

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: (U01112MH2008PTC188449)

Bhaiya Building Anaj Bazar Itwari Nagpur 440002

NOTICE

NOTICE is hereby given that 14th Annual General Meeting of the Members of Ramdevbaba Solvent Private Limited will be held on Friday, 30th September, 2022 at 11.00 a.m. at the Registered Office of the Company at Bhaiya Building Anaj Bazar, Itwari Nagpur - 440002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account of the Company for the year ended 31st March, 2022 and Balance Sheet as on that date, together with the Reports of the Directors and Auditors thereon.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



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Place: NAGPUR

Date: 08.09.2022

PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The proxy form to be valid must be lodged with the Company at its registered office not less than 48 hours before the time scheduled for the meeting.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: - U01112MH2008PTC188449

Registered Office: - Bhaiya Building, Anaj Bazar, Itwari, Nagpur- 440002 MH IN

14th ANNUAL GENERAL MEETING, FRIDAY, 30TH SEPTEMBER, 2022 AT 11.00 A.M.:

Name of the Member (s):	
Registered Address :	
Contact :	E-mail Id:
Folio No/ Client ID :	DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint:

1.	Name:	Email Id
	Address:	Signature

or failing him;

2.	Name:	Email Id
	Address:	Signature

or failing him;

3.	Name:	Email Id
	Address:	Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the said Annual general meeting of the company, to be held on Friday, 30th September, 2022 at 11.00 a.m. at the



ATTENDANCE SLIP

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: U01112MH2008PTC188449

14th ANNUAL GENERAL MEETING, FRIDAY, 30TH SEPTEMBER, 2022 AT 11.00 A.M.

REGISTERED FOLIO NO. /DP ID NO./CLIENT ID NO.:	NO. OF SHARES HELD

I/we certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my/our presence at the said Annual General Meeting of the Company, at the registered Office of the Company situated at Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India on Friday, 30th September, 2022 at 11.00 a.m.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

- Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
- Members are requested to bring their copies of the Annual Report to the meeting.
- The Map to reach the AGM venue is attached.

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Registered Office of the Company situated at Nagpur and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote	
		For	Against

ORDINARY BUSINESS:

1.	Adoption of Annual Report, Audited Financial Statements, Board Report and Report of Auditor for the year ended 31st March, 2022.		
----	--	--	--

Signed this..... day of..... 2022

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp of
Rs. 1/-

NOTES :

- **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

It is optional to put a 'Tick' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

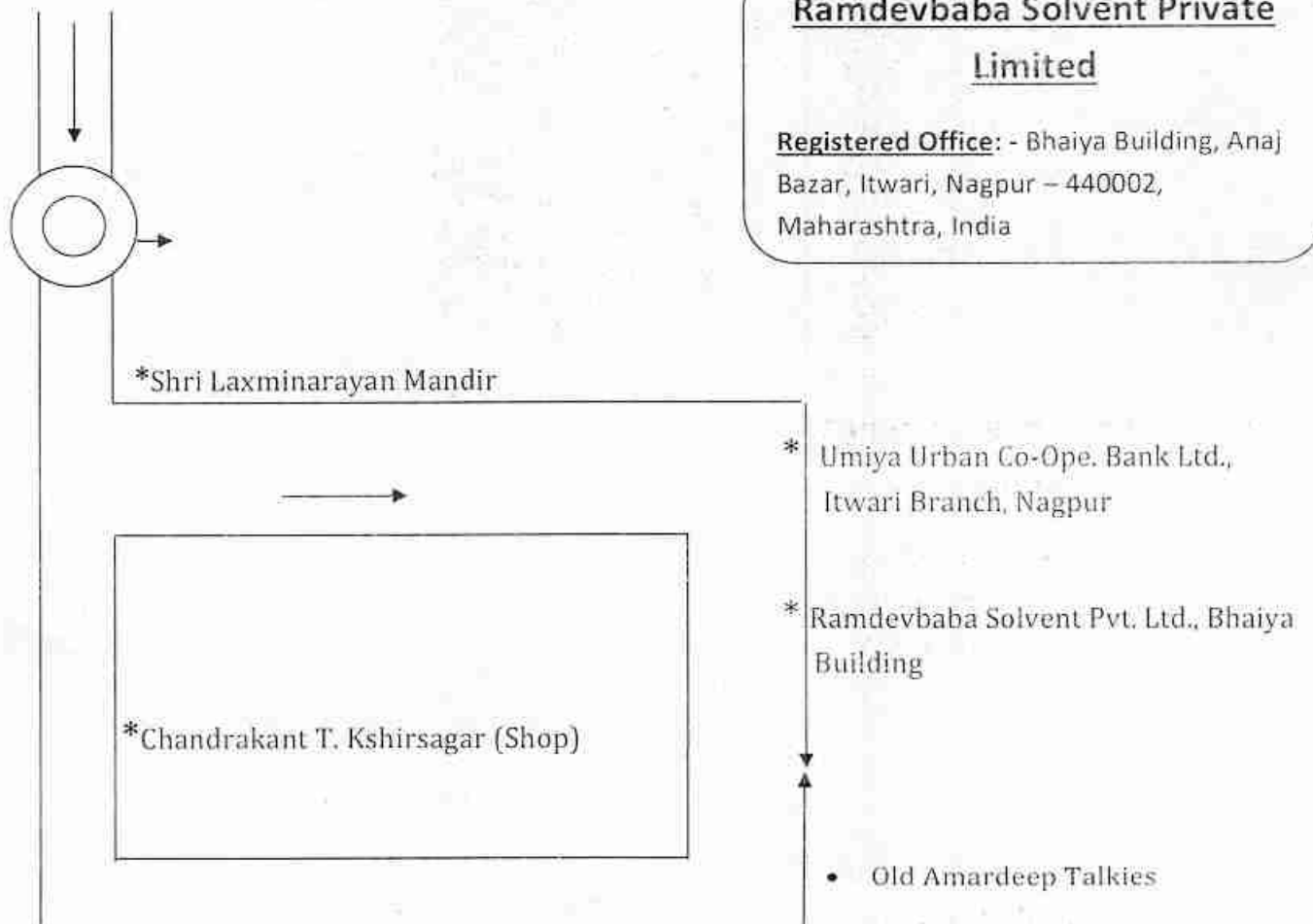
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Route Map of the AGM Venue



Old Bhandara Road, From Itwari Railway Station



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RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31.03.2022.

1. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 forming part of the Board's report as attached as per **ANNEXURE - A**

2. Number of meetings of the Board

The Board of Directors met Nine (9) times as detailed below:

Sr. No.	Date
1.	05.04.2021
2.	28.06.2021
3.	05.09.2021
4.	20.11.2021
5.	26.11.2021
6.	27.12.2021
7.	03.02.2022
8.	02.03.2022
9.	29.03.2022

3. Directors' Responsibility Statement

Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, —

The Directors state that -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - (d) the directors had prepared the annual accounts on a going concern basis; and
 - (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
4. Details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government. Nil
 5. Explanations or Comments by the Board on every qualifications, reservation or adverse remark or disclaimer made by the Auditor in his report. Nil.
 6. Particulars of Loans, Guarantees or Investments under section 186
 - (i) Particulars of Loans given: Nil
 - (ii) Particulars of Guarantee given or Security Provided: Nil
 - (iii) Particulars of Investment made Nil
 7. Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto is disclosed in **Form No. AOC -2 – ANNEXURE - B**
 8. State of Company's affairs

The Company is dealing in manufacturing of Rice Bran Oil.

During the year under report the companies gross revenue was 584.69 crores..
 9. Amounts proposed to carry to reserves Nil
 10. In view of strengthening the net worth of the Company, Directors do not recommend any dividend during the year under report.
 11. Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. Nil
 12. Conservation of energy, technology absorption and foreign exchange earnings and outgo



(A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

The Company is keen and taking maximum efforts to minimize the cost of Electricity to bare minimum

(B) Technology absorption:

- (i) the efforts made towards technology absorption; N.A
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A

(C) Foreign exchange earnings and Outgo:

Earnings: Rs. Nil (P.Y. Rs. Nil lacs)

Outgo: Rs. Nil (P.Y. Rs. Nil lacs)

13. Statement indicating development and implementation of a Risk Management Policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company. N.A
14. Details about the policy developed and implemented by the Company on Corporate Social responsibility initiatives taken during the year AS PER ANNEXURE I to this report.

Sr. No	Name of the Employee, Designation, Age	Remuneration received, Date of Commencement of Employment	Nature of Employment (Contractual or otherwise)	Qualifications & Experience, Last employment held	% of equity shares held (together with spouse and dependents)	Name of the Director/Manager who is relative of the employee



					t children)	
1.	NIL	NIL	NIL	NIL	NIL	NIL
2.						
3.						

15. Financial summary or highlights/Performance of the Company [as per Rule 8 (5)(i) of Companies (Accounts) Rules, 2014]

Particulars	2021-2022 (Rs.)	2020-2021 (Rs.)
Income	5846950314.04	4256658006.73
Expenditure	5761519654.17	4185180433.97
Profit / (Loss) before tax	85430659.87	71477572.76
Provision for tax		
- Current Tax	18789629.00	13829637.00
- Deferred Tax	Nil	Nil
Profit / (Loss) after tax	66641030.87	57647935.76

16. Changes in the nature of business, if any [as per Rule 8 (5)(ii) of Companies (Accounts) Rules, 2014] Nil
17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future [as per Rule 8 (5)(vii) of Companies (Accounts) Rules, 2014] Nil
18. Details of Subsidiary/Joint Ventures/Associate Companies [as per Rule 8 (1) and Rule 8 (5)(iv) of Companies (Accounts) Rules, 2014] NIL
19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement. [as per Rule 8 (1) of Companies (Accounts) Rules, 2014] Nil
20. Deposits - NIL

(A) The details relating to deposits, covered under Chapter V of the Act.- [as per Rule 8 (5)(v) of Companies (Accounts) Rules, 2014]

- accepted during the year;
- remained unpaid or unclaimed as at the end of the year;
- whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
 - at the beginning of the year;
 - maximum during the year;
 - at the end of the year;



- (B) The details of deposits which are not in compliance with the requirements of Chapter V of the Act; [as per Rule 8 (5)(vi) of Companies (Accounts) Rules, 2014.

21. Statutory Auditors

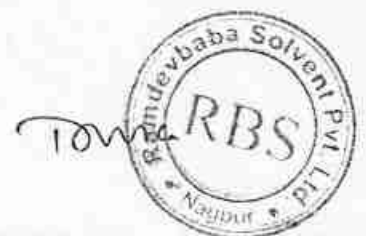
Pursuant to section 139 and rules framed there under as amended from time to time the Company hereby reappoints M/s Girish Mundada & Co Chartered Accountants Nagpur as Statutory Auditors of the Company till the conclusion of 16th AGM to be held in year 2024 at such remuneration as may be decided by the Board of Directors of the Company with the Auditors.

22. Details regarding Share Capital

- (A) Issue of equity shares with differential rights [As per Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 NIL
- (B) Issue of sweat equity shares [As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (C) Issue of employee stock options [As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees [As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. NIL

23. Details of changes in Directors or KMP's [as per Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014] NIL

24. Details of establishment of Vigil Mechanism for directors and employees [as per Section 177 (10)] – N.A



25. Acknowledgements

The Directors of your Company take this opportunity to express their deep sense of gratitude to the Bankers of the Company, Central Government and other local bodies for their continued support. The Directors express their appreciation for the support given and the contribution made by the employees for the working of the Company

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



Place: NAGPUR
Date: 08.09.2022

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PRASHANT KISANLAL BHAIYA
CHAIRMAN
DIN: 02374524

ANNEXURE I

For the financial year 2021-2022 for the first time CORPORATE SOCIAL RESPONSIBILITY. Company formed a CORPORATE SOCIAL RESPONSIBILITY COMMITTEE which comprised of following Directors.

Sr.No	Name	DIN No.
01	PRASHANT KISANLAL BHAIYA	02374524
02	NILESH SURESH MOHTA	02374561
03	TUSHAR RAMESH MOHATA	05171307

The Committee had two meetings during the year under report on 25.06.2021 and 25.03.2022.

Board hereby informed that Calculation for CSR is as follows

Sr.No	Net Profit for financial year	Amount of Net Profit
01	Profit for year 2018-2019	Rs.37160158.00
02	Profit for year 2019-2020	Rs.62934050.00
03	Profit for year 2020-2021	Rs. 71477573.00
	Total	Rs. 57190594.00

Average Net Profit - $57190594.00 / 3 = \text{Rs. } 1,90,63,531.96$

2% of Average Net Profit Rs. 11,43,811.88 is available for CSR expenditure.

Directors had spent an Amount of Rs. 11,43,812/- under CORPORATE SOCIAL RESPONSIBILITY for physically handicapped persons. The Project was undertaken at Chitrakut in association with Jagadguru Rambhadracharya Viklang Vishwavidyala a duly Registered and eligible Trust.

Trust is widely into the field of training and education of physically handicapped persons with following objectives

To ensure greater participation of disabled in higher & professional education by providing disabled friendly campus, class rooms and courses in order to prepare students of strong character enriched with traditional and modern knowledge.

Provide boarding, lodging and essential requirements to disabled students to facilitate them for better accessibility in higher education.

Explore suitable placement for the educated disabled graduates in public & private sector enterprises.

To prepare Expertise/Manpower to cater the needs of disability sector.



Promote disabled persons spiritually, socially and economically by providing suitable education to bring them to the main stream.



(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL.

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any (Rs.)
01	M/s Prabhukrupa Rice Mill Director as Partner	Purchases and Freight	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
02	M/s. Shri Balaji Rice Products Pvt Ltd Directors Relatives Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
03	M/s MKB Foods Pvt Ltd Directors Relatives Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
04	M/s Prabhukrupa Exports Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
05	M/s Balaji Food Industries Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
06	M/s. Shri Balaji Agro Industries Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
07	Chetan Mohta Relative of Director	Brokerage Expense	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
08	Pratik Bhaiya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
09	Aayush Bhaiya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
10	Madangopal Kisanlal Bhaiya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
11	Aayush Bhaiya Relative of Director	Salary Payment	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil
12	M/s Shri Balaji Food Industries Directors Relative Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	05.04.2021	Nil

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED.

PRASHANT BHAIYA
DIRECTOR
DIN: 02374524Date: 08.09.2022
Place: Nagpur.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
 as on the financial year ended on 31.03.2022

of:

RAMDEVBABA SOLVENT PRIVATE LIMITED

(Pursuant to section 52(3) of the Companies Act, 2013 and rule 12(1) of the Companies
 (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS:

ii) CIN: U01112AH2008PTC188445

Foreign Company Registration Number/GEIC: N/A

Registration Date

Date

Month

Year

25

11

2008

iii) Category of the Company: - [Pl. Tick]

1. Public Company ☐
2. Private Company ☒

iii) Sub Category of the Company: - [Please tick whichever are applicable]

1. Government Company ☐
2. Small Company ☐
3. One Person Company ☐
4. Subsidiary of Foreign Company ☐
5. NSIC ☐
6. Guarantee Company ☐
7. Limited by Shares ☒
8. Unlimited Company ☐
9. Company having Share Capital ☐
10. Company not having Share Capital ☐
11. Company registered under Section 8 ☐

iv) Whether shares listed on recognized Stock Exchange(s) - ☒ No

If yes, details of stock exchanges where shares are listed: -

Sr. No.	Stock Exchange Name	Code
1	N/A	
2		
3		

vi) NAME AND REGISTERED OFFICE ADDRESS OF THE COMPANY

(To be filled in manually)

Company Name : RAMDEVBABA SOLVENT PRIVATE LIMITED

Address : Bhairvi Building An4, Bazar, Bhauri

Town / City : Nagpur

State : MAHARASHTRA Pin Code : 440002

Country Name : INDIA Country Code: 091

Telephone : 091 8825582044

with STD Area Code Number

Fax Number :

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : N/A.



