

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: (U01112MH2008PTC188449)

Bhaiya Building Anaj Bazar Itwari Nagpur 440002

NOTICE

NOTICE is hereby given that 13th Annual General Meeting of the Members of Ramdevbaba Solvent Private Limited will be held on Tuesday, 30th November, 2021 at 11.00 a.m. at the Registered Office of the Company at Bhaiya Building Anaj Bazar, Itwari Nagpur - 440002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account of the Company for the year ended 31st March, 2021 and Balance Sheet as on that date, together with the Reports of the Directors and Auditors thereon.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

Place: NAGPUR

Date: 20.11.2021



Tomai.
PRASHANT KISANLAL BHAIYA
DIRECTOR
DIN: 02374524

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The proxy form to be valid must be lodged with the Company at its registered office not less than 48 hours before the time scheduled for the meeting.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: - U01112MH2008PTC188449

Registered Office: - Bhaiya Building, Anaj Bazar, Itwari, Nagpur- 440002 MH IN

13th ANNUAL GENERAL MEETING, TUESDAY, 30TH NOVEMBER, 2021 AT 11.00 A.M.:

Name of the Member (s):	
Registered Address :	
Contact :	E-mail Id:
Folio No/ Client ID :	DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint:

1.	Name:	Email Id
	Address:	Signature

or failing him;

2.	Name:	Email Id
	Address:	Signature

or failing him;

3.	Name:	Email Id
	Address:	Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the said Annual general meeting of the company, to be held on Tuesday, 30th November, 2021 at 11.00 a.m. at the



Registered Office of the Company situated at Nagpur and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote	
		For	Against

ORDINARY BUSINESS:

1.	Adoption of Annual Report, Audited Financial Statements, Board Report and Report of Auditor for the year ended 31st March, 2021.		
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Signed this..... day of..... 2021

Signature of shareholder.....

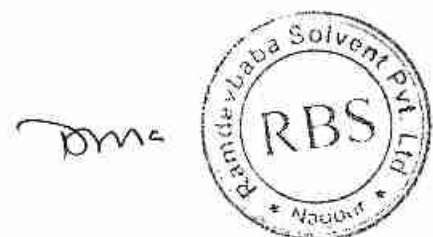
Signature of Proxy holder(s).....

Affix
Revenue
Stamp of
Rs. 1/-

NOTES :

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

It is optional to put a 'Tick' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



ATTENDANCE SLIP

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: U01112MH2008PTC188449

13th ANNUAL GENERAL MEETING, TUESDAY, 30TH NOVEMBER, 2021 AT 11.00
A.M.

REGISTERED FOLIO NO. /DP ID NO./CLIENT ID NO.:	NO. OF SHARES HELD

I/we certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my/our presence at the said Annual General Meeting of the Company, at the registered Office of the Company situated at Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002, Maharashtra, India on Tuesday, 30th November, 2021 at 11.00 a.m.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

- Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
- Members are requested to bring their copies of the Annual Report to the meeting.
- The Map to reach the AGM venue is attached.

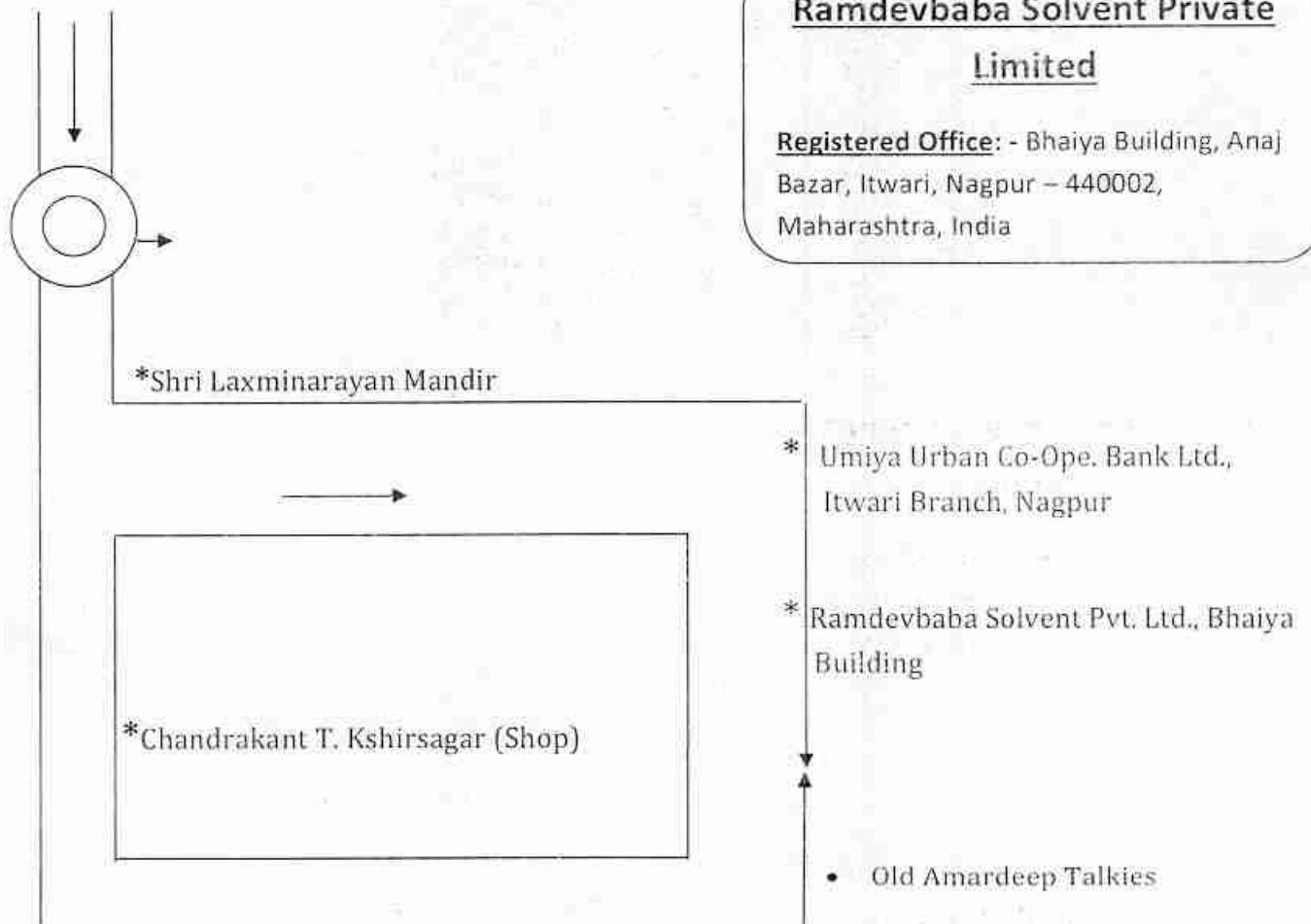
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Route Map of the AGM Venue



Old Bhandara Road, From Itwari Railway Station



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RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar, Itwari, Nagpur - 440002

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 13th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31.03.2021.

1. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 forming part of the Board's report as attached as per ANNEXURE - A

2. Number of meetings of the Board

The Board of Directors met Five (5) times as detailed below:

Sr. No.	Date
1.	17.04.2020
2.	22.07.2020
3.	16.09.2020
4.	07.12.2020
5.	15.03.2021

3. Directors' Responsibility Statement

Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, —

The Directors state that -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
4. Details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government. Nil
5. Explanations or Comments by the Board on every qualifications, reservation or adverse remark or disclaimer made by the Auditor in his report. Nil.
6. Particulars of Loans, Guarantees or Investments under section 186
- (i) Particulars of Loans given: Nil
- (ii) Particulars of Guarantee given or Security Provided: Nil
- (iii) Particulars of Investment made Nil
7. Particulars of contracts or arrangements with related parties
- The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto is disclosed in **Form No. AOC -2 – ANNEXURE - B**
8. State of Company's affairs
- The Company is dealing in manufacturing of Rice Bran Oil.
- During the year under report the companies gross revenue was 425.66 crores..
9. Amounts proposed to carry to reserves Nil
10. In view of strengthening the net worth of the Company, Directors do not recommend any dividend during the year under report.
11. Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. Nil
12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

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The Company is keen and taking maximum efforts to minimize the cost of Electricity to bare minimum

(B) Technology absorption:

- (i) the efforts made towards technology absorption; N.A
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A

(C) Foreign exchange earnings and Outgo:

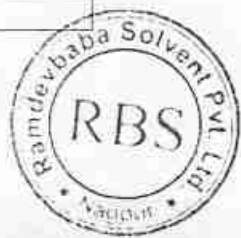
Earnings: Rs. Nil (P.Y. Rs. Nil lacs)

Outgo: Rs. Nil (P.Y. Rs. Nil lacs)

- 13. Statement indicating development and implementation of a Risk Management Policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company. N.A
- 14. Details about the policy developed and implemented by the Company on Corporate Social responsibility initiatives taken during the year AS PER ANNEXURE I to this report.

Sr. No	Name of the Employee, Designation, Age	Remuneration received, Date of Commencement of Employment	Nature of Employment (Contractual or otherwise)	Qualifications & Experience, Last employment held	% of equity shares held (together with spouse and dependent children)	Name of the Director/Manager who is relative of the employee
1.	NIL	NIL	NIL	NIL	NIL	NIL
2.						
3.						

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15. Financial summary or highlights/Performance of the Company [as per Rule 8 (5)(i) of Companies (Accounts) Rules, 2014]

Particulars	2020-2021 (Rs.)	2019-2020 (Rs.)
Income	4256658006.73	3497050545.10
Expenditure	4185180433.97	3434116494.59
Profit / (Loss) before tax	71477572.76	62934050.51
Provision for tax		
- Current Tax	13829637.00 Nil	12100290.00 Nil
Profit / (Loss) after tax	5,76,47,935.76	5,08,33,760.51

16. Changes in the nature of business, if any [as per Rule 8 (5)(ii) of Companies (Accounts) Rules, 2014] Nil
17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future [as per Rule 8 (5)(vii) of Companies (Accounts) Rules, 2014] Nil
18. Details of Subsidiary/Joint Ventures/Associate Companies [as per Rule 8 (1) and Rule 8 (5)(iv) of Companies (Accounts) Rules, 2014] NIL
19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement. [as per Rule 8 (1) of Companies (Accounts) Rules, 2014] Nil
20. Deposits - NIL

(A) The details relating to deposits, covered under Chapter V of the Act.- [as per Rule 8 (5)(v) of Companies (Accounts) Rules, 2014]

- (a) accepted during the year;
- (b) remained unpaid or unclaimed as at the end of the year;
- (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

- (i) at the beginning of the year;
- (ii) maximum during the year;
- (iii) at the end of the year;

(B) The details of deposits which are not in compliance with the requirements of Chapter V of the Act; [as per Rule 8 (5)(vi) of Companies (Accounts) Rules, 2014]



21. Statutory Auditors

Pursuant to section 139 and rules framed there under as amended from time to time the Company hereby reappoints M/s Girish Mundada & Co Chartered Accountants Nagpur as Statutory Auditors of the Company till the conclusion of 16th AGM to be held in year 2024 at such remuneration as may be decided by the Board of Directors of the Company with the Auditors.

22. Details regarding Share Capital

- (A) Issue of equity shares with differential rights [As per Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 NIL
- (B) Issue of sweat equity shares [As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, NIL
- (C) Issue of employee stock options [As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, NIL
- (D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees [As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014, NIL

23. Details of changes in Directors or KMP's [as per Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014] NIL

24. Details of establishment of Vigil Mechanism for directors and employees [as per Section 177 (10)] – N.A

25. Acknowledgements

The Directors of your Company take this opportunity to express their deep sense of gratitude to the Bankers of the Company, Central Government and other local bodies for their continued support. The Directors express their appreciation for the support given and the contribution made by the employees for the working of the Company

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED



Place: NAGPUR
Date: 20.11.2021

Tomaji.
PRASHANT KISANLAL BHAIYA
CHAIRMAN
DIN: 02374524

ANNEXURE I

For the financial year 2020-2021 for the first time CORPORATE SOCIAL RESPONSIBILITY. Company formed a CORPORATE SOCIAL RESPONSIBILITY COMMITTEE which comprised of following Directors.

