

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar,
Itwari, Nagpur - 440002

NOTICE

NOTICE is hereby given that 12th Annual General Meeting of the Members of Ramdevbaba Solvent Private Limited will be held on Thursday, 31st December, 2020 at 11.00 a.m. at the Registered Office of the Company at Bhaiya Building Anaj Bazar, Itwari Nagpur - 440002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Statement of Profit & Loss Account of the Company for the year ended 31st March, 2020 and Balance Sheet as on that date, together with the Reports of the Directors and Auditors thereon.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

Place: NAGPUR

Date: 07.12.2020



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PRASHANT BHAIYA
DIRECTOR
DIN: 02374524

NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The proxy form to be valid must be lodged with the Company at its registered office not less than 48 hours before the time scheduled for the meeting.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: - U01112MH2008PTC188449

Registered Office: - Bhaiya Building, Anaj Bazar, Itwari, Nagpur- 440002 MH IN

12th ANNUAL GENERAL MEETING, THURSDAY, 31TH DECEMBER, 2020 AT 11.00 A.M.:

Name of the Member (s):	
Registered Address :	
Contact :	E-mail Id:
Folio No/ Client ID :	DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint:

1.	Name:	Email Id
	Address:	Signature

or failing him;

2.	Name:	Email Id
	Address:	Signature

or failing him;

3.	Name:	Email Id
	Address:	Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the said Annual general meeting of the company, to be held on Thursday, 31st December, 2020 at 11.00 a.m. at

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the Registered Office of the Company situated at Nagpur and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote	
		For	Against

ORDINARY BUSINESS:

1.	Adoption of Annual Report, Audited Financial Statements, Board Report and Report of Auditor for the year ended 31st March, 2020.		
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Signed this..... day of..... 2020

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp of
Rs. 1/-

NOTES :

- **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

It is optional to put a 'Tick' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' Column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

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ATTENDANCE SLIP

RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN: U01112MH2008PTC188449

12th ANNUAL GENERAL MEETING, THURSDAY, 31TH DECEMBER, 2020 AT
11.00 A.M.

REGISTERED FOLIO NO. /DP ID NO./CLIENT ID NO.:	NO. OF SHARES HELD

I/we certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my/our presence at the said Annual General Meeting of the Company, at the registered Office of the Company situated at Bhaiya Building, Anaj Bazar, Itwari, Nagpur – 440002, Maharashtra, India on Thursday, 31st December, 2020 at 11.00 a.m.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

- Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
- Members are requested to bring their copies of the Annual Report to the meeting.
- The Map to reach the AGM venue is attached.

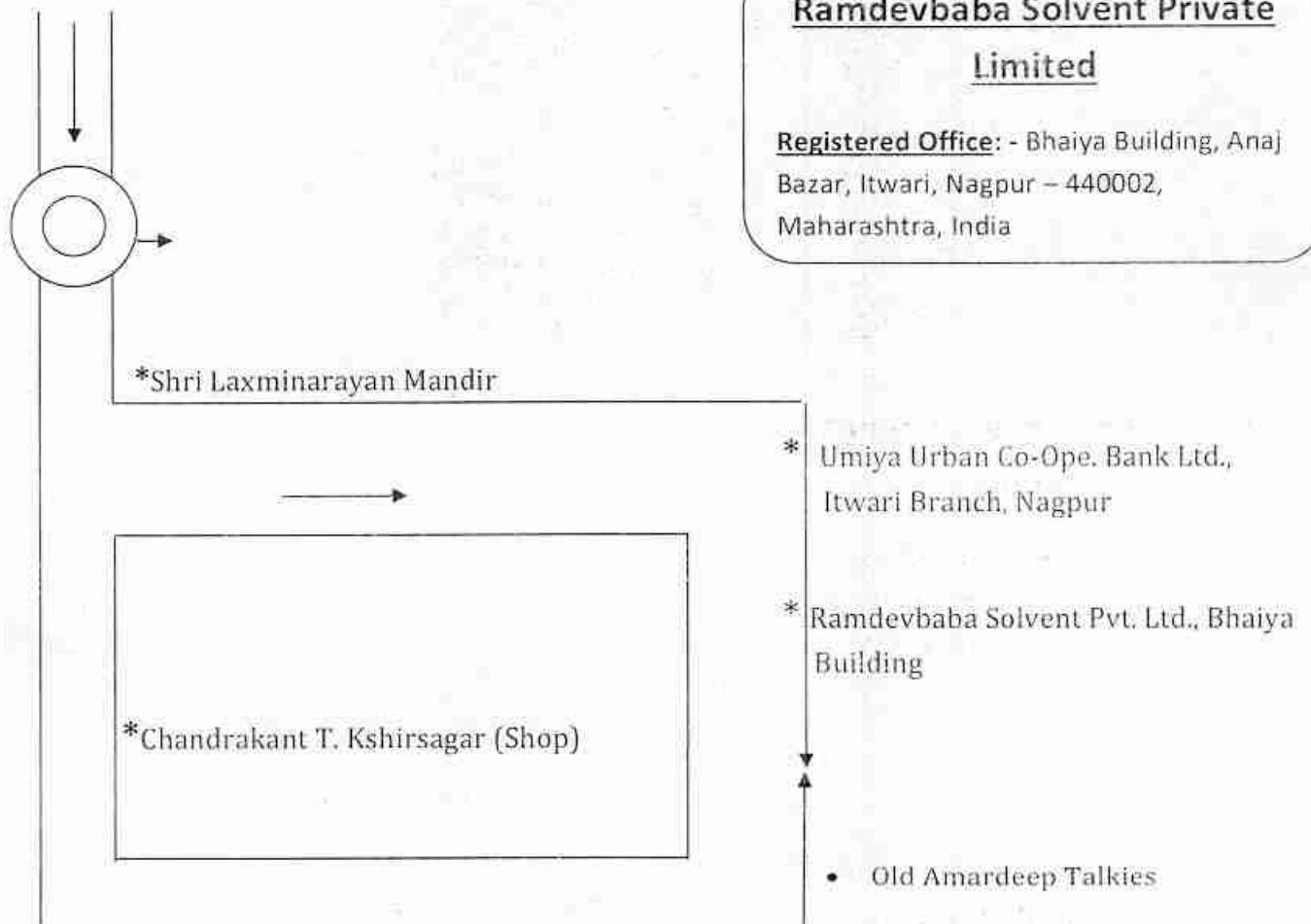
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Route Map of the AGM Venue



Old Bhandara Road, From Itwari Railway Station



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RAMDEVBABA SOLVENT PRIVATE LIMITED

CIN (U01112MH2008PTC188449)

Bhaiya Building, Anaj Bazar,
Itwari, Nagpur - 440002

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 11th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31.03.2020.

1. Extract of the annual return

The extract of the annual return in Form No. MGT - 9 forming part of the Board's report as attached as per ANNEXURE - A

2. Number of meetings of the Board

The Board of Directors met Six (6) times as detailed below:

Sr. No.	Date
1.	13.04.2019
2.	16.06.2019
3.	01.07.2019
4.	01.08.2019
5.	15.11.2019
6.	05.03.2020

3. Directors' Responsibility Statement

Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, —

The Directors state that -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding

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the assets of the company and for preventing and detecting fraud and other irregularities:

- (d) the directors had prepared the annual accounts on a going concern basis; and
 - (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
4. Details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government. Nil
5. Explanations or Comments by the Board on every qualifications, reservation or adverse remark or disclaimer made by the Auditor in his report. Nil.
6. Particulars of Loans, Guarantees or Investments under section 186
- (i) Particulars of Loans given: Nil
 - (ii) Particulars of Guarantee given or Security Provided : Nil
 - (iii) Particulars of Investment made Nil
7. Particulars of contracts or arrangements with related parties
- The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto is disclosed in Form No. AOC -2 – ANNEXURE - B
8. State of Company's affairs
- The Company is dealing in manufacturing of Rice Bran Oil.
- During the year under report the companies gross revenue was 349.70 crores..
9. Amounts proposed to carry to reserves Nil
10. In view of strengthening the net worth of the Company, Directors do not recommend any dividend during the year under report.
11. Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. Nil
12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of energy:

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- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipments;

The Company is keen and taking maximum efforts to minimize the cost of Electricity to bare minimum

(B) Technology absorption:

- (i) the efforts made towards technology absorption; N.A
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution N.A
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A

(C) Foreign exchange earnings and Outgo:

Earnings: Rs. Nil (P.Y. Rs. Nil lacs)

Outgo: Rs. Nil (P.Y. Rs. Nil lacs)

- 13. Statement indicating development and implementation of a Risk Management Policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company. N.A
- 14. Details about the policy developed and implemented by the Company on Corporate Social responsibility initiatives taken during the year. N.A
- 15. Details of the every employee of the Company as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014



Sr. No.	Name of the Employee, Designation, Age	Remuneration received, Date of Commencement of Employment	Nature of Employment (Contractual or otherwise)	Qualifications & Experience, Last employment held	% of equity shares held (together with spouse and dependent children)	Name of the Director/Manager who is relative of the employee
1.	NIL	NIL	NIL	NIL	NIL	NIL
2.						
3.						

16. Financial summary or highlights/Performance of the Company [as per Rule 8 (5)(i) of Companies (Accounts) Rules, 2014]

Particulars	2019-2020 (Rs.)	2018-2019 (Rs.)
Income	3497050545.10	199036857.57
Expenditure	3434116494.59	1959876699.50
Profit / (Loss) before tax	62934050.51	37160157.17
Provision for tax		
- Current Tax	1,21,00,290	0.00
	Nil	Nil
Profit / (Loss) after tax	5,08,33,760.51	37160157.17

17. Changes in the nature of business, if any [as per Rule 8 (5)(ii) of Companies (Accounts) Rules, 2014] Nil
18. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future [as per Rule 8 (5)(vii) of Companies (Accounts) Rules, 2014] Nil
19. Details of Subsidiary/Joint Ventures/Associate Companies [as per Rule 8 (1) and Rule 8 (5)(iv) of Companies (Accounts) Rules, 2014] NIL
20. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement. [as per Rule 8 (1) of Companies (Accounts) Rules, 2014] Nil
21. Deposits - NIL

- (A) The details relating to deposits, covered under Chapter V of the Act,- [as per Rule 8 (5)(v) of Companies (Accounts) Rules, 2014]

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- (a) accepted during the year;
- (b) remained unpaid or unclaimed as at the end of the year;
- (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

- (i) at the beginning of the year;
- (ii) maximum during the year;
- (iii) at the end of the year;

(B) The details of deposits which are not in compliance with the requirements of Chapter V of the Act; [as per Rule 8 (5)(vi) of Companies (Accounts) Rules, 2014]

22. Statutory Auditors

Pursuant to section 139 and rules framed there under as amended from time to time the Company hereby reappoints M/s Girish Mundada & Co Chartered Accountants Nagpur as Statutory Auditors of the Company till the conclusion of 16th AGM to be held in year 2024 at such remuneration as may be decided by the Board of Directors of the Company with the Auditors.

23. Details regarding Share Capital

- (A) Issue of equity shares with differential rights [As per Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 NIL
- (B) Issue of sweat equity shares [As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (C) Issue of employee stock options [As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. NIL
- (D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees [As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. NIL

24. Details of changes in Directors or KMP's [as per Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014] NIL

25. Details of establishment of Vigil Mechanism for directors and employees [as per Section 177 (10)] – N.A

26. Acknowledgements

The Directors of your Company take this opportunity to express their deep sense of gratitude to the Bankers of the Company, Central Government and other local bodies for their continued support. The Directors express their appreciation for the support given and the contribution made by the employees for the working of the Company

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BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

Place: NAGPUR

Date: 07.12.2020



Prashant Bhaiya
PRASHANT BHAIYA
CHAIRMAN
DIN: 02374524

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL
2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any (Rs.)
01	M/s Prabhukrupa Rice Mill Director as Partner	Purchases and Freight	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
02	M/s Shri Balaji Rice Products Pvt Ltd Directors Relatives Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
03	M/s Shri Saibaba Food Products Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
04	M/s MKB Foods Pvt Ltd Directors Relatives Company	Purchases	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
05	M/s Prabhukrupa Exports Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
06	M/s Balaji Food Industries Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
07	M/s Shri Balaji Agro Industries Directors Relative Firm	Purchases	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
08	Chetan Mohta Relative of Director	Brokerage Expense	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
09	Pratik Bhaliya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
10	Aayush Bhaliya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
11	Madangopal Kisanlal Bhaliya Relative of Director	Freight Expense	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil
12	Chetan Mohta Relative of Director	Brokerage	Ordinary Course of Business and on continuous basis.	Nil	13.04.2019	Nil

BY ORDER OF THE BOARD OF DIRECTORS,
FOR RAMDEVBABA SOLVENT PRIVATE LIMITED.