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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the product/ service	% to total turnover of the company
1	Rice Bran Oil	15143	86%
2	Deoiled Cake	15149	38%
3	Rice Bran Crude Oil	15149	10%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/URL	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2					
3					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	% of Total Shares	
A. Promoters								
(1) Indian								
(a) Individual / HUF	N/A	391075	391075	85.25	N/A	391075	85.25	NIL
(b) Central Govt								
(c) State Govt (s)								
(d) Bodies Corp.								
(e) Banks / FI								
(f) Any Other ...								
Sub-total (A) (1)-		391075	391075	85.25		391075	85.25	
(2) Foreign								
(a) NRIs- Individuals								
(b) Other- Individuals								
(c) Bodies Corp.								
(d) Banks / FI								
(e) Any Other ...								
Sub-total (A) (2)-								
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		391075	391075	85.25		391075	85.25	NIL
B. Public Shareholding								
		761	761	2.00		761	2.00	Nil
(1) Institutional								
(a) Mutual Funds								
(b) Banks / FI								
(c) Central Govt								
(d) State Govt(s)								
(e) Venture Capital Funds								
(f) Insurance Companies								
(g) FPs								
(h) Foreign Venture Capital Funds								
(i) Others (specify) Individuals		67650	67650	18.75		67650	18.75	
Sub-total (B)(1)-		67650	67650	18.75		67650	18.75	
		458725	458725	100		458725	100	



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2	Non-Institutions	No.	No.	No.	No.	No.	No.	No.	No.
(a)	Brokers/Corp.								
	(i) Indian								
	(ii) Overseas								
(b)	Individuals								
	(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh								
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh								
(c)	Others (specify)								
	Sub-total (B)(C)=								
	Total Public Shareholding (b)+(B)(1)+(B)(2)								
	C. Shares held by Custodian for GDRs & ADRs								
	Grand Total (A+B+C)		458725	458725	100		458725	100	Nil

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total Shares of the company	% of Shares allotted / subscribed to total shares	No. of Shares	% of total Shares of the company	% change in share holding during the year
1	Priyank Bhatia	68852	15.01	0	68852	15.01	Nil
2	Nilesh Mohita	116789	25.46	0	116789	25.46	Nil
3	Ramesh Suresh Mohita (HUF)	4400	0.96	0	4400	0.96	Nil
4	Nilesh Suresh Mohita (HUF)	3800	0.83	0	3800	0.83	Nil
5	Niraj Durgadas Mohita	3200	0.70	0	3200	0.70	Nil
6	Shyam Mohita	2000	0.44	0	2000	0.44	Nil
7	Smt. Kavita Mohita	5000	1.09	0	5000	1.09	Nil
8	Smt. Neeta Mohita	5000	1.09	0	5000	1.09	Nil
9	Tushar Mohita	124875	27.22	0	124875	27.22	Nil
10	Chetan Mohita	32259	7.03	0	32259	7.03	Nil
11	Pratik Bhatia	12400	2.70	0	12400	2.70	100
12	Prasanna Mumbade	12400	2.70	0	12400	2.70	100
13	Anita Bhatia	100	0.02	0	100	0.02	100
	Total	381075	85.25	0	381075	85.25	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	381075	85.25		
	No Change in Promoters Holding				
	At the End of the year	381075	85.25		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year			Nil	Nil
	Gopal Agrawal	10000	2.75	Nil	Nil
	Govind Agrawal	10000	2.75	Nil	Nil
	Satyanarayan Agrawal	8500	2.17	Nil	Nil
	Smt. Nisha D. Patil	1970	0.55	Nil	Nil
	Hemant N. Mankar	5000	1.35	Nil	Nil
	Smt. Ratnamala N. Mankar	5000	1.35	Nil	Nil
	Demodar Swami	5500	1.53	Nil	Nil
	Gajanan Chavhan	5000	1.35	Nil	Nil
	Sandeep Kumar Gupta	5000	1.35	Nil	Nil
	Hemant Mankar	5000	1.35	Nil	Nil
	At the End of the year / as on the date of separation, if separated during the year	No Change in	Shareholding	No Change in	Shareholding



ix) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	PRASHANT BHAIYA	8852	15.01		
	NILESH MOHTA	116798	25.86		
	TUSHAR MOHTA	124825	27.22		
	PRASHANT BHAIYA			68852	15.01
	NILESH MOHTA			116798	25.86
	TUSHAR MOHTA			124825	27.22
	At the End of the year				

x. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans including deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	26,54,36,090.01	18,21,84,204.00		44,76,20,294.01
(ii) Interest due but not paid	0	0		0
(iii) Interest accrued but not due	0	0		0
Total (i+ii+iii)	26,54,36,090.01	18,21,84,204.00	0	44,76,20,294.01
Change in indebtedness during the financial year				
+ Addition	19,81,49,021.64	31,16,076.00		20,14,65,097.64
+ Reduction	0.00	0.00		0.00
Net Change	19,81,49,021.64	31,16,076.00	0	20,14,65,097.64
Indebtedness at the end of the financial year				
(i) Principal Amount	26,54,36,090.01	18,23,00,280.00		45,27,36,370.01
(ii) Interest due but not paid	0	0		0
(iii) Interest accrued but not due	0	0		0
Total (i+ii+iii)	26,54,36,090.01	18,23,00,280.00	0	45,27,36,370.01

xi. RESTORATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		NILESH MOHTA	TUSHAR MOHTA	PRASHANT BHAIYA	
1.	Gross salary	30,00,000.00	21,00,000.00	27,00,000.00	78,00,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL		0.00
	(c) Profits in lieu of salary under section 17(1) Income-tax Act, 1961	NIL	NIL		0.00
2.	Stock Option	NIL	NIL		0.00
3.	Special Equity	NIL	NIL		0.00
4.	Commission				
	- as % of profit	NIL	NIL		0.00
	- others, specify...				0.00
5.	Others, please specify	NIL	NIL		0.00
	Total (A)	30,00,000.00	21,00,000.00	27,00,000.00	78,00,000.00
	Ceiling as per the Act				

b. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1.	Independent Directors	NIL	NIL	NIL	NIL	NIL
	+ fee for attending board / committee meetings					0
	+ Commission					0
	+ Others, please specify					0
	Total (1)	0	0	0	0	0
2.	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	+ fee for attending board / committee meetings					0
	+ Commission					0
	+ Others, please specify					0
	Total (2)	0	0	0	0	0
	Total (1)+(2)	0	0	0	0	0
	Total Managerial Remuneration	30,00,000.00	21,00,000.00	27,00,000.00	0	78,00,000.00
	Overall Ceiling as per the Act					



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total amount
1.	Gross Salary: (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) value of perquisites a/c 17(2) Income-tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option		NIL		0
3.	Bonus (cash)				0
4.	Commission - as % of profit - others, specific..				0
5.	Others, please specify				0
	Total	0	0	0	0

III. - PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description		Details of Penalty / Punishment/ Compounding fees imposed		Authority [ND /NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Penalty								
- Punishment								
- Compounding								
B. DIRECTORS								
- Penalty		NIL		NIL			NIL	
- Punishment								
- Compounding								
C. OTHER OFFICERS IN DEFAULT								
- Penalty								
- Punishment								
- Compounding								

FOR RAMDEVABABA SOLVENT PRIVATE LIMITED

Tomar
PRASHANT BHARGAVA
DIRECTOR
DIN: 00174514



GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "Prembhawan",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Profit & Loss Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, including Annexure to Board's Report, but does not include the Financial statements and our auditors' report thereon. The Board's report is expected to be made available to us after the date of this our auditors' report.

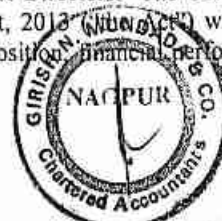
Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and those Charged with Governance for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance, and cash



flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by the section 143 (3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on **March 31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are reported in Annexure B forming part of this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the provisions of the Section are not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as at **March 31, 2022** which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies). Intermediaries with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, noting has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v) The Company has neither declared nor paid any dividend during the year under report.

NAGPUR

DATE : 08/09/2022.

FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428
UDIN : 22103428BCFWQ19728

ANNEXURE 'A' to the Independent Auditor's Report
[referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of RAMDEV BABA SOLVENT PVT. LTD. ("the Company") for the year ended March 31, 2022].

(i) **In Respect of : its Property, Plant and Equipments**

1. The company has maintained proper records showing full particulars, including quantitative details and Situation of the property, Plant & Equipment on the basis of available information.
2. As explained to us, all the items of Property, Plant & Equipment have been physically verified by the management at reasonable intervals which in our opinion is reasonable having regard to the size of the company and nature of its assets. As informed by Management no material discrepancies were noticed on such verification.
3. On examination of the documents provided to us, the title deeds of immovable properties are held in the name of company & no material discrepancies were noticed on such verification.
4. As explained to us, company has not revalued its Property, Plant & Equipment or intangible assets during the year.
5. According to the information and explanation given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions [prohibition] Act 1988 (45 of 1988) and rules made thereunder.

(ii) **In Respect of Stock / Inventory :**

1. The Company has carried out physical verification at reasonable intervals commensurate to its size and nature of business and no discrepancy has been found. As explained to us, there were no material discrepancies of 10% or more in aggregate for each class of inventory noticed on physical verification of inventory as compared with books of accounts.
2. In our opinion and according to the explanations given to us, the procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of company and nature of business.
3. The Company has a working capital limit in excess of Rs. Five Crore sanctioned by Banks based on the security of current assets. As informed to us the returns/statements in respect of working capital limits have been submitted by the company with such Banks. The copies of returns/statements submitted to Banks were not produced before us for our verification hence we are unable to comment over it.

(iii) **In respect of the loans, secured or unsecured, granted by the Company to, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013:**

- a) The Company has not given any loans to Directors of the Company.
- b) The terms & conditions of loan are not prejudicial to the interest of the company. - N.A
- c) As per the information & explanation given by the management, there are no specific terms and conditions for repayment of principal and interest due thereon. - N.A

(iv) **There are no Loans in respect of which provisions of section 185 of Companies Act 2013 are applicable. Further in where in respect of Loans the provisions of section 186 of Companies Act 2013 are applicable the same have been complied by the company. However there is no investment, guarantees and securities to which the provisions of section 185 or 186 are applicable.**

(v) **The company has not accepted deposits from public. Hence the issue of compliance with directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act & the rules framed there under does not arise.**

(vi) **As informed to us the company has maintained cost record as prescribed by Central Government under the provision of Sec 148(I) of Companies Act, 2013. Again it has been informed that the cost auditor has been appointed by the company to conduct cost audit of the cost record of the company.**



(vii)

In respect of statutory dues:

- a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance or network problem. There are no Statutory dues that are outstanding as of March 31, 2022 for a period of more than six months except given in (vii) (b) below:
- b) As of the year end, according to the records of company and information and explanation given to us, there are following disputed statutory dues outstanding on the company for a period of more than six months.

A) INCOME TAX

SR NO	ASSESSMENT YEAR	DEMAND RAISED BY DEPARTMENT	ACTION TAKEN BY COMPANY
1	2012-13	Rs. 15266470.00	Appeal filed against the order
2	2013-14	Rs. 6320530.00	Appeal filed against the order
3	2018-19	Rs. 9540560.00	Appeal filed against the order

B) VAT ACT/CST ACT

SR NO	FINANCIAL YEAR	ACT	DEMAND RAISED BY DEPARTMENT	ACTION TAKEN BY COMPANY
1	2015-16	CST ACT	Rs. 844460.00	Appeal filed against the order
2	2016-17	CST ACT	Rs. 3839796.00	Appeal filed against the order
3	2017-18	CST ACT	Rs. 3085703.00	Appeal filed against the order

- (viii) According to the information and explanation given to us, no transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) and accordingly clause 3(viii) of the order is not applicable to the company.
- (ix) (a) According to the records of the company examined by us and the information & explanations given to us, the company has not defaulted in respect of dues to any financial institution or bank. The company does not have any borrowings by way of debenture.
- (b) According to the information and explanations given to us including statements received from banks and representations received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institutions or other lender.
- (c) According to the records of the company examined by us and information and explanation given to us, the company has availed following loan facilities from Banks or financial institutions during the year under audit.

S. N.	BANK/FINANCIAL INSTITUTION	A/C NO	PARTICULARS OF LOAN	AMOUNT OF LOAN SANCTIONED RS.	OUTSTANDING AS AT THE END OF YEAR RS.	REMARK
1	The Saraswat Co-Op Bank Ltd.	22589	Term Loan	330.00 Lakhs	324.50 Lakhs	See Note
2	The Saraswat Co-Op Bank Ltd.	22591	Term Loan	420.00 Lakhs	413.00 Lakhs	See Note
3	The Saraswat Co-Op Bank Ltd.	23832	Term Loan	1050.00 Lakhs	729.38 Lakhs	
4	The Saraswat Co-Op Bank Ltd.	25356	Term Loan	350.00 Lakhs	226.98 Lakhs	
5	State Bank of India	40679216352	Jeep-Vehicle	28.00 Lakhs	24.14 Lakhs	
6	HDFC Bank Ltd	86171678	JCB Loan	28.50 Lakhs	27.98 Lakhs	
7	HDFC Bank Ltd	86201216	Truck-Tata 1109	18.00 Lakhs	17.67 Lakhs	
8	HDFC Bank Ltd	86201211	Truck-Tata 1109	18.00 Lakhs	17.67 Lakhs	



9	HDFC Bank Ltd	86201219	Truck-Tata 1109	18.00 Lakhs	17.67 Lakhs	
10	State Bank of India	40608823585	ECLGS	489.00 Lakhs	474.11 Lakhs	
11	The Saraswat Co-Op Bank Ltd.	4580	CC A/c	1500.00 Lakhs	987.72 Lakhs	

Note : The company has shifted term loans of Union Bank of India to The Saraswat Co-op. Bank Ltd.

- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purpose by the Company.
- (e) The Company is not having any subsidiaries, associates or joint ventures and accordingly there being no transactions, clause 3(ix) (e) is not applicable.
- (x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and accordingly clause 3(x)(a) is not applicable to the company.
 (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and accordingly clause 3(x)(b) is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
 (b) No report under sub-section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) rules, 2014 with the Central Government.
 (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year.
- (xii) The provisions of Nidhi Rules, 2014 are not applicable to the company.
- (xiii) According to the information and explanations provided to us by the management, all transactions with the related parties are in compliance with section 177 & 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) As informed to us, as per the provision of Sec. 138 of the Companies Act, 2013 the company has appointed Internal Auditor to conduct the audit for the Financial Year 2021-22. The report of said audit has not submitted before us till the date of our audit.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. The provision of section 192 of Companies Act, 2013 are, therefore, not applicable.
- (xvi) a] The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
 b] The company has not conducted any Non Banking financial or Housing Finance activities during the year.
 c] The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (xvii) The company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under Clause 3 (xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to future viability of the Company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx)

The company is under regulatory requirement to maintain CSR Fund and as per the law the company is require to spend 2% of average net profit of last 3 years. It comes out to Rs. 1143812.00. The company has not spent under CSR Fund during the year under audit. The amount of Rs. 1143812.00 is transferred to 'Unspent CSR Fund'.

NAGPUR

DATE : 08/09/2022



FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428.
UDIN : 22103428BCFWQI9728

ANNEXURE 'B' to the Independent Auditors Report

[referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of RAMDEVBABA SOLVENT PVT. LTD. ("the Company") for the year ended March 31, 2022].

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s RAMDEVBABA SOLVENT PRIVATE LIMITED** as of **March 31, 2022** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

NAGPUR

DATE : 08/09/2022



**FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**

(Signature)
**(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428
UDIN : 22103428BCFWQ19728**

Note : 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A) Significant Accounting Policies:

1. Accounting Convention (Assumption in Preparation and Presentation of Financial Statements)

- i) The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.
- ii) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as Twelve months for the purpose of current – non current classification of assets and liabilities.

Use of estimates

- iii) The preparation of the financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and assumptions that are considered in the reported amounts of assets including decline in carrying value of investments and liabilities on the date of the financial statements, disclosure of contingent liabilities and reported amounts of revenues and expenses for the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialize.

2. Tangible and Intangible Property, Plant and Equipments and Depreciation / Amortization:

- i) All Property, Plant and Equipment's are stated at cost of acquisition and other expenses related to acquisition and installation, insurance, borrowing cost and direct expenses incurred during the construction period are capitalized. Cost of initial spares and tools which is capitalized along with respective assets. The cost so arrived is reduced by the portion of cost if any met directly or indirectly by any other person or authority having direct nexus with the Asset so acquired. Further the cost of Property, Plant and Equipment is net of eligible credits under Indirect Tax Laws.
- ii) Depreciation on Property, Plant and Equipment is provided using useful life specified in Part C of Schedule II of the Companies Act, 2013 on the basis as mentioned below –
 - a) The block of assets are depreciated on Written Down value method.
 - b) Further the company continues to depreciate the individual assets costing upto Rs. 5000/- at 100% in the year of acquisition and Ready to use itself.
 - c) Depreciation / amortization is provided on a pro-rata basis from the date the assets are Ready to use during the financial year. In respect of assets sold or disposed off during the year, depreciation / amortization is provided up to the date of sale or disposal of the assets.
- iii) Property, Plant and Equipment under construction are disclosed as Capital work-in-progress.
- iv) Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value or net realizable value and are shown separately in the Financial Statements. Any expected loss is recognized in the Statement of Profit and Loss in the year in which such asset is identified.

3. Borrowings Costs –

- i) Borrowing Costs directly attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use.
- ii) Other borrowing costs are charged to Profit and Loss Account.

4. Investments –

- i) Long Term investments yielding specified return are stated at cost plus income accrued thereon while those yielding unspecified return are stated at cost. The provision for diminution in value of such investments is made only if such diminution is other than temporary in the opinion of the Management.
- ii) Current investments are carried at the lower of cost and fair value determined by category of the particular investment.

5. Inventories –

- i) Inventories except waste are valued at cost or market value whichever is lower. Waste is valued at net realizable value. Cost includes elements of Duties, taxes, cess or fee (other than eligible for credit). The Cost is computed

on FIFO basis. Cost is ascertained considering Direct Expenses, [Viz. Salary & Wages, Power, Store, Packing Expenses, Repair and Maintenance, Depreciation on productive overheads and other Factory overheads].

ii) Scrap, obsolete parts and similar materials are recognized on actual sale, since money realization from such items is not certain.

6. Revenue Recognition –

- i) Revenue from sales effected directly is recognized on issue of invoices (on delivery of goods) and those effected through agents is recognized on receipt of Statement of Sale (Sale Note) from the consignee.
- ii) Income on account of promotional benefits/incentives is recognized on having acquired a lawful right to receive the same.
- iii) All major claims including insurance claim involving loss on account of material/goods are recognized in the year of loss on estimated basis while all petty claims are recognized on actual realization.

7. Government Grants/Reimbursement of Costs –

- i)
 - a) Government Grants are recognized on having reasonable assurance in respect of compliance of conditions by the Company and also by the Implementing Agencies and further on having reasonable certainty that the amount so recognized is received / shall be received.
 - b) Such grants are accounted for in the year in which the company becomes entitled on completion of the project vis a vis compliance to the conditions attached to such entitlement subject to reasonable assurance about receipt of claim.
 - c) Shortfall/Excess, if any, on actual realization is adjusted and provided for with such grant in the year in which it is realized in full.
- ii)
 - a) Government Grants those sanctioned as project capital subsidy (which is in the nature of promoter's contribution and considered as means of finance by the financial institutions), in the year it is sanctioned are credited to Capital Reserve.
 - b) Government Grants which is available for specific asset is reduced from the Gross value of such fixed assets etc. to arrive at Actual Cost.
 - c) Revenue Grant such as reimbursement of cost like interest to or any other item of expenditure is recognized in the statement of profit and loss.

8. Expenditure –

- i) The Company account for expenditure pertaining to discount on communication of liability where no perpetual contract exists. Similarly, discount received is accounted for on communication.
- ii) Legal and Technical Fees is accounted for as and when memo for such fees is received.
- iii) State Taxes on sales and purchase are accounted for with reference to the Return filed. Additional tax demanded on assessment considered as liability in the year of finality to the matter in appeal/ revision.
- iv) Outstanding debts having found not realizable are treated as Bad Debts in the relevant year of such finding.

9. Impairment of Assets –

The Company identifies impairable assets based on cash generating unit concept at the year end for the purpose of arriving at impairment loss thereon, if any, being the difference between the book value and recoverable value of the relevant assets. Recoverable value is higher of the net selling prices and value in use.

10. Employee Benefits -

- i) Short Term Employee Benefits and Contribution payable under Employee Provident Fund Scheme, being in nature of defined contribution plan, is recognized as expenses during the period in which the employee renders the related service.

11. Foreign Currency Transactions -

- i) No Foreign Currency Transactions during the period under audit hence not applicable.

12. Taxes On Income –

- i) Current Income Tax is determined in respect of relative taxable amount for the period.
- ii) The Company has not opted New Taxation Regime U/S 115BAA of the Income Tax Act, hence the tax liability has been calculated at old normal taxation system.

13. Accounting For Provisions, Contingent Liabilities and Contingent Assets –

- i) Provision is recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.
- ii) Obligations, those falling within the ambit of definition of contingent liabilities as defined in AS "29", Provisions, Contingent liabilities and Contingent Assets, notified by the Central Government vide the Companies (Accounting Standards) Rules, 2006 are disclosed by way of notes to the Balance Sheet.

14. **Segment Reporting –**

The company is engaged in business of manufacturing and Trading of Rice Bran Refined oil & By Products which falls within the single business segment of Solvent Extraction plant. Further the company predominately operated in domestic market and has no activity outside India. In view of this the company do not have distinguishable reporting segment as envisaged in AS"17" segment reporting notified by the central government vide the Companies (Accounting standards) Rules, 2006.

15. **Prior Period Item /Extra-Ordinary Items -**

Prior period items, and extra ordinary items, if material, are separately disclosed in the notes to the accounts.

NAGPUR

DATE : 08/09/2022

FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(CA. GIRISH N. MUNDADA)
PARTNER
MEM. NO. 103428
UDIN : 22103428BCFWQI9728

RAMDEVBABA SOLVENT PRIVATE LIMITED

B) NOTES ON ACCOUNT

1 Details of Share Capital and Holding

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Equity Shares	Current Financial Year		Previous Financial Year	
	No. of Shares	Rupees in Lakhs	No. of Shares	Rupees in Lakhs
At the beginning of the year	458,725	458.73	458,725	458.73
Add : Issued during the year	-	-	-	-
Outstanding at the end of the year	458,725	458.73	458,725	458.73

b) Terms/rights attached to shares :

i) The Company has only one class of equity shares having at par value of Rs.100 per share. Each holder of equity share is entitled to one vote per share. Each shareholder is entitled for dividend declared / proposed, if any, by Board of Directors which is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

ii) In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount). The distribution will be in proportion to the number of equity shares held by the shareholder.

iii) There are no shares allotted as fully paid pursuant to contract without payment being received in cash.

c) Shareholding more than 5 %

Particulars	Current Financial Year		Previous Financial Year	
	% held	No. of Shares	% held	No. of Shares
Name of Shareholders				
1 Tushar R. Mohala	27.22	124875	27.22	124875
2 Nilesh Suresh Mohala	25.46	116789	25.46	116789
3 Prashant K. Bhaliya	15.01	68,852	15.01	68,852
4 Chetan R. Mohala	7.03	32,259	7.03	32,259

d) Disclosure of Shareholding of Promoters

Promoter name	Current Financial Year			Previous Financial Year		
	No. of Share	% held	% change during the year	No. of Share	% held	% change during the year
1 Tushar R. Mohala	124875	27.22	NIL	124875	27.22	NIL
2 Nilesh Suresh Mohala	116789	25.46	NIL	116789	25.46	NIL
3 Prashant K. Bhaliya	68,852	15.01	NIL	68,852	15.01	NIL
Total	310,516	67.69%		310,516	67.69%	

2 Trade Payables ageing as on 31st March 2022

Particulars	Outstanding for the following period from the date of due date					Total
	Not Due	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	2116.58	-	-	-	2133.24
(ii) Others	-	-	16.66	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	.00	2116.58	16.66	.00	.00	2133.24

Note : Due date is considered as per agreed terms/business practices including grace period.



As per Companies Act, 2013 the trade payables are to be bifurcated as payable to MSME and non MSME. As explained by the Management of the Company has repeatedly taken efforts to gather the MSME status of suppliers but the same has not been provided by suppliers. Hence the company has not made available bifurcation of trade payables.

3 Trade Receivables ageing as on 31st March 2022 (Rupees in Lakhs)

Particulars	Outstanding for the following period from the date of due date					Total
	Not Due	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years
(i) Undisputed Trade Receivables-Considered good	-	2692.44	27.14	47.94	17.32	-
(ii) Undisputed Trade receivables-Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables-Considered Good	-	-	-	-	-	-
(iv) Disputed Trade receivables-Considered doubtful	-	-	-	-	-	-
Total	.00	2692.44	27.14	47.94	17.32	.00
						2784.84

4 All the title deeds of immovable properties have been held in the name of the company.

5 The Company has not revalued its property, Plant and Equipment during the year as well as in previous year.

6 The Company has not granted any Loans or Advances in the nature of Loans to Promoters, Directors, KMPs and the related parties during the year as well as in previous year.

7 Capital Work-in progress-ageing: (Rupees in Lakhs)

Particulars	As at 31st March 2022				Total
	Amount in CWIP for a period of				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Projects under process at Bramhapuri Unit	724.65	-	-	-	724.65
(ii) Projects under process at Mahadula Unit	470.10	-	-	-	470.10
Total	1194.75	-	-	-	1194.75

(a) Capital Work in Progress, whose completion is overdue or has exceeded its cost compared to its original plan-Nil (Previous Year-Nil).

8 There is no Intangible Assets under development during the year as well as in previous year.

9 The Company does not held any benami property.

10 The Company has borrowing from Bank for working capital which is on the basis of current assets of the company. As informed and explained by the management of company the returns/statements of current assets have been regularly submitted with the concerned Banks. The copies of returns/statements submitted with Banks are not furnished before us for verification hence we are not in a position to comment whether the figures submitted are in agreement with Books of account.

11 The company is not declared wilful defaulter by any bank or financial institution or other lender.

12 Relationship with struck of Companies- During the normal course of business the company is dealing with companies who are vendors, service providers and customers etc. and transactions with all of them are regular. The company has exercised due diligence in this regards and found that there are no companies having balance outstanding which have been strucked off.

13 There are no charges or satisfaction yet to be registered with registrar of companies beyond the statutory period.

14 The company does not having any subsidiary nor the company is subsidiary of another company and accordingly there is no information about the compliances with number of layer of companies.



15 Ratios :

S.No.	Particulars	Items Included in Numerator	Items Included in Denominator	31.03.2022	31.03.2021	% Variance in Ratio	Reason for Variation
a)	Current Ratio	Current Assets	Current Liabilities	1.41	1.38		
b)	Debt-Equity Ratio	Outstanding Borrowings	Shareholders Equity	2.62	2.42		
c)	Debt Service Coverage Ratio	Net Profit After Taxes+Non Cash Operating Exp.+Interest	Debt Service=Interest+Lease Payments+Principal Repayments	2.32	2.04		
d)	Return on Equity Ratio	Net Profit After Taxes	Average Shareholders Equity	20.60%	22.06%		
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	13.83	11.58		
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	25.07	20.91		
g)	Trade Payable Turnover Ratio	Net Credit Purchases	Average Payables	26.72	26.74		
h)	Net Capital Turnover Ratio	Net Sales	Working Capital	26.23	26.07		
i)	Net Profit Ratio	Net Profit	Net sales	1.14%	1.36%		
j)	Return on capital employed	Earning before interest and taxes	Capital Employed= Tangible net worth+Total debt+Deferred tax liability	10.09%	10.09%		
k)	Return on Investment	Net profit after taxes	Net block of PPE	No Investment Yielding Income hence not applicable.			

16 The company does not have any approved scheme(s) of arrangements in terms of section 230 to 237 of Companies Act, 2013.

17 The Company has not advanced or loaned or invested funds (Either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, (intermediaries) with the undertaking (whether recorded in writing or otherwise) that the intermediary shall -

i) Directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or

ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

However, the company is not having any foreign entities.

18 Undisclosed Income

There are no any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax act, 1961.

