | | | | |
| | Land (Mandala) | | | | | | | | | | |
| | New Land (Mandala) | 13,069,384.00 | | | | 13,069,384.00 | | | | | 13,069,384.00 |
| | PLOT | - | | | | - | | | | | - |
| | Buildings | | | | | | | | | | |
| | - Office Building | 7,075,786.65 | | | | 7,075,786.65 | 764,080.14 | 605,709.05 | 1,369,799.19 | 6,311,886.51 | 6,705,987.46 |
| | - Shed | 46,780,620.09 | | | | 46,780,620.09 | 5,163,344.61 | 3,957,520.54 | 9,122,865.35 | 41,615,275.28 | 37,657,754.74 |
| | Plant and Machinery | | | | | | | | | | |
| | - Solvent Extraction Plant | 48,588,785.61 | 1,259,798.00 | | | 50,148,583.61 | 5,309,173.44 | 4,877,421.45 | 11,186,594.85 | 42,579,612.17 | 38,591,088.72 |
| | - DORB Machinery | 535,000.00 | | | | 535,000.00 | 30,896.80 | 58,952.38 | 87,948.98 | 504,003.40 | 447,051.02 |
| | BOILER | 41,088,578.96 | | | | 41,088,578.96 | 5,385,632.62 | 4,034,430.92 | 9,419,853.54 | 35,703,146.34 | 31,668,715.42 |
| | COMPRESSER | 2,340,166.66 | | | | 2,340,166.66 | 308,096.50 | 229,623.70 | 537,722.20 | 2,032,048.16 | 1,802,444.46 |
| | COOLING TOWER | 977,363.73 | | | | 977,363.73 | 128,676.44 | 95,901.66 | 224,578.10 | 848,887.29 | 752,785.63 |
| | Furniture and Fixtures | 1,489,561.89 | 40,164.00 | | | 1,529,755.89 | 416,911.02 | 281,507.61 | 698,418.63 | 1,072,650.87 | 831,337.26 |
| | - Oil Tank | 100,000.00 | | | | 100,000.00 | 3,115.55 | 10,947.94 | 14,063.49 | 96,884.45 | 85,936.51 |
| | Air conditioner | 342,096.56 | 283,501.00 | | | 625,597.56 | 45,888.34 | 89,991.25 | 135,670.59 | 296,408.22 | 469,917.57 |
| | FILTRATION PLANT(ETP) | | 3,891,050.00 | | | 3,891,050.00 | | 244,687.20 | 244,687.20 | | 3,646,362.80 |
| | FIRE FIGHTING | | 882,500.00 | | | 882,500.00 | | 25,063.24 | 25,063.24 | | 857,436.76 |
| | SOLAR POWER | | 29,848,838.00 | | | 29,848,838.00 | | 1,093,076.54 | 1,093,076.54 | | 28,756,761.46 |
| | Office equipment | 1,045,256.24 | 276,474.00 | | | 1,321,730.24 | 261,167.83 | 369,806.25 | 730,674.16 | 684,088.31 | 590,756.06 |
| Generator | 928,926.40 | | | | 928,926.40 | 193,969.48 | 133,174.20 | 327,143.68 | 734,950.92 | 601,782.72 | |
| Weighing Machine | 1,888,214.43 | 12,500.00 | | | 1,880,714.43 | 389,386.06 | 256,445.51 | 657,831.57 | 1,478,820.37 | 1,222,882.88 | |
| Electrical Installation | 20,487,690.33 | | | | 20,487,690.33 | 6,033,078.48 | 3,749,230.67 | 9,783,209.36 | 14,453,711.84 | 10,704,480.57 | |
| Computer | 1,246,064.53 | | | | 1,246,064.53 | 777,361.87 | 289,710.98 | 1,067,072.83 | 468,702.66 | 178,991.70 | |
| Laboratory Equipments | 691,145.88 | | | | 691,145.88 | 338,786.15 | 159,675.05 | 468,461.20 | 352,359.73 | 192,684.68 | |
| TOTAL | 188,954,641.96 | 36,495,855.00 | | | 225,450,496.96 | 26,652,177.44 | 20,517,876.32 | 47,225,053.76 | 162,202,464.52 | 176,225,443.20 | |

| | | | | | | | | | | | | |
|---|---|----------------|---------------|---|---|----------------|---------------|---------------|---|---------------|----------------|----------------|
| B | INTANGIBLE ASSETS Preliminary Expenses | 260,401.00 | - | - | - | 260,401.00 | - | 52,080.00 | - | 52,080.00 | 200,401.00 | 208,321.00 |
| C | CAPITAL WORK IN PROGRESS | - | - | - | - | - | - | - | - | - | - | - |
| D | INTANGIBLE ASSETS UNDER DEVELOPMENT | - | - | - | - | - | - | - | - | - | - | - |
| | TOTAL | 189,215,042.96 | 36,495,855.00 | - | - | 225,710,897.96 | 26,652,177.44 | 20,624,856.32 | - | 47,277,133.76 | 162,662,865.52 | 178,433,764.20 |



| | | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|-----|--|---|---|
| | | ₹ | ₹ |
| 8 | NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT) | | |
| | TRADE INVESTMENTS | | |
| | Investment in Mutual Fund (Quoted) | | |
| | SBI - Magnum Global Fund - Dividend | 500,000.00 | 500,000.00 |
| | SBI - Magnum Balanced Fund - Dividend | 500,000.00 | 500,000.00 |
| | SBI - Magnum sector Funds Umbrella Contra - Dividend | 500,000.00 | 500,000.00 |
| | Investment in Fixed Deposit | | |
| | SBI - FD (A/c No. - 37298052502) | - | 53,138.00 |
| | TOTAL | 1,500,000.00 | 1,553,138.00 |
| | DETAILS OF QUOTED & UNQUOTED INVESTMENTS | | |
| | Aggregate Amount of Quoted Investments (At Cost) | 1,500,000.00 | 1,500,000.00 |
| | Market Value of Quoted Investments (As provided by management of the company) | - | - |
| 9 | LONG TERM LOANS AND ADVANCES | | |
| | (UNSECURED BUT CONSIDERED GOOD) | | |
| | Deposit at MSEDCL (Gadchiroli) | 4,061,632.00 | 4,061,400.00 |
| | Deposit at MSEDCL (Nagpur) | 2,649,998.00 | 2,649,998.00 |
| | Deposit at MSMCL (Nagpur) | 600,000.00 | - |
| | Deposit for Gas Cylinder | 30,000.00 | 600,000.00 |
| | Internet Modem Deposit | 10,000.00 | 10,000.00 |
| | TOTAL | 7,351,630.00 | 7,321,398.00 |
| 10 | OTHER NON CURRENT ASSETS | - | - |
| 11 | INVENTORIES [Valued & Certified by Management of Company] | | |
| | Raw Material* | 266,807,685.00 | 99,947,245.00 |
| | Finished / By Products Goods* | 95,690,116.50 | 136,772,955.00 |
| | TOTAL | 362,497,801.50 | 236,720,200.00 |
| | *BROAD CATEGORIES OF INVENTORIES | | |
| (a) | Raw Material | | |
| | - Rice Bran | 76,229,890.00 | 24,874,064.00 |
| | - Hexane | 6,565,500.00 | 8,770,360.00 |
| | - Chemicals | 6,796,920.00 | 5,896,126.00 |
| | - Rice Bran Crude Oil | 177,215,375.00 | 60,406,695.00 |
| | TOTAL | 266,807,685.00 | 99,947,245.00 |
| (b) | Finished / By Products Goods | | |
| | - Rice Bran Refined Oil | 56,663,491.50 | 85,750,996.00 |
| | - DOC | 27,372,970.00 | 39,481,720.00 |
| | - Rice Bran Oil Grade III (Fatty Acid) | 11,653,655.00 | 11,540,239.00 |
| | TOTAL | 95,690,116.50 | 136,772,955.00 |
| 12 | TRADE RECEIVABLES | | |
| | (UNSECURED BUT CONSIDERED GOOD) | | |
| | Exceeding Six Months | 16,608,144.50 | 2,456,493.50 |
| | Below Six Months | 169,932,668.08 | 216,569,831.90 |
| | TOTAL | 186,540,812.58 | 219,026,325.40 |
| 13 | CASH AND CASH EQUIVALENTS | | |
| | Cash-In-Hand as per Cash Book | 635,310.05 | 674,642.25 |
| | BALANCE WITH BANKS IN CURRENT ACCOUNT | | |
| | With State Bank of India, Bramhapuri | 324,738.15 | 650,735.01 |
| | With HDFC Bank Ltd, Bramhapuri | 710,191.72 | 735,800.72 |
| | With ICICI Bank, Nagpur [A/c. No. 2744] | 1,492,055.39 | 1,291,108.83 |
| | With Kotak Mahindra Bank | 2,502,571.90 | (3,077,150.53) |
| | With Anand Nagari Sahakari Bank Ltd. | 213.88 | 239,653.40 |
| | With Union Bank of India (A/c No-50803) | - | 392,147.06 |
| | TOTAL | 5,665,081.09 | 514,789.68 |



| | | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|----|---|---|---|
| | | ₹ | ₹ |
| 14 | SHORT TERM LOANS AND ADVANCES | | |
| | (UNSECURED BUT CONSIDERED GOOD) | | |
| | Advance to Suppliers | 5,774,824.00 | 61,927.00 |
| | Advance to Staff | 1,643,489.00 | 1,321,428.00 |
| | Other Debit Balance | 2,802,108.91 | 4,839,827.77 |
| | TOTAL | 10,220,421.91 | 6,223,182.77 |
| 15 | OTHER CURRENT ASSETS | | |
| | Prepaid Insurance | 1,620,267.00 | 1,473,341.00 |
| | Balance with MSEDCL (Gadchiroli)- Interest Receivable | 167,486.55 | 305,937.00 |
| | Balance with MSEDCL (Nagpur)- Interest Receivable | 113,984.27 | 239,688.00 |
| | TCS Payable (Excess Paid) | 107,728.00 | - |
| | TCS Receivable | 903,481.68 | 61,954.00 |
| | TDS Receivable | 81,193.33 | 111,614.00 |
| | VAT Receivable (F.Y. 2015-16) | 1,875,325.48 | - |
| | Advance Income Tax AY 21-22 | 12,000,000.00 | 12,000,000.00 |
| | IT Refund Receivable AY 19-20 | 4,176,157.00 | 4,176,157.00 |
| | <u>CST Credit Receivable</u> | | |
| | For F.Y 2014-2015 | 245,965.58 | 1,969,877.06 |
| | GST Receivable F.Y. 2020-21 | 931,227.10 | - |
| | Appeal- Maharashtra Sales Tax Case (F Y 2015-16) | 443,839.00 | - |
| | Appeal- Income Tax (AY 2012-13 & 2013-14) | 2,002,000.00 | 2,002,000.00 |
| | I. T. Refund Receivable A. Y. 2020-2021 | 18,703.00 | - |
| | TOTAL | 24,687,367.99 | 22,340,568.06 |
| 16 | REVENUE FROM OPERATION | | |
| | Sales of Products (Refer Note Below) | 4,239,249,716.99 | 3,489,084,836.26 |
| | Less : Excise Duty | - | - |
| | Revenue from Operation (Net) | 4,239,249,716.99 | 3,489,084,836.26 |
| | NOTE : DETAILS OF SALES OF PRODUCTS | | |
| | <u>Finished Goods & Other Products</u> | | |
| | Rice Bran Refined Oil | 1,855,567,835.13 | 1,306,564,455.37 |
| | Rice Bran Oil Grade III (Fatty Acid) | 165,863,120.75 | - |
| | DOC | 1,610,896,226.24 | 1,777,907,570.44 |
| | Rice Bran | 33,166,836.96 | 4,991,916.71 |
| | Boiled Rice Bran | 85,315,242.47 | - |
| | Rice Bran Crude Oil | 458,562,863.65 | 285,347,521.45 |
| | TOTAL (A) | 4,209,372,125.20 | 3,374,811,463.97 |
| | <u>Residual / Waste Material Sale</u> | | |
| | Wax | 11,327,387.25 | 10,012,118.49 |
| | Lecithin | 570,300.43 | 1,599,636.75 |
| | Wastage Packing Material-Jute Bags/PP Bags | 6,328,654.46 | 4,565,286.21 |
| | Fatty Acids | - | 91,025,883.95 |
| | Spent Earth Rice | 11,651,249.65 | 7,033,966.89 |
| | Exempted Sale | - | 36,480.00 |
| | TOTAL (B) | 29,877,591.79 | 114,273,372.29 |
| | TOTAL (A + B) | 4,239,249,716.99 | 3,489,084,836.26 |
| 17 | OTHER INCOME | | |
| | DIC PSI Subsidy received | 8,953,000.00 | 4,756,770.00 |
| | Dividend From Mutal Funds | - | 16,605.69 |
| | Insurance Claim Received | 2,445,783.50 | 449,922.00 |
| | Interest Income MSEDCL Deposits | 304,303.82 | 606,250.00 |
| | Truck Freight Received | 568,038.00 | 562,522.10 |
| | Other Charges | 486,643.25 | 648,570.00 |
| | Profit/(Loss) on Sale of Car | 320,279.00 | - |
| | Cash Handling Charges on Freight Advance | 254,064.00 | 156,960.00 |
| | Oil Filling & Packing Charges | 4,073,452.80 | 773,564.25 |
| | Round off | 2,725.37 | (5,455.20) |
| | TOTAL | 17,408,289.74 | 7,965,708.84 |



| | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|--|---|---|
| | ₹ | ₹ |

18 **COST OF MATERIAL CONSUMED**

A) **RAW MATERIAL CONSUMED**

For Production of Ricebran Refined Oil & Others

Opening Stock

| | | |
|---------------------|----------------------|-----------------------|
| Rice Bran | 24,874,064.00 | 34,838,873.67 |
| Hexane | 8,770,360.00 | 7,987,095.00 |
| Rice Bran Crude Oil | 60,406,695.00 | 66,886,112.50 |
| Chemicals | 5,896,126.00 | 2,951,523.00 |
| TOTAL [A] | 99,947,245.00 | 112,663,604.17 |

Add : Purchases

| | | |
|---------------------|-------------------------|-------------------------|
| Rice Bran | 3,342,392,421.83 | 2,720,213,334.80 |
| Hexane | 15,225,150.38 | 12,057,274.19 |
| Rice Bran Crude Oil | - | 11,192,501.02 |
| Chemicals | 86,071,343.58 | 55,310,292.67 |
| TOTAL [B] | 3,443,688,915.79 | 2,798,773,402.68 |