Prashant Bhaliya

PRASHANT BHALIYA
DIRECTOR
DIN: 02374524

of

RAMDEVBABA SOLVENT PRIVATE LIMITED

(Pursuant to section 92(1) of the Companies Act, 2013 and rule 17(1) of the Companies
(Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS:

ii) CIN - UC111296-000017C188448

Foreign Company Registration Number (UIN) - N/A

Registration Date:

Date: 25 Month: 11 Year: 2008

iii) Category of the Company: (Pl. tick)

1. ☐ Public Company
2. ☒ Private Company

iv) Sub Category of the Company: (Unless tick whichever are applicable)

1. ☐ Government Company
2. ☐ Small Company
3. ☐ One Person Company
4. ☐ Subsidiary of Foreign Company
5. ☐ NRFC
6. ☐ Quasi-Company
7. ☐ Limited by shares
8. ☒ Unlimited Company
9. ☐ Company Having Share Capital
10. ☐ Company not having Share Capital
11. ☐ Company registered under Section 8

vi) Whether shares listed on recognized Stock Exchanges? - ~~Yes~~/No

If yes, details of stock exchanges where shares are listed :-

Sr No.	Stock Exchange Name	Code
1	BSE	
2		
3		

vii) NAME AND REGISTERED OFFICE ADDRESS OF THE COMPANY
(To be filled in manually)

Company Name: RAMDEVBABA SOLVENT PRIVATE LIMITED
Address: Bhuiya Building Area, Bazar Itwar
Town / City: Nagpur
State: MAHARASHTRA Pin Code: 440002
Country Name: INDIA Country Code: 091
Telephone With STD: 091 Area Code: 9821542544 Number:
Fax Number:

viii) Name, Address and Contact details of Registrar and Transfer Agent, if any: N/A.



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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to Total turnover of the company
1	Rice Bran Oil	25143	20%
2	Doodlat Cake	25149	5%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN/ULN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2					
3					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	% of Total Shares	
A. Promoters								
(1) Indian								
(a) Individuals / HUF	N.A.	391075	391075	85.25	N.A.	391075	85.25	Nil
(b) Central Govt.								
(c) State Govt (s)								
(d) Bodies Corp.								
(e) Banks / FI								
(f) Any Other....								
Sub-total (A) (1):-		391075	391075	85.25		391075	85.25	
(2) Foreign								
(a) NRIs- Individuals								
(b) Other- Individuals								
(c) Bodies Corp.								
(d) Banks / FI								
(e) Any Other....								
Sub-total (A) (2):-								
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		391075	391075	85.25		391075	85.25	Nil
B. Public Shareholding								
(1) Institutions								
(a) Mutual Funds								
(b) Banks / FI								
(c) Central Govt.								
(d) State Govt(s)								
(e) Venture Capital Funds								
(f) Insurance Companies								
(g) FII								
(h) Foreign Venture Capital Funds								
(i) Others (specify) Individuals		67650	67650	14.75		67650	14.75	
Sub-Total (B)(1):-		67650	67650	14.75		67650	14.75	
Total (B) (2) =								
Total (B) (3) =								



2. Non-institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(a) Bodies Corp. i) Indian ii) Overseas								
(b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 2 lakh ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh								
(c) Others (specify)								
Sub-total (b)(1)+(b)(2)								
Total Public Shareholding (B)=(B)(1)+(B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		458725	458725	500		458725	500	Nil

(iv) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% change in share holding during the year
1	Prashant Bhojia	68852	15.01	0	68852	15.01	Nil
2	Nirish Moha	116789	25.46	0	116789	25.46	Nil
3	Kamlesh Suresh Moha (HUF)	4400	0.96	0	4400	0.96	Nil
4	Nilesh Suresh Moha (HUF)	3800	0.83	0	3800	0.83	Nil
5	Nita Durgadas Munda	2200	0.49	0	2200	0.49	Nil
6	Shyam Munda	2000	0.44	0	2000	0.44	Nil
7	Smt. Kavita Moha	5000	1.09	0	5000	1.09	Nil
8	Smt. Neeta Moha	5000	1.09	0	5000	1.09	Nil
9	Tushar Moha	124475	27.32	0	124475	27.32	Nil
10	Chetan Moha	32259	7.03	0	32259	7.03	Nil
11	Pratik Bhojia	12400	2.70	0	12400	2.70	Nil
12	Prasanna Mundada	12400	2.70	0	12400	2.70	Nil
13	Anita Bhojia	100	0.02	0	100	0.02	Nil
	Total	458725	85.35	0	458725	85.35	0

(v) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
At the beginning of the year	381075	82.14		
No Change in Promoters Holding				
At the End of the year	381075	82.14		

(vi) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs).

Sl. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
For Each of the Top 10 Shareholders				
At the beginning of the year				
Gopal Agrawal	10000	2.19	Nil	Nil
Gourid Agrawal	10000	2.19	Nil	Nil
Satyanarayan Agrawal	8400	1.85	Nil	Nil
Smt. Nalini D. Patil	5970	1.31	Nil	Nil
Prakash R. Shankar	5000	1.09	Nil	Nil
Smt. Jyotsna R. Shankar	5000	1.09	Nil	Nil
Damodar Sharma	5000	1.09	Nil	Nil
Gajanan Chavhan	5000	1.09	Nil	Nil
Sandeep Kumar Gupta	5000	1.09	Nil	Nil
Hemant Bisara	5000	1.09	Nil	Nil
At the End of the year (or on the date of separation, if separated during the year)	No Change in	Shareholding	No Change in	Shareholding



(iv) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	PRASHANT BHAVIA	68852	15.01		
	RULESH MONTA	116789	25.46		
	TUSHAR MONTA	124875	27.22		
				68852	15.01
				116789	25.46
	At the End of the year			124875	27.22

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	19,55,51,105.30	13,54,02,059.00		19,09,53,160.30
(ii) Interest due but not paid	0	0		
(iii) Interest accrued but not due	0	0		
Total (i+ii+iii)	19,55,51,105.30	13,54,02,059.00	0	19,09,53,160.30
Change in indebtedness during the financial year				
• Addition	9,09,17,006.64	41,48,754.00		9,50,65,760.64
• Reduction	0.00	0.00		
Net Change	9,09,17,006.64	41,48,754.00	0	9,50,65,760.64
Indebtedness at the end of the financial year				
(i) Principal Amount	21,64,68,111.94	13,95,80,809.00		18,46,18,920.94
(ii) Interest due but not paid	0	0		0
(iii) Interest accrued but not due	0	0		0
Total (i+ii+iii)	21,64,68,111.94	13,95,80,809.00	0	18,46,18,920.94

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		RULESH MONTA	TUSHAR MONTA	PRASHANT BHAVIA	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites as per section 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(1)(iii) Income-tax Act, 1961	30,00,000.00	18,00,000.00	2700000.00	75,00,000.00
		Nil	Nil	Nil	0.00
		Nil	Nil	Nil	0.00
2.	Stock Option	Nil	Nil	Nil	0.00
3.	Sweat Equity	Nil	Nil	Nil	0.00
4.	Commission - as % of profit - others, specify	Nil	Nil	Nil	0.00
5.	Others, please specify	Nil	Nil	Nil	0.00
	Total (A)	30,00,000.00	18,00,000.00	2700000.00	75,00,000.00
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1.	Independent Directors	Nil	Nil	Nil	Nil	Nil
	• Fee for attending board / committee meetings					0
	• Commission					0
	• Others, please specify					0
	Total (1)	0	0	0	0	0
2.	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	• Fee for attending board / committee meetings					0
	• Commission					0
	• Others, please specify					0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration:	30,00,000.00	18,00,000.00	2700000.00	0	75,00,000.00
	Overall Ceiling as per the Act					

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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CFO	Company Secretary	CFO	Total amount:
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL			
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total	0	0	0	0

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description		Details of Penalty / (Punishment)/ Compounding fees imposed		Authority [RIS / HCLT / COURT]	Appeal made, if any [give Details]	
A. COMPANY	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Penalty								
- Punishment								
- Compounding								
B. DIRECTORS		NIL		NIL			NIL	
- Penalty								
- Punishment								
- Compounding								
C. OTHER OFFICERS IN DEFAULT								
- Penalty								
- Punishment								
- Compounding								

FOR RAMDEVBABA SOLVENT PRIVATE LIMITED

Tomar

PRASANT BHADIA
CHAIRMAN
DIN: 02174524



**GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS**

1149, "Prembhawan",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of **M/s. RAMDEVBABA SOLVENT PRIVATE LIMITED** ("the Company"), which comprise the **Balance Sheet as at March 31, 2020**, and the **Profit & Loss Statement for the year then ended**, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Auditor's Responsibility for the audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations as at **March 31, 2020** which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 07/01/2021

Place : Nagpur

FOR GIRISH N MUNDADA & CO
(CHARTERED ACCOUNTANTS)

ERN 117612W



CA GIRISH N MUNDADA
PARTNER

MEM NO-103428

UDIN - 21103428AAAAA17713

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREMBHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
Nagpur-440032.

"Annexure A"

The Annexure referred to in our Independent Auditor's report to the members of M/s.RAMDEVBABA SOLVENT PVT LTD ("the Company"), on the financial statements for the year ended on March 31, 2020.

(i) In Respect of Fixed Assets:

1. The company has maintained proper records showing full particulars, including quantitative details and Situation of the fixed assets.
2. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
3. On examination of the documents provided to us, the title deeds of immovable properties are held in the name of company & no material discrepancies were noticed on such verification.
4. In our opinion company has not disposed off substantial parts of fixed assets during the year and the going concern status of the company has not affected.

(ii) In Respect of Stock:

1. The Company has carried out physical verification at reasonable intervals commensurate to its size and nature of business and no discrepancy has been found.
2. In our opinion and according to the explanations given to us, the procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of company and nature of business.
3. The company is not maintaining records of inventory.

- (iii) The Company has not granted any loans, Secured or Unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (a), (b) and (c) of (iii) of the order are not applicable.



- (xii) The provisions of Nidhi Rules, 2014 are not applicable to the company.
- (xiii) According to the information and explanations provided to us by the management, all transactions with the related parties are in compliance with section 177 & 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. The provision of section 192 of Companies Act, 2013 are, therefore, not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE : NAGPUR

DATE : 07/01/2021



FOR, M/S. GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS

(CA. GIRISH N. MUNDADA)
PARTNER

UDIN - 21103428AAAAA17713

**"ANNEXURE B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of "M/s. RAMDEVABABA SOLVENT PRIVATE LIMITED".
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. RAMDEVABABA SOLVENT PRIVATE LIMITED ("The Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system



over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 07/01/2021

Place : Nagpur

**FOR, GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS**



**CA GIRISH N. MUNDADA
(PARTNER)**

(Membership No. 103428)

FRN :- 117612W

UDIN - 21103428AAAAA17713



FORM NO. 3CEB

[See rule 10 (E)]

**Report from an accountant to be furnished under section
92E relating to international transaction(s) and specified domestic transaction(s)**

1. We have examined the accounts and records of RAMDEVBABA SOLVENT PRIVATE LIMITED 0,Bhaiya Building,Grain Market,Itwari,Nagpur AAECR2155G relating to the international transaction(s) and specified domestic transaction(s) entered into by the assessee during the previous Year ending on 31st March,2020
2. In our opinion proper information and documents as are prescribed have been kept by the assessee in respect of the international transaction(s) and the specified domestic transaction(s) entered into so far as appears from our examination of the records of the assessee.
3. The particulars required to be furnished under Section 92E are given in the Annexure to this Form. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the Annexure are true and correct.