19 Corporate Social Responsibility.

The Provisions of Sec. 135 of the Companies Act, 2013 regarding CSR are applicable to the company. The company has not spent the funds under Corporate Social Responsibility during the year. The unspent amount as on 31.03.2022 is Rs. 12.34 Lacs

20 The company has neither traded nor invested in Crypto Currencies or Virtual currency during the financial year.

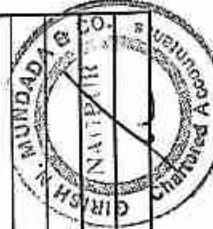


21 Maturity Profile of term loans are set out below:

(Rupees in Lakhs)

Name of Lender	Account No./Agreement No.	Interest (%)	Outstanding As on March 31, 2022	Current Maturities (0-1 Year)	2nd Year	3rd Year	4th Year	Beyond 4th Year	Details of Securities
Term Loans (Secured)									
Saraswat Co-Operative Bank Ltd	910000000022589	7.50%	324.50	66.00	66.00	66.00	66.00	60.50	Building and Plant & Machinery
Saraswat Co-Operative Bank Ltd	910000000022591	7.50%	413.00	84.00	84.00	84.00	84.00	77.00	Building and Plant & Machinery
Saraswat Co-Operative Bank Ltd	910000000023832	7.50%	729.38	.00	123.60	185.40	185.40	234.98	Building and Plant & Machinery
Saraswat Co-Operative Bank Ltd	910000000025356	7.50%	226.98	-	41.20	61.80	61.80	62.18	Building and Plant & Machinery
State Bank of India	39511198810	7.90%	35.78	35.78	.00	.00	.00	.00	Building and Plant & Machinery
*State Bank of India/HDFC Bank Ltd	40608823585/240LN65222094001	6.70%	474.11	.00	.00	144.90	158.07	171.14	Building and Plant & Machinery
HDFC Bank Ltd	86201211	6.90%	17.67	4.06	4.36	4.67	4.58	.00	Vehicle
HDFC Bank Ltd	86202035	6.90%	27.98	5.93	7.36	7.43	7.25	.00	Vehicle
HDFC Bank Ltd	86201216	6.90%	17.67	4.06	4.36	4.67	4.58	.00	Vehicle
HDFC Bank Ltd	85137831	8.25%	7.35	2.48	2.70	2.17	.00	.00	Vehicle
HDFC Bank Ltd	84583705	8.70%	10.24	4.48	4.89	.86	.00	.00	Vehicle
HDFC Bank Ltd	84583695	8.70%	10.24	4.48	4.89	.86	.00	.00	Vehicle
HDFC Bank Ltd	84954126	8.20%	16.02	5.60	6.08	4.34	.00	.00	Vehicle
HDFC Bank Ltd	84954136	8.20%	16.16	5.65	6.13	4.38	.00	.00	Vehicle
HDFC Bank Ltd	86201219	6.90%	17.67	4.06	4.36	4.67	4.58	.00	Vehicle
HDFC Bank Ltd	84302929	8.76%	7.34	4.06	3.28	.00	.00	.00	Vehicle
HDFC Bank Ltd	84302940	8.76%	7.34	4.06	3.28	.00	.00	.00	Vehicle
HDFC Bank Ltd	83319534	14.75%	2.53	1.73	.80	.00	.00	.00	Vehicle
State Bank of India	39535723604	9.00%	8.12	6.02	2.10	.00	.00	.00	Vehicle
State Bank of India	37643921234	9.00%	14.81	4.41	4.80	5.20	.39	.00	Vehicle
State Bank of India	40679216352	8.00%	24.14	8.79	9.51	5.84	.00	.00	Vehicle
Total Secured			2409.03	255.66	383.72	587.20	576.65	605.80	
Term Loans (Unsecured)									
From Promoters & Others									
Promoters		10.00%	571.00	571.00					
From Related Parties									
From others									
From Inter Corporates		12.00%	1302.00	1302.00					
Total-Unsecured			1873.00	1873.00	.00	.00	.00	.00	
Grand Total			4282.03	2128.66	383.72	587.20	576.65	605.80	
Grand Total			4282.03	2128.66	383.72	587.20	576.65	605.80	

* This Loan Facility is taken Over by HDFC Bank Ltd In April-2022



22 There is NIL Borrowings from related parties during the year under Audit

23 **Exchange Fluctuation**

i) There are no Exchange Fluctuations during the period.

24 **Deletion/Adjustments In Fixed Assets occurred on account of -**

Particulars	(Rupees in Lakhs)			
	Current Financial Year		Previous Financial Year	
	Cost	Depre.	Cost	Depre.
a) Sale of assets		NIL		17.19
b) Write off during the year		NIL		13.40
				NIL

25 **Sales Under Broad Head :**

Particulars	(Rupees in Lakhs)			
	Current Financial Year		Previous Financial Year	
	Financial Year	Financial Year	Financial Year	Financial Year
Domestic Sales				
Rice Bran Refined Oil	29030.37		18555.68	
Fatty Acids	3593.25		1658.63	
DOC	16340.18		16108.96	
Rice Bran	1661.51		331.67	
*Boiled Rice Bran	1724.94		853.15	
Rice Bran Crude Oil	5189.09		4585.63	
Wax	279.37		113.27	
Locallin	117.84		5.70	
Wastage Packing Material-Jute Bags/PP Bags	50.58		63.29	
Spent Earth Rice	300.61		116.51	
Export Sales				
	58287.73		42392.50	
(a)				
(b)				
Total (a+b)	58287.73		42392.50	

26 **Raw Material and Stores Consumption:**

Particulars	(Rupees in Lakhs)			
	Current Financial Year		Previous Financial Year	
	Value Rs.	%	Value Rs.	%
Raw Material Consumption:				
Indigenous				
Rice Bran/Rice Bran Crude Oil	46057.96	96.67	31742.28	95.85
Hexane	223.17	0.47	174.30	0.53
Chemicals	947.35	1.98	851.71	2.57
Stores & Spares:				
Indigenous	418.33	0.88	348.11	1.05
Total	47646.81	100.00%	33116.40	100.00%

27 **Details of Rates & Taxes**

Particulars	(Rupees in Lakhs)			
	Current Financial Year		Previous Financial Year	
	Financial Year	Financial Year	Financial Year	Financial Year
Land Revenue & Local Authority Taxes & Charges		17.03		22.09
GST/VAT Tax		647.10		772.62
Total		664.13		794.71



28 Transactions Involving foreign exchange (On Accrual basis)

Particulars	(Rupees in Lakhs)	
	Current Financial Year	Previous Financial Year
a) Value of Imports on CIF basis i) Stores & Spare parts ii) Capital Goods iii) Raw Material b) Commission c) Earning in Foreign Exchange Sales (FOB Value of Direct Export)	NIL	NIL

29 Payment to Auditors :

Particulars	(Rupees in Lakhs)	
	Current Financial Year	Previous Financial Year
For Audit Fees	08.00	05.26
Other Services Rendered		
Re-imbursement of Expenses		
Total	08.00	05.26

30 Prior Period Transactions

Particulars	(Rupees in Lakhs)	
	Current Financial Year	Previous Financial Year
(i) Credited To Profit and Loss Account	NIL	NIL
(ii) Debited To Profit and Loss Account	1.51	NIL

31 Earning Per Share

Particulars	(Rupees in Lakhs)	
	Current Financial Year	Previous Financial Year
Face Value Per Share (In Rs.)	100.00	100.00
Profit After Tax	666.41	576.48
No. of Ordinary Shares	458,725	458,725
Earnings Per Share (Equated) (In Rs.)	1.45.27	1.25.67

32 Contingent Liability :

Particulars	(Rupees in Lakhs)	
	Current Financial Year	Previous Financial Year
Claims against the Company not acknowledged as debts/ probable debts.	NIL	NIL

33 RELATED PARTY DISCLOSURE

Sr. No.	Name of the related party	Relationship	Nature of Transaction	(Rupees in Lakhs)	
				Current Financial Year	Previous Financial Year
				Volume of Transaction	
1	M/s. Prabhukrupa Rice Mill, Bramhapuri	Director is a Partner in Firm	Purchases	849.10	834.98
2	M/s. Prabhukrupa Rice Mill, Bramhapuri	Director is a Partner in Firm	Husk Purchases	109.21	0.00
3	M/s. Prabhukrupa Rice Mill, Bramhapuri	Director is a Partner in Firm	Freight Payment	01.01	0.85
4	M/s. Prabhukrupa Exports	Director's Relative Firm	Purchases	25.58	33.02
5	M/s. Shri Balaji Rice Products Pvt Ltd, Bramhapuri	Director's Relative Company	Purchases	310.86	544.03
6	M/s. Shri Balaji Rice Products Pvt Ltd, Bramhapuri	Director's Relative Company	Husk Purchases	62.85	0.00
7	M/s. Shri Balaji Agro Industries, Bramhapuri	Director's Relative Firm	Purchases	0.00	125.12
8	M/s. Shri Balaji Agro Industries, Bramhapuri	Director's Relative Firm	Husk Purchases	0.05	53.24

9	M/s. Shri Balaji Food Industries, Bramhapuri	Director's Relative Firm	Husk Purchases	07.75	11.12
10	M/s. Balaji Food Industries, Bramhapuri	Director's Relative Firm	Purchases	512.08	553.50
11	M/s. M K B Foods Pvt. Ltd.	Director's Relative Company	Purchases	541.73	418.25
12	M/s. M K B Foods Pvt. Ltd.	Director's Relative Company	Husk Purchases	0.00	05.50
13	Shri. Chellan R. Mohala	Director's Brother	Brokerage Expenses	05.81	06.02
14	Shri. Pratik Prashant Bhaiya	Director's Son	Freight Payment	0.95	0.50
15	Shri. Aayush Prashant Bhaiya	Director's Son	Salary Payment	03.63	02.09
16	Shri. Aayush Prashant Bhaiya	Director's Son	Freight Payment	0.10	0.11
17	Shri. Madangopal Kisanlal Bhaiya	Director is a Partner in Firm	Freight Payment	0.28	
18	Shri. Tushar Ramesh Mohala	Director	Remuneration Expenses	21.00	18.00
19	Shri. Prashant Kisanlal Bhaiya	Director	Remuneration Expenses	27.00	27.00
20	Shri. Nilesh Suresh Mohala	Director	Remuneration Expenses	30.00	30.00
21	Shri. Tushar Ramash Mohala	Director	Interest	14.08	13.91
22	Shri. Prashant Kisanlal Bhaiya	Director	Interest	11.57	11.40
23	Shri. Nilesh Suresh Mohala	Director	Interest	40.26	30.15
TOTAL				2573.95	2721.84

NAGPUR

DATE : 08/09/2022

FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS



(CA. GIRISH N. MUNDADA)
PARTNER

MEM. NO. 103428

UDIN : 22103428BCFWQI9728

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC168449)

BALANCE SHEET AS AT 31st MARCH 2022.

PARTICULARS	NOTE NO.	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
		RS.	RS.
I. EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUND			
(a) Share Capital	1	45,872,500.00	45,872,500.00
(b) Reserves & Surplus	2	310,887,396.56	244,246,365.69
2 NON - CURRENT LIABILITIES			
Long-Term Borrowings	3	428,202,877.66	299,549,107.46
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings	4	222,882,513.99	148,071,186.55
(b) Trade Payables (see detail annexure)		213,324,005.69	150,782,995.36
(c) Other Current Liabilities	5	32,755,223.90	76,152,867.37
(d) Short-Term Provisions	6	37,115,639.42	29,178,954.12
TOTAL		1,291,040,157.22	993,853,976.55
II. ASSETS			
1 NON - CURRENT ASSETS			
(a) Fixed Assets	7		
(i) Tangible Assets		403,660,512.07	392,423,576.48
(ii) Intangible Assets		156,241.00	208,321.00
(iii) Capital Work-In-Progress		119,474,859.00	-
(b) Non-Current Investments	8	2,100,000.00	1,500,000.00
(c) Long-Term Loans and Advances & Deposits	9	7,351,630.00	7,351,630.00
(c) Other Non - Current Assets	10	-	-
2 CURRENT ASSETS			
(a) Inventories	11	349,025,104.00	362,497,801.50
Machinery Spares - Refer Note 21 (I)	21	2,962,325.00	2,758,964.00
Coal - Refer Note 21 (I)		-	-
(b) Trade Receivables	12	278,483,407.25	186,540,812.58
(c) Cash and Cash Equivalents	13	2,008,406.31	5,665,081.09
(d) Short-Term Loans and Advances	14	94,973,380.41	10,220,421.91
(e) Other Current Assets	15	30,844,292.18	24,687,367.99
TOTAL		1,291,040,157.22	993,853,976.55

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

Tomai.
(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Omohatg
(NILESH S. MOHTA)
DIRECTOR
(DIN : 02374561)



(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428BCFWQI9728

NAGPUR
DATE : 08/09/2022

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2022.

PARTICULARS	NOTE NO.	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
		RS.	RS.
REVENUE			
Revenue From Operations (Net)	16	5,828,773,444.82	4,239,249,716.99
Other Income	17	18,176,869.22	17,408,289.74
TOTAL INCOME		5,846,950,314.04	4,256,658,006.73
EXPENSES			
Cost of Materials Consumed	18.A	4,722,848,115.77	3,276,828,475.79
Purchases of Stock-In-Trade	18.B	141,130,180.01	105,818,749.95
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	18.C	14,224,062.50	41,082,838.50
Employee Benefits Expenses	19	82,722,829.00	76,728,610.00
Finance Costs	20	51,615,624.34	38,044,670.35
Depreciation and Amortisation Expenses	7	51,620,809.37	42,507,883.02
Other Expenses	21	696,214,221.18	603,179,246.36
CSR Expenses	22	1,143,812.00	989,960.00
TOTAL EXPENSES		5,761,519,654.17	4,185,180,433.97
PROFIT BEFORE TAXATION		85,430,659.87	71,477,572.76
Less : Provision for Income Tax	23	18,789,629.00	13,829,637.00
NET PROFIT AFTER TAX		66,641,030.87	57,647,935.76
Earning per Equity Share			
(1) Basic (₹ per Share)		145.27	125.67
(2) Diluted (₹ per Share)		145.27	125.67

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

Prashant K. Bhaiya
(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Nilesh S. Mohta
(NILESH S. MOHTA)
DIRECTOR
(DIN : 02374561)



Girish N. Mundada
(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428BCFWQI9728

NAGPUR
DATE : 08/09/2022

SHISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
49, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED
(CIN : U01112MH2008PTC188449)

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	RS.	RS.

NOTES

1 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

750000 EQUITY SHARES OF Rs. 100/- EACH

	75,000,000.00	75,000,000.00
TOTAL	75,000,000.00	75,000,000.00

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Balance as per last Balance Sheet

Add : Additions during the year

	45,872,500.00	45,872,500.00
TOTAL	45,872,500.00	45,872,500.00

2 RESERVE AND SURPLUS :

A SECURITIES PREMIUM ACCOUNT

Opening Balance

Add : Securities premium Credited on share issued

Closing Balance

	18,372,500.00	18,372,500.00
	-	-
	18,372,500.00	18,372,500.00

B SURPLUS IN STATEMENT OF PROFIT & LOSS A/C.