TOTAL [C] i.e. [A+B] 3,543,636,160.79 2,911,437,006.85

Less : Closing Stock

| | | |
|---------------------|-----------------------|----------------------|
| Rice Bran | 76,229,890.00 | 24,874,064.00 |
| Hexane | 6,565,500.00 | 8,770,360.00 |
| Rice Bran Crude Oil | 177,215,375.00 | 60,406,695.00 |
| Chemicals | 6,796,920.00 | 5,896,126.00 |
| TOTAL [D] | 266,807,685.00 | 99,947,245.00 |

Cost of Raw Material Consumed

[C-D] 3,276,828,475.79 2,811,489,761.85

B) **PURCHASES OF STOCK IN TRADE**

| | | |
|-----------------------|-----------------------|----------------------|
| Rice Bran Refined Oil | 104,768,049.95 | 41,978,253.10 |
| DOC | 1,050,700.00 | 9,465,873.00 |
| TOTAL | 105,818,749.95 | 51,444,126.10 |

C) **CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**

PARTICULARS

INVENTORIES AT THE END OF THE YEAR :

| | | |
|----------------------|----------------------|-----------------------|
| Finished goods / WIP | 95,690,116.50 | 136,772,955.00 |
| TOTAL | 95,690,116.50 | 136,772,955.00 |

INVENTORIES AT THE BEGINNING OF THE YEAR :

| | | |
|----------------------|-----------------------|----------------------|
| Finished goods / WIP | 136,772,955.00 | 71,554,325.60 |
| TOTAL | 136,772,955.00 | 71,554,325.60 |

NET (INCREASE) / DECREASE

(41,082,838.50) (65,218,629.40)

19 **EMPLOYEE BENEFIT EXPENSES**

| | | |
|---|----------------------|----------------------|
| Salaries and Wages | 64,705,656.00 | 57,794,426.00 |
| Staff Welfare/ Bonus Expenses | 2,188,705.00 | 1,804,806.00 |
| Contributions to Provident & Other Fund | 2,334,249.00 | 2,014,749.00 |
| Directors Remuneration | 7,500,000.00 | 7,500,000.00 |
| TOTAL | 76,728,610.00 | 69,113,981.00 |



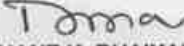
| | | FOR THE YEAR ENDED 31 MARCH, 2020 | FOR THE YEAR ENDED 31 MARCH, 2019 |
|-----|---|---|---|
| | | ₹ | ₹ |
| 20 | FINANCE COST | | |
| | Interest Expenses | | |
| | On Borrowings | 37,454,413.48 | 31,532,024.68 |
| | Other Borrowing Cost | | |
| | Processing Fees & Other Charges | 204,603.00 | 1,470,498.90 |
| | Bank Charges | 385,653.87 | 1,822,187.38 |
| | TOTAL | 38,044,670.35 | 34,824,710.96 |
| 21 | OTHER EXPENSES | | |
| | Consumption of Packing Materials | 43,506,328.42 | 28,896,620.87 |
| | Transportation Expenses | 25,970.00 | 4,323,667.00 |
| | Diesel Expenses (For Generator) | 1,123,530.00 | 2,914,476.50 |
| | Power and Fuel | 63,596,973.00 | 59,503,946.00 |
| | Rice Husk Expenses | 61,306,899.19 | 59,050,216.25 |
| | Quality and Shortage Difference | 883,105.91 | 4,687,070.99 |
| | Lab & Laboratory Report Expenses | 1,284,927.99 | 1,238,748.16 |
| | Weighbridge Expenses | 123,591.26 | 114,393.40 |
| | Machinery Spares Consumed & Repairs Expenses | | |
| | (Refer Note - (i) below) | | |
| | Vehicle | 34,811,252.88 | 24,188,396.67 |
| | Insurance Expenses | 19,312,793.43 | 13,420,764.41 |
| | Rates and Taxes | 2,000,805.00 | 1,966,872.00 |
| | Consulting & Professional Fees | 2,208,574.00 | 857,934.00 |
| | Freight and Forwarding Charges | 518,565.00 | 189,250.00 |
| | Diesel Expenses (For Vehicle) | 254,961,828.25 | 171,645,798.90 |
| | Oil Filling Charges | 3,597,390.39 | 1,745,669.84 |
| | Ash Loading Charges | 2,381,018.00 | 44,537.75 |
| | Wax Pressing Charges | 497,600.00 | 437,800.00 |
| | Brokerage & Commission Expenses | 1,404,536.00 | 2,074,127.00 |
| | Sales & Business Promotion | 24,252,792.75 | 18,627,859.40 |
| | GST/ VAT Expenses | 757,034.13 | 1,119,377.10 |
| | Legal and Professional Expenses | 77,262,411.81 | 86,093,836.93 |
| | Audit Expenses (Refer Note (ii) below) | 443,813.20 | 528,278.20 |
| | Varai Expenses | 525,500.00 | 664,140.00 |
| | Bad Debts Expenses | 675,587.00 | 498,999.00 |
| | Interest on TDS & VAT | 448,902.30 | 3,669,592.42 |
| | Coal Expenses (Refer Below Note) | 258,489.00 | 11,500.00 |
| | Miscellaneous Expenses | 365,712.00 | 9,698,893.00 |
| | | 4,643,315.45 | 4,257,341.20 |
| | TOTAL | 603,179,246.36 | 502,470,106.99 |
| | PARTICULARS | | |
| (i) | Machinery Spares Consumed & Repairs Expenses | | |
| | Opening Stock of Spares | 2,645,210.00 | 3,981,916.00 |
| | Total Purchases & Repairs Expenses | 34,925,006.88 | 22,851,690.67 |
| | Less : Closing Stock of Spares | 2,758,964.00 | 2,645,210.00 |
| | | 34,811,252.88 | 24,188,396.67 |
| | Coal consumed during the year | | |
| | Opening Stock of Coal | - | 6,435,740.00 |
| | Total Coal purchased during the year | 365,712.00 | 3,263,153.00 |
| | Less : Closing Stock of Coal | - | - |
| | | 365,712.00 | 9,698,893.00 |



| | FOR THE YEAR ENDED 31 MARCH, 2021 | FOR THE YEAR ENDED 31 MARCH, 2020 |
|--|---|---|
| | ₹ | ₹ |
| (ii) Audit Expenses (Payment to Auditors) Comprises | | |
| As Auditors - Statutory Audit | 200,000.00 | 200,000.00 |
| For Taxation Matters | 76,000.00 | 187,500.00 |
| For Cost Audit | - | - |
| For Stock Audit | 27,500.00 | 25,960.00 |
| For Internal Audit | - | 25,000.00 |
| For Other Law Matters | 222,000.00 | 225,680.00 |
| TOTAL | 525,500.00 | 664,140.00 |
| 22 Corporate Social Responsibility (CSR) Expenses | 989,960.00 | - |
| TOTAL | 989,960.00 | - |
| 23 PROVISION FOR INCOME TAX | | |
| Current Year Tax | 13,829,637.00 | 12,100,290.00 |
| Less : MAT Credit Entitlement | - | - |
| Provision of Tax for the Year | 13,829,637.00 | 12,100,290.00 |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED


(PRASHANT K. BHAIYA)
DIRECTOR
DIN : 02374524)



(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)