For Girish N Mundada & Co
Chartered Accountants
(CA. Girish N. Mundada)
Partner
Membership No: 103428
Registration No: 117612W


Place :NAGPUR
Date : 15-Jan-2021
UDIN : 21103428AAAAH6415

ANNEXURE TO FORM NO. 3CEB

**Particulars relating to international transactions and specified domestic transactions required to be
furnished under section 92E of the Income-tax Act, 1961**

Part A

1.	Name of the assessee	RAMDEVBABA SOLVENT PRIVATE LIMITED		
2.	Address	0,Bhaiya Building,Grain Market,Itwari,Nagpur,MAHARASHTRA,440002		
3.	Permanent account Number	AAECR2155G		
4.	Nature of business or activities of the assessee			
	Sector	Sub Sector	Code	
	MANUFACTURING	Manufacture of other food products	04015	
5.	Status	Company		
6.	Previous Year ended 31st March	2020		
7.	Assessment Year	2020-21		
8.	Aggregate value of international transactions as per books of accounts	0		
9.	Aggregate value of specified domestic transactions as per books of accounts	290139051		





<p>(c) Total amount paid/received or payable/receivable in the transaction—</p> <p>(i) as per books of account;</p> <p>(ii) as computed by the assessee having regard to the arm's length price.</p> <p>(d) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(e) Observations/Remarks if any</p> <p>C Has the assessee entered into any international transaction(s) in respect of purchase, sale, transfer, lease or use of any other tangible property including transactions specified in Explanation (i)(a) below section 92B(2)?</p> <p>If 'yes', provide the following details in respect of each associated enterprise and each transaction or class of transaction</p> <p>(a) Name and address of the associated enterprise with whom the international transaction has been entered into.</p> <p>(b) Description of the property and nature of transaction.</p> <p>(c) Number of units of each category of tangible property involved in the transaction.</p> <p>(d) Amount paid/received or payable/receivable in each transaction of purchase/sale/transfer /use, or lease rent paid/received or payable/receivable in respect of each lease provided/entered into —</p> <p>(i) as per books of account;</p> <p>(ii) as computed by the assessee having regard to the arm's length price.</p> <p>(e) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(f) Observations/Remarks if any</p>	<p>No</p>
<p>12. Particulars in respect of transactions in intangible property:</p> <p>Has the assessee entered into any international transaction(s) in respect of purchase, sale, transfer, lease or use of intangible property including transactions specified in Explanation(i)(b) below section 92B(2)?</p> <p>If 'yes', provide the following details in respect of each associated enterprise and each category of intangible property.</p> <p>(a) Name and address of the associated enterprise with whom the international transaction has been entered into.</p> <p>(b) Description of intangible property and nature of transaction.</p>	<p>No</p>



	<p>(i) as per books of account;</p> <p>(ii) as computed by the assessee having regard to the arm's length price.</p> <p>(f) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(g) Observations/Remarks if any</p>	
15.	<p>Particulars in respect of transactions in the nature of guarantee:</p> <p>Has the assessee entered into any international transaction(s) in the nature of guarantee?</p> <p>If yes, provide the following details</p> <p>(a) Name and address of the associated enterprise with whom the international transaction has been entered into.</p> <p>(b) Nature of guarantee agreement.</p> <p>(c) Currency in which the guarantee transaction was undertaken.</p> <p>(d) Compensation/ fees charged/ paid in respect of the transaction.</p> <p>(e) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(f) Observations/Remarks if any</p>	No
16.	<p>Particulars in respect of international transactions of purchase or sale of marketable securities, issue and buyback of equity shares, optionally convertible/partially convertible/compulsorily convertible debentures/ preference shares:</p> <p>Has the assessee entered into any international transaction(s) in respect of purchases or sale of marketable securities or issue of equity shares including transactions specified in Explanation (i)(c) below section 92B (2)?</p> <p>If yes, provide the following details</p> <p>(a) Name and address of the associated enterprise with whom the international transaction has been entered into.</p> <p>(b) Nature of transaction.</p> <p>(c) Currency in which the transaction was undertaken.</p> <p>(d) Consideration charged/ paid in respect of the transaction.</p> <p>(e) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(f) Observations/Remarks if any</p>	No
17.	<p>Particulars in respect of mutual agreement or arrangement:</p> <p>Has the assessee entered into any international transaction with an associated enterprise or enterprises by way of a mutual agreement or arrangement for the allocation or apportionment of, or any contribution to, any cost or expense incurred or to be incurred in connection with a benefit, service or facility provided or to be provided to any one or more of such enterprises?</p>	No



<p>(b) Description of the transaction.</p> <p>(c) Amount paid/received or payable/receivable in the transaction— (i) as per books of account; (ii) as computed by the assessee having regard to the arm's length price.</p> <p>(d) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(e) Observations/Remarks if any</p>	
<p>20. Particulars of deemed international transactions:</p> <p>Has the assessee entered into any transaction with a person other than an AE in pursuance of a prior agreement in relation to the relevant transaction between such other person and the associated enterprise? If yes, provide the following details in respect of such agreement</p> <p>(a) Name and address of the other than associated enterprise with whom the international transaction has been entered into.</p> <p>(b) Description of the transaction.</p> <p>(c) Amount paid/received or payable/receivable in the transaction— (i) as per books of account; (ii) as computed by the assessee having regard to the arm's length price.</p> <p>(d) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(e) Observations/Remarks if any</p>	<p>No</p>
<p>PART C (Specified domestic transaction)</p>	
<p>21. List of associated enterprises with whom the assessee has entered into specified domestic transactions, with the following details:</p> <p>(a) Name, address and PAN of the associated enterprise.</p> <p>(b) Nature of the relationship with the associated enterprise</p> <p>(c) Brief description of the business carried on by the said associated enterprise.</p>	<p>As per annexure "A"</p>
<p>22. Particulars in respect of transactions in the nature of transfer or acquisition of any goods or services:</p> <p>A. Has any undertaking or unit or enterprise or eligible business of the assessee [as referred to in section 80A(6), 80IA(8) or section 10AA)] transferred any goods or services to any other business carried on by the assessee?</p> <p>If yes, provide the following details in respect of each unit or enterprise or eligible business:</p> <p>(a) Name and details of business to which goods or services have been transferred</p> <p>(b) Description of goods or services transferred</p>	<p>No</p>



<p>If yes, provide the following details:</p> <p>(a) PAN of the person with whom the specified domestic transaction has been done</p> <p>(b) Name of the person with whom the specified domestic transaction has been entered into</p> <p>(c) Description of the transaction including quantitative details, if any.</p> <p>(d) Total amount received/receivable or paid/payable in the transaction</p> <p>(i) as per books of account;</p> <p>(ii) as computed by the assessee having regard to the arm's length price.</p> <p>(e) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(f) Observations/Remarks if any</p>	
<p>25. Particulars in respect of any other transaction:</p> <p>Has the assessee entered into any other specified domestic transaction(s) not specifically referred to above, with associated enterprise?</p> <p>If yes, provide the following details in respect of each associated enterprise and each transaction:</p> <p>(a) Name of the person with whom the specified domestic transaction has been entered into.</p> <p>(b) Description of the transaction.</p> <p>(c) Amount paid/received or payable/receivable in the transaction—</p> <p>(i) as per books of account;</p> <p>(ii) as computed by the assessee having regard to the arm's length price.</p> <p>(d) Method used for determining the arm's length price [See section 92C(1)]</p> <p>(e) Observations/Remarks if any</p>	<p>No</p>

For Girish N Mundada & Co
Chartered Accountants



(CA. Girish N. Mundada)

Partner

Membership No: 103428

Registration No: 117612W

Place :NAGPUR

Date : 15-Jan-2021

UDIN : 21103428AAAAH6415

Annexure "A"

21. List of associated enterprises with whom the assessee has entered into specified domestic transactions, with the following details:

Name, address and PAN of the associated enterprise.			Nature of the relationship with the associated enterprise	Brief description of the business carried on by the said associated enterprise.
Name	Address	PAN		
Prabhukrupa Rice Mill	Brahmapuri	AADFH7063D	Director is Partner	Rice Mill
Shri Balaji Rice Products Pvt. Ltd.	Brahmapuri	AAGCS2160Q	Relative of Director	Rice Mill
Shri Balaji Agro Industries	Brahmapuri	ABQPB2779L	Relative of Director	Trading of Rice
KB Foods P. Ltd.	Nagpur	AAICM2514Q	Relative of Director	Rice Mill
Prabhukrupa Exports	Brahmapuri	AJCPM3099G	Relative of Director	Rice Mill
Chetan Mohta	Brahmapuri	ADJPM4751A	Relative of Director	Broker
Pratik P. Bhaiyya	Nagpur	AUMPB7726J	Relative of Director	Truck Owner
Balaji Food Industries	Brahmapuri	AAMFB3269N	Relative of Director	Rice Mill
Madangopal Kisanlal Bhaiya	Nagpur	AACFM0578M	Relative of Director	Truck Owner
Ayush P. Bhaiya	Nagpur	CDFPB7242H	Relative of Director	Truck Owner





FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. RAMDEVBABA SOLVENT PRIVATE LIMITED
0, Bhaiya Building, Grain Market, Itwari, Nagpur
PAN **AAECR2155G**

was conducted by us Girish N Mundada & Co in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our audit report dated 07-Jan-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2019 to ending on 31-MAR-2020
(b) the audited Balance Sheet as at 31-MAR-2020; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not received or made any payments exceeding the limit in section 40A(3)/269SS/269ST/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3)/269SS/269T/269ST have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
2	Valuation of closing stock is not possible.	Valuation has been taken as certified by management of Company.
3	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
4	Others	It has been observed that the sales are not matched with GST Returns filed. Again the figures of Input tax credit does not match with GST portal

Place : NAGPUR
Date : 15/01/2021
UDIN : 21103428AAAAAI7713

For Girish N Mundada & Co
Chartered Accountants
(Firm Regn No.: 117612W)

(CA, Girish N. Mundada)
Partner
Membership No: 103428

FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee	RAMDEVBABA SOLVENT PRIVATE LIMITED			
02	Address	0,Bhaiya Building, Grain Market, Itwari, Nagpur			
03	Permanent Account Number (PAN)	AAECR2155G			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	MAHARASHTRA		27AAECR2155G1ZH	
05	Status	Company			
06	Previous year	from 1-APR-2019 to 31-MAR-2020			
07	Assessment year	2020-21			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB ?	NA			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)			
			NA				
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No				
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector		Sub Sector	Code	
			MANUFACTURING		Manufacture of other food products	04015	
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No				
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No				
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	C/o Ramdeobaba Solvent Pvt Ltd, Bargaon Road, Bramhapuri, MAHARASHTRA, 441206		Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register, Stock Register (Computerized)		
	c)	List of books of account and nature of relevant documents examined.	Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register, Stock Register				



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)				Nil
	Section	Amount	Remarks if any:		
13	a) Method of accounting employed in the previous year				Mercantile system
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)				No
	e) If answer to (d) above is in the affirmative, give details of such adjustments				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f) Disclosure as per ICDS				
	ICDS		Disclosure		
	ICDS I - Accounting Policies		As per accounting policies & notes to financial statements		
	ICDS II - Valuation of Inventories		As per accounting policies & notes to financial statements		
	ICDS III - Construction Contracts		NA		
	ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements		
	ICDS V - Tangible Fixed Assets		As per Fixed Assets and Depreciation Chart annexed in FORM 3CD		
	ICDS VII - Governments Grants		As per accounting policies & notes to financial statements		
	ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.		
14	a) Method of valuation of closing stock employed in the previous year.				Raw Material At Cost Finished Goods & By Product At NRV
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-				NA
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:
16	Amounts not credited to the profit and loss account, being, -				
	a) the items falling within the scope of section 28;				Nil
	Description	Amount	Remarks if any:		
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				Nil
	Description	Amount	Remarks if any:		
	c) escalation claims accepted during the previous year;				Nil