Balance at the beginning of the year

Add : Profit after Tax for the year

Less: Adjustment for A.Y. 2020-21 (Excess Provision of I. Tax)

Closing balance

	225,873,865.69	168,221,308.93
	66,641,030.87	57,647,935.76
	-	4,621.00
	292,514,896.56	225,873,865.69
TOTAL	310,887,396.56	244,246,365.69

3 LONG TERM BORROWINGS :

SECURED

Union Bank of India TL A/c -640106390000002

Union Bank of India TL A/c -640106390000003

SBI (Emergency Credit Line Guarantee Scheme A/c - 39511198810)

SBI (Emergency Credit Line Guarantee Scheme A/c - 40608823585)

Saraswat Term Loan - 910000000022589

Saraswat Term Loan - 910000000022591

Saraswat Term Loan - 910000000023832

Saraswat Term Loan - 910000000025356

State Bank of India (Creta Car-5500) A/c No - 39535723604

State Bank of India (Fortuner Car Loan - A/c No. 37643921234)

State Bank of India (Jeep Compass Car Loan - A/c No. 40679216352)

HDFC Bank (Tractor Loan A/c No-83103845)

HDFC Bank (Tractor Loan A/c No-83319534)

HDFC Bank (Loan A/c No-022084302929)

HDFC Bank (Loan A/c No-85137831)

HDFC Bank (JCB Loan A/c No-84954136)

HDFC Bank (JCB Loan A/c No-84954126)

HDFC Bank (JCB Loan A/c No-86202035)

HDFC Bank (Truck Loan A/c No-84583695)

HDFC Bank (Truck Loan A/c No-84583705)

HDFC Bank (Ashok Lay Land Truck A/c No-86201219)

	-	49,749,124.36
	-	39,681,619.68
	3,577,833.00	13,920,124.00
	47,411,096.00	-
	32,450,000.00	-
	41,300,000.00	-
	72,937,930.00	-
	22,698,000.00	-
	812,397.00	1,361,502.00
	1,481,085.65	1,940,953.65
	2,413,582.00	-
	-	12,752.53
	252,676.91	401,947.93
	733,822.82	1,105,479.13
	735,248.72	963,726.48
	1,615,771.18	2,135,916.98
	1,601,723.14	2,117,344.71
	2,798,388.75	-
	1,023,501.61	1,434,466.44
	1,023,501.61	1,434,466.44
	1,767,402.15	-



PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	RS.	RS.
HDFC Bank (Ashok Lay Land Truck A/c No-86201216)	1,767,402.15	-
HDFC Bank (Loan A/c No-022084302940)	733,832.82	1,105,479.13
HDFC Bank (Ashok Lay Land Truck A/c No-86201211)	1,767,402.15	-
TOTAL	240,902,597.66	117,364,903.46
UNSECURED		
From Inter - Corporate Deposits	130,200,000.00	123,030,008.00
From Directors	57,100,280.00	59,154,196.00
TOTAL	187,300,280.00	182,184,204.00
TOTAL	428,202,877.66	299,549,107.46
4 SHORT TERM BORROWINGS :		
SECURED (Refer Point (a) & (b) below)		
From Banks : State Bank of India (CC A/c - 31072845615)	124,040,906.64	148,071,186.55
From Banks : State Bank of India (Small CC A/c - 40180996898)	69,374.80	-
From Banks : Saraswat Co-Operative Bank Ltd (CC A/c - 810000000004580)	98,772,232.55	-
*Working Capital Borrowings Repayable on Demand		
TOTAL	222,882,513.99	148,071,186.55
* POINTS :		
(a) Secured By Hypothecation of Company's Stock of RM, WIP, FG and Receivables - & entire Current Assets.		
(b) Working Capital Interest Rate		
i) State Bank of India		
Interest @ 0.45% above the external benchmark rate 6.65% p.a. Present effective rate 7.10% p.a.calculated on daily products at monthly rests.		
ii) Saraswat Co-Operative Bank Ltd.		
ROI @ PLR- 6.50% i.e. subject to minimum @ 7.50% p.a.		
5 OTHER CURRENT LIABILITIES :		
Advances From Customers	5,373,924.00	15,954,397.81
Brokerage & Transportation Expenses Payable	25,645,046.90	24,676,135.15
Other Credit Balance	1,736,253.00	35,522,334.41
	32,755,223.90	76,152,867.37
6 SHORT TERM PROVISIONS :		
Provisions for Employees : PF & ESIC Payable.	133,577.00	247,990.00
Income Tax Provision	18,789,629.00	13,829,637.00
Electricity Expense Payable	5,275,206.00	5,108,190.00
Audit & Legal Fees Payable	250,000.00	200,000.00
GST Payable	7,427,572.42	7,108,244.12
Professional Tax Payable	189,550.00	520,700.00
TDS Payable	3,634,008.00	2,016,210.00
TCS Payable	182,325.00	50,847.00
Telephone Expense Payable	-	7,176.00
Unspent CSR Expenses	1,233,772.00	89,960.00
TOTAL	37,115,639.42	29,178,954.12



M/S. RAMDEVBABA SOLVENT PRIVATE LIMITED, NAGPUR

NOTE : 7 - DEPRECIATION: BRAMHAPURI

FIXED ASSETS AS ON 31/03/2022.

	FIXED ASSETS	GROSS BLOCK				REVALUATION / (SUBSIDY RECEIVED)	BALANCE AS AT 31 MARCH, 2022	BALANCE AS AT 1 APRIL, 2021	ACCUMULATED DEPRECIATION / ADJUSTMENT-Short/Excess Charged during YEAR/Reversal		BALANCE AS AT 31 MARCH, 2022	NET BLOCK	
		ADDITIONS	DISPOSALS/ADJUSTMENT	ACQUIRED THROUGH BUSINESS COMBINATIONS	ONS / (SUBSIDY RECEIVED)				DEPRECIATION / CHARGE FOR THE YEAR	BALANCE AS AT 1 APRIL, 2021		BALANCE AS AT 31 MARCH, 2021	BALANCE AS AT 31 MARCH, 2022
A	TANGIBLE ASSETS (NOT UNDER LEASE I)	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
		BALANCE AS AT 1 APRIL, 2021											
	Land (Bramhapuri)	8,535,781.00	4,928,400.00	-	-	-	13,464,181.00	-	-	-	-	8,535,781.00	13,464,181.00
	Land (Mahadula)	9,821,770.00	1,110,879.00	-	-	-	10,932,649.00	-	-	-	-	9,821,770.00	10,932,649.00
	Plot	-	-	-	-	-	-	-	-	-	-	-	-
	Buildings	21,630,249.50	-	-	-	-	21,630,249.50	14,525,563.50	670,682.00	-	15,106,245.50	7,104,686.00	6,434,004.00
	- Factory Building	1,181,677.00	-	-	-	-	1,181,677.00	669,456.00	50,659.00	-	720,115.00	512,221.00	461,562.00
	- Office Building	25,942,899.07	2,027,268.00	-	-	-	27,970,167.07	13,698,312.95	1,158,167.71	-	14,856,480.66	12,244,586.12	13,113,886.41
	- Refinery Building	4,953,788.00	-	-	-	-	4,953,788.00	1,616,612.82	317,300.31	-	1,933,913.13	3,337,175.18	3,019,874.87
	- Shed	8,724,157.08	3,357,981.17	-	-	-	12,082,138.25	3,829,301.28	1,506,020.80	-	5,355,322.08	4,894,855.80	6,746,815.17
	- Civil & Road Development	-	-	-	-	-	-	-	-	-	-	-	-
	Plant and Machinery	49,700,606.00	1,456,948.00	-	-	-	51,157,554.00	40,693,430.66	774,438.44	-	41,467,669.10	9,007,175.34	9,699,694.90
	- Solvent Extraction Plant	130,876,873.42	7,064,002.00	-	-	-	137,940,875.42	63,475,528.69	7,911,300.00	-	71,398,828.69	67,401,344.73	66,554,045.73
	- Refinery Plant	1,077,925.00	-	-	-	-	1,077,925.00	214,165.12	97,604.87	-	311,769.99	863,759.89	766,155.01
	- Refinery cooling Tower	12,775,109.59	5,054,057.00	-	-	-	17,829,166.59	1,926,543.66	1,325,725.72	-	3,252,269.38	10,848,565.93	14,576,897.21
	- Boiler No-2	471,000.00	-	-	-	-	471,000.00	67,656.63	45,577.80	-	113,234.43	403,343.37	357,765.57
	- Lathe Machine	1,254,340.00	403,598.00	-	-	-	1,657,938.00	40,336.34	169,931.05	-	210,267.39	1,214,003.66	1,447,668.61
	- ETP	1,834,478.94	-	-	-	-	1,834,478.94	1,470,297.92	97,556.46	-	1,567,854.38	364,181.02	298,624.56
	- Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-
	Vehicles	18,299,986.59	3,763,140.00	-	-	-	22,063,126.59	11,647,510.99	2,206,210.62	-	13,653,721.81	4,652,475.60	6,209,404.78
	- Motor Car & Motor Cycle	20,299,049.00	8,322,178.00	-	-	-	28,621,227.00	11,366,240.99	3,308,927.98	-	14,765,169.97	8,932,808.01	13,856,058.03
	- Truck	5,470,580.00	-	-	-	-	5,470,580.00	683,364.85	1,502,221.84	-	2,185,506.69	4,787,195.15	3,264,973.31
	- JCB	3,731,188.00	1,899,548.00	-	-	-	5,630,736.00	3,104,452.68	627,903.92	-	3,732,356.60	626,735.32	1,898,379.40
	- Tractor	571,594.82	-	-	-	-	571,594.82	376,761.00	60,669.60	-	437,750.60	194,813.62	133,844.22
	- Tractor-Holland	750,893.00	-	-	-	-	750,893.00	470,048.06	88,185.31	-	558,233.37	280,844.94	192,659.63
	- Tractor-Mahindra	430,000.00	-	-	-	-	430,000.00	40,470.66	122,156.40	-	162,627.06	389,529.34	267,372.94
	- Mini Tractor-Eicher	1,642,435.28	951,145.00	-	-	-	2,593,580.28	1,319,976.85	366,680.43	-	1,685,637.28	323,458.43	907,543.00
	- Office equipment	4,674,528.00	-	-	-	-	4,674,528.00	132,757.88	2,051,517.56	-	2,184,275.44	4,541,770.12	2,490,252.56
	- Fire Safety Equipments	-	-	-	-	-	-	-	-	-	-	-	-
	Inverter	186,663.00	-	-	-	-	186,663.00	176,073.00	1,256.00	-	177,329.00	10,590.00	9,334.00
	Generator	10,541,800.00	-	-	-	-	10,541,800.00	4,509,301.59	1,094,133.53	-	5,603,435.12	6,032,498.41	4,938,364.88
	Weighing Machine	665,749.00	-	-	-	-	665,749.00	570,584.78	19,817.87	-	590,412.65	95,154.22	75,336.35
	Solar Plant	41,828,888.10	1,505,400.00	-	-	-	43,334,288.10	494,764.72	3,430,217.98	-	3,924,982.70	41,334,123.38	39,409,305.40
	Electrical Installation	10,089,184.00	543,864.00	-	-	-	10,633,048.00	6,086,333.05	1,079,823.19	-	7,146,156.24	4,022,850.95	3,486,891.76
	Computer	2,056,889.06	348,183.00	-	-	-	2,405,072.06	1,354,187.44	726,414.10	-	2,080,601.54	702,701.62	324,470.52
	Laboratory Equipments	503,072.42	-	-	-	-	503,072.42	397,843.25	38,461.35	-	428,304.60	115,229.17	76,767.82
	Air Conditioner	640,444.00	490,900.00	-	-	-	1,131,344.00	381,171.35	72,936.14	-	454,107.49	259,272.65	677,236.51
	Mobile Set	1,092,979.47	106,099.00	-	-	-	1,199,078.47	750,346.35	176,108.93	-	926,455.28	342,633.12	272,623.19
	TOTAL	400,256,578.34	43,323,586.17	-	-	-	443,580,166.51	196,058,445.06	31,188,987.11	-	217,247,332.17	214,198,133.28	226,332,834.34
B	INTANGIBLE ASSETS	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
		BALANCE AS AT 1 APRIL, 2021											
	Preliminary Expenses	260,401.00	-	-	-	-	260,401.00	52,080.00	-	-	104,160.00	208,321.00	156,241.00
C	CAPITAL WORK IN PROGRESS PREP AND DORB GODOWN SHED (UNIT-3) SOLVENT PLANT AND MACHINERY (UNIT-3)	-	26,773,952.00	-	-	-	26,773,952.00	-	-	-	-	-	26,773,952.00
		-	45,691,021.00	-	-	-	45,691,021.00	-	-	-	-	-	45,691,021.00
	TOTAL	400,616,979.34	116,789,561.17	-	-	-	516,205,540.51	186,110,525.06	31,240,967.11	-	217,351,492.17	214,406,454.28	298,954,048.34



	FIXED ASSETS	GROSS BLOCK					ACCUMULATED DEPRECIATION			NET BLOCK		PROFIT/LOSS ON DISPOSAL TRANSFERRED TO P & L
		BALANCE AS AT 1 APRIL, 2021	ADDITIONS	DISPOSALS/DU- RENT	ACQUIRED THROUGH BUSINESS COMBINATIONS	REVALUATI ONS / (L SUBSIDERY RECEIVED)	BALANCE AS AT 31 MARCH, 2022	BALANCE AS AT 1 APRIL, 2021	DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR	ACCUMULATED Depreciation on Asset Sold	BALANCE AS AT 31 MARCH, 2022	
A	TANGIBLE ASSETS (NOT UNDER LEASE)											
	Land (Bramhapur)						-	-	-	-	-	-
	Land (Mahadula)	9,741,120.00					-	-	-	-	9,741,120.00	
	New Land (Mahadula)	3,328,264.00					9,741,120.00				3,328,264.00	
	Building Development						-	-	-	-	-	
	Buildings											
	- Office Building	7,075,786.65					7,075,786.65	1,369,709.10	548,112.04	-	5,705,987.46	5,157,675.42
	- Shed	46,780,620.09	14,104,105.00				60,884,725.09	9,122,895.35	3,505,504.22	-	37,557,754.74	48,155,355.52
	Plant and Machinery											
	- Solvent Extraction Plant	50,145,583.61	532,180.00				50,680,763.61	11,186,594.89	4,433,726.27	-	38,981,988.72	35,090,382.45
	- DORB Machinery	535,000.00	590,000.00				1,125,000.00	87,948.98	115,120.32	-	203,099.30	921,930.70
	BOILER	41,088,578.96	352,820.00				41,441,398.96	9,419,863.54	3,603,692.92	-	31,668,715.42	28,415,842.50
	COMPRESSOR	2,340,166.66					2,340,166.66	537,722.20	203,678.23	-	1,802,444.46	1,598,758.23
	COOLING TOWER	977,363.73					977,363.73	224,578.10	85,064.78	-	309,542.88	597,720.85
	Furniture and Fixtures											
	- Oil Tank	1,528,755.88					1,529,755.88	698,418.63	215,630.05	-	831,337.26	615,707.21
	- Air conditioner	100,000.00					100,000.00	14,063.49	9,710.83	-	23,774.32	79,225.68
	FILTRATION PLANT(ETP)	625,597.56					625,597.56	135,675.59	88,805.90	-	224,486.49	489,917.97
	FIRE FIGHTING	3,891,050.00					3,891,050.00	244,687.20	412,039.59	-	656,725.19	3,234,323.81
	SOLAR POWER	862,500.00	3,765,513.00				4,668,013.00	25,063.24	950,512.10	-	975,575.34	3,592,437.66
	Office equipment	29,849,838.00	99,661.79				29,849,838.00	1,093,076.54	2,360,930.12	-	3,454,008.88	28,758,761.48
	Generator	1,321,750.24					1,421,395.03	730,974.18	281,643.21	-	1,012,517.39	408,774.84
	Welding Machine	628,926.40					928,926.40	327,143.68	109,043.03	-	436,186.71	492,739.89
	Electrical Installation	1,860,714.43					1,860,714.43	657,631.57	221,585.00	-	979,418.57	1,001,297.96
	Computer	20,487,690.33					20,487,690.33	9,783,209.96	2,776,702.08	-	12,559,911.44	7,927,778.89
	Laboratory Equipments	1,246,064.53	110,300.00				1,356,364.53	1,067,072.83	134,247.89	-	1,201,320.72	155,043.81
	JCB	691,145.88					691,145.88	499,461.20	87,318.76	-	585,779.98	105,365.92
	mobile	-	3,155,210.00				3,155,210.00	-	178,176.87	-	178,176.87	2,977,033.13
		-	132,631.00				132,631.00	-	7,419.65	-	7,419.65	125,211.35
	TOTAL	225,450,486.96	22,862,420.79				244,984,653.75	47,225,033.76	20,431,922.26	-	178,225,443.20	177,327,677.73
B	CAPITAL WORK IN PROGRESS EFFLUENT TREATMENT PLANT(ETP) NEW REFINERY PLANT											
			4,697,300.00				4,697,300.00					4,697,300.00
			42,012,586.00				42,012,586.00					42,012,586.00
	TOTAL	225,450,486.96	69,872,306.79				291,994,638.75	47,225,033.76	20,431,922.26	-	178,225,443.20	224,337,683.73