NAGPUR

DATE : 20/11/2021.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS




(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN -22103428AAAAAI5740

| General Information | | |
|---------------------|---|--|
| (i) | Select Type of Company | Domestic Company |
| A | | |
| (i) | Corporate identity number or foreign company registration number | U01112MH2008PTC188449 |
| (ii) | Name of company | RAMDEVBABA SOLVENT PRIVATE LIMITED |
| (iii) | Address of registered office or of principal place of business in India of company | BHAIYA BUILDING ANAJ BAZAR ITWARI NAGPUR NAGPUR Maharashtra 440002 India |
| (iv) | Address of corporate office of company | BHAIYA BUILDING ANAZ BAZAR ITWARI NAGPUR |
| (v) | Email address of company | ramdevbabasolvent@gmail.com |
| B | | |
| | Current financial year | Date |
| (i) | Date of beginning of reporting financial year | 01-04-2020 |
| (ii) | Date of end of reporting financial year | 31-03-2021 |
| (iii) | Duration in months of reporting period | 12 |
| C | | |
| | First previous financial year | Date |
| (i) | Date of beginning of previous financial year | 01-04-2019 |
| (ii) | Date of end of previous financial year | 31-03-2020 |
| (iii) | Duration in months of previous financial year | 12 |
| D | | |
| (i) | Level of rounding used in cost statements (in INR) | Actual |
| (ii) | Reporting currency of entity | INR |
| (iii) | Whether Indian Accounting Standards are applicable to the company | Yes |
| (iv) | Number of cost auditor(s) for reporting period | 1 |
| (v) | Date of board of directors' meeting in which annexure to cost audit report was approved | 25-01-2022 |
| (vi) | Whether cost auditors report has been qualified or has any reservations or contains adverse remarks | Yes |
| (vii) | Consolidated qualifications, reservations or adverse remarks of all cost auditors [text block] | Textual Information (1) |
| (viii) | Consolidated observations or suggestions of all cost auditors [text block] | Textual Information (2) |

| | | |
|-----|--|-----|
| (x) | Whether company has related party transactions for sale or purchase of goods or services | Yes |
|-----|--|-----|

| Text Block | |
|-------------------------|--|
| Textual Information (1) | No such Qualifications or Observations |
| Textual Information (2) | No such Observations or Suggestions |

| Form of Cost Audit Report | | |
|---------------------------|---|---|
| | | |
| A | Details of cost auditor | |
| SR | Particulars | Cost Auditor 1 |
| 1 | Whether cost auditor is lead auditor | Yes |
| 2 | Category of cost auditor | Sole Proprietor |
| 3 | Firm's registration number | 002065 |
| 4 | Name of cost auditor or cost auditors firm | Deepa Agarwal & Co., |
| 5 | Permanent account number of cost auditor or cost auditors firm | AQEPA3962D |
| 6 | Address of cost auditor or cost auditors firm | Plot No.1, Near Boudh Vihar,Hiwari Nagar,Nagpur |
| 7 | Email id of cost auditor or cost auditors firm | deepagrwl@gmail.com |
| 8 | Membership number of member signing report | 32019 |
| 9 | Name of member signing report | Deepa Agarwal |
| 10 | Name of product or industry | Edible Oil |
| 11 | SRN number of form CRA-2 | T81899502 |
| 12 | Number of audit committee meeting(s) during the year for which cost auditor was invited | 1 |
| 13 | Number of audit committee meeting attended by cost auditor during year | 1 |
| 14 | Date of signing cost audit report and annexure by cost auditor | 10-02-2022 |
| 15 | Place of signing cost audit report and annexure by cost auditor | Nagpur |
| 3 | | |
| 1 | Disclosure regarding audit of cost records in conformity with Cost Auditing Standards [text block] | Textual Information (1) |
| 2 | Disclosure relating to availability of information and explanation for purpose of cost audit [text block] | Textual Information (2) |

| | | |
|---|---|-------------------------|
| 3 | Disclosure relating to maintenance of cost records as per rule 5 of the companies cost records and audit rules 2014 [text block] | Textual Information (3) |
| 4 | Disclosure relating to availability of cost records of branches not visited [text block] | Textual Information (4) |
| 5 | Disclosure regarding availability of information as per companies act 2013 [text block] | Textual Information (5) |
| 6 | Disclosure relating to adequacy of internal audit of cost records [text block] | Textual Information (6) |
| 7 | Disclosure relating to true and fair view of cost of production or service cost of sales margin and other information [text block] | Textual Information (7) |
| 8 | Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or service [text block] | Textual Information (8) |
| 9 | Cost auditors observations or suggestions [text block] | Textual Information (9) |

| Text Block | |
|-------------------------|--|
| Textual Information(1) | Audit was done as per the Cost auditing Standards of planning,documenting the cost audit work and following all the four govt approved standards |
| Textual Information(2) | Information was available and all the records such as stock register, production and cost and financial statements were available for audit |
| Textual Information(3) | Cost records are maintained as per the cost records and audit rules |
| Textual Information(4) | Cost records of all the branches not visited were made available. |
| Textual Information(5) | All the information was made available as per the companies act 2013 |
| Textual Information(6) | Internal audit checks and controls are adequate for the organisational cost records |
| Textual Information(7) | All the financial statements and the cost records display a true and fair view of the affairs of business |
| Textual Information(8) | Proper audited and certified cost statements were made available for the unit. |
| Textual Information(9) | Company has maintained all the cost records as per the required rules |

| Cost accounting policy | | |
|------------------------|---|-------------------------|
| (i) | Cost accounting policy [text block] | Textual Information (1) |
| (ii) | Disclosure regarding identification of cost centres, cost objects and cost drivers [text block] | Textual Information (2) |

| | | |
|--------|--|--------------------------|
| (iii) | Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block] | Textual Information (3) |
| (iv) | Disclosure regarding accounting, allocation and absorption of overheads [text block] | Textual Information (4) |
| (v) | Disclosure regarding accounting for depreciation or amortization [text block] | Textual Information (5) |
| (vi) | Disclosure regarding accounting for by products, joint products and scraps or wastage [text block] | Textual Information (6) |
| (vii) | Disclosure regarding basis of inventory valuation [text block] | Textual Information (7) |
| (viii) | Disclosure regarding valuation of inter unit or inter company and related party transaction [text block] | Textual Information (8) |
| (ix) | Disclosure regarding treatment of abnormal and non-recurring costs including classification of non-cost items [text block] | Textual Information (9) |
| (x) | Disclosure regarding other relevant cost accounting policy [text block] | Textual Information (10) |
| (xi) | Disclosure regarding changes in cost accounting policy during reporting period [text block] | Textual Information (11) |
| (xii) | Disclosure regarding adequacy of budgetary control system [text block] | Textual Information (12) |

Text Block

| | |
|-------------------------|--|
| Textual Information (1) | Cost Accounting is done at actual cost incurred |
| Textual Information (2) | No such cost centres, cost drivers identified |
| Textual Information (3) | Accounting for material, stores and spares, employee cost, utilities is done at actual cost and in conformity with the cost accounting standards |
| Textual Information (4) | Overheads costs which are incurred jointly are apportioned based on the sale value |
| Textual Information (5) | The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013. |

| | |
|--------------------------|---|
| Textual Information (6) | The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013. |
| Textual Information (7) | <p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses</p> |
| Textual Information (8) | <p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses.</p> |
| Textual Information (9) | No abnormal and non-recurring costs incurred during the period |
| Textual Information (10) | No other relevant cost accounting policy to be reported |
| Textual Information (11) | No change in Cost accounting policy during the reporting period. |
| Textual Information (12) | Budgetary control is done as per the planned production and past experiences |