Sr.No	Name	DIN No.
01	PRASHANT KISANLAL BHAIYA	02374524
02	NILESH SURESH MOHTA	02374561
03	TUSHAR RAMESH MOHATA	05171307

The Committee had two meetings during the year under report on 25.07.2020 and 25.03.2021.

Board hereby informed that Calculation for CSR is as follows

Sr.No	Net Profit for financial year	Amount of Net Profit
01	Profit for year 2017-2018	Rs. 48399730.00
02	Profit for year 2018-2019	Rs.37160158.00
03	Profit for year 2019-2020	Rs.62934050.00
	Total	Rs.148493938.00

Average Net Profit - $148493998 / 3 = \text{Rs.}49497979.00$

2% of Average Net Profit - Rs. 9,89,960.00 is available for CSR expenditure.

Directors had spent an Amount of Rs.9,00,000/- under CORPORATE SOCIAL RESPONSIBILITY for physically handicapped persons. The Project was undertaken at Chitrakut in association with Jagadguru Rambhadracharya Viklang Vishwavidyala a duly Registered and eligible Trust.

Trust is widely into the field of training and education of physically handicapped persons with following objectives

To ensure greater participation of disabled in higher & professional education by providing disabled friendly campus, class rooms and courses in order to prepare students of strong character enriched with traditional and modern knowledge.

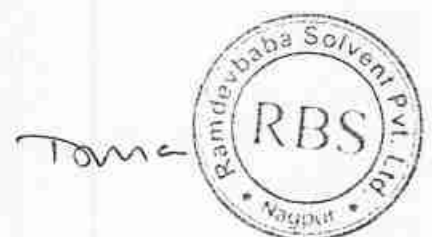


Provide boarding, lodging and essential requirements to disabled students to facilitate them for better accessibility in higher education.

Explore suitable placement for the educated disabled graduates in public & private sector enterprises.

To prepare Expertise/Manpower to cater the needs of disability sector.

Promote disabled persons spiritually, socially and economically by providing suitable education to bring them to the main stream.



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL
2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any (Rs.)
01	M/s Prabhukrupa Rice Mill Director as Partner	Purchases and Freight	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
02	M/s Shri Balaji Rice Products Pvt Ltd Directors Relatives Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
03	M/s Shri Saibaba Food Products Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
04	M/s MKB Foods Pvt Ltd Directors Relatives Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
05	M/s Prabhukrupa Exports Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
06	M/s Balaji Food Industries Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
07	M/s Shri Balaji Agro Industries Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
08	Chetan Mohita Relative of Director	Brokerage Expense	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
09	Pratik Bhaiya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
10	Aayush Bhaiya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
11	Madangopal Kisanlal Bhaiya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
12	Aayush Bhaiya Relative of Director	Salary Payment	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil
13	M/s Shri Balaji Food Industries Directors Relative Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	17.04.2020	Nil

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED.



Tonai-
PRASHANT BHAIYA
DIRECTOR
DIN: 02374524

Date: 20.11.2021
Place: Nagpur

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:**(i) CIN: U01152MH2008PTC188449**

Foreign Company Registration Number (FCRN): N/A

Registration Date

Date	Month	Year
25	11	2008

(ii) Category of the Company:- [Pl. tick]

1. Public Company ☐
2. Private Company ☒

(iii) Sub-Category of the Company:- [Please tick whichever are applicable]

- | | |
|--|-------------------------------------|
| 1. Government Company | <input type="checkbox"/> |
| 2. Small Company | <input type="checkbox"/> |
| 3. One Person Company | <input type="checkbox"/> |
| 4. Subsidiary of Foreign Company | <input type="checkbox"/> |
| 5. NRI/OC | <input type="checkbox"/> |
| 6. Guarantee Company | <input type="checkbox"/> |
| 7. Limited by Shares | <input checked="" type="checkbox"/> |
| 8. Unlimited Company | <input type="checkbox"/> |
| 9. Company having Share Capital | <input checked="" type="checkbox"/> |
| 10. Company not having Share Capital | <input type="checkbox"/> |
| 11. Company registered under Section 8 | <input type="checkbox"/> |

(iv) Whether shares listed on recognized Stock Exchange(s) - Yes/No

If Yes, details of stock exchanges where shares are listed: _____

Sl No.	Stock Exchange Name	Code
1.	N/A	
2.		
3.		

(v) NAME AND REGISTERED OFFICE ADDRESS OF THE COMPANY

(To be filled in manually)

Company Name: RAMDEVBABA SOLVENT PRIVATE LIMITED

Address: SHALVA BUILDING ANAZ BAZAR ITWARI

Town / City: Nagpur

State: MAHARASHTRA

Pin Code: 440002

Country Name: INDIA

Country Code: 91

Telephone: 020

With STD Area Code

Number

Fax Number: _____

(vi) Name, Address and Contact details of Registrar and Transfer Agent, if any: - N/A.

B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Rice Bran Oil	15145	44%
2	Deodorized Coconut Oil	15140	33%
3	Rice Bran Crude Oil	15140	11%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

Sl. No.	Name and Address of the Company	CIN/GEN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	N.A	N.A	N.A	N.A	N.A
2					
3					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	% of Total Shares	
A. Promoters								
(1) Indian								
(a) Individual / HUF	N.A.	291075	291075	85.25	N.A.	291075	85.25	Nil
(b) Central Govt								
(c) State Govt (a)								
(d) Bodies Corp.								
(e) Banks / FI								
(f) Any Other...								
Sub-total (A) (1):-		291075	291075	85.25		291075	85.25	
(2) Foreign								
(a) NRIs/ Individuals								
(b) Overseas Institutions								
(c) Bodies Corp.								
(d) Banks / FI								
(e) Any Other...								
Sub-total (A) (2):-								
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		291075	291075	85.25		291075	85.25	Nil
B. Public Shareholding								
(1) Institutions								
(a) Mutual Funds								
(b) Banks / FI								
(c) Central Govt								
(d) State Govt (a)								
(e) Venture Capital Funds								
(f) Insurance Companies								
(g) PEs								
(h) Foreign Venture Capital Funds								
(i) Others (specify) Individuals		67650	67650	14.75		67650	14.75	
Sub-total (B)(1):-		67650	67650	14.75		67650	14.75	
(2) Retail								
(a) Individuals								
(b) Others (specify)								
Sub-total (B)(2):-								
Total Public Shareholding (B) = (B)(1)+(B)(2)		67650	67650	14.75		67650	14.75	
Total Shareholding (A+B) = (A)+(B)		358725	358725	100		358725	100	



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2	Non-institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e)	Bodens Corp. H Indus							
f)	Overseas							
10	Individuals							
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh							
	ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh							
c)	Others (specify)							
	Sub-total (B)(2) :-							
	Total Public Shareholding (B)-(B)(1)+(B)(2)							
	C: Shares held by Custodian for GDRs & ADRs							
	Grand Total (A+B+C)		458725	458725	100		458725	100

(B) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total Shares of the company	% of Shares pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% change in share holding during the year
1.	Prashant Bhausa	68852	15.01	0	68852	15.01	Nil
2.	Nilesh Mohita	116789	25.46	0	116789	25.46	Nil
3.	Kamlesh Suresh Mohita (HUF)	4400	0.96	0	4400	0.96	Nil
4.	Nilesh Suresh Mohita (HUF)	3800	0.83	0	3800	0.83	Nil
5.	Niraj Durgadas Mohita	3200	0.70	0	3200	0.70	Nil
6.	Shyam Mohita	2000	0.44	0	2000	0.44	Nil
7.	Smt. Kavita Mohita	5000	1.09	0	5000	1.09	Nil
8.	Smt. Neeta Mohita	5000	1.09	0	5000	1.09	Nil
9.	Tuphar Mohita	124815	27.22	0	124815	27.22	Nil
10.	Chetan Mohita	32259	7.03	0	32259	7.03	Nil
11.	Pratik Bhausa	12400	2.70	0	12400	2.70	100
12.	Prasanna Mundale	12400	2.70	0	12400	2.70	100
13.	Anita Bhausa	100	0.02	0	100	0.02	100
	Total	391075	85.25	0	391075	85.25	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	391075	85.18		
	No Change in Promoters' Holding				
	At the End of the year	391075	85.25		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year			Nil	Nil
	Gopal Agrawal	10000	2.79	Nil	Nil
	Govind Agrawal	10000	2.79	Nil	Nil
	Satyajit Agrawal	8500	2.37	Nil	Nil
	Smt. Nilam D. Patil	1970	0.55	Nil	Nil
	Iskwar R. Mankar	5000	1.39	Nil	Nil
	Smt. Rotaimala N. Mankar	5000	1.39	Nil	Nil
	Damodar Sharma	5500	1.53	Nil	Nil
	Gulshan Chaudhary	5000	1.39	Nil	Nil
	Sahdevprasad Gupta	5000	1.39	Nil	Nil
	Hemant Biswas	5000	1.39	Nil	Nil
	At the End of the year (as on the date of separation, if separated during the year)	No Change in	Shareholding	No Change in	Shareholding



(f) Shareholding of Directors and Key Managerial Personnel

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	PRASHANT BHADIA	63852	15.01		
	NILESH MOHTA	116789	25.46		
	TUSHAR MOHTA	128875	27.22		
				3252	15.01
				216789	25.46
				128875	27.22
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
(i) Principal Amount	34,18,64,424.18	13,95,50,809.00		48,14,15,233.18
(ii) Interest due but not paid	0	0		0
(iii) Interest accrued but not due	0	0		0
Total (i+ii+iii)	34,18,64,424.18	13,95,50,809.00	0	48,14,15,233.18
Change in indebtedness during the financial year:				
• Addition	0.00	4,26,33,395.00		4,26,33,395.00
• Reduction	7,64,28,334.17	0.00		7,64,28,334.17
Net Change	-7,64,28,334.17	4,26,33,395.00	0	-3,37,94,939.17
Indebtedness at the end of the financial year:				
(i) Principal Amount	26,54,36,090.01	18,21,84,204.00		44,76,20,294.01
(ii) Interest due but not paid	0	0		0
(iii) Interest accrued but not due	0	0		0
Total (i+ii+iii)	26,54,36,090.01	18,21,84,204.00	0	44,76,20,294.01

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		NILESH MOHTA	TUSHAR MOHTA	PRASHANT BHADIA	
1.	Gross Salary:	30,00,000.00	18,00,000.00	2,70,000.00	75,00,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	0.00
2.	Stock Option:	Nil	Nil		0.00
3.	Bonus/Terms:	Nil	Nil		0.00
4.	Commission: - as % of profit - others, specify:-	Nil	Nil		0.00 0.00
5.	Others, please specify:	Nil	Nil		0.00
	Total (A)	30,00,000.00	18,00,000.00	2,70,000.00	0
	Ceiling as per the Act				75,00,000.00

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1.	Independent Directors	Nil	Nil	Nil	Nil	Nil
	• Fee for attending board / committee meetings					0
	• Commission					0
	• Others, please specify					0
	Total (1)	0	0	0	0	0
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	• Fee for attending board / committee meetings					0
	• Commission					0
	• Others, please specify					0
	Total (2)	0	0	0	0	0
	Total (1)+(2)	0	0	0	0	0
	Total Managerial Remuneration	30,00,000.00	18,00,000.00	2,70,000.00	0	75,00,000.00
	Overall Ceiling as per the Act					



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total amount
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	0
3	Sweat Equity				0
4	Commission - as % of profit - others, specify..				0
5	Others, please specify				0
	Total	0	0	0	0

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description		Details of Penalty / Punishment/ Compounding fees imposed		Authority [RBI / NGLT / COURT]	Appent made, if any (give Details)	
A. COMPANY	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Penalty								
- Punishment								
- Compounding								
B. DIRECTORS		NIL		NIL			NIL	
- Penalty								
- Punishment								
- Compounding								
C. OTHER OFFICERS IN DEFAULT								
- Penalty								
- Punishment								
- Compounding								

FOR KAMDEVBABA SOLVENT PRIVATE LIMITED

P. Mani
PRASANT BHATA
CHAIRMAN
DIN: 02270524



GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "Prembhawan",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of **M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED** ("the Company"), which comprise the **Balance Sheet as at March 31, 2021**, and the **Profit & Loss Statement for the year then ended**, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, including Annexures to Board's Report, but does not include the Financial statements and our auditors' report thereon. The Board's report is expected to be made available to us after the date of this our auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by the section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors of the Company as on **March 31, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are reported in Annexure B forming part of this report.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the provisions of the Section are not applicable to the Company.



h) With respect to Corporate Social Responsibility i.e. (CSR Fund):-

The company is under regulatory requirement to maintain CSR Fund from FY 20-2021 and as per the law the company is required to spend 2% of average net profits of last 3 years after working which comes out to Rs 989960.00. Out of which company has paid Rs 900000/- towards CSR Expenditure and the Balance amount of Rs 89960/- is transferred to Unspent CSR Fund which will be carried forward to next year.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations as at March 31, 2021 which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 20/11/2021

Place : Nagpur

FOR GIRISH N MUNDADA & CO
(CHARTERED ACCOUNTANTS)

FRN 117612W



CA GIRISH N MUNDADA
PARTNER

MEM NO-103428

UDIN - 22103428AAAAAI5740

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREMBHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

"Annexure A"

The Annexure referred to in our Independent Auditor's report to the members of M/s.RAMDEVBABA SOLVENT PVT LTD ("the Company"), on the financial statements for the year ended on March 31, 2021..