*AMOUNT PAID TO NMRDA FOR PLAN APPROVAL HAS BEEN CAPITALISED TO BUILDING SHED

PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	RS.	RS.
8 NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT)		
<u>TRADE INVESTMENTS</u>		
<u>Investment in Mutal Fund (Quoted)</u>		
SBI - Magnum Global Fund - Dividend	500,000.00	500,000.00
SBI - Magnum Balanced Fund - Dividend	500,000.00	500,000.00
SBI - Magnum sector Funds Umbrella Contra - Dividend	500,000.00	500,000.00
<u>Investment in Fixed Deposit</u>		
Saraswat Co-Operative Bank Ltd (TD A/c No - 68030)	500,000.00	-
SBI - Time Deposit A/c No -	100,000.00	-
TOTAL	2,100,000.00	1,500,000.00
<u>DETAILS OF QUOTED & UNQUOTED INVESTMENTS</u>		
Aggregate Amount of Quoted Investments (At Cost)	1,500,000.00	1,500,000.00
Market Value of Quoted Investments (As provided by management of the company)	3,414,349.00	2,484,365.00
9 LONG TERM LOANS AND ADVANCES		
<u>(UNSECURED BUT CONSIDERED GOOD)</u>		
Deposit at MSEDCL (Gadchiroli)	4,061,632.00	4,061,632.00
Deposit at MSEDCL (Nagpur)	2,649,998.00	2,649,998.00
Deposit at MSMCL (Nagpur)	600,000.00	600,000.00
Deposit for Gas Cylinder	30,000.00	30,000.00
Internet Modem Deposit	10,000.00	10,000.00
TOTAL	7,351,630.00	7,351,630.00
10 OTHER NON CURRENT ASSETS		
	-	-
	-	-
11 INVENTORIES [Valued & Certified by Management of Company]		
Raw Material*	267,559,050.00	266,807,685.00
Finished / By Products Goods*	81,466,054.00	95,690,116.50
TOTAL	349,025,104.00	362,497,801.50
<u>*BROAD CATEGORIES OF INVENTORIES</u>		
(a) <u>Raw Material</u>		
- Rice Bran	102,949,043.00	76,229,890.00
- Hexane	8,487,331.00	6,565,500.00
- Chemicals	6,620,301.00	6,796,920.00
- Rice Bran Crude Oil	149,502,375.00	177,215,375.00
TOTAL	267,559,050.00	266,807,685.00
(b) <u>Finished / By Products Goods</u>		
- Rice Bran Refined Oil	55,846,989.00	56,663,491.50
- DOC	17,180,394.00	27,372,970.00
- Fatty Acids/Wax	8,438,671.00	11,653,655.00
TOTAL	81,466,054.00	95,690,116.50
12 TRADE RECEIVABLES		
<u>(UNSECURED BUT CONSIDERED GOOD)</u>		
Domestic	278,483,407.25	186,540,812.58
Export	-	-
TOTAL	278,483,407.25	186,540,812.58
13 CASH AND CASH EQUIVALENTS		
Cash-In-Hand as per Cash Book	1,944,017.05	635,310.05
<u>BALANCE WITH BANKS IN CURRENT ACCOUNT</u>		
With State Bank of India, Bramhapuri	-	324,738.15
With HDFC Bak Ltd, Bramhapuri	-	710,191.72
With ICICI Bank, Nagpur [A/c. No. 2744]	-	1,492,055.39
With Kotak Mahindra Bank	-	2,502,571.90
With Anand Nagari Sahakari Bank Ltd.	-	213.88
With Union Bank of India (A/c No-00109)	59,651.56	-
With Union Bank of India (A/c No-50803)	4,737.70	-
TOTAL	2,008,406.31	5,665,081.09



PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	RS.	RS.
14 SHORT TERM LOANS AND ADVANCES		
<u>(UNSECURED BUT CONSIDERED GOOD)</u>		
Advance to Suppliers	2,705,716.00	5,774,824.00
Advance to Staff	2,247,353.00	1,643,489.00
Other Debit Balance	90,020,311.41	2,802,108.91
TOTAL	94,973,380.41	10,220,421.91
15 OTHER CURRENT ASSETS		
Prepaid Insurance	1,556,048.00	1,620,267.00
Balance with MSEDCL (Gadchiroli)- Interest Receivable	155,357.00	167,496.55
Balance with MSEDCL (Nagpur)- Interest Receivable	101,358.00	113,984.27
TCS Payable (Excess Paid - A.Y. 2021-22)	107,728.00	107,728.00
TCS Recievable	588,990.63	903,481.68
TDS Receivable	3,683,134.49	81,193.33
VAT Receivable (F.Y. 2017-18)	1,794,209.48	1,875,325.48
Advance Income Tax (AY 2022-23/2021-22)	13,500,000.00	12,000,000.00
I.T. Refund Recievable A.Y 2019-20	4,176,157.00	4,176,157.00
I.T. Refund Receivable A.Y 2020-21	18,703.00	18,703.00
I.T. Refund Receivable A.Y 2021-22	9,410.00	-
<u>CST Credit Receivable</u>		
For F.Y 2014-2015	-	70,298.00
For F.Y 2017-2018	175,667.58	175,667.58
GST Receivable	-	931,227.10
Appeal- Maharashtra Sales Tax Case (F Y 2015-16)	443,839.00	443,839.00
Appeal-Central Sales Tax (F Y 2016-17)	1,976,658.00	-
Appeal-Central Sales Tax (F Y 2017-18)	507,032.00	-
<u>Appeal- Income Tax</u>		
For A.Y. 2012-13	1,200,000.00	1,201,000.00
For A.Y. 2013-14	850,000.00	801,000.00
TOTAL	30,844,292.18	24,687,367.99
16 REVENUE FROM OPERATION		
Sales of Products (Refer Note Below)	5,828,773,444.82	4,239,249,716.99
Less : Excise Duty	-	-
Revenue from Operation (Net)	5,828,773,444.82	4,239,249,716.99
<u>NOTE : DETAILS OF SALES OF PRODUCTS</u>		
<u>Finished Goods & Other Products</u>		
Rice Bran Refined Oil	2,903,036,958.99	1,855,567,835.13
Fatty Acids	359,324,727.73	165,863,120.75
DOC	1,634,018,276.53	1,610,896,226.24
Rice Bran	166,151,413.00	33,166,836.96
Boiled Rice Bran	172,493,509.92	85,315,242.47
Rice Bran Crude Oil	518,909,363.87	458,562,863.65
TOTAL (A)	5,753,934,250.04	4,209,372,125.20
<u>Residual / Waste Material Sale</u>		
Wax	27,936,791.95	11,327,387.25
Lecithin	11,783,541.15	570,300.43
Wastage Packing Material-Jute Bags/PP Bags	5,057,832.75	6,328,654.46
Spent Earth Rice	30,061,028.93	11,651,249.65
TOTAL (B)	74,839,194.78	29,877,591.79
TOTAL (A + B)	5,828,773,444.82	4,239,249,716.99
17 OTHER INCOME		
DIC PSI Subsidy received	-	8,953,000.00
Insurance Claim Received	12,342,279.47	2,445,783.50
Interest Income MSEDCL Deposits	285,239.00	304,303.82
Truck Freight Received	-	568,038.00
Other Charges	-	486,643.25
Profit/(Loss) on Sale of Car	-	320,279.00
Cash Handling Charges on Freight Advance	-	254,064.00
Oil Filling & Packing Charges	5,549,356.75	4,073,452.80
Round off	(6.00)	2,725.37
TOTAL	18,176,869.22	17,408,289.74



PARTICULARS

FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
RS.	RS.

18 **COST OF MATERIAL CONSUMED**

A) **RAW MATERIAL CONSUMED**

For Production of Ricebran Refined Oil & Others

Opening Stock

Rice Bran	76,229,890.00	24,874,064.00
Hexane	6,565,500.00	8,770,360.00
Rice Bran Crude Oil	177,215,375.00	60,406,695.00
Chemicals	6,796,920.00	5,896,126.00
TOTAL [a]	266,807,685.00	99,947,245.00

Add : Purchases

Rice Bran	4,572,642,387.24	3,342,392,421.83
Hexane	24,239,038.05	15,225,150.38
Rice Bran Crude Oil	32,159,729.82	-
Chemicals	94,558,325.66	86,071,343.58
TOTAL [b]	4,723,599,480.77	3,443,688,915.79

TOTAL [C] i.e. [a+b]	4,990,407,165.77	3,543,636,160.79
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Less : Closing Stock

Rice Bran	102,949,043.00	76,229,890.00
Hexane	8,487,331.00	6,565,500.00
Rice Bran Crude Oil	149,502,375.00	177,215,375.00
Chemicals	6,620,301.00	6,796,920.00
TOTAL [d]	267,559,050.00	266,807,685.00

Cost of Raw Material Consumed

[c-d]	4,722,848,115.77	3,276,828,475.79
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B) **PURCHASES OF STOCK IN TRADE**

Rice Bran Refined Oil	141,130,180.01	104,768,049.95
DOC	-	1,050,700.00
TOTAL	141,130,180.01	105,818,749.95

C) **CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**

PARTICULARS

INVENTORIES AT THE END OF THE YEAR :

Finished goods / WIP	81,466,054.00	95,690,116.50
TOTAL	81,466,054.00	95,690,116.50

INVENTORIES AT THE BEGINNING OF THE YEAR :

Finished goods / WIP	95,690,116.50	136,772,955.00
TOTAL	95,690,116.50	136,772,955.00

NET (INCREASE) / DECREASE

	14,224,062.50	41,082,838.50
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19 **EMPLOYEE BENEFIT EXPENSES**

Salaries and Wages	70,305,278.00	64,705,656.00
Staff Welfare/ Bonus Expenses	2,384,350.00	2,188,705.00
Contributions to Provident & Other Fund	2,233,201.00	2,334,249.00
Directors Remuneration	7,800,000.00	7,500,000.00
TOTAL	82,722,829.00	76,728,610.00



PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	RS.	RS.
20 FINANCE COST		
<u>Interest Expenses</u>		
On Borrowings	44,794,094.99	37,454,413.48
<u>Other Borrowing Cost</u>		
Processing Fees & Other Charges	6,470,200.00	204,603.00
Bank Charges	351,329.35	385,653.87
TOTAL	51,615,624.34	38,044,670.35
21 OTHER EXPENSES		
Consumption of Packing Materials	59,749,384.80	43,506,328.42
Transportation Expenses	-	25,970.00
Diesel Expenses (For Generator)	642,290.64	1,123,530.00
Power and Fuel	60,598,202.88	63,596,973.00
Rice Husk Expenses	81,166,179.74	61,306,899.19
Quality and Shortage Difference	-	883,105.91
Lab & Laboratory Report Expenses	1,156,195.09	1,284,927.99
Weighbridge Expenses	120,468.39	123,591.26
<u>Machinery Spares Consumed & Repairs Expenses</u>		
(Refer Note - (i) below)	41,832,869.58	34,811,252.88
Vehicle Repairs & Maintenance Expenses	23,336,132.09	19,312,793.43
Insurance Expenses	4,665,186.00	2,000,805.00
Rates and Taxes	1,702,870.00	2,208,574.00
Consulting & Professional Fees	851,500.00	518,565.00
Freight and Forwarding Charges	310,117,129.78	254,961,828.25
Diesel Expenses (For Vehicle)	6,716,491.55	3,597,390.39
Oil Filling Charges	3,051,953.00	2,381,018.00
Ash Loading Charges	-	497,600.00
Wax Pressing Charges	473,807.00	1,404,536.00
Brokerage & Commission Expenses	27,491,404.00	24,252,792.75
Sales & Business Promotion	846,561.62	757,034.13
GST/ VAT Expenses	64,558,465.01	77,262,411.81
VAT Expenses - Prior Period Expenses	151,414.00	-
Legal and Professional Expenses	566,789.00	443,813.20
Audit Expenses (Refer Note (ii) below)	799,893.00	525,500.00
Varai Expenses	-	675,587.00
Bad Debts Expenses	-	448,902.30
Interest on TDS & VAT	674,964.01	258,489.00
Coal Expenses (Refer Below Note)	-	365,712.00
Security Guard Service Expenses	1,161,492.29	-
Miscellaneous Expenses	3,782,577.71	4,643,315.45
TOTAL	696,214,221.18	603,179,246.36
PARTICULARS		
(i) Machinery Spares Consumed & Repairs Expenses		
Opening Stock of Spares	2,758,964.00	2,645,210.00
Total Purchases & Repairs Expenses	42,036,230.58	34,925,006.88
Less : Closing Stock of Spares	2,962,325.00	2,758,964.00
	41,832,869.58	34,811,252.88
<u>Coal consumed during the year</u>		
Opening Stock of Coal	-	-
Total Coal purchased during the year	-	365,712.00
Less : Closing Stock of Coal	-	-
	-	365,712.00



PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	RS.	RS.
(ii) Audit Expenses (Payment to Auditors) Comprises		
As Auditors - Statutory Audit	250,000.00	200,000.00
For Taxation Matters	128,893.00	76,000.00
For Stock Audit	-	27,500.00
For Internal Audit	300,000.00	-
For Other Law Matters	121,000.00	222,000.00
TOTAL	799,893.00	525,500.00
22 Corporate Social Responsibility (CSR) Expenses	1,143,812.00	989,960.00
TOTAL	1,143,812.00	989,960.00
23 PROVISION FOR INCOME TAX		
Current Year Tax	18,789,629.00	13,829,637.00
Less : MAT Credit Entitlement	-	-
Provision of Tax for the Year	18,789,629.00	13,829,637.00

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

Toma.
(PRASHANT K. BHAIYA)
DIRECTOR
DIN : 02374524)