| Product Group Details | | | | | | | | | |
|--|----------------------|---------------------------|----------|-------------|------|-----|--------------|---------------|------------------------|
| Product Group Details | | | | | | | 2019-20 | | INR Actual |
| Sr | Select sector | Name | CTA code | Sub heading | UOM | | Net Revenue | Net Revenue | Included in Cost Audit |
| | | | | | | | CY | PY | |
| 1 | Manufactured product | Rice Bran Refined Oil | 1515 | 9040 | M.T. | Yes | 1855567835 | 1306564455 | Yes |
| 2 | Manufactured product | Deoiled Rice Bran | 1514 | 9990 | M.T. | Yes | 1610896226 | 1777907570 | Yes |
| 3 | Manufactured product | Rice Bran Crude Oil | 1515 | 1100 | M.T. | Yes | 458562863 | 285347521 | No |
| 4 | Manufactured product | Rice Bran Refined Oil III | 3823 | 1300 | M.T. | Yes | 165863120 | 0 | No |
| 5 | Service | Rice Bran | | | M.T. | Yes | 33166836 | 4991916 | No |
| 6 | Service | Boiled Rice Bran | | | M.T. | Yes | 85315242 | 0 | No |
| Total net operational revenue of manufactured product or service net of taxes and duties | | | | | | | 4209372125.2 | 3374811463.97 | |
| Other operating incomes of company | | | | | | | 29877591.79 | 114273372.29 | |

| | | | |
|--|---------------|---------------|--|
| Total operating incomes of company | 4239249716.99 | 3489084836.26 | |
| Other incomes of company | 17408289.74 | 7965708.84 | |
| Total revenue as per financial accounts | 4256658006.73 | 3497050545.1 | |
| Exceptional and Extra Ordinary Income | 0 | 0 | |
| Other comprehensive income | 0 | 0 | |
| Total Revenue including Exceptional, Extra Ordinary and Other Comprehensive Income | 4256658006.73 | 3497050545.1 | |
| Turnover as per excise or service tax or GST records | 2623031605 | 1856178305 | |
| Notes to Product or service details for the company as a whole [text block] | | | |

| QUANTITATIVE INFORMATION | | | |
|--|---|-----------------------|-----------|
| Enter Serial Number | | 1 | |
| Name of manufactured product or service | | Rice Bran Refined Oil | |
| CTA code of manufactured product | | 1515 | |
| Subheading of CTA code | | 9040 | |
| Unit of measurement for manufactured product | | M.T. | |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2020-21 | 2019-20 |
| (a) | Installed capacity on start of reporting period | 165000 | 30000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 165000 | 30000 |
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 17845.73 | 16494.051 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 17845.73 | 16494.051 |
| 3 | Production as per excise records or Services provided as service tax records | 17845.73 | |
| 4 | In house capacity utilization (%) | | |

| | | | |
|----------|--|----------|-----------|
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | 1153.98 | 527.29 |
| (b) | Imports of finished goods | | |
| (c) | Total finished goods purchased | 1153.98 | 527.29 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | 510.19 | -397.818 |
| (b) | Self or captive consumption including samples | | |
| (c) | Other quantitative adjustments | -0.36 | 92.998 |
| (d) | Total stock and other adjustments | 509.83 | -304.82 |
| 7 | Available quantity for sale of product or activity group | 19509.54 | 16716.521 |
| 8 | Actual sales of product or activity group [abstract] | | |
| (a) | Domestic sales of manufactured products or Domestic services | 19509.54 | 16716.521 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 19509.54 | 16716.521 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

| QUANTITATIVE INFORMATION | | | |
|--|--|---------|-------------------|
| Enter Serial Number | | | 2 |
| Name of manufactured product or service | | | Deoiled Rice Bran |
| CTA code of manufactured product | | | 1514 |
| Subheading of CTA code | | | 9990 |
| Unit of measurement for manufactured product | | | M.T. |
| 1 | Available capacity of product or activity group [abstract] | | |
| | | 2020-21 | 2019-20 |
| (a) | Installed capacity on start of reporting period | 30000 | 75000 |
| (b) | Capacity enhanced during reporting period | | |
| (c) | Capacity available through leasing arrangements | | |
| (d) | Capacity available through loan license or third parties | | |
| (e) | Available capacity of product or activity group | 30000 | 75000 |

| | | | |
|----------|---|-----------|-----------|
| 2 | Actual production of product or activity group [abstract] | | |
| (a) | Self manufactured quantity or Own Services | 139872 | 114134 |
| (b) | Quantity produced under leasing arrangements or Services under contractual arrangements | | |
| (c) | Quantity produced on loan license or by third parties on job work or Outsourcing Services | | |
| (d) | Total actual production quantity or Total actual services | 139872 | 114134 |
| 3 | Production as per excise records or Services provided as service tax records | 139872 | |
| 4 | In house capacity utilization (%) | | |
| 5 | Finished goods purchased of product or activity group [abstract] | | |
| (a) | Domestic purchase of finished goods | 82.06 | 579.98 |
| (b) | Imports of finished goods | | |
| (c) | Total finished goods purchased | 82.06 | 579.98 |
| 6 | Stock and other adjustments of product or activity group [abstract] | | |
| (a) | Change in stock of finished goods | 695.903 | -2605.58 |
| (b) | Self or captive consumption including samples | | |
| (c) | Other quantitative adjustments | -233.823 | 122.27 |
| (d) | Total stock and other adjustments | 462.08 | -2483.31 |
| 7 | Available quantity for sale of product or activity group | 140416.14 | 112230.67 |
| 8 | Actual sales of product or activity group [abstract] | | |
| (a) | Domestic sales of manufactured products or Domestic services | 140416.14 | 112230.67 |
| (b) | Domestic sales of traded products | | |
| (c) | Export sale of manufactured products | | |
| (d) | Export sale of traded products | | |
| (e) | Total quantity sold of manufactured and traded product | 140416.14 | 112230.67 |
| 9 | Notes to quantitative information for manufactured product or service [text block] | | |

View - Raw Material, Utility and Industry Specific

| | | | |
|---|---|-----------------------|--|
| 1 | Serial Number | 1 | |
| 2 | Name of manufactured product or service | Rice Bran Refined Oil | |

| | | | | | | | | | | |
|--------------|--|--|--|--|--------------|--|-------------|--|------------|--|
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| Total | | | | | 15495839.376 | | 3400643.194 | | 28846926.2 | |

| View - Raw Material, Utility and Industry Specific | | | | | | | | | | | |
|--|--|----------------------|------|------------|-------|----------------|-------------------|-----------|----------|---------------|--|
| 1 | Serial Number | | | | | | 2 | | | | |
| 2 | Name of manufactured product or service | | | | | | Deoiled Rice Bran | | | | |
| 3 | CTA code of manufactured product or service code | | | | | | 1514 | | | | |
| 4 | Subheading of CTA code or service code | | | | | | 9990 | | | | |
| Details of Material of product group | | | | | | | | | | | |
| INR Actual | | | | | | | | | | | |
| Sr | Description | Nature | UOM | Qty. | Rate | Cost | | Qty | Rate | Cost | |
| | | | | 2020-21 | | | | | 2019-20 | | |
| 1 | Rice Bran | Indigenous purchased | M.T. | 148096 | 10000 | 1480966468 | | 84985.804 | 17106.62 | 1453819861 | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| Total | | | | 148096.647 | | 1480966468.124 | | 84985.804 | | 1453819861.93 | |

| Details of utilities of product group | | | | | | | | | |
|---------------------------------------|-------------|-----|------|------|------|--|------|------|------------|
| | | | | | | | | | INR Actual |
| Sr | Description | UOM | Qty. | Rate | Cost | | Qty. | Rate | Cost |