(i) In Respect of Fixed Assets:

1. The company has maintained proper records showing full particulars, including quantitative details and Situation of the fixed assets.
2. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
3. On examination of the documents provided to us, the title deeds of immovable properties are held in the name of company & no material discrepancies were noticed on such verification.
4. In our opinion company has not disposed off substantial parts of fixed assets during the year and the going concern status of the company has not affected.

(ii) In Respect of Stock:

1. The Company has carried out physical verification at reasonable intervals commensurate to its size and nature of business and no discrepancy has been found.
2. In our opinion and according to the explanations given to us, the procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of company and nature of business.
3. The company is not maintaining records of inventory.

(iii) The Company has not granted any loans, Secured or Unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (a), (b) and (c) of (iii) of the order are not applicable.

iv) The company has complied with provision of Sec 185 & 186 of the Companies Act, 2013 in respect of loans, investments, guarantees & security.

(v) The company has not accepted deposits from public. Hence the issue of compliance with directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act & the rules framed there under does not arise.

(vi) The company has not produced cost record for verification hence we are unable to comment whether the company has maintained cost record as prescribed by central government under sub section (1) of section 148 of the Companies Act, 2013 in respect of the company's product.



GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(vii) **In respect of statutory dues:**

- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. **It has been observed that payment of Provident Fund and ESIC for few months has not been deposited within due dates in government treasury.**
- b) According to the information and explanation given to us, there are no dues of Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, cess which have not been deposited, As per the order of Income Tax for the **AY 2012-2013** and **2013-2014** there is a demand of **Rs 15266470.00** and **Rs 6320530.00** respectively. The Company has filed an appeal against the order and till the completion of our audit the proceedings of Income Tax has not completed.

As per the order of CST Act for the year 2014-2015, there is a demand of **Rs. 844459**. The Company has filed an appeal against the order and till the completion of our audit the proceedings of VAT has not completed.

- c) According to the records of the Company, there are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder .
- (viii) According to the records of the company examined by us and the information & explanations given to us, the company has not defaulted in respect of dues to any financial institution or bank. The company does not have any borrowings by way of debenture.
- (ix) During the year, no money has been raised either by way of initial public offer or further public offer. The company has raised following loan facilities during the year.

Sr. No	Name of Bank	Account No	Particulars of Loan Availed	Loan Amount	Outstanding as on 31/03/2021.
1	State Bank of India	39535723604	Car Loan (Creta)	1700000.00	1361502.00
2	State Bank of India	39511198810	ECLGS	15000000.00	13920124.00
3	HDFC Bank	85137831	Truck Loan	1000000.00	963726.48
4	HDFC Bank	84954136	JCB Loan	2300000.00	2135916.98
5	HDFC Bank	84954126	JCB Loan	2280000.00	2117344.71
6	HDFC Bank	84583695	Truck Loan	1720000.00	1434466.44
7	HDFC Bank	84583507	Truck Loan	1720000.00	1434466.44



**GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**

- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information provided to us the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The provisions of Nidhi Rules, 2014 are not applicable to the company.
- (xiii) According to the information and explanations provided to us by the management, all transactions with the related parties are in compliance with section 177 & 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. The provision of section 192 of Companies Act, 2013 are, therefore, not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE : NAGPUR

DATE : 20/11/2021

**FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**



A handwritten signature in black ink, appearing to be "Girish N. Mundada".

**(CA. GIRISH N. MUNDADA)
PARTNER
UDIN - 22103428AAAAAI5740**

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

"ANNEXURE B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of "M/s. RAMDEVABABA SOLVENT PRIVATE LIMITED".

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. **RAMDEVABABA SOLVENT PRIVATE LIMITED** ("The Company") as of **March 31, 2021**

In conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements

Whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 20/11/2021

Place : Nagpur

FOR, GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS



CA GIRISH N. MUNDADA
(PARTNER)

(Membership No. 103428)

FRN :- 117612W

UDIN -22103428AAAAAI5740

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

BALANCE SHEET AS AT 31st MARCH 2021.

PARTICULARS	NOTE NO.	AS AT 31 MARCH, 2021	AS AT 31 MARCH, 2020
		₹	₹
I. EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUND			
(a) Share Capital	1	45,872,500.00	45,872,500.00
(b) Reserves & Surplus	2	244,246,365.69	186,593,808.93
2 NON - CURRENT LIABILITIES			
Long-Term Borrowings	3	299,549,107.46	238,370,124.94
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings	4	148,071,186.55	147,648,796.43
(b) Trade Payables (see detail annexure)		150,782,995.36	114,684,004.05
(c) Other Current Liabilities	5	76,152,867.37	35,581,740.90
(d) Short-Term Provisions	6	29,178,954.12	29,862,727.12
TOTAL		993,853,976.55	798,613,702.37
II. ASSETS			
1 NON - CURRENT ASSETS			
(a) Fixed Assets	7		
(i) Tangible Assets		392,423,576.48	301,876,743.40
(ii) Intangible Assets	30	208,321.00	
(iii) Capital Work-In-Progress			
(b) Non-Current Investments	8	1,500,000.00	1,553,138.00
(c) Long-Term Loans and Advances & Deposits	9	7,351,630.00	7,321,398.00
(c) Other Non - Current Assets	10		
2 CURRENT ASSETS			
(a) Inventories	11	362,497,801.50	236,720,200.00
Machinery Spares - Refer Note 21 (I)	21	2,758,964.00	2,645,210.00
Coal - Refer Note 21 (I)			
(b) Trade Receivables	12	186,540,812.58	219,026,325.40
(c) Cash and Cash Equivalents	13	5,665,081.09	906,936.74
(d) Short-Term Loans and Advances	14	10,220,421.91	6,223,182.77
(e) Other Current Assets	15	24,687,367.99	22,340,568.06
TOTAL		993,853,976.55	798,613,702.37

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)



(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428AAAAAI5740

NAGPUR
DATE : 20/11/2021.

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.
(CIN : U01112MH2008PTC188449)

PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2021.

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31 March, 2021.	FOR THE YEAR ENDED 31 March, 2020.
		₹	₹
REVENUE			
Revenue From Operations (Net)	16	4,239,249,716.99	3,489,084,836.26
Other Income	17	17,408,289.74	7,965,708.84
TOTAL REVENUE		4,256,658,006.73	3,497,050,545.10
EXPENSES			
Cost of Materials Consumed	18.A	3,276,828,475.79	2,811,489,761.85
Purchases of Stock-In-Trade	18.B	105,818,749.95	51,444,126.10
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	18.C	41,082,838.50	(65,218,629.40)
Employee Benefits Expenses	19	76,728,610.00	69,113,981.00
Finance Costs	20	38,044,670.35	34,824,710.96
Depreciation and Amortisation Expenses	7	42,507,883.02	29,992,437.09
Other Expenses	21	603,179,246.36	502,470,106.99
CSR Expenses	22	989,960.00	
TOTAL EXPENSES		4,185,180,433.97	3,434,116,494.59
PROFIT BEFORE TAXATION		71,477,572.76	62,934,050.51
Less : Provision for Income Tax	23	13,829,637.00	12,100,290.00
NET PROFIT AFTER TAX		57,647,935.76	50,833,760.51
Earning per Equity Share			
(1) Basic (₹ per Share)		125.67	110.82
(2) Diluted (₹ per Share)		125.67	110.82

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

Prashant K. Bhaiya

(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

Tushar R. Mohta

(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)



Girish N. Mundada
(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 22103428AAAAA15740

NAGPUR
DATE : 20/11/2021

GIRISH N. MUNDADA & CO.
 CHARTERED ACCOUNTANTS
 1149, "PREM BHAWAN",
 Opp. Bank of Maharashtra,
 Bhawar Chowk,
 Central Avenue,
 NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2021.

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020
		₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		71,477,572.76	62,934,050.51
Adjustment for:			
Add back:			
Depreciation	7	42,507,883.02	29,992,437.09
Finance Cost	20	38,044,670.35	34,824,710.96
Excess provision of Income Tax (AY 2020-21)	2	4,621.00	
Less :			
Interest Income	17	304,303.82	606,250.00
Dividend Income	17		16,605.69
Profit on Sale of Car	17	320,279.00	
Operating Profit Before Working Capital Changes		151,410,164.31	127,128,342.87
Adjustment for:			
(Increase) / Decrease in Inventories		(125,891,355.50)	(44,729,824.00)
Increase / (Decrease) in Trade Payables		36,098,991.31	(13,315,386.16)
Increase / (Decrease) in Other Current Liabilities		40,571,126.47	15,073,804.13
Increase / (Decrease) in Short Term Provision		(683,773.00)	25,525,511.72
(Increase) / Decrease in Trade Receivables		32,485,512.82	(114,603,750.37)
(Increase) / Decrease in Short Term Loan & Advances		(3,997,239.14)	(1,196,900.86)
(Increase) / Decrease in Other Current Assets		(2,346,799.93)	(6,224,356.48)
Cash Generated from Operation		127,646,627.34	(12,342,559.15)
Less : Direct Taxes		(13,829,637.00)	(20,017,900.00)
NET CASH FROM OPERATING ACTIVITIES		113,816,990.34	(32,360,459.15)
B CASH FLOW USED IN INVESTING ACTIVITIES			
Increase In Fixed Assets		(133,382,357.10)	(29,562,186.74)
Sale of Fixed Assets		700,000.00	75,000.00
Intangible Asset (Preliminary Expenses)		(260,401.00)	
Increase in Other Non - Current Investments		53,138.00	
Increase In Long Term Loans, Advances and Deposits		(30,232.00)	(689,200.00)
Interest Received	17	304,303.82	606,250.00
Dividend Received	17		16,605.69
NET CASH FROM INVESTING ACTIVITIES		(132,615,548.28)	(29,553,531.05)

Contd


C	CASH FLOW FROM FINANCING ACTIVITIES			
	Increase / (Decrease) in Short Term borrowings		422,390.12	(1,380,868.61)
	Proceed from Issue of Share Capital		-	-
	Share Premium		-	-
	Increase / (Decrease) in Long Term borrowings		61,178,982.52	96,446,629.68
	Finance Cost Paid		(38,044,670.35)	(34,824,710.96)
	NET CASH FROM INVESTING ACTIVITIES		23,556,702.29	60,241,050.11
D	NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]		4,758,144.35	(1,673,040.14)
	Add : Opening Balance of Cash & Cash Equivalents		906,936.74	2,579,976.88
	Closing Balance of Cash & Cash Equivalents		5,665,081.09	906,936.74