Description		Amount	Remarks if any:						
d)	any other item of income;		Nil						
Description		Amount	Remarks if any:						
e)	capital receipt, if any.		Nil						
Description		Amount	Remarks if any:						
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No						
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"						
a)	Description of asset/block of assets.								
b)	Rate of depreciation.								
c)	Actual cost or written down value, as the case may be.								
ca)	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)								
cb)	Adjusted written down value								
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-								
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.								
ii)	change in rate of exchange of currency, and								
iii)	Subsidy or grant or reimbursement, by whatever name called.								
e)	Depreciation allowable.								
f)	Written down value at the end of the year.								
19	Amounts admissible under sections								
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:					
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil					
	Description		Amount	Remarks if any:					
b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):								
	Name of Fund	Amount	Actual Date	Due Date	The actual amount paid				
	EMPLOYEES STATE INSURANCE	25898	15/05/2019	15/05/2019	25898				
	EMPLOYEES STATE INSURANCE	27602	15/06/2019	15/06/2019	27602				
	EMPLOYEES STATE INSURANCE	28049	13/07/2019	15/07/2019	28049				
	EMPLOYEES STATE INSURANCE	27154	14/08/2019	15/08/2019	27154				
	EMPLOYEES STATE INSURANCE	28425	13/09/2019	15/09/2019	28425				
	EMPLOYEES STATE INSURANCE	11974	14/10/2019	15/10/2019	11974				
	EMPLOYEES STATE INSURANCE	12214	15/11/2019	15/11/2019	12214				
	EMPLOYEES STATE INSURANCE	11833	14/12/2019	15/12/2019	11833				
	EMPLOYEES STATE INSURANCE	11748	10/01/2020	15/01/2020	11748				
	EMPLOYEES STATE INSURANCE	12603	15/02/2020	15/02/2020	12603				



EMPLOYEES STATE INSURANCE	11863	06/03/2020	15/03/2020	11863
EMPLOYEES STATE INSURANCE	11941	13/04/2020	15/04/2020	11941
EMPLOYEES STATE INSURANCE	12741	15/06/2019	15/05/2019	12797
EMPLOYEES STATE INSURANCE	13633	15/06/2019	15/06/2019	13683
EMPLOYEES STATE INSURANCE	12389	13/07/2019	15/07/2019	12389
EMPLOYEES STATE INSURANCE	12055	14/08/2019	15/08/2019	5183
EMPLOYEES STATE INSURANCE	10949	13/09/2019	15/09/2019	4707
EMPLOYEES STATE INSURANCE	4623	14/10/2019	15/10/2019	3662
EMPLOYEES STATE INSURANCE	4571	15/11/2019	15/11/2019	4516
EMPLOYEES STATE INSURANCE	4595	14/12/2019	15/12/2019	4248
EMPLOYEES STATE INSURANCE	4953	10/01/2020	15/01/2020	4724
EMPLOYEES STATE INSURANCE	5303	15/02/2020	15/02/2020	5306
EMPLOYEES STATE INSURANCE	4840	06/03/2020	15/03/2020	4841
EMPLOYEES STATE INSURANCE	4406	13/04/2020	15/04/2020	3516
PROVIDENT FUND	72239	15/05/2019	15/05/2019	72239
PROVIDENT FUND	71603	20/06/2019	15/06/2019	71803
PROVIDENT FUND	73335	12/07/2019	15/07/2019	72867
PROVIDENT FUND	73961	14/08/2019	15/08/2019	73961
PROVIDENT FUND	78389	13/09/2019	15/09/2019	78389
PROVIDENT FUND	75614	14/10/2019	15/10/2019	75614
PROVIDENT FUND	78173	15/11/2019	15/11/2019	78173
PROVIDENT FUND	76018	14/12/2019	15/12/2019	76018
PROVIDENT FUND	76225	10/01/2020	15/01/2020	76225
PROVIDENT FUND	79342	15/02/2020	15/02/2020	77662
PROVIDENT FUND	76081	06/03/2020	15/03/2020	76081
PROVIDENT FUND	76152	15/04/2020	15/05/2020	76152
PROVIDENT FUND	37568	20/05/2019	15/05/2019	14215
PROVIDENT FUND	37811	15/06/2019	15/06/2019	13369
PROVIDENT FUND	33385	13/07/2019	15/07/2019	14302
PROVIDENT FUND	31625	14/08/2019	15/08/2019	16155
PROVIDENT FUND	28906	13/09/2019	15/09/2019	20086
PROVIDENT FUND	28563	14/10/2019	15/10/2019	2223
PROVIDENT FUND	30264	15/11/2019	15/11/2019	22991
PROVIDENT FUND	31302	14/12/2019	15/12/2019	27963
PROVIDENT FUND	33788	10/01/2020	15/01/2020	30359
PROVIDENT FUND	34019	15/02/2020	15/02/2020	32776
PROVIDENT FUND	32124	06/03/2020	15/03/2020	30492
PROVIDENT FUND	28855	15/04/2020	15/04/2020	22222
PROVIDENT FUND		22/08/2019	15/08/2019	11718

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
	1	expenditure of capital nature;	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	2	expenditure of personal nature;	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	



Particulars		Amount in Rs.	Remarks if any:
6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil	
Particulars		Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
Particulars		Amount in Rs.	Remarks if any:
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	
Particulars		Amount in Rs.	Remarks if any:
b) Amounts inadmissible under section 40(a):-			
i as payment to non-resident referred to in sub-clause (i)			
A Details of payment on which tax is not deducted:		Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee
			PAN of the payee (optional)
Address Line 1		Address Line 2	City or Town or District
			Pincode
			Remarks if any:
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee
			PAN of the payee (optional)
Address Line 1		Address Line 2	City or Town or District
			Pincode
			Amount of tax deducted
			Remarks if any:
ii as payment to resident referred to in sub-clause (ia)			
A Details of payment on which tax is not deducted:		Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee
			PAN of the payee (optional)
Address Line 1		Address Line 2	City or Town or District
			Pincode
			Remarks if any:
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.		Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payer
			PAN of the Payer (optional)
Address Line 1		Address Line 2	City or Town or District
			Pincode
			Amount of tax deducted
			Amount out of (VI) deposited, if any
			Remarks if any:
iii as payment referred to in sub-clause (ib)			
A Details of payment on which levy is not deducted:		Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee
			PAN of the payee (optional)
Address Line 1		Address Line 2	City or Town or District
			Pincode
			Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.		Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payer
			PAN of the Payer (optional)
Address Line 1		Address Line 2	City or Town or District
			Pincode
			Amount of tax deducted
			Amount out of (VI) deposited, if any
			Remarks if any:
iv Fringe benefit tax under sub-clause (ic)		NA	
v Wealth tax under sub-clause (iia)		NA	



vi	Royalty, license fee, service fee etc. under sub-clause (iib)		NIL						
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)		Nil						
	Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:
vii	Payment to PF/other fund etc. under sub-clause (iv)		NA						
ix	Tax paid by employer for perquisites under sub-clause (v)		NIL						
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;		NA						
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks		
d)	Disallowance/deemed income under section 40A(3):								
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes				
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:			
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):				Yes				
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:			
e)	provision for payment of gratuity not allowable under section 40A(7);		NA						
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);		NA						
g)	particulars of any liability of a contingent nature;		Nil						
	Nature of Liability	Amount	Remarks if any:						
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;		Nil						
	Particulars	Amount	Remarks if any:						
i)	amount inadmissible under the proviso to section 36(1)(iii).		Nil						
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		See Point No. 3(3) of Form 3CA.						
23	Particulars of payments made to persons specified under section 40A(2)(b).								
	Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)			
	M/s. Prabhukrupa Rice Mill, (Udapur) Bramhapuri	Director as Partner		82845993	Purchases				
	M/s. Prabhakrupa Rice Mill (Udapur) Bramhapuri	Director as Partner		63169	Freight				
	M/s Prabhukrupa Exports	Directors Relative Firm		3431705	Bran Purchases				
	M/s Shri Balaji Rice Products Pvt Ltd, Bramhapuri	Directors Relative		56033156	Bran Purchases				



M/s. Shri Balaji Agro Industries	Directors Relative Firm		18681818	Bran Purchases	
M/s. Shri Balaji Agro Industries	Directors Relative Firm		10922062	Husk Purchases	
M/s. Balaji Food Industries, Bramhapuri	Directors Relative Firm		55479270	Bran Purchases	
M/s MKB Foods Pvt Ltd	Directors Relative Firm		* 54555924	Bran Purchases	
Madangopal Kisanlal Bhaiya	Directors Relative		47940	Freight Payment	
Ayush Prashant Bhaiya	Director Son		52100	Freight Payment	
Chetan R Mohta	Directors Relative		346139	Brokerage Expenses	
Pratik Prashant Bhaiya	Director Son		179775	Freight Payment	
Tushar Ramesh Mohta	Director		1800000	Remuneration Expenses	
Prashant Kisanlal Bhaiya	Director		2700000	Remuneration Expenses	
Nilesh Suresh Mohta	Director		3000000	Remuneration Expenses	
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AA or 33AC. Nil					
Section	Description	Amount	Remarks if any:		
25 Any amount of profit chargeable to tax under section 41 and computation thereof. Nil					
Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:
26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-					
A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was					
a) paid during the previous year; Nil					
Nature of Liability		Amount	Remarks if any:		Section
b) not paid during the previous year; Nil					
Nature of Liability		Amount	Remarks if any:		Section
B was incurred in the previous year and was					
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); Nil					
Nature of Liability		Amount	Remarks if any:		Section
b) not paid on or before the aforesaid date.					
Nature of Liability		Amount	Remarks if any:		Section
ESIC Payable		30943.00			Sec 43B(b) -provident /superannuation/gratuity/other fund
E.P.F.O Payable		227713.00			Sec 43B(b) -provident /superannuation/gratuity/other fund
ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			Yes (GST/VAT Expense-86093837)		
27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.			No		
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			NA		
Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:	



28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.							No					
	Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:					
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.							No					
	Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:							
29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56							NA					
	Nature of Income			Amount		Remarks if any:							
29	B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56							NA					
	Nature of Income			Amount		Remarks if any:							
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]							No					
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?							NA					
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:						
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B							NA					



	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2021)				NA		
		Nature of the impermissible avoidance arrangement		Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:		
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year				See Point No-3(1) of Form 3CD		
		Name of the lender or depositor	Address of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Aditya Prakash Motors Pvt Ltd	Nagpur	15000000.00	No	10189583.00	NEFT	
		Akshada Marketing Pvt Ltd	Nagpur	17500000.00	No	12733450.00	NEFT	
		Ankit Pulps Boards Pvt Ltd	Nagpur	2500000.00	Yes	2579624.00	NEFT	
		ASA Agrotech Pvt Ltd	Nagpur	5000000.00	Yes	5158333.00	NEFT	
		Dhandhania Infotech Pvt Ltd	Nagpur	2500000.00	Yes	2599600.00	NEFT	
		Divyansh Steel Pvt Ltd	Nagpur	5000000.00	Yes	5058125.00	NEFT	
		Fuel Corporation of India Pvt Ltd	Nagpur	2500000.00	Yes	2507583.00	NEFT	
		Gwalior Alcobrew Pvt Ltd	Nagpur	10000000.00	Yes	10293333.00	NEFT	
		Indo Global Commercial Pvt Ltd	Nagpur	12500000.00	No	12657500.00	NEFT	
		Ramsons Industries Ltd	Nagpur	5000000.00	Yes	5168750.00	NEFT	
		Rohit Techserve Ltd	Nagpur	4117000.00	Yes	4117000.00	NEFT	
		Ruchika Infra Pvt Ltd	Nagpur	17500000.00	No	12668750.00	NEFT	
		Salasar Automobiles Pvt Ltd	Nagpur	5000000.00	Yes	5170625.00	NEFT	



