

Date: - 20th December, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051
NSE Symbol: - RBS

Sub: Outcome of the Board Meeting held today dated 20th December, 2024.

Dear Sir/Madam,

In Compliance with the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the company in their meeting held today on Friday 20th December, 2024 have inter alia, considered and approved the following matters:-

1. Approved Raising of funds by way of issue of 7,36,000 (Seven Lakh Thirty-Six Thousand) Equity Shares of Face Value of Rs. 10/- each to non-promoter on preferential allotment basis at an offer price of Rs. 139.00/- (Rupees One Hundred and Thirty-Nine Only) each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.
2. Approved Raising of funds by way of issue of 11,37,600 (Eleven Lakh Thirty-Seven Thousand and Six Hundred) Convertible Warrants into equity shares to Promoters on preferential allotment basis at offer price of Rs. 139.00/- (Rupees One Hundred and Thirty-Nine Only) each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.

The above mentioned issuance of Equity Shares and fully convertible warrants (“Warrants/Convertible Warrants”) into Equity Shares on private placement & preferential basis (‘Preferential Issue’) in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to Shareholders approval. Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023 with respect to the Preferential Allotment is enclosed as Annexure A.

3. Approved the Notice of Extra - Ordinary General Meeting (“EOGM”) of Company and also matters included and connected thereto. The notice of the EOGM with more details shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.
4. Approved the day, date, time and venue for the EOGM of the Company. EOGM is scheduled on Thursday, 16th January 2025 at 11:00 AM through Video Conferencing / other Audio Visual means to discuss the matters mentioned in the Notice of said EOGM.

Regd. Office: Bhaiya Building, Anaj Bazar, Itwari , Nagpur - 440 002 (M.H.)

Corp. Office: Honey arjun Kaushalya Tower, 2 nd Floor, Near HDFC Bank
CA Road, Nagpur - 440 008 (M.H.)



5. Approved book closure dates from 10th January, 2025 to 16th January 2025, Cut Off Date / Record Date to confirm the eligibility of the members to attend & Vote in the EOGM shall be 09th January 2025. Cut Off Date to send the Notice of EOGM to the members shall be 20th December, 2024.
6. Authorization given to Bigshare Services Pvt. Ltd. (registrar & transfer agent), NSDL, CDSL to provide facility and support for conducting e- voting at EOGM.
7. Approved the appointment of M/s Nishtha Khandelwal & Associates (Membership No. 71865) as scrutinizer for the scrutiny of e-voting results and the EOGM proceedings.

The Meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 12.50 P.M.

This is for your information and record. Kindly acknowledge the receipt of the same.

Yours Truly,

For Ramdevbaba Solvent Limited

Nilesh Suresh Mohata
Managing Director
DIN: 02374561

Ramdevbaba Solvent Ltd.
(Formerly known as Ramdevbaba Solvent Pvt. Ltd.)

Annexure - A

The details as required under Regulation 30 of SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023:

Particulars	Details of Securities Allotted
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Share of the face value of Rs. 10/- each of the Company and Convertible Warrants into equity shares of face value of Rs. 10/- each.
Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. (SEBI ICDR Regulations.)
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7,36,000 (Seven Lakh Thirty-Six Thousand) Equity Shares of Rs. 10/- each on preferential basis to the non-promoter category. The issue price is Rs. 139/- (Rupees One Hundred and Thirty-Nine Only) per equity shares calculated in accordance with SEBI ICDR Regulations. Amounting to Rs. 10,23,04,000/- (Rupees Ten Crore Twenty-Three Lakh Four Thousand Only).
	11,37,600 (Eleven Lakh Thirty-Seven Thousand and Six Hundred) Convertible Warrants into equity shares of Rs. 10/- each on Preferential Basis to the persons belonging to Promoters. The issue price is Rs. 139/- per equity shares calculated in accordance with SEBI ICDR Regulations. Amounting to Rs. 15,81,26,400/-. (Rupees Fifteen Crores Eighty-One Lakh Twenty-Six Thousand and Four Hundred Only)
Name of Investors / Proposed Allottees	As per enclosed - Annexure 1 and 2
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As per enclosed - Annexure 3
Issue price / allotted price (in case of convertible)	Equity Share at a price of Rs. 139/- per Equity Shares calculated in accordance with SEBI ICDR. Convertible Warrants at a price of Rs. 139/- per Convertible Warrant calculated in accordance with SEBI ICDR.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure	<u>Convertible Warrants into Equity Shares</u> 11,37,600 (Eleven Lakh Thirty-Seven Thousand and Six Hundred) warrants convertible into Equal number of Equity Shares of the face value of Re. 10/- each at an issue price higher than the floor price determined in accordance with the provision of SEBI ICDR Regulations, within a maximum period of 18 months from the date of allotment of such Warrants.