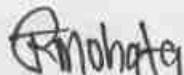
Note :

- 1) The figures in bracket indicates outflow.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED


(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)


(TUSHAR R. MOHA)
DIRECTOR
(DIN : 02374561)

NAGPUR
DATE : 20/11/2021.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS




(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 1034
FRN - 117612
UDIN - 22103428AAAAA157

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAVAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED
(CIN : U01112MH2008PTC188449)

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

PARTICULARS	FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020

NOTES

1 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

750000 EQUITY SHARES OF Rs. 100/- EACH

	75,000,000.00	75,000,000.00
TOTAL	75,000,000.00	75,000,000.00

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Balance as per last Balance Sheet

Add : Additions during the year

	45,872,500.00	45,872,500.00
TOTAL	45,872,500.00	45,872,500.00

THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5 % OF EQUITY SHARES

Sr. No.	Name of Share Holders	AS AT 31 MARCH, 2021		AS AT 31 MARCH, 2020	
		Number	% of Share Held	Number	% of Share Held
1	Shri. Tushar Mohata	124875	27.22	124875	27.22
2	Shri. Nilesh Mohata	116789	25.46	116789	25.46
3	Shri. Prashant K. Bhaliya	68852	15.01	68852	15.01
4	Shri. Chetan Mohata	32259	7.03	32259	7.03

2 RESERVE AND SURPLUS :

A SECURITIES PREMIUM ACCOUNT

Opening Balance

Add : Securities premium Credited on share issued

Closing Balance

	18,372,500.00	18,372,500.00
	-	-
	18,372,500.00	18,372,500.00

B SURPLUS IN STATEMENT OF PROFIT & LOSS A/C.

Balance at the beginning of the year

Add : Profit after Tax for the year

Less: Adjustment for A.Y. 2021 (Excess Provision of I. Tax)

Closing balance

	168,221,308.93	125,305,158.42
	57,647,935.76	50,833,760.51
	4,621.00	7,917,610.00
	225,873,865.69	168,221,308.93

TOTAL	244,246,365.69	186,593,808.93
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3 LONG TERM BORROWINGS :

SECURED (Refer Note No. 26)

Union Bank of India TL A/c -6401063900000002

Union Bank of India TL A/c -6401063900000003

SBI (Emergency Credit Line Guarantee Scheme)

State Bank of India (Creta Car Loan)

State Bank of India (Creta Car-5500) A/c No - 39535723604

HDFC Bank (Xenon Loan)

HDFC Bank (AGR No. 82613007)

HDFC Bank (AGR No. 82622803)

State Bank of India (Fortuner Car Loan - A/c No. 37643921234)

HDFC Bank (Tractor Loan A/c No-83103845)

	49,749,124.36	51,048,495.20
	39,681,619.68	40,777,430.80
	13,920,124.00	-
	-	722,149.00
	1,361,502.00	-
	-	219,635.98
	-	62,124.19
	-	55,220.50
	1,940,953.65	2,357,586.00
	12,752.53	153,670.14



Contd....

	FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020
	₹	₹
HDFC Bank (Tractor Loan A/c No-83319534)	401,947.93	530,864.91
HDFC Bank (Loan A/c No-022084302929)	1,105,479.13	1,446,069.61
HDFC Bank (Loan A/c No-85137831)	963,726.48	-
HDFC Bank (JCB Loan A/c No-84954136)	2,135,916.98	-
HDFC Bank (JCB Loan A/c No-84954126)	2,117,344.71	-
HDFC Bank (Truck Loan A/c No-84583695)	1,434,466.44	-
HDFC Bank (Truck Loan A/c No-84583705)	1,434,466.44	-
HDFC Bank (Loan A/c No-022084302940)	1,105,479.13	1,446,069.61
TOTAL	117,364,903.46	98,819,315.94
UNSECURED		
From Inter - Corporate Deposits	123,030,008.00	73,679,850.00
From Directors	59,154,196.00	65,870,959.00
TOTAL	182,184,204.00	139,550,809.00
TOTAL	299,549,107.46	238,370,124.94
4 SHORT TERM BORROWINGS :		
SECURED (Refer Point (a) & (b) below)		
From Banks : State Bank of India (CC A/c.)	148,071,186.55	147,648,796.43
*Working Capital Borrowings Repayable on Demand		
TOTAL	148,071,186.55	147,648,796.43
POINTS :		
(a) Secured By Hypothecation of Company's Stock of RM, WIP, FG and Receivables entire Current Assets.		
(b) Working Capital Interest at the rate of 0.45 % above the External Benchmark Rate of Funds Based Lending Rate (MCLR) which is presently 6.65% p.a.. Present effective rate 7.10 % p.a. calculated on daily products at monthly rests.		
5 OTHER CURRENT LIABILITIES :		
Advances From Customers	15,954,397.81	16,069,172.00
Brokerage & Transportation Expenses Payable	24,676,135.15	18,121,331.90
Other Credit Balance	35,522,334.41	1,391,237.00
	76,152,867.37	35,581,740.90
6 SHORT TERM PROVISIONS :		
Provisions for Employees : PF & ESIC Payable	247,990.00	258,656.00
Income Tax Provision	13,829,637.00	12,100,290.00
Electricity Expense Payable	5,108,190.00	5,462,360.00
Audit & Legal Fees Payable	200,000.00	200,000.00
GST Payable F. Y. 2019-2020	7,108,244.12	9,735,233.12
Professional Tax Payable	520,700.00	38,800.00
TDS Payable	2,016,210.00	2,057,022.00
TCS Payable	50,847.00	-
Telephone Expense Payable	7,176.00	10,366.00
Unspent CSR Expenses	89,960.00	-
TOTAL	29,178,954.12	29,862,727.12



	FIXED ASSETS	GROSS BLOCK					ACCUMULATED DEPRECIATION			NET BLOCK		PROFIT/LOSS ON DISPOSAL TRANSFERRED TO P&L
		BALANCE AS AT 1 APRIL, 2020	ADDITIONS	(DISPOSALS)	ACQUIRED THROUGH BUSINESS COMBINATIONS	REVALUATION ONES / (SUBSIDY RECEIVED)	BALANCE AS AT 31 MARCH, 2021	BALANCE AS AT 1 APRIL, 2020	DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR	ADJUSTMENT- short/Excess Depreciation Charged during YEAR/Reversal	BALANCE AS AT 31 MARCH, 2020	
A	TANGIBLE ASSETS (NOT UNDER LEASE)	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	Land (Bramhapuri)	8,535,781.00	-	-	-	-	8,535,781.00	-	-	-	8,535,781.00	8,535,781.00
	Land (Mahadula)	9,821,770.00	-	-	-	-	9,821,770.00	-	-	-	9,821,770.00	9,821,770.00
	Plot	-	-	-	-	-	-	-	-	-	-	-
	Buildings	21,630,249.50	-	-	-	-	21,630,249.50	13,784,989.50	-	14,525,563.50	7,845,280.00	7,104,688.00
	- Factory Building	1,181,677.00	-	-	-	-	1,181,677.00	613,237.00	-	669,450.00	568,440.00	512,221.00
	- Office Building	25,239,785.07	703,114.00	-	-	-	25,942,899.07	12,456,717.29	-	13,696,312.95	12,783,087.78	12,244,586.12
	- Refinery Building	4,853,788.00	-	-	-	-	4,853,788.00	1,266,051.71	-	1,016,612.82	3,687,736.29	3,337,175.18
	- Shed	5,605,731.08	3,118,426.00	-	-	-	8,724,157.08	2,798,401.88	-	3,829,301.28	2,807,329.20	4,804,855.80
	- Civil & Road Development	-	-	-	-	-	-	-	-	-	-	-
	Plant and Machinery	49,700,606.00	-	-	-	-	49,700,606.00	39,843,466.99	-	40,693,430.96	9,857,139.01	9,007,175.34
	- Solvent Extraction Plant	116,850,215.42	14,026,658.00	-	-	-	130,876,873.42	55,631,795.36	-	63,475,528.69	61,216,420.06	67,401,344.73
	- Refinery Plant	1,077,925.00	-	-	-	-	1,077,925.00	104,125.81	-	214,165.12	973,799.19	863,759.88
	- Refinery cooling Tower	8,362,229.59	4,412,880.00	-	-	-	12,775,109.59	907,982.77	-	1,928,543.69	7,454,246.92	10,848,565.93
	- Boiler No-2	471,000.00	-	-	-	-	471,000.00	16,272.41	-	67,656.63	454,727.59	403,343.37
	- Luffe Machine	1,254,340.00	-	-	-	-	1,254,340.00	40,336.34	-	40,336.34	1,214,003.66	1,214,003.66
	- ETP	1,784,478.94	50,000.00	-	-	-	1,834,478.94	1,342,327.81	-	1,470,297.92	442,151.13	364,181.02
	- Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-
	Vehicles	15,650,208.59	2,369,255.00	(1,719,477.00)	-	-	16,299,986.59	10,987,630.59	(1,339,756.00)	11,647,510.99	4,662,578.00	4,652,475.60
	- Motor Car & Motor Cycle	13,363,157.00	6,945,892.00	-	-	-	20,299,049.00	8,695,632.70	-	11,366,240.99	4,657,524.30	8,932,808.01
	- Truck	5,470,580.00	267,008.00	-	-	-	5,737,588.00	2,922,933.41	-	3,104,452.69	541,246.59	4,787,195.15
	- JCB	3,464,180.00	-	-	-	-	3,731,188.00	181,519.27	-	376,781.00	283,566.92	626,735.32
	- Tractor	571,594.82	-	-	-	-	571,594.82	288,037.90	-	376,781.00	194,813.82	194,813.82
	- Tractor -Holland	750,893.00	-	-	-	-	750,893.00	341,498.04	-	470,048.06	280,844.94	280,844.94
	- Tractor -Mahindra	1,521,735.28	430,000.00	-	-	-	1,951,735.28	1,121,558.00	-	1,318,978.85	389,529.34	389,529.34
	- Mini Tractor -Eicher	120,700.00	-	-	-	-	120,700.00	197,418.85	-	40,470.66	323,458.43	323,458.43
	- Office equipment	-	-	-	-	-	-	-	-	-	-	-
	- Fire Safety Equipments	-	4,674,528.00	-	-	-	4,674,528.00	132,757.88	-	132,757.88	4,541,770.12	4,541,770.12
	Inverter	186,663.00	-	-	-	-	186,663.00	172,947.00	-	176,073.00	13,716.00	10,590.00
	Generator	4,523,800.00	6,018,000.00	-	-	-	10,541,800.00	3,601,392.00	-	4,509,301.59	922,408.00	6,032,498.41
	Weighting Machine	659,477.00	6,272.00	-	-	-	665,749.00	548,265.17	-	570,594.78	111,211.83	95,154.22
	Solar Plant	-	41,828,888.10	-	-	-	41,828,888.10	5,710,827.93	-	494,764.72	41,334,123.38	41,334,123.38
	Electrical Installation	6,171,624.00	3,917,590.00	-	-	-	10,089,214.00	355,505.12	-	6,068,333.05	460,796.07	4,022,850.95
	Computer	1,224,505.06	832,384.00	-	-	-	2,056,889.06	1,144,679.01	-	1,354,187.44	79,826.05	702,701.62
	Laboratory Equipments	503,072.42	-	-	-	-	503,072.42	322,330.23	-	387,843.25	180,742.19	115,229.17
	Air Conditioner	431,980.00	208,564.00	-	-	-	640,544.00	330,455.29	-	381,171.35	101,424.71	259,272.65
	Mobile Set	861,525.47	231,453.00	-	-	-	1,092,978.47	561,739.56	-	750,349.35	299,787.91	342,833.12
	TOTAL	305,089,553.24	96,886,502.10	(1,719,477.00)	-	-	400,256,578.34	165,515,274.36	(1,339,756.00)	186,058,445.06	189,574,278.88	214,199,133.28
												320,279.00
B	INTANGIBLE ASSETS											
C	CAPITAL WORK IN PROGRESS											
D	BOILER NO-2											
	INTANGIBLE ASSETS UNDER DEVELOPMENT											
	TOTAL	305,089,553.24	96,886,502.10	(1,719,477.00)	-	-	400,256,578.34	165,515,274.36	(1,339,756.00)	186,058,445.06	189,574,278.88	214,199,133.28
												320,279.00