Shyaamkala Agro Processors Pvt Ltd	Nagpur	20000000.00	No	35435250.00	NEFT	
Spandan Business Pvt Ltd	Nagpur	10000000.00	Yes	10306667.00	NEFT	
SS Foods Products Pvt Ltd	Nagpur	10000000.00	Yes	10165000.00	NEFT	
Thanjuvar Commerce Pvt Ltd	Nagpur	1500000.00	Yes	2585292.00	NEFT	
Tushar Mohta	Nagpur	3500000.00	No	10000000.00	NEFT	
Universal Hydrostructures Pvt Ltd	Nagpur	2000000.00	Yes	4662000.00	NEFT	
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			See Point No-3(1) of Form 3CD			
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account			See Point No-3(1) of Form 3CD			
Name of the payer	Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt	
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year			See Point No-3(1) of Form 3CD			
Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of receipt			
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			See Point No-3(1) of Form 3CD			
Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Nature of transaction	Amount of payment	Date of payment	
b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year			See Point No-3(1) of Form 3CD			
Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Amount of payment			



c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 289T made during the previous year:		See Point No-3(1) of Form 3CD			
Name of the payee	Address of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Aditya Prakash Motors Pvt Ltd	Nagpur	15527083.00	10189583.00	NEFT	
Ajay Murti Projects Ltd	Nagpur	5151875.00	5151875.00	NEFT	
Akshada Marketings Pvt Ltd	Nagpur	5412733.00	12733450.00	NEFT	
Almighty Advertisements Pvt Ltd	Nagpur	1060525.00	1031500.00	NEFT	
Ankit Pulps Boards Pvt Ltd	Nagpur	2579624.00	2579624.00	NEFT	
ASA Agrotech Pvt Ltd	Nagpur	158333.00	5158333.00	NEFT	
Awadesh Contractor & Suppliers Pvt Ltd	Nagpur	2738083.00	2586250.00	NEFT	
Bindhachal Vyapaar Pvt Ltd	Nagpur	6938662.00	6721662.00	NEFT	
CDET Explosives Pvt Ltd	Nagpur	5481250.00	5168750.00	NEFT	
Dhandania Infotech Pvt Ltd	Nagpur	2599600.00	2599600.00	NEFT	
Divyansh Steel Pvt Ltd	Nagpur	5058125.00	5058125.00	NEFT	
Fuel Corporation of India Pvt Ltd	Nagpur	2575833.00	2507583.00	NEFT	
Gwalior Alcobrew Pvt Ltd	Nagpur	10296708.00	10293333.00	NEFT	
Indo Global Commercial Pvt Ltd	Nagpur	385000.00	12657500.00	NEFT	
Lok Suvidha Finance Pvt Ltd	Nagpur	2512656.00	2512656.00	NEFT	
Matruchaya Mercantile Pvt Ltd	Mumbai	7804417.00	7599375.00	NEFT	
Popular Suppliers Pvt Ltd	Nagpur	15509000.00	15337500.00	NEFT	
Prerna Traders Pvt Ltd	Nagpur	2586250.00	2586250.00	NEFT	
Ramsons Industries Ltd	Nagpur	5168750.00	5168750.00	NEFT	
Rohit Machines & Fabrication Ltd	Nagpur	4266500.00	4136500.00	NEFT	
Rohit Tech Serve Ltd	Nagpur	4237000.00	4117000.00	NEFT	
Ruchika Infra Pvt Ltd	Nagpur	13055000.00	12668750.00	NEFT	
SS Foods Products Pvt Ltd	Nagpur	10437333.00	10165000.00	NEFT	
Salasar Automobiles Pvt Ltd	Nagpur	5489375.00	5170325.00	NEFT	
Sarju Tradelinks Pvt Ltd	Nagpur	2021837.00	1964125.00	NEFT	
SGEPL Infrastructure Pvt Ltd	Nagpur	2585313.00	2585313.00	NEFT	
Shyamkala Agro Processors Pvt Ltd	Nagpur	18328874.00	35435250.00	NEFT	



Spandan Business Pvt Ltd	Nagpur	10306667.00	10306667.00	NEFT	
Thanjuvar Commerce Pvt Ltd	Nagpur	4135355.00	2585292.00	NEFT	
Tushar Mohta	Nagpur	3500000.00	10000000.00	NEFT	
Universal Hydro Structures Pvt Ltd	Nagpur	4817250.00	4662000.00	NEFT	

d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

See Point No-3(1) of Form 3CD

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA	Amount as assessed (give reference to relevant order)	Remarks
						Amount	Order U/S and date

b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

No

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

No

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

No



e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.						No			
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).									
Section						Amount				
80G						500000				
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:						Yes			
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
	NGPR03230D	194A	Interest other than interest on securities	31575540	12064630	12064630	1206464	0	0	0
	NGPR03230D	194C	Payments to contractors	8019889	7666937	7666937	121270	0	0	0
	NGPR03230D	194H	Commission or brokerage	19640901	19319400	19319400	965970	0	0	0
	NGPR03230D	194J	Fees for professional or technical services	1703044	1134610	1134610	113461	0	0	0
	NGPR03230D	192	Salary	64139400	8580000	8580000	1547210	0	0	0
b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details						No			
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
	NGPR03230D	24Q	31-Jul-2019	11-Jul-2020	Yes					
	NGPR03230D	24Q	31-Oct-2019	02-Nov-2019	Yes					
	NGPR03230D	24Q	31-Jan-2020	31-Jan-2020	Yes					
	NGPR03230D	24Q	31-Jul-2020	11-Jul-2020	Yes					
	NGPR03230D	26Q	31-Jul-2019	25-Jul-2019	Yes					
	NGPR03230D	26Q	31-Oct-2019	02-Nov-2019	Yes					
	NGPR03230D	26Q	31-Jan-2020	31-Jan-2020	Yes					
	NGPR03230D	26Q	31-Jul-2020	23-Jun-2020	Yes					
c)	whether the assessee is liable to pay interest under section 201(1A) or section 205C(7). If yes, please furnish:						NA			



Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:					
35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
NA									
b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
A Raw Materials :									
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
Rice Bran	ton	1866.26	139496.17	139537.15	270.66	1554.62	138710.50	99.41	826.65
Rice Bran Crude Oil	ton	1183.82	24761.50	20080.58	4680.30	1184.44	18297.47	91.12	1783.11
Hexane	litre	177491.00	327127.00	313958.00	0.00	190560.00	0.00	0.00	0.00
Chemical	ton	96.45	1300.21	1249.50	0.00	147.16	0.00	0.00	0.00
B Finished products :									
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
Rice Bran refined Oil	ton	702.96	527.29	16494.05	16623.52	1100.78	0.00		
C By products :									
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
DOC	ton	827.62	579.98	114134.00	112108.40	3433.20	0.00		
Rice Bran Oil Grade III	ton	246.22	0.00	1803.42	1804.10	245.54	0.00		

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-				Nil	
	(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c) Date of Payments with Amount	Remarks if any:
		115-O(1A) (i)	115-O(1A) (ii)		Dates of payment Amount	
	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2					NA
	Amount Received(in Rs)		Date of receipt		Remarks if any:	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				Yes (As informed Cost Audit was not Conducted till the date of Audit.)	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				NA	
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				No	



40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
	Particulars	Previous Year		%	Preceding previous Year	
	Total turnover of the assessee		3497050545			1997036858
	Gross profit/turnover	285642512	3497050545	8.17	188474396	1997036858 9.44
	Net profit/turnover	62934051	3497050545	1.80	37160158	1997036858 1.86
	Stock-in-trade/turnover	136772955	3497050545	3.91	71554325	1997036858 3.58
	Material consumed/finished goods produced	2811489762	3225182536	87.17	1526126942	1772385931 86.11

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B						Yes
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	
		AAECR2155G.A Z075	61A	31-Mar-2021	29-May-2020	Yes		

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286						NA
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March, 2021)						NA	
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST	
			Relating to the goods or services exempt from GST	Relating to the entities failing under composition scheme	Relating to the other registered entities	Total Payment to Registered entities		

For Girish N Mundada & Co
Chartered Accountants
(Firm Regn No.: 117612W)

(CA. Girish N. Mundada)
Partner
Membership No: 103428

Place :NAGPUR
Date : 15/01/2021
UDIN : 21103428AAAAAI7713

RAMDEVBABA SOLVENT PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Building	10%	7,86,28,417	0	7,86,28,417	28,72,513	0	0	0	81,03,242	7,33,97,688
Refinery	15%	4,66,86,286	0	4,66,86,286	86,45,054	0	0	0	78,51,844	4,74,79,496
PLANT AND MACHINERY	15%	3,28,80,114	0	3,28,80,114	1,36,37,160	0	0	0	66,38,879	3,98,78,395
Furniture and fitting	10%	23,18,515	0	23,18,515	2,02,870	0	0	0	2,50,447	22,70,938
PLANT AND MACHINERY	40%	9,55,540	0	9,55,540	1,82,640	0	0	0	4,51,602	6,86,578
PLANT AND MACHINERY Mahadulla	15%	9,51,53,690	0	9,51,53,690	25,68,060	0	0	0	2,61,51,564	7,15,70,186
Total		25,66,22,562	0	25,66,22,562	2,81,08,297	0	0	0	4,94,47,578	23,52,83,281

Addition/Deduction in Fixed Assets During the Financial Year

Block 10% Building

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Building and Factory Shed Bramhapuri- Refinery	6,08,667	0	6,08,667	19/04/2019	19/04/2019
2	Building and Factory Shed Bramhapuri- Refinery	3,84,175	0	3,84,175	21/05/2019	21/05/2019
3	Building and Factory Shed Bramhapuri- Refinery	93,750	0	93,750	10/06/2019	10/06/2019
4	Building and Factory Shed-Mahadulla	0	2,59,277	2,59,277	05/11/2019	05/11/2019
5	Civil and Road Construction Bramhapuri	7,04,152	0	7,04,152	05/09/2019	05/09/2019
6	Civil and Road Construction Bramhapuri	0	4,04,703	4,04,703	30/10/2019	30/10/2019
7	Office Building Mahadulla	1,44,746	0	1,44,746	22/08/2019	22/08/2019
8	Office Building Mahadulla	0	2,73,043	2,73,043	14/03/2020	14/03/2020
Total		19,35,490	9,37,023	28,72,513		



Block 15% Refinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Refinery	26,73,626	0	26,73,626	15/09/2019	15/09/2019
2	Refinery	0	59,71,428	59,71,428	20/12/2019	20/12/2019
	Total	26,73,626	59,71,428	86,45,054		

Block 15% PLANT AND MACHINERY

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Air Conditioner Mahadulla	2,69,964	0	2,69,964	05/09/2019	05/09/2019
2	Air Conditioner Mahadulla	0	72,133	72,133	08/12/2019	08/12/2019
3	Boiler No-2	83,62,230	0	83,62,230	15/04/2019	15/04/2019
4	Car & Scooter	54,842	0	54,842	05/04/2019	05/04/2019
5	Honda Deluxe	0	71,124	71,124	15/12/2019	15/12/2019
6	Lab Equipments	0	1,30,000	1,30,000	19/12/2019	19/12/2019
7	Lathe Machine	0	4,71,000	4,71,000	11/12/2019	11/12/2019
8	Mobile Sets	1,78,062	0	1,78,062	05/09/2019	05/09/2019
9	Monbile Sets	0	1,12,849	1,12,849	10/12/2019	10/12/2019
10	Office Equipments	3,30,910	0	3,30,910	04/08/2019	04/08/2019
11	Office Equipments	0	4,47,876	4,47,876	08/11/2019	08/11/2019
12	Truck	0	32,11,170	32,11,170	07/12/2019	07/12/2019
	Total	91,96,008	45,16,152	1,37,12,160		

Block 15% PLANT AND MACHINERY

S.No.	Particulars	Sale Amount	Date of Sale
1	Old Tanker	75,000	22/06/2019
	Total	75,000	

Block 10% Furniture and fitting

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Furniture and Fixture Mahadulla	1,69,041	0	1,69,041	13/09/2019	13/09/2019
2	Furniture and Fixture Mahadulla	0	33,829	33,829	03/12/2019	03/12/2019
	Total	1,69,041	33,829	2,02,870		

Block 40% PLANT AND MACHINERY



S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer Sets Bramhapuri	0	18,347	18,347	03/01/2020	03/01/2020
2	Computer Sets Bramhapuri	9,711	0	9,711	18/06/2019	18/06/2019
3	Computer Sets Mahadulla	1,54,582	0	1,54,582	26/07/2019	26/07/2019
	Total	1,64,293	18,347	1,82,640		