Amolhata
(NILESH S. MOHTA)
DIRECTOR
(DIN : 02374561)

NAGPUR

DATE : 08/09/2022.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS



[Signature]
(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN -22103428BCFWQI9728

General Information

(i)	Select Type of Company	Domestic Company
A		
(i)	Corporate identity number or foreign company registration number	U01112MH2008PTC188449
(ii)	Name of company	RAMDEVBABA SOLVENT PRIVATE LIMITED
(iii)	Address of registered office or of principal place of business in India of company	BHAIYA BUILDING ANAJ BAZAR ITWARI NAGPUR NAGPUR Maharashtra 440002 India
(iv)	Address of corporate office of company	BHAIYA BUILDING ANAZ BAZAR ITWARI NAGPUR
(v)	Email address of company	ramdevbabasolvent@gmail.com
B	Current financial year	Date
(i)	Date of beginning of reporting financial year	01-04-2021
(ii)	Date of end of reporting financial year	31-03-2022
(iii)	Duration in months of reporting period	12
C	First previous financial year	Date
(i)	Date of beginning of previous financial year	01-04-2020
(ii)	Date of end of previous financial year	31-03-2021
(iii)	Duration in months of previous financial year	12
D		
(i)	Level of rounding used in cost statements (in INR)	Actual
(ii)	Reporting currency of entity	INR
(iii)	Whether Indian Accounting Standards are applicable to the company	Yes
(iv)	Number of cost auditor(s) for reporting period	1
(v)	Date of board of directors' meeting in which annexure to cost audit report was approved	15-11-2022
(vi)	Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	Yes

(vii)	Consolidated qualifications, reservations or adverse remarks of all cost auditors [text block]	Textual Information (1)
(viii)	Consolidated observations or suggestions of all cost auditors [text block]	Textual Information (2)
(x)	Whether company has related party transactions for sale or purchase of goods or services	Yes

Text Block	
Textual Information (1)	No such Qualifications or Observations
Textual Information (2)	No such Observations or Suggestions

Form of Cost Audit Report		
A	Details of cost auditor	
SR	Particulars	Cost Auditor 1
1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Sole Proprietor
3	Firm's registration number	002065
4	Name of cost auditor or cost auditors firm	Deepa Agarwal & Co.,
5	Permanent account number of cost auditor or cost auditors firm	AQEPA3962D
6	Address of cost auditor or cost auditors firm	Plot No.1, Near Boudh Vihar,Hiwari Nagar,Nagpur
7	Email id of cost auditor or cost auditors firm	deepagrwl@gmail.com
8	Membership number of member signing report	32019
9	Name of member signing report	Deepa Agarwal
10	Name of product or industry	Edible Oil
11	SRN number of form CRA-2	F50791904
12	Number of audit committee meeting(s) during the year for which cost auditor was invited	1
13	Number of audit committee meeting attended by cost auditor during year	1
14	Date of signing cost audit report and annexure by cost auditor	23-11-2022

15	Place of signing cost audit report and annexure by cost auditor	Nagpur
3		
1	Disclosure regarding audit of cost records in conformity with Cost Auditing Standards [text block]	Textual Information (1)
2	Disclosure relating to availability of information and explanation for purpose of cost audit [text block]	Textual Information (2)
3	Disclosure relating to maintenance of cost records as per rule 5 of the companies cost records and audit rules 2014 [text block]	Textual Information (3)
4	Disclosure relating to availability of cost records of branches not visited [text block]	Textual Information (4)
5	Disclosure regarding availability of information as per companies act 2013 [text block]	Textual Information (5)
6	Disclosure relating to adequacy of internal audit of cost records [text block]	Textual Information (6)
7	Disclosure relating to true and fair view of cost of production or service cost of sales margin and other information [text block]	Textual Information (7)
8	Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or service [text block]	Textual Information (8)
9	Cost auditors observations or suggestions [text block]	Textual Information (9)

Text Block	
Textual Information(1)	Audit was done as per the Cost auditing Standards of planning,documenting the cost audit work and following all the four govt approved standards
Textual Information(2)	Information was available and all the records such as stock register, production and cost and financial statements were available for audit
Textual Information(3)	Cost records are maintained as per the cost records and audit rules
Textual Information(4)	Cost records of all the branches not visited were made available.
Textual Information(5)	All the information was made available as per the companies act 2013
Textual Information(6)	Internal audit checks and controls are adequate for the organisational cost records
Textual Information(7)	All the financial statements and the cost records display a true and fair view of the affairs of business
Textual Information(8)	Proper audited and certified cost statements were made available for the unit.
Textual Information(9)	Company has maintained all the cost records as per the required rules

Cost accounting policy

(i)	Cost accounting policy [text block]	Textual Information (1)
(ii)	Disclosure regarding identification of cost centres, cost objects and cost drivers [text block]	Textual Information (2)
(iii)	Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block]	Textual Information (3)
(iv)	Disclosure regarding accounting, allocation and absorption of overheads [text block]	Textual Information (4)
(v)	Disclosure regarding accounting for depreciation or amortization [text block]	Textual Information (5)
(vi)	Disclosure regarding accounting for by products, joint products and scraps or wastage [text block]	Textual Information (6)
(vii)	Disclosure regarding basis of inventory valuation [text block]	Textual Information (7)
(viii)	Disclosure regarding valuation of inter unit or inter company and related party transaction [text block]	Textual Information (8)
(ix)	Disclosure regarding treatment of abnormal and non-recurring costs including classification of non-cost items [text block]	Textual Information (9)
(x)	Disclosure regarding other relevant cost accounting policy [text block]	Textual Information (10)
(xi)	Disclosure regarding changes in cost accounting policy during reporting period [text block]	Textual Information (11)
(xii)	Disclosure regarding adequacy of budgetary control system [text block]	Textual Information (12)

Text Block

Textual Information (1)	Cost Accounting is done at actual cost incurred
Textual Information (2)	No such cost centres, cost drivers identified
Textual Information (3)	Accounting for material, stores and spares, employee cost, utilities is done at actual cost and in conformity with the cost accounting standards
Textual Information (4)	Overheads costs which are incurred jointly are apportioned based on the sale value
Textual Information (5)	The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013.
Textual Information (6)	The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013.
Textual Information (7)	<p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses</p>

Textual Information (8)	<p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses.</p>
Textual Information (9)	No abnormal and non-recurring costs incurred during the period
Textual Information (10)	No other relevant cost accounting policy to be reported
Textual Information (11)	No change in Cost accounting policy during the reporting period.
Textual Information (12)	Budgetary control is done as per the planned production and past experiences

Product Group Details

Product Group Details							2020-21- INR Actual		
Sr	Sr	Select sector	Name	CT A code	Sub heading	UOM	Net Revenue	Net Revenue	Net Revenue
							CY	PY	
1	Manufactured product	Rice Bran Refined Oil	1515	9040	M.T.	Yes	2903036958.99	1855567835.13	Yes
2	Manufactured product	Deoiled Rice Bran	1514	9990	M.T.	Yes	1634018276.53	1610896226.24	Yes
3	Manufactured product	Rice Bran Crude Oil	1515	1100	M.T.	Yes	518909363.87	458562863.65	No
4	Manufactured product	Rice Bran Refined Oil III	3823	1300	M.T.	Yes	359324727.73	165863120.75	No
5	Service	Rice Bran			M.T.	Yes	166151413	33166836.96	No
6	Service	Boiled Rice Bran			M.T.	Yes	172493509.92	85315242.47	No
Total net operational revenue of manufactured product or service net of taxes and duties							5753934250.04	4209372125.2	
Other operating incomes of company							74839194.78	29877591.79	
Total operating incomes of company							5828773444.82	4239249716.99	
Other incomes of company							18176869.22	17408289.74	
Total revenue as per financial accounts							5846950314.04	4256658006.73	
Exceptional and Extra Ordinary Income							0	0	
Other comprehensive income							0	0	
Total Revenue including Exceptional, Extra Ordinary and Other Comprehensive Income							5846950314.04	4256658006.73	
Turnover as per excise or service tax or GST records							5751079026	2623031605	

QUANTITATIVE INFORMATION

Enter Serial Number		1	
Name of manufactured product or service		Rice Bran Refined Oil	
CTA code of manufactured product		1515	
Subheading of CTA code		9040	
Unit of measurement for manufactured product		M.T.	
1	Available capacity of product or activity group [abstract]		
		2021-22	2020-21
(a)	Installed capacity on start of reporting period	165000	165000
(b)	Capacity enhanced during reporting period		
(c)	Capacity available through leasing arrangements		
(d)	Capacity available through loan license or third parties		
(e)	Available capacity of product or activity group	165000	165000
2	Actual production of product or activity group [abstract]		
(a)	Self manufactured quantity or Own Services	20847.993	17845.73
(b)	Quantity produced under leasing arrangements or Services under contractual arrangements		
(c)	Quantity produced on loan license or by third parties on job work or Outsourcing Services		
(d)	Total actual production quantity or Total actual services	20847.993	17845.73
3	Production as per excise records or Services provided as service tax records	20847.993	17845.73
4	In house capacity utilization (%)		
5	Finished goods purchased of product or activity group [abstract]		
(a)	Domestic purchase of finished goods	1039.464	1153.98
(b)	Imports of finished goods		
(c)	Total finished goods purchased	1039.464	1153.98
6	Stock and other adjustments of product or activity group [abstract]		
(a)	Change in stock of finished goods	125.58	510.19
(b)	Self or captive consumption including samples		
(c)	Other quantitative adjustments		-0.36
(d)	Total stock and other adjustments	125.58	509.83
7	Available quantity for sale of product or activity group	22013.037	19509.54
8	Actual sales of product or activity group [abstract]		

(a)	Domestic sales of manufactured products or Domestic services	22013.037	19509.54
(b)	Domestic sales of traded products		
(c)	Export sale of manufactured products		
(d)	Export sale of traded products		
(e)	Total quantity sold of manufactured and traded product	22013.037	19509.54
9	Notes to quantitative information for manufactured product or service [text block]		

QUANTITATIVE INFORMATION			
Enter Serial Number		2	
Name of manufactured product or service		Deoiled Rice Bran	
CTA code of manufactured product		1514	
Subheading of CTA code		9990	
Unit of measurement for manufactured product		M.T.	
1	Available capacity of product or activity group [abstract]		
		2021-22	2020-21
(a)	Installed capacity on start of reporting period	30000	30000
(b)	Capacity enhanced during reporting period		
(c)	Capacity available through leasing arrangements		
(d)	Capacity available through loan license or third parties		
(e)	Available capacity of product or activity group	30000	30000
2	Actual production of product or activity group [abstract]		
(a)	Self manufactured quantity or Own Services	145941.867	139872
(b)	Quantity produced under leasing arrangements or Services under contractual arrangements		
(c)	Quantity produced on loan license or by third parties on job work or Outsourcing Services		
(d)	Total actual production quantity or Total actual services	145941.867	139872
3	Production as per excise records or Services provided as service tax records	145941.867	139872
4	In house capacity utilization (%)		
5	Finished goods purchased of product or activity group [abstract]		
(a)	Domestic purchase of finished goods		82.06
(b)	Imports of finished goods		

(c)	Total finished goods purchased		82.06
6	Stock and other adjustments of product or activity group [abstract]		
(a)	Change in stock of finished goods	1329.068	695.903
(b)	Self or captive consumption including samples		
(c)	Other quantitative adjustments		-233.823
(d)	Total stock and other adjustments	1329.068	462.08
7	Available quantity for sale of product or activity group	147270.935	140416.14
8	Actual sales of product or activity group [abstract]		
(a)	Domestic sales of manufactured products or Domestic services	147270.935	140416.14
(b)	Domestic sales of traded products		
(c)	Export sale of manufactured products		
(d)	Export sale of traded products		
(e)	Total quantity sold of manufactured and traded product	147270.935	140416.14
9	Notes to quantitative information for manufactured product or service [text block]		

View - Raw Material, Utility and Industry Specific			
1	Serial Number	1	
2	Name of manufactured product or service	Rice Bran Refined Oil	
3	CTA code of manufactured product or service code	1515	

3									87069.35	
4										
5										
6										
7										
8										
9										
10										
Total					14215657.004				15495839.376	

View - Raw Material, Utility and Industry Specific

1	Serial Number					2			
2	Name of manufactured product or service					Deoiled Rice Bran			
3	CTA code of manufactured product or service code					1514			
4	Subheading of CTA code or service code					9990			
Details of Material of product group									
INR Actual									
Sr	Description	Nature	UOM	Qty	Rate	Cost	Qty.	Rate	Cost
				2021-22				2020-21	
1	Rice Bran	Indigenous purchased	M.T			1204669657	148096	10000	1480966468
2									
3									
4									
5									
6									
7									
8									
9									
10									
Total						1204669657.074	148096.647		1480966468.124

Details of utilities of product group										
										INR Actual
Sr	Description	UOM	Qty	Rate	Cost		Qty	Rate	Cost	Description
			2021-22				2020-21			
1	Power				3519851.987				5219787.376	
2									92214.888	
3									30016.191	
4										
5										
6										
7										
8										
9										
10										
Total					3519851.987				5342018.455	

View - Abridged cost statement			
1	Serial No	1	
2	Name of manufactured product or service	Rice Bran Refined Oil	
3	CTA code of manufactured product or service code	1515	
4	Subheading of CTA code or service code	9040	
5	Unit of measurement for manufactured product	M.T.	
4	Quantitative details of manufactured product	INR Actual	
	Particulars	2021-22	2020-21
1	Actual production quantity or Total actual service provided	20847.993	17845.73
2	Finished goods purchased	1039.464	1153.98
3	Stock and other adjustments of product or activity group [abstract]		
4	Change in stock of finished goods	125.58	510.19
5	Self or captive consumption including samples		
6	Other quantitative adjustments		-0.36
7	Total stock and other adjustments	125.58	509.83

8	Total quantity sold of manufactured and traded product or Total actual service rendered	22013.037			19509.54
Sr	Description	Total Cost	Cost Per Unit		
		Current Year	Previous Year	Current Year	Previous Year
1	Cost of materials consumed	2523344384.871	1209762386.583	121035.362	67790.02
2	Cost of process materials or chemicals consumed	94226982.127	88236481.565	4519.715	4944.403
3	Cost of utilities consumed	14215657.004	15495839.376	681.872	868.322
4	Cost of direct employees	14384125.58	13631785.554	689.953	763.868
5	Cost of direct expenses				
6	Cost of stores and spares consumed				
7	Cost of repairs and maintenance	15127575.265	12885947.170	725.613	722.075
8	Cost of quality control	372294.819	1325121.138	17.858	74.254
9	Cost of research and development				
10	Cost of technical knowhow fee or royalty				
11	Cost of depreciation or amortization	16621900.617	14622711.75	797.29	819.396
12	Cost of other production overheads	2241870.708	2144876.553	107.534	120.19
13	Cost of industry specific operating expenses				
14	Total of inputs and conversion cost of product	2680534790.991	1358105149.701	128575.197	76102.528
15	Cost of increase/decrease in work-in-progress				
16	Credits for recoveries	7258242.41	2731230.383	348.151	153.047
17	Cost of primary packing	0	0	0	0
18	Cost of production or operations/Total cost of service provided	2673276548.581	1355373919.317	128227.046	75949.481
19	Cost of finished goods purchased or Cost of outsourced or contractual services	141130180.01	104768049.95	135772.071	90788.445
20	Total cost of production and purchases / Total cost of service available	2814406728.591	1460141969.267	128585.369	76850.75
21	Cost of increase/decrease in finished goods	816502.5	29087504.5		

22	Cost of self or captive consumption				
23	Cost of other adjustments	0	0	-696.462	-517.352
24	Cost of production or operations of goods or services sold / Cost of services sold	2815223231.091	1489229473.767	127888.907	76333.398
25	Cost of administrative overheads	1449391.92	1336578.241	65.842	68.509
26	Cost of secondary packing	6982554.184	4923357.719	317.201	252.356
27	Cost of selling and distribution overheads	48392802.114	39583163.305	2198.37	2028.913
28	Cost of sales of service before finance charges	2872047979.309	1535072573.033	130470.32	78683.176
29	Cost of finance charges	5005915.88	3477815.760	227.407	178.262
30	Cost of sales of product or service	2877053895.189	1538550388.793	130697.727	78861.438
31	Net sales realization of service excluding taxes and duties	2903036958.99	1855567835.13	131878.076	95110.794
32	Amount of margin as per cost accounts	25983063.801	317017446.337	1180.349	16249.356

View - Abridged cost statement

1	Serial No	2
2	Name of manufactured product or service	Deoiled Rice Bran
3	CTA code of manufactured product or service code	1514
4	Subheading of CTA code or service code	9990
5	Unit of measurement for manufactured product	M.T.