	FIXED ASSETS	GROSS BLOCK					ACCUMULATED DEPRECIATION			NET BLOCK		
		BALANCE AS AT 1 APRIL, 2020	ADDITIONS	(DISPOSALS)	ACQUIRED THROUGH BUSINESS COMBINATIONS	REVALUATION / SUBSIDERY RECEIVED	BALANCE AS AT 31 MARCH, 2021	BALANCE AS AT 1 APRIL, 2020	DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR	ADJUSTMENT- Accumulated Depreciation on Asset Sold	BALANCE AS AT 31 MARCH, 2021	BALANCE AS AT 31 MARCH, 2020
A	TANGIBLE ASSETS (NOT UNDER LEASE)	₹	₹		₹	₹	₹	₹	₹	₹	₹	₹
	Land (Bramhapur) Land (Mahadula) New Land (Mahadula) Plot	13,069,384.00	-	-	-	-	13,069,384.00	-	-	-	-	13,069,384.00
	Buildings - Office Building - Shed	7,075,786.65 46,780,620.09	-	-	-	-	7,075,786.65 46,780,620.09	784,080.14 5,165,344.81	605,709.05 3,907,520.54	-	1,369,799.19 9,122,865.35	6,311,896.51 41,615,275.28
	Plant and Machinery - Solvent Extraction Plant - DORB Machinery BOILER COMPRESSER COOLING TOWER	48,868,785.61 535,000.00 41,088,578.96 2,340,166.66 977,363.73	1,259,798.00	-	-	-	50,148,583.61 535,000.00 41,088,578.96 2,340,166.66 977,363.73	5,309,173.44 30,896.80 5,385,432.62 308,086.50 128,676.44	4,877,421.45 56,562.38 4,034,430.82 229,623.70 95,801.66	-	11,186,594.85 87,948.98 9,419,893.54 537,722.20 224,578.10	42,579,612.17 504,003.40 35,703,145.34 2,032,068.16 848,087.29
	Furniture and Fixtures - Oil Tank	1,489,561.89 100,000.00	40,164.00	-	-	-	1,529,755.89 100,000.00	416,911.02 3,115.55	281,507.61 10,047.94	-	688,418.63 14,063.40	1,072,650.87 96,894.45
	Air conditioner FILTRATION PLANT(ETP)	342,096.56	283,501.00	-	-	-	625,597.56	45,886.34	89,991.25	-	135,678.59	298,408.22
	FIRE FIGHTING SOLAR POWER	- 28,848,838.00	3,891,050.00 882,500.00	-	-	-	3,891,050.00 882,500.00	-	244,687.20 25,063.24	-	244,687.20 25,063.24	-
	Office equipment Generator Weighing Machine Electrical Installation Computer Laboratory Equipments	1,045,256.24 928,926.40 1,898,214.43 20,487,690.33 1,246,064.53 691,145.88	276,474.00 - 12,500.00 - - -	-	-	-	1,321,730.24 928,926.40 1,880,714.43 20,487,690.33 1,246,064.53 691,145.88	281,167.83 193,969.48 389,386.06 6,033,978.46 777,361.87 338,786.15	369,808.25 133,174.20 268,445.51 3,749,230.87 289,710.96 159,675.05	-	1,093,076.54 730,974.18 657,631.57 9,783,209.36 1,067,072.83 468,461.20	684,008.31 590,756.06 1,478,828.37 14,453,711.84 408,702.66 352,359.73
	TOTAL	188,954,641.96	36,495,855.00	-	-	-	225,450,496.96	26,652,177.44	20,512,616.32	-	47,225,053.76	162,302,464.52
B	INTANGIBLE ASSETS Preliminary Expenses	260,401.00	-	-	-	-	260,401.00	-	52,080.00	-	52,080.00	208,321.00
C	CAPITAL WORK IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-
D	INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	189,215,042.96	36,495,855.00	-	-	-	225,710,897.96	26,652,177.44	20,524,956.32	-	47,277,133.76	162,562,805.52
												178,433,764.20



		FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020
		₹	₹
8	NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT)		
	TRADE INVESTMENTS		
	Investment in Mutual Fund (Quoted)		
	SBI - Magnum Global Fund - Dividend	500,000.00	500,000.00
	SBI - Magnum Balanced Fund - Dividend	500,000.00	500,000.00
	SBI - Magnum sector Funds Umbrella Contra - Dividend	500,000.00	500,000.00
	Investment in Fixed Deposit		
	SBI - FD (A/c No. - 37298052502)	-	53,138.00
	TOTAL	1,500,000.00	1,553,138.00
	DETAILS OF QUOTED & UNQUOTED INVESTMENTS		
	Aggregate Amount of Quoted Investments (At Cost)	1,500,000.00	1,500,000.00
	Market Value of Quoted Investments (As provided by management of the company)	-	-
9	LONG TERM LOANS AND ADVANCES		
	(UNSECURED BUT CONSIDERED GOOD)		
	Deposit at MSEDCL (Gadchiroli)	4,061,632.00	4,061,400.00
	Deposit at MSEDCL (Nagpur)	2,649,998.00	2,649,998.00
	Deposit at MSMCL (Nagpur)	600,000.00	-
	Deposit for Gas Cylinder	30,000.00	600,000.00
	Internet Modem Deposit	10,000.00	10,000.00
	TOTAL	7,351,630.00	7,321,398.00
10	OTHER NON CURRENT ASSETS	-	-
11	INVENTORIES [Valued & Certified by Management of Company]		
	Raw Material*	266,807,685.00	99,947,245.00
	Finished / By Products Goods*	95,690,116.50	136,772,955.00
	TOTAL	362,497,801.50	236,720,200.00
	*BROAD CATEGORIES OF INVENTORIES		
(a)	Raw Material		
	- Rice Bran	76,229,890.00	24,874,064.00
	- Hexane	6,565,500.00	8,770,360.00
	- Chemicals	6,796,920.00	5,896,126.00
	- Rice Bran Crude Oil	177,215,375.00	60,406,695.00
	TOTAL	266,807,685.00	99,947,245.00
(b)	Finished / By Products Goods		
	- Rice Bran Refined Oil	56,663,491.50	85,750,996.00
	- DOC	27,372,970.00	39,481,720.00
	- Rice Bran Oil Grade III (Fatty Acid)	11,653,655.00	11,540,239.00
	TOTAL	95,690,116.50	136,772,955.00
12	TRADE RECEIVABLES		
	(UNSECURED BUT CONSIDERED GOOD)		
	Exceeding Six Months	16,608,144.50	2,456,493.50
	Below Six Months	169,932,668.08	216,569,831.90
	TOTAL	186,540,812.58	219,026,325.40
13	CASH AND CASH EQUIVALENTS		
	Cash-In-Hand as per Cash Book	635,310.05	674,642.25
	BALANCE WITH BANKS IN CURRENT ACCOUNT		
	With State Bank of India, Bramhapuri	324,738.15	650,735.01
	With HDFC Bank Ltd, Bramhapuri	710,191.72	735,800.72
	With ICICI Bank, Nagpur [A/c. No. 2744]	1,492,055.39	1,291,108.83
	With Kotak Mahindra Bank	2,502,571.90	(3,077,150.53)
	With Anand Nagari Sahakari Bank Ltd.	213.88	239,653.40
	With Union Bank of India (A/c No-50803)	-	392,147.06
	TOTAL	5,665,081.09	514,789.68



		FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020
		₹	₹
14	SHORT TERM LOANS AND ADVANCES		
	(UNSECURED BUT CONSIDERED GOOD)		
	Advance to Suppliers	5,774,824.00	61,927.00
	Advance to Staff	1,643,489.00	1,321,428.00
	Other Debit Balance	2,802,108.91	4,839,827.77
	TOTAL	10,220,421.91	6,223,182.77
15	OTHER CURRENT ASSETS		
	Prepaid Insurance	1,620,267.00	1,473,341.00
	Balance with MSEDCL (Gadchiroli)- Interest Receivable	167,486.55	305,937.00
	Balance with MSEDCL (Nagpur)- Interest Receivable	113,984.27	239,688.00
	TCS Payable (Excess Paid)	107,728.00	-
	TCS Receivable	903,481.68	61,954.00
	TDS Receivable	81,193.33	111,614.00
	VAT Receivable (F.Y. 2015-16)	1,875,325.48	-
	Advance Income Tax AY 21-22	12,000,000.00	12,000,000.00
	IT Refund Receivable AY 19-20	4,176,157.00	4,176,157.00
	<u>CST Credit Receivable</u>		
	For F.Y 2014-2015	245,965.58	1,969,877.06
	GST Receivable F.Y. 2020-21	931,227.10	-
	Appeal- Maharashtra Sales Tax Case (F Y 2015-16)	443,839.00	-
	Appeal- Income Tax (AY 2012-13 & 2013-14)	2,002,000.00	2,002,000.00
	I. T. Refund Receivable A. Y. 2020-2021	18,703.00	-
	TOTAL	24,687,367.99	22,340,568.06
16	REVENUE FROM OPERATION		
	Sales of Products (Refer Note Below)	4,239,249,716.99	3,489,084,836.26
	Less : Excise Duty	-	-
	Revenue from Operation (Net)	4,239,249,716.99	3,489,084,836.26
	NOTE : DETAILS OF SALES OF PRODUCTS		
	<u>Finished Goods & Other Products</u>		
	Rice Bran Refined Oil	1,855,567,835.13	1,306,564,455.37
	Rice Bran Oil Grade III (Fatty Acid)	165,863,120.75	-
	DOC	1,610,896,226.24	1,777,907,570.44
	Rice Bran	33,166,836.96	4,991,916.71
	Boiled Rice Bran	85,315,242.47	-
	Rice Bran Crude Oil	458,562,863.65	285,347,521.45
	TOTAL (A)	4,209,372,125.20	3,374,811,463.97
	<u>Residual / Waste Material Sale</u>		
	Wax	11,327,387.25	10,012,118.49
	Lecithin	570,300.43	1,599,636.75
	Wastage Packing Material-Jute Bags/PP Bags	6,328,654.46	4,565,286.21
	Fatty Acids	-	91,025,883.95
	Spent Earth Rice	11,651,249.65	7,033,966.89
	Exempted Sale	-	36,480.00
	TOTAL (B)	29,877,591.79	114,273,372.29
	TOTAL (A + B)	4,239,249,716.99	3,489,084,836.26
17	OTHER INCOME		
	DIC PSI Subsidy received	8,953,000.00	4,756,770.00
	Dividend From Mutal Funds	-	16,605.69
	Insurance Claim Received	2,445,783.50	449,922.00
	Interest Income MSEDCL Deposits	304,303.82	606,250.00
	Truck Freight Received	568,038.00	562,522.10
	Other Charges	486,643.25	648,570.00
	Profit/(Loss) on Sale of Car	320,279.00	-
	Cash Handling Charges on Freight Advance	254,064.00	156,960.00
	Oil Filling & Packing Charges	4,073,452.80	773,564.25
	Round off	2,725.37	(5,455.20)
	TOTAL	17,408,289.74	7,965,708.84



	FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020
	₹	₹

18 **COST OF MATERIAL CONSUMED**

A) **RAW MATERIAL CONSUMED**

For Production of Ricebran Refined Oil & Others

Opening Stock

Rice Bran	24,874,064.00	34,838,873.67
Hexane	8,770,360.00	7,987,095.00
Rice Bran Crude Oil	60,406,695.00	66,886,112.50
Chemicals	5,896,126.00	2,951,523.00
TOTAL [A]	99,947,245.00	112,663,604.17