Block 15% PLANT AND MACHINERY Mahadulla

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	DORB Machinery	2,70,000	0	2,70,000	05/09/2019	05/09/2019
2	DORB Machinery	0	2,65,000	2,65,000	15/12/2019	15/12/2019
3	Electrical Installation	35,362	0	35,362	05/07/2019	05/07/2019
4	Oil Tank	0	1,00,000	1,00,000	20/12/2019	20/12/2019
5	Solvent Extraction Plant Mahadulla	17,02,631	0	17,02,631	10/09/2019	10/09/2019
6	Solvent Extraction Plant Mahadulla	0	1,74,728	1,74,728	15/11/2019	15/11/2019
7	Weighing Machine	20,339	0	20,339	10/07/2019	10/07/2019
	Total	20,28,332	5,39,728	25,68,060		

Total Amount of Additional Depreciation Claimed and Carried Forward for the next year

1	2	3	4	5	6	7	8	9	10
Name of the Asset	Date of Purchase	Asset Put to use	Eligible Plant and Machinery purchased during the year and used for More than 180 days	Eligible Plant and Machinery purchased during the year and used for less than 180 days	Eligible Plant and Machinery purchased in the previous year and put to use for less than 180 days	Additional Depreciation @ 20% on the Amount in Column no 4	Additional Depreciation @ 10.0% on the Amount in Column no 5	Balance of Additional Depreciation brought forward for the Asset Purchased during the previous year and used for less than 180 Days 10.0% of Column no 6	Total
Solvent Plant and Machinery	23-Jan-2019	23-Jan-2019			45459075.07			4545907.51	4545907.51
Boiler	23-Jan-2019	23-Jan-2019			40625247.31			4062524.73	4062524.73
Compressor	23-Jan-2019	23-Jan-2019			2340166.67			234016.67	234016.67
Cooling Tower	23-Jan-2019	23-Jan-2019			977363.73			97736.37	97736.37
Electrical Installation	23-Jan-2019	23-Jan-2019			19643592.92			1964359.29	1964359.29
Generator	23-Jan-2019	23-Jan-2019			928926.41			92892.64	92892.64



Weighing Machine	23-Jan-2019	23-Jan-2019				1847875.44			184787.54	184787.54
Lab Equipments	23-Jan-2019	23-Jan-2019				495674.47			49567.45	49567.45
Solvent Plant and Machinery	30-Mar-2019	30-Mar-2019				381618.00			38161.80	38161.80
Solvent Plant and Machinery	23-Jan-2019	23-Jan-2019				999278.70			99927.87	99927.87
Boiler	12-Feb-2019	12-Feb-2019				16605.00			1660.50	1660.50
Boiler	25-Mar-2019	25-Mar-2019				3000.00			300.00	300.00
Boiler	31-Mar-2019	31-Mar-2019				275000.00			27500.00	27500.00
Electrical Installation	24-Jan-2019	24-Jan-2019				69230.34			6923.03	6923.03
Electrical Installation	25-Jan-2019	25-Jan-2019				9100.00			910.00	910.00
Electrical Installation	31-Jan-2019	31-Jan-2019				500000.00			50000.00	50000.00
Electrical Installation	6-Feb-2019	6-Feb-2019				11940.00			1194.00	1194.00
Electrical Installation	21-Feb-2019	21-Feb-2019				18100.00			1810.00	1810.00
Electrical Installation	23-Feb-2019	23-Feb-2019				47313.00			4731.30	4731.30
Electrical Installation	1-Mar-2019	1-Mar-2019				14940.00			1494.00	1494.00
Electrical Installation	13-Mar-2019	13-Mar-2019				31491.88			3149.19	3149.19
Electrical Installation	19-Mar-2019	19-Mar-2019				3360.00			336.00	336.00
Electrical Installation	30-Mar-2019	30-Mar-2019				103285.20			10328.52	10328.52
Lab Equipments	25-Jan-2019	25-Jan-2019				7750.00			775.00	775.00
Lab Equipments	12-Feb-2019	12-Feb-2019				57721.40			5772.14	5772.14
Lab Equipments	23-Mar-2019	23-Mar-2019				130000.00			13000.00	13000.00
Solvent Plant and Machinery	24-Jan-2019	28-Mar-2019				4600.00			460.00	460.00
Solvent Plant and Machinery	28-Jan-2019	28-Mar-2019				12594.00			1259.40	1259.40
Solvent Plant and Machinery	30-Jan-2019	28-Mar-2019				20250.00			2025.00	2025.00
Solvent Plant and Machinery	30-Jan-2019	28-Mar-2019				5067.00			506.70	506.70
Solvent Plant and Machinery	20-Feb-2019	28-Mar-2019				80000.00			8000.00	8000.00
Solvent Plant and Machinery	6-Mar-2019	28-Mar-2019				142840.00			14284.00	14284.00
Solvent Plant and Machinery	6-Mar-2019	28-Mar-2019				74800.00			7480.00	7480.00



RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

BALANCE SHEET AS AT 31st MARCH 2020.

PARTICULARS	NOTE NO.	AS AT 31 MARCH, 2020	AS AT 31 MARCH, 2019
		₹	₹
I. EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUND			
(a) Share Capital	1	45,872,500.00	45,872,500.00
(b) Reserves & Surplus	2	186,593,808.93	143,677,658.42
2 NON - CURRENT LIABILITIES			
Long-Term Borrowings	3	238,370,124.94	141,923,495.26
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings	4	147,648,796.43	149,029,665.04
(b) Trade Payables (see detail annexure)		114,684,004.05	127,999,390.21
(c) Other Current Liabilities	5	35,581,740.90	20,507,936.59
(d) Short-Term Provisions	6	29,862,727.12	4,337,215.40
TOTAL		798,613,702.37	633,347,860.92
II. ASSETS			
1 NON - CURRENT ASSETS			
(a) Fixed Assets	7		
(i) Tangible Assets		301,876,743.40	294,019,664.16
(ii) Intangible Assets			8,362,229.59
(iii) Capital Work-In-Progress			
(b) Non-Current Investments	8	1,553,138.00	1,553,138.00
(c) Long-Term Loans and Advances & Deposits	9	7,321,398.00	6,632,198.00
(c) Other Non - Current Assets	10		
2 CURRENT ASSETS			
(a) Inventories	11	236,720,200.00	184,217,929.77
Machinery Spares - Refer Note 21 (I)	21	2,645,210.00	3,981,916.00
Coal - Refer Note 21 (I)			6,435,740.00
(b) Trade Receivables	12	219,026,325.40	104,422,575.03
(c) Cash and Cash Equivalents	13	906,936.74	2,579,976.88
(d) Short-Term Loans and Advances	14	6,223,182.77	5,026,281.91
(e) Other Current Assets	15	22,340,568.06	16,116,211.58
TOTAL		798,613,702.37	633,347,860.92

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
 RAMDEVBABA SOLVENT PRIVATE LIMITED

(PRASHANT K. BHAIYA)
 DIRECTOR
 (DIN : 02374524)

(TUSHAR R. MOHTA)
 DIRECTOR
 (DIN : 02374561)

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR, GIRISH N. MUNDADA & CO.
 CHARTERED ACCOUNTANTS



(CA: GIRISH N. MUNDADA)
 (PARTNER)
 MEMBERSHIP NO. 103428
 FRN - 117612W
 UDIN - 21103428AAAAA17713

NAGPUR
 DATE : 15/01/2021

GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS
1149, "PREM BHAWAN",
Opp. Bank of Maharashtra,
Bhawsar Chowk,
Central Avenue,
NAGPUR - 440032.

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2020.

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31 March, 2020.	FOR THE YEAR ENDED 31 March, 2019.
		₹	₹
REVENUE			
Revenue From Operations (Net)	16	3,489,084,836.25	1,993,209,732.77
Other Income	17	7,965,708.84	3,827,124.90
TOTAL REVENUE		3,497,050,545.10	1,997,036,857.67
EXPENSES			
Cost of Materials Consumed	18.A	2,811,489,761.85	1,526,126,941.90
Purchases of Stock-In-Trade	18.B	51,444,126.10	59,056,596.90
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	18.C	(65,218,629.40)	(22,880,065.20)
Employee Benefits Expenses	19	69,113,981.00	49,566,314.00
Finance Costs	20	34,824,710.96	27,018,905.95
Depreciation and Amortisation Expenses	7	29,992,437.09	30,478,947.96
Other Expenses	21	502,470,106.99	290,509,057.99
TOTAL EXPENSES		3,434,116,494.59	1,959,876,699.50
PROFIT BEFORE TAXATION		62,934,050.51	37,160,158.17
Less : Provision for Income Tax	22	12,100,290.00	-
NET PROFIT AFTER TAX		50,833,760.51	37,160,158.17
Earning per Equity Share			
(1) Basic (₹ per Share)		110.82	81.01
(2) Diluted (₹ per Share)		110.82	81.01

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)

(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS



(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 21103428AAAAA17713

NAGPUR.
DATE : 15/01/2021

RAMDEVBABA SOLVENT PRIVATE LIMITED.

(CIN : U01112MH2008PTC188449)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2020.

	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
				₹
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax		62,934,050.51	37,160,158.17
	Adjustment for:			
	Add back:			
	Depreciation	7	29,992,437.09	30,478,947.96
	Finance Cost	20	34,824,710.96	27,018,905.95
	Less :			
	Interest Income	17	606,250.00	577,440.00
	Dividend Income	17	16,605.69	16,263.30
	Profit on Sale of Car	17	-	217,285.59
	Profit on Sale of Land	17	-	-
	Operating Profit Before Working Capital Changes		127,128,342.87	93,847,023.19
	Adjustment for:			
	(Increase) / Decrease in Inventories		(44,729,824.23)	(107,803,866.48)
	Increase / (Decrease) in Trade Payables		(13,315,386.16)	80,315,245.21
	Increase / (Decrease) in Other Current Liabilities		15,073,804.31	(13,560,113.86)
	Increase / (Decrease) in Short Term Provision		25,525,511.72	(15,246,603.60)
	(Increase) / Decrease in Trade Receivables		(114,603,750.37)	(11,755,231.60)
	(Increase) / Decrease in Short Term Loan & Advances		(1,196,900.86)	8,841,587.02
	(Increase) / Decrease in Other Current Assets		(6,224,356.48)	(143,399.55)
	Cash Generated from Operation		(12,342,559.20)	34,494,640.33
	Less : Direct Taxes		(20,017,900.00)	-
	NET CASH FROM OPERATING ACTIVITIES		(32,360,459.20)	34,494,640.33
B	CASH FLOW USED IN INVESTING ACTIVITIES			
	Increase In Fixed Assets		(29,562,186.74)	(105,401,622.09)
	Sale of Fixed Assets		75,000.00	385,000.00
	Subsidy/ Insurance Claimed Received		-	-
	Increase in Other Non - Current Investments		-	(3,138.00)
	Increase In Long Term Loans, Advances and Deposits		(689,200.00)	(885,600.00)
	Interest Received	17	606,250.00	577,440.00
	Dividend Received	17	16,605.69	16,263.30
	NET CASH FROM INVESTING ACTIVITIES		(29,553,531.05)	(105,311,656.79)

Contd.....