4	Quantitative details of manufactured product	INR Actual			
	Particulars	2021-22	2020-21		
1	Actual production quantity or Total actual service provided	145941.867	139872		
2	Finished goods purchased		82.06		
3	Stock and other adjustments of product or activity group [abstract]				
4	Change in stock of finished goods	1329.068	695.903		
5	Self or captive consumption including samples				
6	Other quantitative adjustments		-233.823		
7	Total stock and other adjustments	1329.068	462.08		
8	Total quantity sold of manufactured and traded product or Total actual service rendered	147270.935	140416.14		
Sr	Description	Total Cost	Cost Per Unit		
		Current Year	Previous Year	Current Year	Previous Year
1	Cost of materials consumed	1204669657.074	1480966468.124	8254.449	10588.012
2	Cost of process materials or chemicals consumed		0		0
3	Cost of utilities consumed	3519851.987	5342018.455	24.118	38.192
4	Cost of direct employees	4802717.063	6337078.611	32.908	45.306
5	Cost of direct expenses	7775164.291	10380504.252	53.276	74.214
6	Cost of stores and spares consumed				
7	Cost of repairs and maintenance	3745646.497	4442287.114	25.665	31.76
8	Cost of quality control	66453.344	226264.847	0.455	1.618
9	Cost of research and development				
10	Cost of technical knowhow fee or royalty				
11	Cost of depreciation or amortization	2966952.06	3488878.491	20.33	24.943
12	Cost of other production overheads	400166.207	511752.799	2.742	3.659
13	Cost of industry specific operating expenses				
14	Total of inputs and conversion cost of product	1227946608.523	1511695252.693	8413.943	10807.704
15	Cost of increase/decrease in work-in-progress				
16	Credits for recoveries	50809756.526	21406950.3606179	348.151	153.047
17	Cost of primary packing	0	0	0	0
18	Cost of production or operations/Total cost of service provided	1177136851.997	1490288302.332	8065.792	10654.657
19	Cost of finished goods purchased or Cost of outsourced or contractual services	0	1050700	0	12804.046

20	Total cost of production and purchases / Total cost of service available	1177136851.997	1491339002.332	8065.793	10655.918
21	Cost of increase/decrease in finished goods	10192576	12108750		
22	Cost of self or captive consumption				
23	Cost of other adjustments	0	0	-3.581	51.168
24	Cost of production or operations of goods or services sold / Cost of services sold	1187329427.997	1503447752.332	8062.212	10707.086
25	Cost of administrative overheads	10146154.728	10475888.170	68.894	74.606
26	Cost of secondary packing	46062267.452	35043386.20	312.772	249.568
27	Cost of selling and distribution overheads	319235932.161	281744321.206	2167.678	2006.495
28	Cost of sales of service before finance charges	1562773782.338	1830711347.909	10611.556	13037.755
29	Cost of finance charges	35042831.679	27258568.073	237.948	194.127
30	Cost of sales of product or service	1597816614.017	1857969915.982	10849.504	13231.882
31	Net sales realization of service excluding taxes and duties	1634018276.53	1610896226.24	11095.321	11472.301
32	Amount of margin as per cost accounts	36201662.513	-247073689.742	245.817	-1759.581
	Notes to abridged cost statement of manufactured product or service [text block]				

Product & Services Profitability Statement

Sr. No.	Name	CTA code	Sub Heading	2021-22			2020-21		
				Sales	Cost	Margin	Sales	Cost of Sales	Margin
1	Rice Bran Refined Oil	1515	9040	2903036958	2877053895.	25983063	1855567835	1538550388	317017446

2	Deoiled Rice Bran	1514	9990	1634018276	1597816614	36201662	1610896226	1857969915	-247073689
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Profit reconciliation (for the company as a whole)			
			INR Actual
1	Profit or loss as per cost accounting records	2021-22	2020-21
(a)	Profit (loss) for audited product or services	62184726.314	69943756.595
(b)	Profit (loss) for unaudited product or services	5744028.346	- 15615984.573
2	Incomes not considered in cost accounts		
	Name of incomes not considered in cost accounts		
1	Dividend From Mutual Funds	0	0
2	Interest Income on MVAT Refund & MSEDCL Deposits	285239	304303.82
3	Truck Freight Received	0	568038
4	Other Charges	0	486643.25
5	DIC PSI Subsidy Received	0	8953000
6	Profit/Loss on sale of Car	0	320279
7	Round off	-6	2725.37
8	Insurance Claim Received	12342279.47	2445783.5
9	Cash Handling Charges	0	254064
10	Oil Filling & Packing Charges	5549356.75	4073452.8
	Amount of incomes not considered in cost accounts	18176869.22	17408289.74
3	Expenses not considered in cost accounts		
	Name of expenses not considered in cost accounts		
1	Interest on Income Tax and TDS	674964.01	258489
	Amount of expenses not considered in cost accounts	674964.01	258489
	Amount of expenses not considered in cost accounts	674964.01	258489
4	Difference in stock valuation as per cost and financial accounts		
5	Other adjustments		
6	Profit or Loss as per Financial Accounts (excluding Other Comprehensive Income for companies following Ind AS)	85430659.87	71477572.761

7	Notes to profit reconciliation [text block]		
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Value Addition			
			INR Actual
Sr	Particulars	2021-22	2020-21
A	Earnings available for distribution		
A	Earnings available for distribution		
1	Revenue from operations	5828773444.82	4239249716.99
2	Taxes and other duties	0	0
3	Net revenue from operations	5828773444.82	4239249716.99
4	Export incentives of company	0	0
5	Adjustments in stocks of company	14224062.5	40821838.5
6	Cost of bought out inputs of company		
(a)	Cost of materials consumed of company	4722848115.77	3276828475.79
(b)	Cost of process materials or chemicals of company	0	0
(c)	Cost of stores and spares consumed of company	41832869.58	34811252.88
(d)	Cost of utilities of company	60598202.88	63596973
(e)	Cost of other bought out inputs of company	0	0
7	Total cost of bought out inputs of company	4825279188.23	3375236701.67
8	Value added of company	1017718319.09	904834853.82
9	Other incomes of company	18176869.22	17408289.74
10	Exceptional and Extra Ordinary Income	0	0
11	Other comprehensive income	0	0
12	Earnings available for distribution	1035895188.31	922243143.56
B	Distribution of earnings		
1	To employees as salaries, wages, retirement benefits and others	82722829	76728610
2	To shareholders as dividend	0	0
3	Funds retained by company	0	0
4	To government as taxes	0	0
5	Exceptional and Extra Ordinary Expenses	0	0
6	Other distribution of earnings	953172359.31	845514533.56
12	Total distribution of earnings	1035895188.31	922243143.56
7	Notes to value addition and distribution of earnings [text block]		

Financial Position			
Sr	Particulars	2021-22	2020-21
A	Financial position and ratio analysis		
1	Share capital	45872500	45872500
2	Reserves and surplus	310887396.56	244246365.69
3	Long-term borrowings	428202877.66	299549107.46
4	Fixed assets		
(a)	Gross fixed assets	455281321.44	434931459.5
(b)	Net fixed assets	403660512.07	392423576.48
5	Current assets		
(i)	Current assets	758296915.15	592370449.1
(ii)	Current liabilities	506077383	404186003.4
(iii)	Net current assets	252219532.15	188184445.7
6	Capital employed	784962774.22	589667973.15
7	Net worth	356759896.56	290118865.69
B	Financial performance of the company		
1	Value added of company	1017718319.09	904834853.82
2	Net revenue from operations of company	5828773444.82	4239249716.99
3	Profit before tax	85430659.87	71477572.761
C	Profitability ratios of the company		
1	Profit before tax to capital employed (%)	10.88%	12.12%
2	Profit before tax to net worth (%)	23.95%	24.64%
3	Profit before tax to value added of company (%)	8.39%	7.90%
4	Profit before tax to net revenue from operations of company (%)	1.47%	1.69%
D	Other financial ratios of the company		
1	Debt equity ratio	1.2	1.033
2	Current assets to current liabilities	1.498	1.465
3	Value added to net revenue from operations of company (%)	17.46%	21.34%
E	Working capital ratios of the company		

1	Raw materials stock to consumption of company (in months)	0.057	0.081
2	Stores and spares stock to consumption of company (in months)	0.071	0.079

Related Party Transaction for the year 2021-22

SNO	Party Name	Name	Nature	PAN	Average transfer price	Aggregate amount	Average normal price	Basis adopted
1	M/S Prabhukrupa Rice Mill	Purchase	Purchase of product	AADFH7063D	84810000	84810000	84810000	Comparable uncontrolled price method
2	M/S Prabhukrupa Rice Mill	Husk Purchase	Purchase of product	AADFH7063D	10921000	10921000	10921000	Comparable uncontrolled price method
3	M/S Prabhukrupa Rice Mill	Freight	Services received	AADFH7063D	101000	101000	101000	Comparable uncontrolled price method

4	M/S Prabhukrupa Exports	Purchase	Purchase of product	AJCPM3099G	2558000	2558000	2558000	Comparable uncontrolled price method
5	Shri Balaji Rice Products Pvt. Ltd.,	Purchase	Purchase of product	AAGCS2160Q	31086000	31086000	31086000	Comparable uncontrolled price method
6	Shri Balaji Rice Products Pvt. Ltd.,	Husk Purchase	Purchase of product	AAGCS2160Q	6285000	6285000	6285000	Comparable uncontrolled price method
7	M/S Shri Balaji Agro Industries	Husk Purchase	Purchase of product	ABQPB2779L	9000	9000	9000	Comparable uncontrolled price method
8	M/S Shri Balaji Agro Industries	Husk Purchase	Purchase of product	ABQPB2779L	775000	775000	775000	Comparable uncontrolled price method
9	M/S Balaji Food Industries	Purchase	Purchase of product	AAMFB3269N	51208000	51208000	51208000	Comparable uncontrolled price method
10	M/S MKB Foods Pvt Ltd.,	Purchase	Purchase of product	AAICM2514Q	54173000	54173000	54173000	Comparable uncontrolled price method
11	Chetan R Mohta	Brokerage	Services received	ADJPM4751A	581000	581000	581000	Comparable uncontrolled price method
12	Pratik Prashant Bhaiya	Freight	Services received	AUMPB7726J	95000	95000	95000	Comparable uncontrolled price method
13	Ayush Prashant Bhaiya	Salary	Services received	CDFPB7242H	363000	363000	363000	Comparable uncontrolled price method
14	Ayush Prashant Bhaiya	Freight	Services received	CDFPB7242H	10000	10000	10000	Comparable uncontrolled price method
15	Madangopal Kishanlal Bhaiya	Freight	Services received	AACFM0578M	28000	28000	28000	Comparable uncontrolled price method

16	Tushar Ramesh Mohta	Remuneration	Services received	AGUPM4010E	2100000	2100000	2100000	Comparable uncontrolled price method
17	Prashant kishanlal Bhaiya	Remuneration	Services received	ABOPB3574H	2700000	2700000	2700000	Comparable uncontrolled price method
18	Nilesh Suresh Mohta	Remuneration	Services received	ACOPM9947N	3000000	3000000	3000000	Comparable uncontrolled price method
19	Tushar Ramesh Mohta	Interest	Services received	AGUPM4010E	1408000	1408000	1408000	Comparable uncontrolled price method
20	Prashant kishanlal Bhaiya	Interest	Services received	ABOPB3574H	1157000	1157000	1157000	Comparable uncontrolled price method
21	Nilesh Suresh Mohta	Interest	Services received	ACOPM9947N	4026000	4026000	4026000	Comparable uncontrolled price method

Reconciliation of indirect taxes for the company (applicable w.e.f. 01.07.2017)						
INR Actual						
Particulars	Assesable Value	Excise duty and Taxes	CGST	SGST	IGST	Cess
Excise duty payable of company [abstract]						
Excise duty payable for domestic clearances	0	0				
Excise duty payable for export clearances	0	0				

Excise duty payable on net stock transfers	0	0				
Excise duty payable on other clearances	0	0				
Total excise duty payable by company	0	0				
Value added tax and central sales tax and Cess payable by company	0	0				
Other state taxes payable by company	0	0				
Goods and services tax [abstract]						
Taxes payable outward taxable supplies (other than zero rated nil rated and exempted)	3820476764		91283637	91283637	85921224	0
Taxes payable outward taxable supplies (zero rated)	0		0	0	0	0
Taxes payable inward supplies (liable to reverse charge)	295808800		6424740	6424740	1940960	0
Taxes payable other outward supplies (Nil rated, Exempted)	1634793462					
Taxes payable non GST outward supplies	0					
Total GST Payable	5751079026		97708377	97708377	87862184	0
Total duties taxes payable by company		0	97708377	97708377	87862184	0
Duties or taxes paid by utilisation of input tax credit and payment through cash ledger [abstract]						
Input tax credit utilised [abstract]						
Input tax credit utilised CGST or CENVAT		0	63222408		1300304	
Input tax credit utilised SGST or UTGST or VAT		0		63220180	1302531	
Input tax credit utilised IGST			19242970	8625990	67125453	
Input tax credit utilised Cess						0
Transitional credit			0	0	0	0

Other credits utilised			0	0	0	0
Total credits utilised by company		0	82465378	71846170	69728288	0
Indirect taxes paid through PLA or cash		0	15242999	25862207	18133896	0
Duties taxes paid by company		0	97708377	97708377	87862184	0
Difference between taxes paid and payable		0	0	0	0	0
Interest penalty fines paid by company		0	2158	2158	619	0