Add : Purchases

Rice Bran	3,342,392,421.83	2,720,213,334.80
Hexane	15,225,150.38	12,057,274.19
Rice Bran Crude Oil	-	11,192,501.02
Chemicals	86,071,343.58	55,310,292.67
TOTAL [B]	3,443,688,915.79	2,798,773,402.68

TOTAL [C] i.e. [A+B] 3,543,636,160.79 2,911,437,006.85

Less : Closing Stock

Rice Bran	76,229,890.00	24,874,064.00
Hexane	6,565,500.00	8,770,360.00
Rice Bran Crude Oil	177,215,375.00	60,406,695.00
Chemicals	6,796,920.00	5,896,126.00
TOTAL [D]	266,807,685.00	99,947,245.00

Cost of Raw Material Consumed

[C-D] 3,276,828,475.79 2,811,489,761.85

B) **PURCHASES OF STOCK IN TRADE**

Rice Bran Refined Oil	104,768,049.95	41,978,253.10
DOC	1,050,700.00	9,465,873.00
TOTAL	105,818,749.95	51,444,126.10

C) **CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**

PARTICULARS

INVENTORIES AT THE END OF THE YEAR :

Finished goods / WIP	95,690,116.50	136,772,955.00
TOTAL	95,690,116.50	136,772,955.00

INVENTORIES AT THE BEGINNING OF THE YEAR :

Finished goods / WIP	136,772,955.00	71,554,325.60
TOTAL	136,772,955.00	71,554,325.60

NET (INCREASE) / DECREASE

(41,082,838.50) (65,218,629.40)

19 **EMPLOYEE BENEFIT EXPENSES**

Salaries and Wages	64,705,656.00	57,794,426.00
Staff Welfare/ Bonus Expenses	2,188,705.00	1,804,806.00
Contributions to Provident & Other Fund	2,334,249.00	2,014,749.00
Directors Remuneration	7,500,000.00	7,500,000.00
TOTAL	76,728,610.00	69,113,981.00



		FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
		₹	₹
20	FINANCE COST		
	Interest Expenses		
	On Borrowings	37,454,413.48	31,532,024.68
	Other Borrowing Cost		
	Processing Fees & Other Charges	204,603.00	1,470,498.90
	Bank Charges	385,653.87	1,822,187.38
	TOTAL	38,044,670.35	34,824,710.96
21	OTHER EXPENSES		
	Consumption of Packing Materials	43,506,328.42	28,896,620.87
	Transportation Expenses	25,970.00	4,323,667.00
	Diesel Expenses (For Generator)	1,123,530.00	2,914,476.50
	Power and Fuel	63,596,973.00	59,503,946.00
	Rice Husk Expenses	61,306,899.19	59,050,216.25
	Quality and Shortage Difference	883,105.91	4,687,070.99
	Lab & Laboratory Report Expenses	1,284,927.99	1,238,748.16
	Weighbridge Expenses	123,591.26	114,393.40
	Machinery Spares Consumed & Repairs Expenses		
	(Refer Note - (i) below)		
	Vehicle	34,811,252.88	24,188,396.67
	Insurance Expenses	19,312,793.43	13,420,764.41
	Rates and Taxes	2,000,805.00	1,966,872.00
	Consulting & Professional Fees	2,208,574.00	857,934.00
	Freight and Forwarding Charges	518,565.00	189,250.00
	Diesel Expenses (For Vehicle)	254,961,828.25	171,645,798.90
	Oil Filling Charges	3,597,390.39	1,745,669.84
	Ash Loading Charges	2,381,018.00	44,537.75
	Wax Pressing Charges	497,600.00	437,800.00
	Brokerage & Commission Expenses	1,404,536.00	2,074,127.00
	Sales & Business Promotion	24,252,792.75	18,627,859.40
	GST/ VAT Expenses	757,034.13	1,119,377.10
	Legal and Professional Expenses	77,262,411.81	86,093,836.93
	Audit Expenses (Refer Note (ii) below)	443,813.20	528,278.20
	Varai Expenses	525,500.00	664,140.00
	Bad Debts Expenses	675,587.00	498,999.00
	Interest on TDS & VAT	448,902.30	3,669,592.42
	Coal Expenses (Refer Below Note)	258,489.00	11,500.00
	Miscellaneous Expenses	365,712.00	9,698,893.00
		4,643,315.45	4,257,341.20
	TOTAL	603,179,246.36	502,470,106.99
	PARTICULARS		
(i)	Machinery Spares Consumed & Repairs Expenses		
	Opening Stock of Spares	2,645,210.00	3,981,916.00
	Total Purchases & Repairs Expenses	34,925,006.88	22,851,690.67
	Less : Closing Stock of Spares	2,758,964.00	2,645,210.00
		34,811,252.88	24,188,396.67
	Coal consumed during the year		
	Opening Stock of Coal	-	6,435,740.00
	Total Coal purchased during the year	365,712.00	3,263,153.00
	Less : Closing Stock of Coal	-	-
		365,712.00	9,698,893.00



	FOR THE YEAR ENDED 31 MARCH, 2021	FOR THE YEAR ENDED 31 MARCH, 2020
	₹	₹

(ii) Audit Expenses (Payment to Auditors) Comprises

As Auditors - Statutory Audit	200,000.00	200,000.00
For Taxation Matters	76,000.00	187,500.00
For Cost Audit	-	-
For Stock Audit	27,500.00	25,960.00
For Internal Audit	-	25,000.00
For Other Law Matters	222,000.00	225,680.00
TOTAL	525,500.00	664,140.00

22 Corporate Social Responsibility (CSR) Expenses


	989,960.00	-
TOTAL	989,960.00	-

23 PROVISION FOR INCOME TAX

Current Year Tax	13,829,637.00	12,100,290.00
Less : MAT Credit Entitlement	-	-
Provision of Tax for the Year	13,829,637.00	12,100,290.00

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED


(PRASHANT K. BHAIYA)
DIRECTOR
DIN : 02374524



(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)

NAGPUR

DATE : 20/11/2021.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS




(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN -22103428AAAAAI5740

General Information

(i)	Select Type of Company	Domestic Company
A		
(i)	Corporate identity number or foreign company registration number	U01112MH2008PTC188449
(ii)	Name of company	RAMDEVBABA SOLVENT PRIVATE LIMITED
(iii)	Address of registered office or of principal place of business in India of company	BHAIYA BUILDING ANAJ BAZAR ITWARI NAGPUR NAGPUR Maharashtra 440002 India
(iv)	Address of corporate office of company	BHAIYA BUILDING ANAZ BAZAR ITWARI NAGPUR
(v)	Email address of company	ramdevbabasolvent@gmail.com
B	Current financial year	Date
(i)	Date of beginning of reporting financial year	01-04-2020
(ii)	Date of end of reporting financial year	31-03-2021
(iii)	Duration in months of reporting period	12
C	First previous financial year	Date
(i)	Date of beginning of previous financial year	01-04-2019
(ii)	Date of end of previous financial year	31-03-2020
(iii)	Duration in months of previous financial year	12
D		
(i)	Level of rounding used in cost statements (in INR)	Actual
(ii)	Reporting currency of entity	INR
(iii)	Whether Indian Accounting Standards are applicable to the company	Yes
(iv)	Number of cost auditor(s) for reporting period	1
(v)	Date of board of directors' meeting in which annexure to cost audit report was approved	25-01-2022
(vi)	Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	Yes
(vii)	Consolidated qualifications, reservations or adverse remarks of all cost auditors [text block]	Textual Information (1)
(viii)	Consolidated observations or suggestions of all cost auditors [text block]	Textual Information (2)

(x)	Whether company has related party transactions for sale or purchase of goods or services	Yes
-----	--	-----

Text Block	
Textual Information (1)	No such Qualifications or Observations
Textual Information (2)	No such Observations or Suggestions

Form of Cost Audit Report		
A	Details of cost auditor	
SR	Particulars	Cost Auditor 1
1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Sole Proprietor
3	Firm's registration number	002065
4	Name of cost auditor or cost auditors firm	Deepa Agarwal & Co.,
5	Permanent account number of cost auditor or cost auditors firm	AQEPA3962D
6	Address of cost auditor or cost auditors firm	Plot No.1, Near Boudh Vihar,Hiwari Nagar,Nagpur
7	Email id of cost auditor or cost auditors firm	deepagrwl@gmail.com
8	Membership number of member signing report	32019
9	Name of member signing report	Deepa Agarwal
10	Name of product or industry	Edible Oil
11	SRN number of form CRA-2	T81899502
12	Number of audit committee meeting(s) during the year for which cost auditor was invited	1
13	Number of audit committee meeting attended by cost auditor during year	1
14	Date of signing cost audit report and annexure by cost auditor	10-02-2022
15	Place of signing cost audit report and annexure by cost auditor	Nagpur
3		
1	Disclosure regarding audit of cost records in conformity with Cost Auditing Standards [text block]	Textual Information (1)
2	Disclosure relating to availability of information and explanation for purpose of cost audit [text block]	Textual Information (2)

3	Disclosure relating to maintenance of cost records as per rule 5 of the companies cost records and audit rules 2014 [text block]	Textual Information (3)
4	Disclosure relating to availability of cost records of branches not visited [text block]	Textual Information (4)
5	Disclosure regarding availability of information as per companies act 2013 [text block]	Textual Information (5)
6	Disclosure relating to adequacy of internal audit of cost records [text block]	Textual Information (6)
7	Disclosure relating to true and fair view of cost of production or service cost of sales margin and other information [text block]	Textual Information (7)
8	Disclosure relating to availability of audited and certified cost statements and schedules for each unit and each product or service [text block]	Textual Information (8)
9	Cost auditors observations or suggestions [text block]	Textual Information (9)

Text Block	
Textual Information(1)	Audit was done as per the Cost auditing Standards of planning,documenting the cost audit work and following all the four govt approved standards
Textual Information(2)	Information was available and all the records such as stock register, production and cost and financial statements were available for audit
Textual Information(3)	Cost records are maintained as per the cost records and audit rules
Textual Information(4)	Cost records of all the branches not visited were made available.
Textual Information(5)	All the information was made available as per the companies act 2013
Textual Information(6)	Internal audit checks and controls are adequate for the organisational cost records
Textual Information(7)	All the financial statements and the cost records display a true and fair view of the affairs of business
Textual Information(8)	Proper audited and certified cost statements were made available for the unit.
Textual Information(9)	Company has maintained all the cost records as per the required rules

Cost accounting policy		
(i)	Cost accounting policy [text block]	Textual Information (1)
(ii)	Disclosure regarding identification of cost centres, cost objects and cost drivers [text block]	Textual Information (2)

(iii)	Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components [text block]	Textual Information (3)
(iv)	Disclosure regarding accounting, allocation and absorption of overheads [text block]	Textual Information (4)
(v)	Disclosure regarding accounting for depreciation or amortization [text block]	Textual Information (5)
(vi)	Disclosure regarding accounting for by products, joint products and scraps or wastage [text block]	Textual Information (6)
(vii)	Disclosure regarding basis of inventory valuation [text block]	Textual Information (7)
(viii)	Disclosure regarding valuation of inter unit or inter company and related party transaction [text block]	Textual Information (8)
(ix)	Disclosure regarding treatment of abnormal and non-recurring costs including classification of non-cost items [text block]	Textual Information (9)
(x)	Disclosure regarding other relevant cost accounting policy [text block]	Textual Information (10)
(xi)	Disclosure regarding changes in cost accounting policy during reporting period [text block]	Textual Information (11)
(xii)	Disclosure regarding adequacy of budgetary control system [text block]	Textual Information (12)

Text Block

Textual Information (1)	Cost Accounting is done at actual cost incurred
Textual Information (2)	No such cost centres, cost drivers identified
Textual Information (3)	Accounting for material, stores and spares, employee cost, utilities is done at actual cost and in conformity with the cost accounting standards
Textual Information (4)	Overheads costs which are incurred jointly are apportioned based on the sale value
Textual Information (5)	The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013.