C	CASH FLOW FROM FINANCING ACTIVITIES			
	Increase / (Decrease) in Short Term borrowings		(1,380,868.61)	5,574,210.24
	Proceed from Issue of Share Capital			
	Share Premium			
	Increase / (Decrease) in Long Term borrowings		96,446,629.68	92,520,556.09
	Finance Cost Paid		(34,824,710.95)	(27,018,905.95)
	NET CASH FROM INVESTING ACTIVITIES		60,241,050.11	71,075,860.38
D	NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	[A+B+C]	(1,673,040.14)	258,843.91
	Add : Opening Balance of Cash & Cash Equivalents		2,579,976.88	2,321,132.97
	Closing Balance of Cash & Cash Equivalents		906,936.74	2,579,976.88


Note :

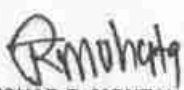
- 1) The figures in bracket indicates outflow.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, GIRISH N. MUNDADA & CO.
CHARTERED ACCOUNTANTS


(PRASHANT K. BHAIYA)
DIRECTOR
(DIN : 02374524)


(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)

NAGPUR
DATE : 15/01/2021




(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 21103428AAAAA17713

GIRISH N. MUNDADA & CO.
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1149, "PREM BHAWAN",
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Bhawsar Chowk,
Central Avenue,
NAGPUR- 440032

RAMDEVBABA SOLVENT PRIVATE LIMITED
(CIN : U01112MH2008PTC188449)

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT

PARTICULARS	FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019

NOTES

1 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

750000 EQUITY SHARES OF Rs. 100/- EACH

	75,000,000.00	75,000,000.00
TOTAL	75,000,000.00	75,000,000.00

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

Balance as per last Balance Sheet

45,872,500.00	45,872,500.00
---------------	---------------

Add : Additions during the year

TOTAL	45,872,500.00	45,872,500.00
--------------	----------------------	----------------------

THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5 % OF EQUITY SHARES

Sr. No.	Name of Share Holders	AS AT 31 MARCH, 2020		AS AT 31 MARCH, 2019	
		Number	% of Share Held	Number	% of Share Held
1	Shri. Tushar Mohata	124875	27.22	124875	27.22
2	Shri. Nilesh Mohata	116789	25.46	116789	25.46
3	Shri. Prashant K. Bhaliya	68852	15.01	68852	15.01
4	Shri. Chetan Mohata	32259	7.03	32259	7.03

2 RESERVE AND SURPLUS :

A SECURITIES PREMIUM ACCOUNT

Opening Balance

18,372,500.00	18,372,500.00
---------------	---------------

Add : Securities premium Credited on share issued

Closing Balance

18,372,500.00	18,372,500.00
----------------------	----------------------

B SURPLUS IN STATEMENT OF PROFIT & LOSS A/C.

Balance at the beginning of the year

125,305,158.42	88,145,000.25
----------------	---------------

Add : Profit after Tax for the year

50,833,760.51	37,160,158.17
---------------	---------------

Less: Adjustment for FY 18-19

7,917,610.00	
--------------	--

Closing balance

168,221,308.93	125,305,158.42
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TOTAL	186,593,808.93	143,677,658.42
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3 LONG TERM BORROWINGS :

SECURED (Refer Note No. 26)

Union Bank of India TL A/c -6401063900000002

51,048,495.20	
---------------	--

Union Bank of India TL A/c -6401063900000003

40,777,430.80	
---------------	--

State Bank of India (Creta Car Loan)

722,149.00	930,830.00
------------	------------

Shri Anand Nagari Sah.Bank Ltd (Tractor Loan)

	95,055.00
--	-----------

HDFC Bank (Audi A4 Loan)

	569,604.38
--	------------

HDFC Bank (Xenon Loan)

219,635.98	490,384.74
------------	------------

HDFC Bank (AGR No. 82613007)

62,124.19	412,930.75
-----------	------------

HDFC Bank (AGR No. 82622803)

55,220.50	367,047.46
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Contd....

	FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
	₹	₹
HDFC Bank (Vehicle Loan)		26,214.06
State Bank of India (Fortuner Car Loan)	2,357,586.00	2,712,697.00
HDFC Bank (Tractor Loan A/c No-83103845)	153,670.14	274,473.61
HDFC Bank (Tractor Loan A/c No-83319534)	530,864.91	642,203.26
HDFC Bank (Loan A/c No-022084302929)	1,446,069.61	-
HDFC Bank (Loan A/c No-022084302940)	1,446,069.61	-
TOTAL	98,819,315.94	6,521,440.26
UNSECURED		
From Inter - Corporate Deposits	73,679,850.00	90,252,055.00
From Directors	65,870,959.00	45,150,000.00
TOTAL	139,550,809.00	135,402,055.00
TOTAL	238,370,124.94	141,923,495.26
4 SHORT TERM BORROWINGS :		
SECURED (Refer Point (a) & (b) below)		
From Banks : State Bank of India (CC A/c.)	147,648,796.43	149,029,665.04
*Working Capital Borrowings Repayable on Demand	147,648,796.43	149,029,665.04
POINTS :		
(a) Secured By Hypothecation of Company's Stock of RM, WIP, FG and Receivables entire Current Assets.		
(b) Working Capital Interest at the rate of 0.95% above the Marginal Cost of Funds Based Lending Rate (MCLR) which is presently 8.00% p.a.. Present effective rate 8.95% p.a. calculated on daily products at monthly rests.		
5 OTHER CURRENT LIABILITIES :		
Advances From Customers	16,069,172.00	2,920,980.09
Brokerage & Transportation Expenses Payable	18,121,331.90	12,065,454.50
Other Credit Balance	1,391,237.00	5,521,502.00
	35,581,740.90	20,507,936.59
6 SHORT TERM PROVISIONS :		
Provisions for Employees : PF & ESIC Payable	258,656.00	278,404.00
Income Tax Provision	12,100,290.00	-
Electricity Expense Payable	5,462,360.00	2,713,790.00
Audit & Legal Fees Payable	200,000.00	-
GST Payable	9,735,233.12	-
Professional Tax Payable	38,800.00	102,850.00
TDS Payable	2,057,022.00	1,231,671.00
Telephone Expense Payable	10,366.00	10,500.40
TOTAL	29,862,727.12	4,337,215.40
8 NON CURRENT INVESTMENTS : (LONG TERM INVESTMENT)		
TRADE INVESTMENTS		
Investment in Mutual Fund (Quoted)		
SBI - Magnum Global Fund - Dividend	500,000.00	500,000.00
SBI - Magnum Balanced Fund - Dividend	500,000.00	500,000.00
SBI - Magnum sector Funds Umbrella Contra - Dividend	500,000.00	500,000.00
Investment in Fixed Deposit		
SBI - FD (A/c No. - 37298052502)	53,138.00	53,138.00
TOTAL	1,553,138.00	1,553,138.00



Contd....

Electrical Installation	6,171,524.00				8,171,624.00	5,321,851.12	158,195.81		5,710,527.93	849,792.88	480,796.07
Computer	1,126,446.28	28,068.78			1,224,505.06	1,113,475.18	28,068.86		1,144,676.01	82,671.10	79,878.05
Laboratory Equipments	373,072.42	130,000.00			503,072.42	288,810.45	35,516.78		322,330.23	86,381.07	150,742.19
Air Conditioner	431,880.00				431,880.00	357,270.32	23,184.07		350,455.29	124,008.08	101,424.71
Mobile Set	870,615.29	260,910.48			891,526.47	391,504.82	170,233.74		561,736.56	175,111.17	259,787.91
TOTAL	231,271,474.45	23,793,078.79	175,000.00	-	305,069,553.24	158,016,351.00	17,137,719.21	(9,636,795.85)	195,515,274.36	123,356,123.46	135,574,278.88

B INTANGIBLE ASSETS											
C CAPITAL WORK IN PROGRESS											
BOILER NO-2	8,362,226.59									8,362,226.59	
D INTANGIBLE ASSETS UNDER DEVELOPMENT											
TOTAL	239,733,704.04	23,793,078.79	175,000.00	-	305,069,553.24	158,016,351.00	17,137,719.21	(9,636,795.85)	195,515,274.36	131,717,359.98	139,574,278.88



	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		BALANCE AS AT 1 APRIL, 2019	ADDITIONS	(DISPOSALS THROUGH BUSINESS COMBINATI ONS)	REVALUATI ONS / (SUBSIDY RECEIVED)	BALANCE AS AT 31 MARCH, 2020	BALANCE AS AT 1 APRIL, 2019	DEPRECIATION / AMORTIZATION CHARGE FOR THE YEAR	ADJUSTMENT - Accumulated Depreciation on Asset Sold	BALANCE AS AT 31 MARCH, 2020	BALANCE AS AT 31 MARCH, 2020
A	TANGIBLE ASSETS (NOT UNDER LEASE)	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	Land (Branch/office) (Land (Mahajulia) New Land (Mahajulia) Plot	3,328,264.00	9,741,120.00	-	-	13,069,384.00	-	-	-	3,328,264.00	13,069,384.00
	Buildings	9,657,997.74	417,783.91	-	-	7,075,781.65	115,715.15	648,374.89	-	6,542,282.59	8,311,696.51
	- Office Building	40,521,343.09	259,277.00	-	-	46,780,620.09	806,945.48	4,358,359.33	-	45,714,297.61	41,615,275.28
	- Shed	-	-	-	-	-	-	-	-	-	-
	Plant and Machinery	47,180,153.77	1,708,631.84	-	-	48,888,785.61	890,973.56	5,328,198.88	-	46,199,180.21	42,578,612.17
	- Solvent Extraction Plant	-	-	-	-	-	-	-	-	-	-
	- DORB Machinery	535,000.00	535,000.00	-	-	535,000.00	30,995.80	30,995.80	-	30,995.80	564,003.40
	BOILER	40,915,851.96	166,727.00	-	-	41,088,578.96	854,826.18	4,530,505.44	-	40,065,025.78	38,703,146.34
	COMPRESSOR	2,340,166.66	-	-	-	2,340,166.66	49,221.72	258,876.78	-	2,290,944.94	2,532,068.16
	COOLING TOWER	977,353.73	-	-	-	977,353.73	20,557.31	106,119.13	-	956,806.42	848,667.29
	Furniture and Fixtures	1,288,892.65	202,659.26	-	-	1,491,551.91	56,980.22	350,930.80	-	1,229,712.41	1,072,550.87
	- Oil Tank	-	100,000.00	-	-	100,000.00	-	3,115.55	-	3,115.55	95,884.45
	Air conditioner	-	342,098.56	-	-	342,098.56	-	45,688.34	-	45,688.34	296,408.22
	Office equipment	599,711.97	445,544.27	-	-	1,045,256.24	45,033.76	316,134.17	-	554,678.21	694,086.31
	Generator	928,926.40	-	-	-	928,926.40	31,373.91	162,645.57	-	897,402.49	734,556.92
	Weighing Machine	1,847,675.45	20,338.98	-	-	1,868,014.43	62,311.37	327,074.69	-	1,785,564.06	1,478,828.37
	Electrical Installation	30,452,328.33	35,362.00	-	-	20,487,690.33	975,602.31	5,058,376.16	-	19,476,726.02	14,453,711.64
	Computer	1,091,462.81	154,081.72	-	-	1,245,084.53	112,055.46	665,305.41	-	979,427.35	468,702.65
	Laboratory Equipments	851,145.68	-	-	-	851,145.68	47,117.26	291,068.87	-	644,028.60	352,366.73
	TOTAL	174,823,304.42	14,131,337.54	-	-	188,954,641.96	4,168,863.71	22,453,513.73	-	170,854,540.71	162,302,464.52
B	INTANGIBLE ASSETS										
C	CAPITAL WORK IN PROGRESS										
D	INTANGIBLE ASSETS UNDER DEVELOPMENT										
	TOTAL	174,823,304.42	14,131,337.54			188,954,641.96	4,168,863.71	22,453,513.73		170,854,540.71	162,302,464.52