| | | | 2020-21 | | | 2019-20 | | |
|--------------|--------|--|---------|--|-------------|-------------|------|------------------|
| 1 | Power | | | | 5219787 | 1045942 | 7.04 | 7363438 |
| 2 | Diesel | | | | 92214 | 5548 | 65 | 360657 |
| 3 | Coal | | | | 30016 | 557 | 2153 | 1200209 |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| Total | | | | | 5342018.455 | 1052048.975 | | 8924305.61179152 |

| View - Abridged cost statement | | | |
|--------------------------------|---|-----------------------|---------------|
| 1 | Serial No | 1 | |
| 2 | Name of manufactured product or service | Rice Bran Refined Oil | |
| 3 | CTA code of manufactured product or service code | 1515 | |
| 4 | Subheading of CTA code or service code | 9040 | |
| 5 | Unit of measurement for manufactured product | M.T. | |
| 4 | Quantitative details of manufactured product | INR Actual | |
| | Particulars | 2020-21 | 2019-20 |
| 1 | Actual production quantity or Total actual service provided | 17845.73 | 16494.051 |
| 2 | Finished goods purchased | 1153.98 | 527.29 |
| 3 | Stock and other adjustments of product or activity group [abstract] | | |
| 4 | Change in stock of finished goods | 510.19 | -397.818 |
| 5 | Self or captive consumption including samples | | |
| 6 | Other quantitative adjustments | -0.36 | 92.998 |
| 7 | Total stock and other adjustments | 509.83 | -304.82 |
| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 19509.54 | 16716.521 |
| Sr | Description | Total Cost | Cost Per Unit |

| | | Current Year | Previous Year | Current Year | Previous Year |
|----|---|------------------|----------------|--------------|---------------|
| 1 | Cost of materials consumed | 1209762386.583 | 1114420429.535 | 67790.02 | 67564.992 |
| 2 | Cost of process materials or chemicals consumed | 88236481.5656 | 38712415.732 | 4944.403 | 2347.053 |
| 3 | Cost of utilities consumed | 15495839.376 | 28846926.2 | 868.322 | 1748.929 |
| 4 | Cost of direct employees | 13631785.5549172 | 20383572.662 | 763.868 | 1235.814 |
| 5 | Cost of direct expenses | | 0 | | 0 |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 12885947.1702247 | 15043664.432 | 722.075 | 912.066 |
| 8 | Cost of quality control | 1325121.13856 | 5149124.054 | 74.254 | 312.181 |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 14622711.75888 | 10797277.352 | 819.396 | 654.616 |
| 12 | Cost of other production overheads | 2144876.55344 | 1962405.504 | 120.19 | 118.977 |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 1358105149.701 | 1235315815.471 | 76102.528 | 74894.628 |
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 2731230.38391522 | 2434173.99 | 153.047 | 147.579 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 1355373919.317 | 1232881641.481 | 75949.481 | 74747.049 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 104768049.95 | 39810395 | 90788.445 | 75500 |
| 20 | Total cost of production and purchases / Total cost of service available | 1460141969.267 | 1272692036.481 | 76850.75 | 74770.374 |
| 21 | Cost of increase/decrease in finished goods | 29087504.5 | -33760973.5 | | |
| 22 | Cost of self or captive consumption | | | | |
| 23 | Cost of other adjustments | 0 | 0 | -517.352 | -656.205 |
| 24 | Cost of production or operations of goods or services sold / Cost of services sold | 1489229473.767 | 1238931062.981 | 76333.398 | 74114.169 |
| 25 | Cost of administrative overheads | 1336578.24156158 | 1377908.037 | 68.509 | 82.428 |
| 26 | Cost of secondary packing | 4923357.71947733 | 3559638.46 | 252.356 | 212.941 |

| | | | | | |
|----|--|------------------|----------------|-----------|-----------|
| 27 | Cost of selling and distribution overheads | 39583163.3052176 | 34424553.983 | 2028.913 | 2059.313 |
| 28 | Cost of sales of service before finance charges | 1535072573.033 | 1278293163.461 | 78683.176 | 76468.851 |
| 29 | Cost of finance charges | 3477815.76026273 | 3652120.77 | 178.262 | 218.474 |
| 30 | Cost of sales of product or service | 1538550388.793 | 1281945284.231 | 78861.438 | 76687.325 |
| 31 | Net sales realization of service excluding taxes and duties | 1855567835.13 | 1306564455.37 | 95110.794 | 78160.07 |
| 32 | Amount of margin as per cost accounts | 317017446.337 | 24619171.139 | 16249.356 | 1472.745 |
| | Notes to abridged cost statement of manufactured product or service [text block] | | | | |

| View - Abridged cost statement | | | | | |
|--------------------------------|---|-------------------|------------------|--------------|---------------|
| 1 | Serial No | 2 | | | |
| 2 | Name of manufactured product or service | Deoiled Rice Bran | | | |
| 3 | CTA code of manufactured product or service code | 1514 | | | |
| 4 | Subheading of CTA code or service code | 9990 | | | |
| 5 | Unit of measurement for manufactured product | M.T. | | | |
| 4 | Quantitative details of manufactured product | INR Actual | | | |
| | Particulars | 2020-21 | 2019-20 | | |
| 1 | Actual production quantity or Total actual service provided | 139872 | 114134 | | |
| 2 | Finished goods purchased | 82.06 | 579.98 | | |
| 3 | Stock and other adjustments of product or activity group [abstract] | | | | |
| 4 | Change in stock of finished goods | 695.903 | -2605.58 | | |
| 5 | Self or captive consumption including samples | | | | |
| 6 | Other quantitative adjustments | -233.823 | 122.27 | | |
| 7 | Total stock and other adjustments | 462.08 | -2483.31 | | |
| 8 | Total quantity sold of manufactured and traded product or Total actual service rendered | 140416.14 | 112230.67 | | |
| Sr | Description | Total Cost | Cost Per Unit | | |
| | | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Cost of materials consumed | 1480966468.124 | 1453819861.93 | 10588.012 | 12737.833 |

| | | | | | |
|----|---|------------------|------------------|-----------|-----------|
| 2 | Cost of process materials or chemicals consumed | | 0 | | 0 |
| 3 | Cost of utilities consumed | 5342018.455 | 8924305.61179152 | 38.192 | 78.191 |
| 4 | Cost of direct employees | 6337078.611 | 8503569.544 | 45.306 | 74.505 |
| 5 | Cost of direct expenses | 10380504.252 | 13893926.432 | 74.214 | 121.733 |
| 6 | Cost of stores and spares consumed | | | | |
| 7 | Cost of repairs and maintenance | 4442287.114 | 4654023.032 | 31.76 | 40.777 |
| 8 | Cost of quality control | 226264.847 | 153291.44 | 1.618 | 1.343 |
| 9 | Cost of research and development | | | | |
| 10 | Cost of technical knowhow fee or royalty | | | | |
| 11 | Cost of depreciation or amortization | 3488878.491 | 3711475.848 | 24.943 | 32.519 |
| 12 | Cost of other production overheads | 511752.799 | 674560.854 | 3.659 | 5.91 |
| 13 | Cost of industry specific operating expenses | | | | |
| 14 | Total of inputs and conversion cost of product | 1511695252.693 | 1494335014.692 | 10807.704 | 13092.811 |
| 15 | Cost of increase/decrease in work-in-progress | | | | |
| 16 | Credits for recoveries | 21406950.3606179 | 16843770.779 | 153.047 | 147.579 |
| 17 | Cost of primary packing | 0 | 0 | 0 | 0 |
| 18 | Cost of production or operations/Total cost of service provided | 1490288302.332 | 1477491243.913 | 10654.657 | 12945.232 |
| 19 | Cost of finished goods purchased or Cost of outsourced or contractual services | 1050700 | 6089790 | 12804.046 | 10500 |
| 20 | Total cost of production and purchases / Total cost of service available | 1491339002.332 | 1483581033.913 | 10655.918 | 12932.87 |
| 21 | Cost of increase/decrease in finished goods | 12108750 | -25537841.4 | | |
| 22 | Cost of self or captive consumption | | | | |
| 23 | Cost of other adjustments | 0 | 0 | 51.168 | 58.616 |
| 24 | Cost of production or operations of goods or | 1503447752.332 | 1458043192.513 | 10707.086 | 12991.486 |