Textual Information (6)	The Company provides depreciation on various assets at the rates & life specified in Schedule II of the Companies Act, 2013.
Textual Information (7)	<p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses</p>
Textual Information (8)	<p>a) The Company is valuing closing stock of raw material at lower of the cost or net realisable value (on FIFO basis).</p> <p>b) Finished Goods are valued at net realizable value. For arriving at the cost for this purpose the cost includes material cost and manufacturing expenses.</p>
Textual Information (9)	No abnormal and non-recurring costs incurred during the period
Textual Information (10)	No other relevant cost accounting policy to be reported
Textual Information (11)	No change in Cost accounting policy during the reporting period.
Textual Information (12)	Budgetary control is done as per the planned production and past experiences

Product Group Details									
Product Group Details							2019-20		INR Actual
Sr	Select sector	Name	CTA code	Sub heading	UOM		Net Revenue	Net Revenue	Included in Cost Audit
							CY	PY	
1	Manufactured product	Rice Bran Refined Oil	1515	9040	M.T.	Yes	1855567835	1306564455	Yes
2	Manufactured product	Deoiled Rice Bran	1514	9990	M.T.	Yes	1610896226	1777907570	Yes
3	Manufactured product	Rice Bran Crude Oil	1515	1100	M.T.	Yes	458562863	285347521	No
4	Manufactured product	Rice Bran Refined Oil III	3823	1300	M.T.	Yes	165863120	0	No
5	Service	Rice Bran			M.T.	Yes	33166836	4991916	No
6	Service	Boiled Rice Bran			M.T.	Yes	85315242	0	No
Total net operational revenue of manufactured product or service net of taxes and duties							4209372125.2	3374811463.97	
Other operating incomes of company							29877591.79	114273372.29	

Total operating incomes of company	4239249716.99	3489084836.26	
Other incomes of company	17408289.74	7965708.84	
Total revenue as per financial accounts	4256658006.73	3497050545.1	
Exceptional and Extra Ordinary Income	0	0	
Other comprehensive income	0	0	
Total Revenue including Exceptional, Extra Ordinary and Other Comprehensive Income	4256658006.73	3497050545.1	
Turnover as per excise or service tax or GST records	2623031605	1856178305	
Notes to Product or service details for the company as a whole [text block]			

QUANTITATIVE INFORMATION			
Enter Serial Number		1	
Name of manufactured product or service		Rice Bran Refined Oil	
CTA code of manufactured product		1515	
Subheading of CTA code		9040	
Unit of measurement for manufactured product		M.T.	
1	Available capacity of product or activity group [abstract]		
		2020-21	2019-20
(a)	Installed capacity on start of reporting period	165000	30000
(b)	Capacity enhanced during reporting period		
(c)	Capacity available through leasing arrangements		
(d)	Capacity available through loan license or third parties		
(e)	Available capacity of product or activity group	165000	30000
2	Actual production of product or activity group [abstract]		
(a)	Self manufactured quantity or Own Services	17845.73	16494.051
(b)	Quantity produced under leasing arrangements or Services under contractual arrangements		
(c)	Quantity produced on loan license or by third parties on job work or Outsourcing Services		
(d)	Total actual production quantity or Total actual services	17845.73	16494.051
3	Production as per excise records or Services provided as service tax records	17845.73	
4	In house capacity utilization (%)		

5	Finished goods purchased of product or activity group [abstract]		
(a)	Domestic purchase of finished goods	1153.98	527.29
(b)	Imports of finished goods		
(c)	Total finished goods purchased	1153.98	527.29
6	Stock and other adjustments of product or activity group [abstract]		
(a)	Change in stock of finished goods	510.19	-397.818
(b)	Self or captive consumption including samples		
(c)	Other quantitative adjustments	-0.36	92.998
(d)	Total stock and other adjustments	509.83	-304.82
7	Available quantity for sale of product or activity group	19509.54	16716.521
8	Actual sales of product or activity group [abstract]		
(a)	Domestic sales of manufactured products or Domestic services	19509.54	16716.521
(b)	Domestic sales of traded products		
(c)	Export sale of manufactured products		
(d)	Export sale of traded products		
(e)	Total quantity sold of manufactured and traded product	19509.54	16716.521
9	Notes to quantitative information for manufactured product or service [text block]		

QUANTITATIVE INFORMATION			
Enter Serial Number			2
Name of manufactured product or service			Deoiled Rice Bran
CTA code of manufactured product			1514
Subheading of CTA code			9990
Unit of measurement for manufactured product			M.T.
1	Available capacity of product or activity group [abstract]		
		2020-21	2019-20
(a)	Installed capacity on start of reporting period	30000	75000
(b)	Capacity enhanced during reporting period		
(c)	Capacity available through leasing arrangements		
(d)	Capacity available through loan license or third parties		
(e)	Available capacity of product or activity group	30000	75000

2	Actual production of product or activity group [abstract]		
(a)	Self manufactured quantity or Own Services	139872	114134
(b)	Quantity produced under leasing arrangements or Services under contractual arrangements		
(c)	Quantity produced on loan license or by third parties on job work or Outsourcing Services		
(d)	Total actual production quantity or Total actual services	139872	114134
3	Production as per excise records or Services provided as service tax records	139872	
4	In house capacity utilization (%)		
5	Finished goods purchased of product or activity group [abstract]		
(a)	Domestic purchase of finished goods	82.06	579.98
(b)	Imports of finished goods		
(c)	Total finished goods purchased	82.06	579.98
6	Stock and other adjustments of product or activity group [abstract]		
(a)	Change in stock of finished goods	695.903	-2605.58
(b)	Self or captive consumption including samples		
(c)	Other quantitative adjustments	-233.823	122.27
(d)	Total stock and other adjustments	462.08	-2483.31
7	Available quantity for sale of product or activity group	140416.14	112230.67
8	Actual sales of product or activity group [abstract]		
(a)	Domestic sales of manufactured products or Domestic services	140416.14	112230.67
(b)	Domestic sales of traded products		
(c)	Export sale of manufactured products		
(d)	Export sale of traded products		
(e)	Total quantity sold of manufactured and traded product	140416.14	112230.67
9	Notes to quantitative information for manufactured product or service [text block]		

View - Raw Material, Utility and Industry Specific

1	Serial Number	1	
2	Name of manufactured product or service	Rice Bran Refined Oil	

9										
10										
Total					15495839.376		3400643.194		28846926.2	

View - Raw Material, Utility and Industry Specific											
1	Serial Number						2				
2	Name of manufactured product or service						Deoiled Rice Bran				
3	CTA code of manufactured product or service code						1514				
4	Subheading of CTA code or service code						9990				
Details of Material of product group											
INR Actual											
Sr	Description	Nature	UOM	Qty.	Rate	Cost		Qty	Rate	Cost	
				2020-21					2019-20		
1	Rice Bran	Indigenous purchased	M.T.	148096	10000	1480966468		84985.804	17106.62	1453819861	
2											
3											
4											
5											
6											
7											
8											
9											
10											
Total				148096.647		1480966468.124		84985.804		1453819861.93	

Details of utilities of product group									
									INR Actual
Sr	Description	UOM	Qty.	Rate	Cost	Qty.	Rate	Cost	

			2020-21			2019-20		
1	Power				5219787	1045942	7.04	7363438
2	Diesel				92214	5548	65	360657
3	Coal				30016	557	2153	1200209
4								
5								
6								
7								
8								
9								
10								
Total					5342018.455	1052048.975		8924305.61179152

View - Abridged cost statement			
1	Serial No	1	
2	Name of manufactured product or service	Rice Bran Refined Oil	
3	CTA code of manufactured product or service code	1515	
4	Subheading of CTA code or service code	9040	
5	Unit of measurement for manufactured product	M.T.	
4	Quantitative details of manufactured product	INR Actual	
	Particulars	2020-21	2019-20
1	Actual production quantity or Total actual service provided	17845.73	16494.051
2	Finished goods purchased	1153.98	527.29
3	Stock and other adjustments of product or activity group [abstract]		
4	Change in stock of finished goods	510.19	-397.818
5	Self or captive consumption including samples		
6	Other quantitative adjustments	-0.36	92.998
7	Total stock and other adjustments	509.83	-304.82
8	Total quantity sold of manufactured and traded product or Total actual service rendered	19509.54	16716.521
Sr	Description	Total Cost	Cost Per Unit

		Current Year	Previous Year	Current Year	Previous Year
1	Cost of materials consumed	1209762386.583	1114420429.535	67790.02	67564.992
2	Cost of process materials or chemicals consumed	88236481.5656	38712415.732	4944.403	2347.053
3	Cost of utilities consumed	15495839.376	28846926.2	868.322	1748.929
4	Cost of direct employees	13631785.5549172	20383572.662	763.868	1235.814
5	Cost of direct expenses		0		0
6	Cost of stores and spares consumed				
7	Cost of repairs and maintenance	12885947.1702247	15043664.432	722.075	912.066
8	Cost of quality control	1325121.13856	5149124.054	74.254	312.181
9	Cost of research and development				
10	Cost of technical knowhow fee or royalty				
11	Cost of depreciation or amortization	14622711.75888	10797277.352	819.396	654.616
12	Cost of other production overheads	2144876.55344	1962405.504	120.19	118.977
13	Cost of industry specific operating expenses				
14	Total of inputs and conversion cost of product	1358105149.701	1235315815.471	76102.528	74894.628
15	Cost of increase/decrease in work-in-progress				
16	Credits for recoveries	2731230.38391522	2434173.99	153.047	147.579
17	Cost of primary packing	0	0	0	0
18	Cost of production or operations/Total cost of service provided	1355373919.317	1232881641.481	75949.481	74747.049
19	Cost of finished goods purchased or Cost of outsourced or contractual services	104768049.95	39810395	90788.445	75500
20	Total cost of production and purchases / Total cost of service available	1460141969.267	1272692036.481	76850.75	74770.374
21	Cost of increase/decrease in finished goods	29087504.5	-33760973.5		
22	Cost of self or captive consumption				
23	Cost of other adjustments	0	0	-517.352	-656.205
24	Cost of production or operations of goods or services sold / Cost of services sold	1489229473.767	1238931062.981	76333.398	74114.169
25	Cost of administrative overheads	1336578.24156158	1377908.037	68.509	82.428
26	Cost of secondary packing	4923357.71947733	3559638.46	252.356	212.941

27	Cost of selling and distribution overheads	39583163.3052176	34424553.983	2028.913	2059.313
28	Cost of sales of service before finance charges	1535072573.033	1278293163.461	78683.176	76468.851
29	Cost of finance charges	3477815.76026273	3652120.77	178.262	218.474
30	Cost of sales of product or service	1538550388.793	1281945284.231	78861.438	76687.325
31	Net sales realization of service excluding taxes and duties	1855567835.13	1306564455.37	95110.794	78160.07
32	Amount of margin as per cost accounts	317017446.337	24619171.139	16249.356	1472.745
	Notes to abridged cost statement of manufactured product or service [text block]				

View - Abridged cost statement

1	Serial No	2			
2	Name of manufactured product or service	Deoiled Rice Bran			
3	CTA code of manufactured product or service code	1514			
4	Subheading of CTA code or service code	9990			
5	Unit of measurement for manufactured product	M.T.			
4	Quantitative details of manufactured product	INR Actual			
	Particulars	2020-21	2019-20		
1	Actual production quantity or Total actual service provided	139872	114134		
2	Finished goods purchased	82.06	579.98		
3	Stock and other adjustments of product or activity group [abstract]				
4	Change in stock of finished goods	695.903	-2605.58		
5	Self or captive consumption including samples				
6	Other quantitative adjustments	-233.823	122.27		
7	Total stock and other adjustments	462.08	-2483.31		
8	Total quantity sold of manufactured and traded product or Total actual service rendered	140416.14	112230.67		
Sr	Description	Total Cost	Cost Per Unit		
		Current Year	Previous Year	Current Year	Previous Year
1	Cost of materials consumed	1480966468.124	1453819861.93	10588.012	12737.833

