NISHTHA KHANDELWAL & ASSOCIATES
Practicing Company Secretary

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 7,36,000 (Seven Lakh Thirty-Six Thousand) fully paid-up equity shares of face value of Rs. 10/- each (Rupees Ten only), at an issue price of Rs. 139 (Rupees One Hundred and Thirty-Nine Only) (including a premium of Rs. 129/- per equity share), aggregating to Rs. 10,23,04,000/- (Rupees Ten Crore Twenty-Three Lakh Four Thousand Only) ("Subscription Money") and issue of 11,37,600 (Eleven Lakh Thirty-Seven Thousand and Six Hundred) Convertible Warrants of Rs. 10/- (Rupees Ten Only) each on a preferential basis to the proposed allottee(s), for cash at a price of Rs. 139/- (Rupees One Hundred and Thiry-Nine only) aggregating to Rs. 15,81,26,400/- (Rupees Fifteen Crores Eighty-One Lakh Twenty-Six Thousand and Four Hundred Only) on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

I, Nishtha Khandelwal, Practicing Company Secretary, have verified the relevant records and documents of Ramdevbaba Solvent Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from the relevant date till the date of lock-in. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Sr. No.	Name of the Allottee	Category	Pre-Preferential Holding	Lock-in Period (in years)	Lock-in Start date	Lock-in end date
1	Prashant Kisanlal Bhaiya	Promoter	13,50,000	3	23-04-2024	23-04-2027
			7,15,560	1	23-04-2024	23-04-2025
			20,65,560			

501, Lily Building, Vrindavan Garden Society, New Sneh Nagar, Khamla, Nagpur, Maharashtra-440025
nnkpartners@gmail.com +91 96445 32091

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2	Aayush Prashant Bhaiya	Promoter	1,54,500	1	23-04-2024	23-04-2025
3	Anita Prashant Bhaiya	Promoter	6,03,000	1	23-04-2024	23-04-2025
4	Shagun Rajesh Sharma	Promoter	9,000	1	23-04-2024	23-04-2025
5	Tushar Ramesh Mohata	Promoter	15,50,000	3	23-04-2024	23-04-2027
			21,96,250	1	23-04-2024	23-04-2025
			37,46,250			
6	Kavita Tushar Mohata	Promoter	1,50,000	1	23-04-2024	23-04-2025
8	Vir Rajeshbhai Patel	Public	27,200	-	17-12-2024	*x+90 days
9	Prateek R. Vaid	Public	3,200	-	17-12-2024	*x+90 days

**x denotes the date of trading approval.*

c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed shares on a preferential basis along with share warrants.

e) The proposed preferential issue is being made in compliance with the provisions of the Memorandum of Association (MoA) and Article of Association (AoA) of the company;

f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2024-2025 is less than 5% of the post issue fully diluted share capital of the issuer.

g) The entire pre-preferential holding of the allotee(s) is in dematerialized form.

Nishtha

Nishtha Khandelwal Practicing Company Secretary
M.No.71865
COP No.27466

CS Nishtha Khandelwal
Membership No. 71865
Certificate of Practice No. 27466
UDIN: A071865F003464980

Date:23/12/2024
Place: Nagpur

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nnkpartners@gmail.com ☎ +91 96445 32091