	FOR THE YEAR ENDED 31 MARCH, 2020 ₹	FOR THE YEAR ENDED 31 MARCH, 2019 ₹
DETAILS OF QUOTED & UNQUOTED INVESTMENTS		
Aggregate Amount of Quoted Investments (At Cost)	1,500,000.00	1,500,000.00
Market Value of Quoted Investments (As provided by management of the company)	-	1,867,297.81
9 LONG TERM LOANS AND ADVANCES		
(UNSECURED BUT CONSIDERED GOOD)		
Deposit at MSEDCL (Gadchiroli)	4,061,400.00	3,382,200.00
Deposit at MSEDCL (Nagpur)	2,649,998.00	2,649,998.00
Deposit at MSMCL (Nagpur)	600,000.00	600,000.00
Internet Modem Deposit	10,000.00	-
TOTAL	7,321,398.00	6,632,198.00
10 OTHER NON CURRENT ASSETS		
11 INVENTORIES [Valued & Certified by Management of Company]		
Raw Material*	99,947,245.00	112,663,604.17
Finished / By Products Goods*	136,772,955.00	71,554,325.60
TOTAL	236,720,200.00	184,217,929.77
*BROAD CATEGORIES OF INVENTORIES		
(a) Raw Material		
- Rice Bran	24,874,064.00	34,838,873.67
- Hexane	8,770,360.00	7,987,095.00
- Chemicals	5,896,126.00	2,951,523.00
- Rice Bran Crude Oil	60,406,695.00	66,886,112.50
TOTAL	99,947,245.00	112,663,604.17
(b) Finished / By Products Goods		
- Rice Bran Refined Oil	85,750,996.00	49,348,143.00
- DOC	39,481,720.00	10,510,685.10
- Rice Bran Oil Grade III	11,540,239.00	11,695,497.50
TOTAL	136,772,955.00	71,554,325.60
12 TRADE RECEIVABLES		
(UNSECURED BUT CONSIDERED GOOD)		
Exceeding Six Months	2,456,493.50	7,621,058.75
Below Six Months	216,569,831.90	96,801,516.28
TOTAL	219,026,325.40	104,422,575.03
13 CASH AND CASH EQUIVALENTS		
Cash-In-Hand as per Cash Book	674,642.25	388,006.25
BALANCE WITH BANKS IN CURRENT ACCOUNT		
With State Bank of India, Bramhapuri	850,735.01	(104,030.08)
With HDFC Bank Ltd, Bramhapuri	735,800.72	514,873.72
With ICICI Bank, Nagpur [A/c. No. 2744]	1,291,108.83	949,235.19
With Kotak Mahindra Bank	(3,077,150.53)	756,445.96
With Anand Nagari Sahakari Bank Ltd.	239,653.40	75,445.84
With Union Bank of India (A/c No-50803)	392,147.08	-
TOTAL	906,936.74	2,579,976.88
14 SHORT TERM LOANS AND ADVANCES		
(UNSECURED BUT CONSIDERED GOOD)		
Advance to Suppliers	61,927.00	1,189,262.00
Advance to Staff	1,321,428.00	1,494,810.00
Other Debit Balance	4,839,827.77	2,342,209.91
TOTAL	6,223,182.77	5,026,281.91



	FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
	₹	₹
15 OTHER CURRENT ASSETS		
Prepaid Insurance	1,473,341.00	940,818.00
Balance with MSDDL (Gadchiroli)- Interest Receivable	305,937.00	289,548.00
Balance with MSDDL (Nagpur)- Interest Receivable	239,688.00	230,148.00
TCS Receivable	61,954.00	30,270.00
TDS Receivable	111,614.00	93,767.00
Advance Income Tax AY 19-20	-	12,000,000.00
Advance Income Tax AY 20-21	12,000,000.00	-
IT Refund Receivable AY 19-20	4,176,157.00	-
VAT & CST Credit Receivable	-	-
For F.Y 2017 - 2018	1,969,877.06	1,969,877.06
GST Receivable	-	561,783.52
Appeal- Income Tax (AY 2012-13 & 2013-14)	2,002,000.00	-
TOTAL	22,340,568.06	16,116,211.58
16 REVENUE FROM OPERATION		
Sales of Products (Refer Note Below)	3,489,084,836.26	1,993,209,732.77
Less : Excise Duty	-	-
Revenue from Operation (Net)	3,489,084,836.26	1,993,209,732.77
NOTE : DETAILS OF SALES OF PRODUCTS		
<u>Finished Goods & Other Products</u>		
Rice Bran Refined Oil	1,306,564,455.37	959,310,011.81
Rice Bran Oil Grade III	-	67,180,152.10
DOC	1,777,907,570.44	835,789,811.07
Rice Bran	4,991,916.71	54,960,395.11
Boiled Rice Bran	-	17,128,642.96
Rice Bran Crude Oil	285,347,521.45	42,106,932.00
TOTAL (A)	3,374,811,463.97	1,976,475,945.05
<u>Residual / Waste Material Sale</u>		
Wax	10,012,118.49	6,770,438.00
Lecithin	1,599,636.75	2,691,080.00
Wastage Packing Material-Jute Bags/PP Bags	4,565,286.21	2,644,335.64
Fatty Acids	91,025,883.95	-
Spent Earth	7,033,966.89	4,627,936.08
Exempted Sale	36,480.00	-
TOTAL (B)	114,273,372.29	16,733,787.72
TOTAL (A + B)	3,489,084,836.26	1,993,209,732.77
17 OTHER INCOME		
DIC PSI Subsidy received	4,756,770.00	-
Dividend From Mutal Funds	16,605.69	16,263.30
Insurance Claim Received	449,922.00	-
Interest Income MSDDL Deposits	606,250.00	577,440.00
Truck Freight Received	562,522.10	782,316.00
Other Charges	648,570.00	2,230,618.30
Profit/(Loss) on Sale of Car	-	217,285.59
Interest Received from Bank	-	3,138.00
Cash Handling Charges on Freight Advance	156,960.00	-
Oil Filling & Packing Charges	773,564.25	-
Round off	(5,455.20)	63.71
TOTAL	7,965,708.84	3,827,124.90



		FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
		₹	₹
18	COST OF MATERIAL CONSUMED		
A)	RAW MATERIAL CONSUMED		
	<u>For Production of Ricebran Refined Oil & Others</u>		
	<u>Opening Stock</u>		
	Rice Bran	34,838,873.67	24,356,474.89
	Hexane	7,987,095.00	1,985,985.00
	Rice Bran Crude Oil	66,886,112.50	8,133,735.00
	Chemicals	2,951,523.00	1,517,249.00
	TOTAL [A]	112,663,604.17	35,993,443.89
	<u>Add : Purchases</u>		
	Rice Bran	2,720,213,334.80	1,553,847,063.24
	Hexane	12,057,274.19	12,502,193.36
	Rice Bran Crude Oil	11,192,501.02	-
	Chemicals	65,310,292.67	36,447,845.58
	TOTAL [B]	2,798,773,402.68	1,602,797,102.18
	TOTAL [C] i.e. [A+B]	2,911,437,006.85	1,638,790,546.07
	<u>Less : Closing Stock</u>		
	Rice Bran	24,874,064.00	34,838,873.67
	Hexane	8,770,360.00	7,987,095.00
	Rice Bran Crude Oil	60,406,695.00	66,886,112.50
	Chemicals	5,896,126.00	2,951,523.00
	TOTAL [D]	99,947,245.00	112,663,604.17
	Cost of Raw Material Consumed	[C-D] 2,811,489,761.85	1,526,126,941.90
B)	PURCHASES OF STOCK IN TRADE		
	Rice Bran Refined Oil	41,978,253.10	24,191,901.90
	DOC	9,465,873.00	34,864,695.00
	TOTAL	51,444,126.10	59,056,596.90
C)	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
	<u>PARTICULARS</u>		
	<u>INVENTORIES AT THE END OF THE YEAR :</u>		
	Finished goods / WIP	136,772,955.00	71,554,325.60
	TOTAL	136,772,955.00	71,554,325.60
	<u>INVENTORIES AT THE BEGINNING OF THE YEAR :</u>		
	Finished goods / WIP	71,554,325.60	48,674,260.40
	TOTAL	71,554,325.60	48,674,260.40
	NET (INCREASE) / DECREASE	(65,218,629.40)	(22,880,065.20)
19	EMPLOYEE BENEFIT EXPENSES		
	Salaries and Wages	57,794,426.00	40,619,262.00
	Staff Welfare/ Bonus Expenses	1,804,806.00	1,514,178.00
	Contributions to Provident & Other Fund	2,014,749.00	1,732,874.00
	Directors Remuneration	7,500,000.00	5,700,000.00
	TOTAL	69,113,981.00	49,566,314.00



		FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
		₹	₹
20	FINANCE COST		
	<u>Interest Expenses</u>		
	On Borrowings	31,532,024.68	26,710,501.77
	<u>Other Borrowing Cost</u>		
	Processing Fees & Other Charges	1,470,498.90	15,935.00
	Bank Charges	1,822,187.38	292,469.18
	TOTAL	34,824,710.96	27,018,905.95
21	OTHER EXPENSES		
	Consumption of Packing Materials	28,896,620.87	21,582,898.87
	Job Work Expenses	-	2,736,000.00
	Transportation Expenses	4,323,667.00	4,052,290.00
	Diesel Expenses (For Generator)	2,914,476.50	1,982,496.63
	Power and Fuel	59,503,946.00	39,389,805.00
	Rice Husk Expenses	59,050,216.25	60,141,749.00
	Quality and Shortage Difference	4,687,070.99	477,923.40
	Lab & Laboratory Report Expenses	1,238,748.16	446,016.96
	Weighbridge Expenses	114,393.40	43,425.00
	<u>Machinery Spares Consumed & Repairs Expenses</u>		
	(Refer Note - (i) below)	24,188,396.67	16,355,985.65
	Vehicle	13,420,764.41	12,360,190.31
	Insurance Expenses	1,966,872.00	1,536,438.00
	Rates and Taxes	857,934.00	1,155,572.00
	Consulting & Professional Fees	189,250.00	-
	Freight and Forwarding Charges	171,645,798.90	60,956,025.29
	Diesel Expenses (For Vehicle)	1,745,669.84	1,432,668.00
	Oil Filling Charges	44,537.75	1,282,939.95
	Ash Loading Charges	437,800.00	97,200.00
	Wax Pressing Charges	2,074,127.00	1,367,504.00
	Brokerage & Commission Expenses	18,627,859.40	12,383,831.00
	Sales & Business Promotion	1,119,377.10	740,335.29
	GST/ VAT Expenses	86,093,836.93	43,597,431.86
	Legal and Professional Expenses	528,278.20	635,402.00
	Audit Expenses (Refer Note (ii) below)	664,140.00	315,000.00
	Varai Expenses	498,999.00	-
	Bad Debts Expenses	3,669,592.42	-
	Interest on Income Tax and TDS	11,500.00	1,111,040.00
	Coal Expenses (Refer Below Note)	9,698,893.00	-
	Miscellaneous Expenses	4,257,341.20	4,328,889.78
	TOTAL	502,470,106.99	290,509,057.99
	PARTICULARS		
(i).	<u>Machinery Spares Consumed & Repairs Expenses</u>		
	Opening Stock of Spares	3,981,916.00	2,164,015.00
	Total Purchases & Repairs Expenses	22,851,690.67	18,173,886.65
	Less : Closing Stock of Spares	2,645,210.00	3,981,916.00
		24,188,396.67	16,355,985.65
	<u>Coal consumed during the year</u>		
	Opening Stock of Coal	6,435,740.00	-
	Total Coal purchased during the year	3,263,153.00	8,930,507.00
	Less : Closing Stock of Coal	-	6,435,740.00
		9,698,893.00	2,494,767.00



	FOR THE YEAR ENDED 31 MARCH, 2020	FOR THE YEAR ENDED 31 MARCH, 2019
	₹	₹
(ii) Audit Expenses (Payment to Auditors) Comprises		
As Auditors - Statutory Audit	200,000.00	150,000.00
For Taxation Matters	187,500.00	-
For Cost Audit	-	140,000.00
For Stock Audit	25,960.00	-
For Internal Audit	25,000.00	25,000.00
For Other Law Matters	225,680.00	-
TOTAL	664,140.00	315,000.00

22 **PROVISION FOR INCOME TAX**

Current Year Tax	12,100,290.00	-
Less: MAT Credit Entitlement	-	-
Provision of Tax for the Year	12,100,290.00	-

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS OF
RAMDEVBABA SOLVENT PRIVATE LIMITED


(PRASHANT K. BHAIYA)
DIRECTOR
DIN : 02374524)


(TUSHAR R. MOHTA)
DIRECTOR
(DIN : 02374561)

NAGPUR

DATE : 15/01/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S GIRISH N MUNDADA & CO
CHARTERED ACCOUNTANTS




(CA. GIRISH N. MUNDADA)
(PARTNER)
MEMBERSHIP NO. 103428
FRN - 117612W
UDIN - 21103428AAAAA17713