2	Cost of process materials or chemicals consumed		0		0
3	Cost of utilities consumed	5342018.455	8924305.61179152	38.192	78.191
4	Cost of direct employees	6337078.611	8503569.544	45.306	74.505
5	Cost of direct expenses	10380504.252	13893926.432	74.214	121.733
6	Cost of stores and spares consumed				
7	Cost of repairs and maintenance	4442287.114	4654023.032	31.76	40.777
8	Cost of quality control	226264.847	153291.44	1.618	1.343
9	Cost of research and development				
10	Cost of technical knowhow fee or royalty				
11	Cost of depreciation or amortization	3488878.491	3711475.848	24.943	32.519
12	Cost of other production overheads	511752.799	674560.854	3.659	5.91
13	Cost of industry specific operating expenses				
14	Total of inputs and conversion cost of product	1511695252.693	1494335014.692	10807.704	13092.811
15	Cost of increase/decrease in work-in-progress				
16	Credits for recoveries	21406950.3606179	16843770.779	153.047	147.579
17	Cost of primary packing	0	0	0	0
18	Cost of production or operations/Total cost of service provided	1490288302.332	1477491243.913	10654.657	12945.232
19	Cost of finished goods purchased or Cost of outsourced or contractual services	1050700	6089790	12804.046	10500
20	Total cost of production and purchases / Total cost of service available	1491339002.332	1483581033.913	10655.918	12932.87
21	Cost of increase/decrease in finished goods	12108750	-25537841.4		
22	Cost of self or captive consumption				
23	Cost of other adjustments	0	0	51.168	58.616
24	Cost of production or operations of goods or	1503447752.332	1458043192.513	10707.086	12991.486

	services sold / Cost of services sold				
25	Cost of administrative overheads	10475888.1706549	9534719.878	74.606	84.956
26	Cost of secondary packing	35043386.2001863	23898549.785	249.568	212.941
27	Cost of selling and distribution overheads	281744321.206269	231118111.117	2006.495	2059.313
28	Cost of sales of service before finance charges	1830711347.909	1722594573.293	13037.755	15348.696
29	Cost of finance charges	27258568.0731171	25730849.643	194.127	229.268
30	Cost of sales of product or service	1857969915.982	1748325422.936	13231.882	15577.964
31	Net sales realization of service excluding taxes and duties	1610896226.24	1777907570.44	11472.301	15841.548
32	Amount of margin as per cost accounts	-247073689.742	29582147.504	-1759.581	263.584

Product & Services Profitability Statement

Sr. No.	Name	CTA code	Sub Head ing	2020-21			2019-20		
				Sales	Cost	Margin	Sales	Cost of Sales	Margin

1	Rice Bran Refined Oil	1515	9040	1855567835	1538550388	317017446	1306564455	1281945284	24619171
2	Deoiled Rice Bran	1514	9990	1610896226	1857969915	-247073689	1777907570	1748325422	29582147

Profit reconciliation (for the company as a whole)			
INR Actual			
1	Profit or loss as per cost accounting records	2020-21	2019-20
(a)	Profit (loss) for audited product or services	69943756	54201318
(b)	Profit (loss) for unaudited product or services	-15615984	778523
2	Incomes not considered in cost accounts		
	Name of incomes not considered in cost accounts		
1	Dividend From Mutual Funds	0	16605.69
2	Interest Income on MVAT Refund & MSEDCL Deposits	304303.82	606250
3	Truck Freight Received	568038	562522.1
4	Other Charges	486643.25	648570
5	DIC PSI Subsidy Received	8953000	4756770
6	Profit/Loss on sale of Car	320279	0
7	Round off	2725.37	-5455.2
8	Insurance Claim Received	2445783.5	449922
9	Cash Handling Charges	254064	156960
10	Oil Fiiling & Packing Charges	4073452.8	773564.25
	Amount of incomes not considered in cost accounts	17408289.74	7965708.84
3	Expenses not considered in cost accounts		
	Name of expenses not considered in cost accounts		
1	Interest on Income Tax and TDS	258489	11500

	Amount of expenses not considered in cost accounts	258489	11500
	Amount of expenses not considered in cost accounts	258489	11500
4	Difference in stock valuation as per cost and financial accounts		
5	Other adjustments		
6	Profit or Loss as per Financial Accounts (excluding Other Comprehensive Income for companies following Ind AS)	71477572.761	62934050.511

Value Addition			
INR Actual			
Sr	Particulars	2020-21	2019-20
A	Earnings available for distribution		
A	Earnings available for distribution		
1	Revenue from operations	4239249716.99	3489084836.26
2	Taxes and other duties		
3	Net revenue from operations	4239249716.99	3489084836.26
4	Export incentives of company		
5	Adjustments in stocks of company	40821838.5	-65218629.4
6	Cost of bought out inputs of company		
(a)	Cost of materials consumed of company	3276828475.79	2811489761.86
(b)	Cost of process materials or chemicals of company		
(c)	Cost of stores and spares consumed of company	34811252.88	24188396.67
(d)	Cost of utilities of company	63596973	37771231.812
(e)	Cost of other bought out inputs of company		
7	Total cost of bought out inputs of company	3375236701.67	2873449390.342
8	Value added of company	904834853.82	550416816.518
9	Other incomes of company	17408289.74	7965708.84
10	Exceptional and Extra Ordinary Income	0	0
11	Other comprehensive income	0	0
12	Earnings available for distribution	922243143.56	558382525.358

B	Distribution of earnings		
1	To employees as salaries, wages, retirement benefits and others	76728610	69113981
2	To shareholders as dividend		
3	Funds retained by company		
4	To government as taxes		
5	Exceptional and Extra Ordinary Expenses		
6	Other distribution of earnings	845514533.56	489268544.358
12	Total distribution of earnings	922243143.56	558382525.358

Financial Position			
Sr	Particulars	2020-21	2019-20
A	Financial position and ratio analysis		
1	Share capital	45872500	45872500
2	Reserves and surplus	244246365.69	186593808.93
3	Long-term borrowings	299549107.46	238370124.94
4	Fixed assets		
(a)	Gross fixed assets	434931459.5	331869180.49
(b)	Net fixed assets	392423576.48	301876743.4
5	Current assets		
(i)	Current assets	592370449.1	487862422.97
(ii)	Current liabilities	404186003.4	327777268.5
(iii)	Net current assets	188184445.7	160085154.47
6	Capital employed	589667973.15	470836433.87
7	Net worth	290118865.69	232466308.93
B	Financial performance of the company		
1	Value added of company	904834853.82	550416816.518
2	Net revenue from operations of company	4239249716.99	3489084836.26
3	Profit before tax	71477572.761	62934050.511

C	Profitability ratios of the company		
1	Profit before tax to capital employed (%)	12.12%	13.37%
2	Profit before tax to net worth (%)	24.64%	27.07%
3	Profit before tax to value added of company (%)	7.90%	11.43%
4	Profit before tax to net revenue from operations of company (%)	1.69%	1.80%
D	Other financial ratios of the company		
1	Debt equity ratio	1.033	1.025
2	Current assets to current liabilities	1.465	1.488
3	Value added to net revenue from operations of company (%)	21.34%	15.78%
E	Working capital ratios of the company		
1	Raw materials stock to consumption of company (in months)	0.081	0.106
2	Stores and spares stock to consumption of company (in months)	0.079	12.76

Related Party Transactions for the year 2022-23

S No.	Name	Product	Nature	PAN	Average transfer price	Aggregate amount	Average normal price	Basis Adopted
1	M/S Prabhukrupa Rice Mill	Rice Bran	Purchase of product	AADFH7063D	64998479	64998479	64998479	Comparable uncontrolled price method
2	M/S Prabhukrupa Rice Mill	Freight	Services received	AADFH7063D	85417	85417	85417	Comparable uncontrolled price method

3	M/S Prabhukrupa Exports	Rice Bran	Purchase of product	AJCPM3099G	3307272	3307272	3307272	Comparable uncontrolled price method
4	Shri Balaji Rice Products Pvt. Ltd.,	Rice Bran	Purchase of product	AAGCS2160Q	54402556	54402556	54402556	Comparable uncontrolled price method
5	M/S Shri Balaji Agro Industries	Rice Bran	Purchase of product	ABQPB2779L	12812389	12812389	12812389	Comparable uncontrolled price method
6	M/S Shri Balaji Agro Industries	Rice Husk	Purchase of product	ABQPB2779L	1112288	1112288	1112288	Comparable uncontrolled price method
7	M/S Balaji Food Industries	Rice Bran	Purchase of product	AAMFB3269N	55349888	55349888	55349888	Comparable uncontrolled price method
8	M/S MKB Foods Pvt Ltd.,	Rice Bran	Purchase of product	AAICM2514Q	39325391	39325391	39325391	Comparable uncontrolled price method
9	M/S MKB Foods Pvt Ltd.,	Rice Husk	Purchase of product	AAICM2514Q	549528	549528	549528	Comparable uncontrolled price method
10	Ayush Prashant Bhaiya	Salary	Services received	CDFPB7242H	208500	208500	208500	Comparable uncontrolled price method
11	Chetan R Mohta	Brokerage	Services received	ADJPM4751A	601873	601873	601873	Comparable uncontrolled price method

12	Pratik Prashant Bhaiya	Freight	Services received	AUMPB7726J	49906	49906	49906	Comparable uncontrolled price method
13	Tushar Ramesh Mohta	Remuneration	Services received	AGUPM4010E	1800000	1800000	1800000	Comparable uncontrolled price method
14	Prashant kishanlal Bhaiya	Remuneration	Services received	ABOPB3574H	2700000	2700000	2700000	Comparable uncontrolled price method
15	Nilesh Suresh Mohta	Remuneration	Services received	ACOPM9947N	3000000	3000000	3000000	Comparable uncontrolled price method
16	Ayush Prashant Bhaiya	Freight	Services received	CDFPB7242H	20305	20305	20305	Comparable uncontrolled price method
17	M/S Prabhukrupa Rice Mill	Rice Husk	Purchase of product	AADFH7063D	7609096	7609096	7609096	Comparable uncontrolled price method

Reconciliation of indirect taxes for the company (applicable w.e.f. 01.07.2017)						
INR Actual						
Particulars	Assesable Value	Excise Duty and other Taxes	CGST	SGST	IGST	Cess
Excise duty payable of company [abstract]						
Excise duty payable for domestic clearances						

Excise duty payable for export clearances						
Excise duty payable on net stock transfers						
Excise duty payable on other clearances						
Total excise duty payable by company						
Value added tax and central sales tax and Cess payable by company						
Other state taxes payable by company						
Goods and services tax [abstract]						
Taxes payable outward taxable supplies (other than zero rated nil rated and exempted)	2623031605		58358665	58358665	41139140	
Taxes payable outward taxable supplies (zero rated)						
Taxes payable inward supplies (liable to reverse charge)	242046320		5472917	5472917	1156482	
Taxes payable other outward supplies (Nil rated, Exempted)						
Taxes payable non GST outward supplies	1604340084					
Total GST Payable	4469418009		63831582	63831582	42295622	
Total duties taxes payable by company			63831582	63831582	42295622	
Duties or taxes paid by utilisation of input tax credit and payment through cash ledger [abstract]						
Input tax credit utilised [abstract]						
Input tax credit utilised CGST or CENVAT			38291103			
Input tax credit utilised SGST or UTGST or VAT				38291103		
Input tax credit utilised IGST			38126641	15995978	9393992	
Input tax credit utilised Cess						
Transitional credit						

Other credits utilised						
Total credits utilised by company			76417744	54287081	9393992	
Indirect taxes paid through PLA or cash			16146487	9544501	4168981	
Duties taxes paid by company			92564231	63831582	13562973	
Difference between taxes paid and payable			- 28732649	0	28732649	
Interest penalty fines paid by company			550	550	0	