| | | | | | |
|----|---|------------------|----------------|-----------|-----------|
| | services sold / Cost of services sold | | | | |
| 25 | Cost of administrative overheads | 10475888.1706549 | 9534719.878 | 74.606 | 84.956 |
| 26 | Cost of secondary packing | 35043386.2001863 | 23898549.785 | 249.568 | 212.941 |
| 27 | Cost of selling and distribution overheads | 281744321.206269 | 231118111.117 | 2006.495 | 2059.313 |
| 28 | Cost of sales of service before finance charges | 1830711347.909 | 1722594573.293 | 13037.755 | 15348.696 |
| 29 | Cost of finance charges | 27258568.0731171 | 25730849.643 | 194.127 | 229.268 |
| 30 | Cost of sales of product or service | 1857969915.982 | 1748325422.936 | 13231.882 | 15577.964 |
| 31 | Net sales realization of service excluding taxes and duties | 1610896226.24 | 1777907570.44 | 11472.301 | 15841.548 |
| 32 | Amount of margin as per cost accounts | -247073689.742 | 29582147.504 | -1759.581 | 263.584 |

Product & Services Profitability Statement

| Sr. No. | Name | CTA code | Sub Head ing | 2020-21 | | | 2019-20 | | |
|---------|------|----------|--------------|---------|------|--------|---------|---------------|--------|
| | | | | Sales | Cost | Margin | Sales | Cost of Sales | Margin |

| | | | | | | | | | |
|---|--------------------------------|------|------|------------|------------|------------|------------|------------|----------|
| 1 | Rice Bran Refined Oil | 1515 | 9040 | 1855567835 | 1538550388 | 317017446 | 1306564455 | 1281945284 | 24619171 |
| 2 | Deoiled Rice Bran | 1514 | 9990 | 1610896226 | 1857969915 | -247073689 | 1777907570 | 1748325422 | 29582147 |

| Profit reconciliation (for the company as a whole) | | | |
|--|--|-------------|------------|
| INR Actual | | | |
| 1 | Profit or loss as per cost accounting records | 2020-21 | 2019-20 |
| (a) | Profit (loss) for audited product or services | 69943756 | 54201318 |
| (b) | Profit (loss) for unaudited product or services | -15615984 | 778523 |
| 2 | Incomes not considered in cost accounts | | |
| | Name of incomes not considered in cost accounts | | |
| 1 | Dividend From Mutual Funds | 0 | 16605.69 |
| 2 | Interest Income on MVAT Refund & MSEDCL Deposits | 304303.82 | 606250 |
| 3 | Truck Freight Received | 568038 | 562522.1 |
| 4 | Other Charges | 486643.25 | 648570 |
| 5 | DIC PSI Subsidy Received | 8953000 | 4756770 |
| 6 | Profit/Loss on sale of Car | 320279 | 0 |
| 7 | Round off | 2725.37 | -5455.2 |
| 8 | Insurance Claim Received | 2445783.5 | 449922 |
| 9 | Cash Handling Charges | 254064 | 156960 |
| 10 | Oil Fiiling & Packing Charges | 4073452.8 | 773564.25 |
| | Amount of incomes not considered in cost accounts | 17408289.74 | 7965708.84 |
| 3 | Expenses not considered in cost accounts | | |
| | Name of expenses not considered in cost accounts | | |
| 1 | Interest on Income Tax and TDS | 258489 | 11500 |

| | | | |
|---|--|--------------|--------------|
| | Amount of expenses not considered in cost accounts | 258489 | 11500 |
| | Amount of expenses not considered in cost accounts | 258489 | 11500 |
| 4 | Difference in stock valuation as per cost and financial accounts | | |
| 5 | Other adjustments | | |
| 6 | Profit or Loss as per Financial Accounts (excluding Other Comprehensive Income for companies following Ind AS) | 71477572.761 | 62934050.511 |

| Value Addition | | | |
|-----------------------|---|----------------------|-----------------------|
| INR Actual | | | |
| Sr | Particulars | 2020-21 | 2019-20 |
| A | Earnings available for distribution | | |
| A | Earnings available for distribution | | |
| 1 | Revenue from operations | 4239249716.99 | 3489084836.26 |
| 2 | Taxes and other duties | | |
| 3 | Net revenue from operations | 4239249716.99 | 3489084836.26 |
| 4 | Export incentives of company | | |
| 5 | Adjustments in stocks of company | 40821838.5 | -65218629.4 |
| 6 | Cost of bought out inputs of company | | |
| (a) | Cost of materials consumed of company | 3276828475.79 | 2811489761.86 |
| (b) | Cost of process materials or chemicals of company | | |
| (c) | Cost of stores and spares consumed of company | 34811252.88 | 24188396.67 |
| (d) | Cost of utilities of company | 63596973 | 37771231.812 |
| (e) | Cost of other bought out inputs of company | | |
| 7 | Total cost of bought out inputs of company | 3375236701.67 | 2873449390.342 |
| 8 | Value added of company | 904834853.82 | 550416816.518 |
| 9 | Other incomes of company | 17408289.74 | 7965708.84 |
| 10 | Exceptional and Extra Ordinary Income | 0 | 0 |
| 11 | Other comprehensive income | 0 | 0 |
| 12 | Earnings available for distribution | 922243143.56 | 558382525.358 |

| B | Distribution of earnings | | |
|-----------|---|---------------------|----------------------|
| 1 | To employees as salaries, wages, retirement benefits and others | 76728610 | 69113981 |
| 2 | To shareholders as dividend | | |
| 3 | Funds retained by company | | |
| 4 | To government as taxes | | |
| 5 | Exceptional and Extra Ordinary Expenses | | |
| 6 | Other distribution of earnings | 845514533.56 | 489268544.358 |
| 12 | Total distribution of earnings | 922243143.56 | 558382525.358 |

| Financial Position | | | |
|---------------------------|--|---------------|---------------|
| Sr | Particulars | 2020-21 | 2019-20 |
| A | Financial position and ratio analysis | | |
| 1 | Share capital | 45872500 | 45872500 |
| 2 | Reserves and surplus | 244246365.69 | 186593808.93 |
| 3 | Long-term borrowings | 299549107.46 | 238370124.94 |
| 4 | Fixed assets | | |
| (a) | Gross fixed assets | 434931459.5 | 331869180.49 |
| (b) | Net fixed assets | 392423576.48 | 301876743.4 |
| 5 | Current assets | | |
| (i) | Current assets | 592370449.1 | 487862422.97 |
| (ii) | Current liabilities | 404186003.4 | 327777268.5 |
| (iii) | Net current assets | 188184445.7 | 160085154.47 |
| 6 | Capital employed | 589667973.15 | 470836433.87 |
| 7 | Net worth | 290118865.69 | 232466308.93 |
| B | Financial performance of the company | | |
| 1 | Value added of company | 904834853.82 | 550416816.518 |
| 2 | Net revenue from operations of company | 4239249716.99 | 3489084836.26 |
| 3 | Profit before tax | 71477572.761 | 62934050.511 |