Ramdevbaba Solvent Ltd.

(Formerly known as Ramdevbaba Solvent Pvt. Ltd.)

Annexure 1

The Names of Proposed Allottees of Equity Shares to the Non – Promoter, Public Category on Preferential Basis:

SN	Name of Proposed Allottee	Category	No. of Equity Shares
1.	Matterhorn India Opportunity Fund	Public	1,84,000
2.	Vir Rajeshbhai Patel	Public	1,47,200
3.	Fierce Realty LLP	Public	1,47,200
4.	Bhumi Denish Patel	Public	73,600
5.	Prateek R. Vaid	Public	36,800
6.	Nitesh Kishorebhai Bajaj	Public	36,800
7.	Girish Jayantibhai Patel	Public	36,800
8.	Abhishek Varshal Parikh	Public	36,800
9.	Chintan Girishkumar Shah	Public	36,800
	Total		7,36,000

**Details of Ultimate Beneficiary Owner:

SN	Name of the Proposed Allottees	No. of Equity Shares	Name of Ultimate Beneficiary Owner
1.	Matterhorn India Opportunity Fund	1,84,000	Sushil Agrawal
2.	Fierce Realty LLP	1,47,200	Yoginkumar Ashokbhai Patel

Annexure 2

The Names of Proposed Allottees of Convertible Warrants into equity shares to the Promoters on Preferential Basis:

SN	Name of Proposed Allottee	Category	No. of Share Warrants
1.	Prashant Kisanlal Bhaiya	Promoter	1,39,200
2.	Aayush Prashant Bhaiya	Promoter	1,60,000
3.	Anita Prashant Bhaiya	Promoter	64,000
4.	Shagun Rajesh Sharma	Promoter	16,000
5.	Tushar Ramesh Mohata	Promoter	2,83,200
6.	Kavita Tushar Mohata	Promoter	96,000
7.	Preeti Nilesh Mohata	Promoter	3,79,200
	Total		11,37,600

Annexure 3

Sr. No.	Name of Proposed Allottees	Category (Promoter / Public)	No. of Share to be Allotted	Pre Pref. Holding		Post Pref. Holding*	
				No. of Shares	% of holding	No. of Shares	% of holding
1	Matterhorn India Opportunity Fund	Public	1,84,000	0	0%	1,84,000	0.77%
2	Vir Rajeshbhai Patel	Public	1,47,200	27,200	12%	1,74,400	0.73%
3	Fierce Realty LLP	Public	1,47,200	0	0%	1,47,200	0.61%
4	Bhumi Denish Patel	Public	73,600	0	0%	73,600	0.31%
5	Prateek R. Vaid	Public	36,800	3,200	0.01%	40,000	0.17%
6	Nitesh Kishorebhai Bajaj	Public	36,800	0	0%	36,800	0.15%
7	Girish Jayantibhai Patel	Public	36,800	0	0%	36,800	0.15%
8	Abhishek Varshal Parikh	Public	36,800	0	0%	36,800	0.15%
9	Chintan Girishkumar Shah	Public	36,800	0	0%	36,800	0.15%
Total			7,36,000				

Sr. No.	Name of Proposed Allottees	Category (Promoter / Public)	No. of Share Warrants Applied	Pre Pref. Holding		Post Pref. Holding*	
				No. of Shares	% of holding	No. of Shares	% of holding
1	Prashant Kisanlal Bhaiya	Promoter	1,39,200	20,65,560	9.38%	22,04,760	9.19%
2	Aayush Prashant Bhaiya	Promoter	1,60,000	1,54,500	0.70%	3,14,500	1.31%
3	Anita Prashant Bhaiya	Promoter	64,000	6,03,000	2.74%	6,67,000	2.78%
4	Shagun Rajesh Sharma	Promoter	16,000	9,000	0.04%	25,000	0.10%
5	Tushar Ramesh Mohata	Promoter	2,83,200	37,46,250	17.00%	40,29,450	16.79%
6	Kavita Tushar Mohata	Promoter	96,000	1,50,000	0.68%	2,46,000	1.03%
7	Preeti Nilesh Mohata	Promoter	3,79,200	0.00	0%	3,79,200	1.58%
Total			11,37,600				