| C | Profitability ratios of the company | | |
|----------|---|--------|--------|
| 1 | Profit before tax to capital employed (%) | 12.12% | 13.37% |
| 2 | Profit before tax to net worth (%) | 24.64% | 27.07% |
| 3 | Profit before tax to value added of company (%) | 7.90% | 11.43% |
| 4 | Profit before tax to net revenue from operations of company (%) | 1.69% | 1.80% |
| D | Other financial ratios of the company | | |
| 1 | Debt equity ratio | 1.033 | 1.025 |
| 2 | Current assets to current liabilities | 1.465 | 1.488 |
| 3 | Value added to net revenue from operations of company (%) | 21.34% | 15.78% |
| E | Working capital ratios of the company | | |
| 1 | Raw materials stock to consumption of company (in months) | 0.081 | 0.106 |
| 2 | Stores and spares stock to consumption of company (in months) | 0.079 | 12.76 |

Related Party Transactions for the year 2022-23

| S No. | Name | Product | Nature | PAN | Average transfer price | Aggregate amount | Average normal price | Basis Adopted |
|----------|---------------------------|-----------|---------------------|------------|------------------------|------------------|----------------------|--------------------------------------|
| 1 | M/S Prabhukrupa Rice Mill | Rice Bran | Purchase of product | AADFH7063D | 64998479 | 64998479 | 64998479 | Comparable uncontrolled price method |
| 2 | M/S Prabhukrupa Rice Mill | Freight | Services received | AADFH7063D | 85417 | 85417 | 85417 | Comparable uncontrolled price method |

| | | | | | | | | |
|-----------|--------------------------------------|-----------|---------------------|------------|----------|----------|----------|--------------------------------------|
| 3 | M/S Prabhukrupa Exports | Rice Bran | Purchase of product | AJCPM3099G | 3307272 | 3307272 | 3307272 | Comparable uncontrolled price method |
| 4 | Shri Balaji Rice Products Pvt. Ltd., | Rice Bran | Purchase of product | AAGCS2160Q | 54402556 | 54402556 | 54402556 | Comparable uncontrolled price method |
| 5 | M/S Shri Balaji Agro Industries | Rice Bran | Purchase of product | ABQPB2779L | 12812389 | 12812389 | 12812389 | Comparable uncontrolled price method |
| 6 | M/S Shri Balaji Agro Industries | Rice Husk | Purchase of product | ABQPB2779L | 1112288 | 1112288 | 1112288 | Comparable uncontrolled price method |
| 7 | M/S Balaji Food Industries | Rice Bran | Purchase of product | AAMFB3269N | 55349888 | 55349888 | 55349888 | Comparable uncontrolled price method |
| 8 | M/S MKB Foods Pvt Ltd., | Rice Bran | Purchase of product | AAICM2514Q | 39325391 | 39325391 | 39325391 | Comparable uncontrolled price method |
| 9 | M/S MKB Foods Pvt Ltd., | Rice Husk | Purchase of product | AAICM2514Q | 549528 | 549528 | 549528 | Comparable uncontrolled price method |
| 10 | Ayush Prashant Bhaiya | Salary | Services received | CDFPB7242H | 208500 | 208500 | 208500 | Comparable uncontrolled price method |
| 11 | Chetan R Mohta | Brokerage | Services received | ADJPM4751A | 601873 | 601873 | 601873 | Comparable uncontrolled price method |

| | | | | | | | | |
|-----------|---------------------------|--------------|---------------------|------------|---------|---------|---------|--------------------------------------|
| 12 | Pratik Prashant Bhaiya | Freight | Services received | AUMPB7726J | 49906 | 49906 | 49906 | Comparable uncontrolled price method |
| 13 | Tushar Ramesh Mohta | Remuneration | Services received | AGUPM4010E | 1800000 | 1800000 | 1800000 | Comparable uncontrolled price method |
| 14 | Prashant kishanlal Bhaiya | Remuneration | Services received | ABOPB3574H | 2700000 | 2700000 | 2700000 | Comparable uncontrolled price method |
| 15 | Nilesh Suresh Mohta | Remuneration | Services received | ACOPM9947N | 3000000 | 3000000 | 3000000 | Comparable uncontrolled price method |
| 16 | Ayush Prashant Bhaiya | Freight | Services received | CDFPB7242H | 20305 | 20305 | 20305 | Comparable uncontrolled price method |
| 17 | M/S Prabhukrupa Rice Mill | Rice Husk | Purchase of product | AADFH7063D | 7609096 | 7609096 | 7609096 | Comparable uncontrolled price method |

| Reconciliation of indirect taxes for the company (applicable w.e.f. 01.07.2017) | | | | | | |
|--|-----------------|-----------------------------|------|------|------|------|
| INR Actual | | | | | | |
| Particulars | Assesable Value | Excise Duty and other Taxes | CGST | SGST | IGST | Cess |
| Excise duty payable of company [abstract] | | | | | | |
| Excise duty payable for domestic clearances | | | | | | |

| | | | | | | |
|---|------------|--|----------|----------|----------|--|
| Excise duty payable for export clearances | | | | | | |
| Excise duty payable on net stock transfers | | | | | | |
| Excise duty payable on other clearances | | | | | | |
| Total excise duty payable by company | | | | | | |
| Value added tax and central sales tax and Cess payable by company | | | | | | |
| Other state taxes payable by company | | | | | | |
| Goods and services tax [abstract] | | | | | | |
| Taxes payable outward taxable supplies (other than zero rated nil rated and exempted) | 2623031605 | | 58358665 | 58358665 | 41139140 | |
| Taxes payable outward taxable supplies (zero rated) | | | | | | |
| Taxes payable inward supplies (liable to reverse charge) | 242046320 | | 5472917 | 5472917 | 1156482 | |
| Taxes payable other outward supplies (Nil rated, Exempted) | | | | | | |
| Taxes payable non GST outward supplies | 1604340084 | | | | | |
| Total GST Payable | 4469418009 | | 63831582 | 63831582 | 42295622 | |
| Total duties taxes payable by company | | | 63831582 | 63831582 | 42295622 | |
| Duties or taxes paid by utilisation of input tax credit and payment through cash ledger [abstract] | | | | | | |
| Input tax credit utilised [abstract] | | | | | | |
| Input tax credit utilised CGST or CENVAT | | | 38291103 | | | |
| Input tax credit utilised SGST or UTGST or VAT | | | | 38291103 | | |
| Input tax credit utilised IGST | | | 38126641 | 15995978 | 9393992 | |
| Input tax credit utilised Cess | | | | | | |
| Transitional credit | | | | | | |

| | | | | | | |
|--|--|--|---------------|----------|----------|--|
| Other credits utilised | | | | | | |
| Total credits utilised by company | | | 76417744 | 54287081 | 9393992 | |
| Indirect taxes paid through PLA or cash | | | 16146487 | 9544501 | 4168981 | |
| Duties taxes paid by company | | | 92564231 | 63831582 | 13562973 | |
| Difference between taxes paid and payable | | | - 28732649 | 0 | 28732649 | |
| Interest penalty fines paid by company | | | 550 | 550 | 0 | |